

SpareBank 1 Alliance

The SpareBank 1 alliance consists of 14 independent savings banks, who cooperate on branding and providing a joint platform. SpareBank 1 is Norway's second largest finance group in terms of assets.

The alliance was created in 1996 to strengthen each local bank's competitiveness, profitability and solvency, as well as to ensure each bank's future independence and regional ties.

These banks are in the SpareBank 1 alliance

- SpareBank 1 BV
- SpareBank 1 Gudbrandsdal
- SpareBank 1 Hallingdal Valdres
- SpareBank 1 Lom og Skjåk
- SpareBank 1 Modum
- SpareBank 1 Nord-Norge
- SpareBank 1 Nordvest
- SpareBank 1 Ringerike Hadeland
- SpareBank 1 SMN
- SpareBank 1 SR-Bank
- SpareBank 1 Søre Sunnmøre
- SpareBank 1 Telemark
- SpareBank 1 Østfold Akershus
- SpareBank 1 Østlandet

These companies are also affiliated with the alliance and owned by several of SpareBank 1 banks:

SpareBank 1 Betaling AS, SpareBank 1 Boligkreditt AS, SpareBank 1 Kredittkort AS, SpareBank 1 Markets AS, SpareBank 1 Næringskreditt AS, BN Bank ASA

Additionally, the Norwegian Confederation of Trade Unions (LO) is a strategic partner of the SpareBank 1 alliance and a co-owner of SpareBank 1 Gruppen AS.

How the alliance is organized

The alliance is organized through the jointly owned companies SpareBank 1 Gruppen AS and SpareBank 1 Banksamarbeidet DA with their subsidiaries. In addition, a number of other companies are directly owned by SpareBank 1 banks.

SpareBank 1 Gruppen AS

SpareBank 1 Gruppen AS is the parent company of 8 subsidiary companies, which all develop and supply products to banks in the alliance, which in turns offer these to customers in their local markets.

The company also develops and supplies products to the Norwegian Confederation of Trade Unions (LO) and their members through the benefit program LOfavør.

Subsidiaries

- SpareBank 1 Forsikring AS – life insurance
- SpareBank 1 Skadeforsikring AS – general insurance
- ODIN Forvaltning AS – fund management
- Conecto AS – debt collection and long-term monitoring
- SpareBank 1 Factoring AS - factoring
- SpareBank 1 Portefølje AS - factoring
- SpareBank 1 Spleis AS - fundraising
- SpareBank 1 Medlemskort AS – LO member benefit program (SpareBank 1 Gruppen owns 51%, LO owns 49%)

These are the owners of SpareBank 1 Gruppen

- SpareBank 1 SR-Bank ASA (19,5 %)
- SpareBank 1 Nord-Norge (19,5 %)
- SpareBank 1 SMN (19,5 %)
- Samarbeidende Sparebanker AS (19,5 %)
- SpareBank 1 Østlandet (12,4 %)
- LO and its associations (9,6 %)

SpareBank 1 Banksamarbeidet DA

SpareBank 1 Bank Cooperation DA provides business platforms and joint management and development services to the alliance banks. The company contributes to joint activities that give banks economies of scale and competence advantages.

The company also owns and manages the alliance's intellectual property rights under the joint brand name: SpareBank 1.

Subsidiaries

- EiendomsMegler 1 Norge AS
- SpareBank 1 Kundesenter AS
- SpareBank 1 Verdipapirservice AS
- SpareBank 1 ID AS
- SpareBank 1 Asept AS

These are the owners of SpareBank 1 Banksamarbeidet

- SpareBank 1 SR-Bank ASA (17,74%)
- SpareBank 1 SMN (17,74%)
- SpareBank 1 Nord-Norge (17,74%)
- Samarbeidende Sparebanker Utvikling AS (17,74%)
- SpareBank 1 Gruppen AS (10%)
- SpareBank 1 Østlandet (19,04%)
- SpareBank 1 Gruppen AS (10%)