



financial report

first quarter 2017



Helgeland Boligkreditt AS,
1st quarter 2017.

General information

Helgeland Boligkreditt AS was established in 2008 and is a fully-owned subsidiary of Helgeland Sparebank. The company is located at the bank's head office in Mo i Rana.

The company was licensed as a finance company in February 2009 and may issue bonds where the investors receive preferential rights in the company's cover pool. Security consists mainly of secured mortgages granted by Helgeland Sparebank.

Helgeland Boligkreditt AS has no employees. There has been made a deal with Helgeland Sparebank regarding the provision of services relating to loan servicing and operation of the company.

Accounting standards

The accounts have been prepared in accordance with international financial reporting standards (IFRS). All numerical quantities are given in thousands if not otherwise stated.

Helgeland Boligkreditt AS is listed on the Oslo Stock Exchange as a bond issuer.

Rating

Covered Bonds issued by Helgeland Boligkreditt AS are rated 'Aaa' by Moody's.

Results per 31.03.17

Profit before tax was MNOK 12.8 (12.5). This is on level with the same period last year. The net interest is increased by MNOK 1. Operating cost has increased by MNOK 0.5. This is mainly related to higher activity. Management fee has increased by MNOK 0.4 and expenses for admission of OMF by MNOK 0.2.

Net profit was MNOK 9.6 (9.4). This gives a return on equity of 9.2 (11.2%).

Equity in the company is increased by MNOK 100 in 2016 and gives reduced return on equity.

The company is well capitalized with Core tier one Capital ratio of 16.5%. Increased lending growth has reduced capital adequacy from the corresponding period last year.

Key figures per 31.03.17 (31.03.16)

- Net profit MNOK 9.6 (9.4)
- Net interest MNOK 15.1 (14.1)
- Operations costs MNOK 2.1 (1.5)
- Return on equity 9.2 (11.2)%
- CET1 capital ratio 16.5 (20.1)%
- Cover pool ratio of fullness 21 (22)%
- Indexed LTV 52 (53)%

Balance development

Combined assets in Helgeland Boligkreditt AS constituted MNOK 6.132 per 31.03.17. Of this, 95% of the assets are mortgages.

Cover pool

By the end of the quarter the mortgage company had mortgages of MNOK 5.825 (4.604). 79.1 (80.7) % of the mortgages are lent to customers in the Helgeland region.

Loans that qualify for the cover pool amounts to MNOK 5.785 (4.551). The lending is increased by MNOK 1.221 or 26.5 (12.6) % the past 12 months. All the mortgages have floating interest rates, and 16 (23) % of the lending volume are flexi loans. The lending portfolio is considered to be of good quality.

By the end of the quarter, Helgeland Boligkreditt AS had substitute assets of MNOK 286. Of this, MNOK 186 is included in supplementary security. Remaining volume of the bank deposit and government securities of MNOK 25 is included in LCR.

Purchase of loans in the parent bank is determined by the financing needs of the HSB group and how much of this is appropriate to cover through issuance of covered bonds.

Funding

The lending portfolio is funded by issuing covered bonds totalling MNOK 4.922 (3.963), as well as long term credit from Helgeland Sparebank. Covered bonds at the face value of MNOK 97 (100) are in the parent bank's ownership.

The company's debt in finance institutions amounts to MNOK 797 (526) by the end of the quarter. The debt is linked to credit lines in the parent bank. The value of the cover pool is well above the volume of loans and there is good security in the portfolio. The OC level was 21 (22)%.

Risk conditions and capital ratio

Laws and regulations for companies licensed to issue covered bonds instruct that the risk levels should be low. The company has established guidelines and frames for governing and control of different forms of risk. There is a corporate agreement between Helgeland Boligkreditt AS and Helgeland Sparebank that ensures and maintains frames, proxies, capital management, and risk conditions. The Board of Directors considers the company's combined risk as low.

Credit risk

The company's credit strategy is approved by the Board of Directors and determines the framework for management objectives and risk profile.

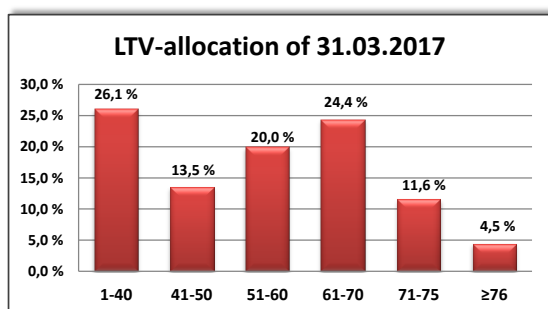
Lending in the cover pool fulfils the requirements of the financial services act, and is secured by collateral in real estate within 75% of prudent market value.

The company has had no individual write downs or established losses. Sum group write-downs on lending constitute MNOK 4.6, or 0.1% of gross lending.

The Board of Directors considers the quality of the lending portfolio as very good.

A potential fall in housing prices will reduce the net value of the cover pool. Quarterly stress tests are therefore performed to calculate the effect of a potentially negative development in the housing prices. The Board of Directors considers the results of these stress tests as satisfactory. The credit risk in the lending portfolio is considered to be low.

LTV (Loan to value) was 52 (53)%. The diagram below shows the distribution of the LTVs for the mortgages in the cover pool.



Liquidity risk

Liquidity risk is the risk that the company will be unable to fulfil its payment obligations. The Board of Directors annually determines the frames for risk management in the company. This includes determining frames for management of liquidity risk, organization and responsibilities, stress tests, routines for monitoring the use of frames and compliance with guidelines, board- and management reporting as well as independent control of systems for governing and control.

By the end of the quarter the share of funding over 1 year was 88.4 (86.4)%. This is well above the target of 70%.

Helgeland Boligkreditt AS has established committed credit lines with the parent bank that guarantees repayment of bond obligations over the next 12 months on a revolving basis. The company further seeks to reduce the liquidity risk in relation

to larger loan maturities by repurchasing its own bonds. The company's liquidity risk is considered to be low.

Operation risk

The transfer- and service agreement between Helgeland Boligkreditt AS and Helgeland Sparebank ensures and maintains the operational risk. The agreement covers i.a. administration, bank production and IT-management.

Capital ratio

The capital ratio per 31.03.17 is slightly lower than last year and was 16.5 (20.1)% and consists exclusively of a CET1 capital of MNOK 393.8.

The standard formula is used to calculate the capital requirements, and the basic indicator approach is used to calculate operational risk.

Prospects ahead

It is expected that interest rates will continue to remain low, and this will result in lower average margins than what we have seen in previous years. Costs and losses in Helgeland Boligkreditt AS are however at a low level, and the board believes that the company will remain highly profitable in the future.

The growth in Helgeland Boligkreditt AS is determined by the parent bank's capital needs. There is ongoing work to facilitate further purchases of mortgages from the parent bank, as well as the issuance of covered bonds. This is necessary to maintain competitiveness in the Helgeland Sparebank group.

Average price increase for villas in the 1st quarter has in the parent bank's market area been 2.5%. This is well under the national average at 5.8%. The corresponding figures for apartments show an opposite picture with an increase of 6.8% at Helgeland, while the nationwide increase was 3.2%.

Unemployment rates remains low and total unemployment rate in the region at the end of Q1 is 2.3% - this is a slight decrease since from year end when unemployment was at 2.4%. Unemployment in the region is slightly lower than in Nordland County as a whole who has an unemployment rate of 2.3%. Unemployment in Norway is per 31.03.2017 2.9% Helgeland together has a stable and versatile labor market with a combination of a solid export industry and larger government agencies, and the overall unemployment rate is still expected to remain at a relatively low level.

Mo i Rana, April 28th 2017

Lisbeth Flågeng
Chairman

Dan Hugo Heimstad
Deputy Chairman

Håkon Stanghelle

Ranveig Kråkstad

Brit Sjøfting
General Manager

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PROFIT AND LOSS

PROFIT AND LOSS ACCOUNT

(amounts in NOK 1.000)	Notes	31.03.17	31.03.16	31.12.16
Interest receivable and similar income	3	39 991	33 647	143 341
Interest payable and similar costs	3	24 938	19 598	87 749
Net interest- and credit commission income		15 053	14 049	55 592
Commissions receivable and income from banking services		3	2	9
Commissions payable and costs relating to banking services		-106	0	0
Net commission income		-103	2	9
Operating costs	4	2 132	1 518	8 031
Impairment on loans and guarantees	5	0	0	500
Result from ordinary operations		12 818	12 533	47 070
Result before tax		12 818	12 533	47 070
Tax payable on ordinary result		3 230	3 133	13 968
Profit after tax		9 588	9 400	33 102
Result per share in NOK	17	25	24	85
Diluted result per share in NOK	17	25	24	85
Extended income				
Result after tax		9 588	9 400	33 102
Net change in value of financial assets over equity		0	0	0
Total result for the period		9 588	9 400	33 102

BALANCE SHEET

BALANCE SHEET

(amounts in NOK 1.000)	Notes	31.03.17	31.03.16	31.12.16
ASSETS				
Loans to and claims on credit institutions	11	286 240	298 588	292 853
Loans to and claims on customers	6,7,8,9,10	5 820 309	4 600 378	5 624 424
Securities available for sale		24 972		24 913
Other assets		0	90	775
Total assets		6 131 521	4 899 056	5 942 965
LIABILITIES AND EQUITY CAPITAL				
Liabilities to credit institutions	12	796 649	525 729	980 112
Borrowings through the issuance of securities	13,14	4 921 868	3 963 309	4 523 326
Other liabilities		9 458	6 784	12 526
Total liabilities		5 727 975	4 495 822	5 515 964
Paid-in equity capital	15,16,17	390 010	390 010	390 010
Accrued equity capital/retained earnings	17	13 536	13 224	36 991
Net profit		403 546	403 234	427 001
Total equity capital		6 131 521	4 899 056	5 942 965

CHANGE IN EQUITY

CHANGE IN EQUITY

	Share capital	Premium fund	Other equity capital	Total
Equity capital 01.01.16	290 000	10	42 018	332 028
Issued new share capital	100 000			100 000
Paid out			-38 129	-38 129
Dividends transferred to debt				0
Result			33 102	33 102
Equity capital as at 31.12.16	390 000	10	36 991	427 001

	Share capital	Premium fund	Other equity capital	Total
Equity capital 01.01.17	390 000	10	36 991	427 001
Issued new share capital				0
Paid out			-33 102	-33 102
Dividends transferred to debt			59	59
Result			9 588	9 588
Equity capital as at 31.03.17	390 000	10	13 536	403 546

The share capital at Mars 31st 2017 was NOK 390 million, divided into 390 000 shares par NOK 1.000. All shares are owned by Helgeland Sparebank.

CASH FLOW STATEMENT

CASH FLOW STATEMENT

	31.03.17	31.03.16	31.12.16
Change in lending to customers	-195 886	-293 260	-1 317 306
Interest income lending to customers	39 600	33 647	141 156
Change deposits from customers	-183 463	28 716	483 099
Interest cost deposit from customers	-4 148	-2 860	-15 720
Change certificates and bonds	0	0	-24 848
Interest income certificates and bonds	0	0	13
Comission income	3	2	9
Payments relating to operations	-2 132	-1 519	-8 031
Paid tax	-6 350	-8 867	-17 734
Other cutoffs	-276	-2 165	5 711
A Net liquidity change from operating activities	-352 652	-246 306	-753 651
Long-term investments in shares	0	0	0
Income sale of long-term investments in shares	0	0	0
Long-term investments in shares	0	0	0
B Liquidity change from financial activities	0	0	0
New borrowing through issuance of securities	1 000 523	400 152	1 774 951
Repayments - issued securities	-600 593	-107 320	-925 218
Interest payments borrowing through issuance of securities	-20 789	-16 738	-72 029
New share capital	0	100000	100 000
Dividend to share owners	-33 102	-38 109	-38 109
C Net liquidity change financing	346 039	337 985	839 595
A+B+C Net liquidity change in the period	-6 613	91 679	85 944
Liquid funds at the start of the period	292 853	206 909	206 909
Liquid funds at the end of the period	286 240	298 588	292 853
Liquid funds specified	-6 613	91 679	85 944
Balances with credit institutions without notice periods	286 240	298 588	292 853

NOTES

NOTE 1. ACCOUNTING PRINCIPLES

The financial statements are reported in accordance to IFRS and are not audited. The accounting principles are presented in the consolidated accounts for 2016.

NOTE 2. SEGMENT

The company's operations include just only one strategic area of business, which is organised and managed as one unit. The company's business area is personal the customer retail market. Lending to corporate retail market is limited to mortgaged loans to sole proprietorships and is a small share of total lending. The geographical segment is the region of Helgeland.

NOTE 3. NET INTEREST INCOME

Specifications of income:	31.03.17	31.03.16	31.12.16
Interest income of lending to and claims on credit institutions	391	813	2 172
Interest income of lending to and claims on customers	39 600	32 834	141 169
Total interest income	39 991	33 647	143 341
Interest expense on liabilities to credit institutions	4 149	2 860	15 720
Interest expense on issued securities	20 789	16 738	72 029
Other interest expenses	0	0	0
Total interest expenses	24 938	19 598	87 749
Net interest income	15 053	14 049	55 592

NOTE 4. OPERATING COSTS

Specification of costs:	31.03.17	31.03.16	31.12.16
Management fee and wage general manager	1 581	1 236	5 679
Other administration costs	0	0	0
Total wages and administration costs	1 581	1 236	5 679
Other operating costs	551	282	2 352
Total operating costs	2 132	1 518	8 031

NOTE 5. WRITE DOWNS ON LENDING

Losses on loans	31.03.17	31.03.16	31.12.16
Periodic change in individual write-downs	0.0	0.0	0.0
Periodic change in write-downs on groups of loans	0.0	0.0	0.5
Total losses on loans and guarantees	0.0	0.0	0.5
Periodic losses on loans covered by previous write-downs	0.0	0.0	0.0
Periodic losses on loans not covered by previous write-downs	0.0	0.0	0.0
Periodic entrance of former confirmed losses	0.0	0.0	0.0
Write-downs on commitments etc.	0.0	0.0	0.5

NOTES

NOTE 6. GEOGRAPHICAL EXPOSURE OF LENDING PORTFOLIO

Geographical exposure of lending portfolio	31.03.17	%	31.03.16	%
Helgeland	4 605 174	79.1 %	3 715 416	80.7 %
Areas other than Helgeland	1 210 905	20.8 %	879 936	19.1 %
International ¹⁾	8 830	0.2 %	9 126	0.2 %
Total	5 824 909	100 %	4 604 478	100 %

1) Customer resident abroad, Helgeland Boligkreditt AS has customer's property in Norway mortgaged.

NOTE 7. LENDING

Lending	31.03.17	31.03.16	31.12.16
Lending to customers	5 818 562	4 599 155	5 623 064
Accrued interests	6 347	5 323	5 960
Gross lending to customers	5 824 909	4 604 478	5 629 024
Individual write-downs	0	0	0
Lending to customers after individual write-downs	5 824 909	4 604 478	5 629 024
Group write-downs	-4 600	-4 100	-4 600
Lending to and claims on customers, to amortized cost	5 820 309	4 600 378	5 624 424

NOTE 8. GUARANTEES AND COMMITMENTS

Unutilised credit and guarantees	31.03.17	31.03.16	31.12.16
Unutilised credit	429 282	409 798	424 091
Guarantees	0	0	0
Total conditional liabilities	429 282	409 798	424 091

NOTE 9. DOUBTFUL LOANS AND COMMITMENTS

Defaulted commitments	31.03.17	31.03.16	31.12.16
Gross defaulted commitments over 90 days	0	0	0
Individual write-downs of defaulted loans	0	0	0
Net defaulted commitments	0	0	0

NOTES

NOTE 10. WRITE DOWNS ON LENDING

Write-downs	31.03.17	31.03.16	31.12.16
Individual write-downs to cover losses on commitments 01.01	0	0	0
Net write-offs, which was previously written down	0	0	0
Increased individual write-downs in the period, which was previously written down	0	0	0
New individual write-downs in the period	0	0	0
Reversal of individual write-downs in the period	0	0	0
Total individual write-downs on loans	0	0	0

Group write-downs

Group write-downs to cover losses on loans and commitments 01.01	4 600	4100	4100
Periodic change group write-downs	0	0	500
Total group write-downs	4 600	4 100	4 600

NOTE 11. LOANS TO AND CLAIMS ON CREDIT INSTITUTIONS

	31.03.17	31.03.16	31.12.16
Liabilities to credit institutions without agreed maturity	286 240	298 588	292 853
Total lending to and claims on credit institutions	286 240	298 588	292 853
Total exposure at Helgeland in %	100 %	100 %	100 %

NOTE 12. LIABILITIES TO CREDIT INSTITUTIONS

	31.03.17	31.03.16	31.12.16
Without agreed maturity	796 649	525 729	980 112
Total liabilities to credit institutions	796 649	525 729	980 112

The Company has a credit facility (maturing > one year) of 1.500 million. As of 31/03/17 the idle frame was 703 million.

In addition, the company has an unused credit facility of 1,500 million (with maturities > one year) intended to cover payment obligations in the cover for a rolling 12 month period.

NOTE 13. DERIVATIVES

All funding is FRN and it has not been agreed any derivative agreements within the company.

NOTES

NOTE 14. LIABILITIES THROUGH ISSUE OF SECURITIES

Liabilities through issuance of securities are valued at amortized cost.

ISIN code	Curren	Par value	Own hold.			0	Admission	Maturity	Soft call	31.03.17
NO0010623978 NOK		300 000	247 000	Flytende	3mnd.	Nibor+0,67	2011	2017	2018	52 960
NO0010645963 NOK		500 000	335 000	Flytende	3mnd.	Nibor+1,00	2012	2017	2018	170 584
NO0010660640 NOK		500 000		Flytende	3mnd.	Nibor+0,85	2012	2018	2019	500 435
NO0010686710 NOK		500 000		Flytende	3mnd.	Nibor+0,50	2013	2019	2020	499 927
NO0010748601 NOK		500 000		Flytende	3 mnd.	Nibor+0,78	2015	2019	2020	499 282
NO0010709355 NOK		500 000		Flytende	3mnd.	Nibor+0,40	2014	2020	2021	500 281
NO0010740673 NOK		500 000		Flytende	3 mnd.	Nibor+0,49	2015	2020	2021	498 713
NO0010724065 NOK		500 000		Flytende	3mnd.	Nibor+0,30	2014	2021	2022	499 113
NO0010764897 NOK		500 000		Flytende	3mnd.	Nibor+0,86	2016	2021	2022	500 395
NO0010782774 NOK		300 000		Flytende	3mnd.	Nibor+0,52	2017	2021	2022	299 894
NO0010769920 NOK		500 000		Flytende	3mnd.	Nibor+0,78	2016	2022	2023	500 520
NO0010785843 NOK		400 000		Flytende	3mnd.	Nibor+0,64	2017	2023	2024	399 764
Total listed covered bonds										4 921 868

Issue NO0010724065 MNOK 97.

All loans have soft call one year before maturity.

ISIN code	Curren	Par value	Own hold.	Interest	Admission	Maturity	Soft call	31.03.16	
NO0010686710 NOK		500 000		Flytende	3mnd. Nibor+0,50	2013	2019	2020	500 441
NO0010709355 NOK		500 000		Flytende	3mnd. Nibor+0,40	2014	2020	2021	500 257
NO0010592553 NOK		500 000	170 000	Flytende	3mnd. Nibor+0,58	2010	2016	2017	330 159
NO0010623978 NOK		300 000	170 000	Flytende	3mnd. Nibor+0,67	2011	2017	2018	130 097
NO0010645963 NOK		500 000		Flytende	3mnd. Nibor+1,00	2012	2017	2018	500 781
NO0010660640 NOK		500 000		Flytende	3mnd. Nibor+0,85	2012	2018	2019	500 201
NO0010724065 NOK		500 000		Flytende	3mnd. Nibor+0,30	2014	2021	2022	500 440
NO0010748601 NOK		500 000		Flytende	3 mnd.Nibor+0,78	2015	2019	2020	500 540
NO0010740673 NOK		500 000		Flytende	3 mnd.Nibor+0,49	2015	2020	2021	500 393
Total listed covered bonds									3 963 309

Issue NO0010724065 MNOK 100.,

All loans have soft call one year before maturity.

	31.03.17	31.03.16
Total listed bonds	4 921 868	3 963 309
Loans secured by property	5 785 478	4 551 495
Claims that constitutes cover pool	186 244	298 587
Total cover pool	5 971 722	4 850 082

Cover pool capacity utilization	1 049 854	886 773
Cover pool capacity utilization %	21 %	22 %

Collateral assembly is defined in the Financial Institutions Act § 11.8.

*) Loans that are not qualified are not included in eligible collateral

NOTES

NOTE 15. CAPITAL ADEQUACY

	31.03.17	31.03.16	31.12.16
Total paid-in capital	390 010	390 010	390 010
Total accrued equity capital/retained earnings	13 412	13 164	36 927
Additional	0	0	0
Deduction	-9 588	-9 340	-33 102
Total core capital	393 834	393 834	393 835
Total net supplementary capital	0	0	0
Total net equity and related capital	393 834	393 834	393 835
Weighted asset calculation basis	2 380 734	1 959 190	2 298 874
Capital adequacy ratio	16.54 %	20.10 %	17.13 %
Of which core capital accounted for	16.54 %	20.10 %	17.13 %

The note shows calculation basis and capital adequacy after Basel III/II (standard method credit risk)

	31.03.17	31.03.16	31.12.16
States and central banks	0	0	0
Local and regional authorities (including municipalities)	0	0	0
Publicly owned enterprises	0	0	0
Institutions	57 222	58 895	58 571
Enterprises		0	0
Mass market loans	162 824	137 864	136 482
Loans secured by real property	2 035 901	1 618 723	1 978 530
Loans overdue	0	0	0
Other loans and commitments	271	90	775
Capital requirement credit risk	2 256 218	1 815 572	2 174 358
Capital requirement operational risk	124 516	143 618	124 516
Deduction from capital requirement	0	0	0
Total capital requirement	2 380 734	1 959 190	2 298 874

NOTE 16. SHARE CAPITAL

The share capital is 390 MNOK. The shares has a face value of 1 000 NOK, and Helgeland Sparebank owns all the shares.

NOTE 17. RESULT PER SHARE

	31.03.17	31.03.16	31.12.16
Result so far this year	9 588	9 400	33 102
Number of shares	390 000	390 000	390 000
Result per share in NOK	25	24	85
Diluted result per share in NOK	25	24	85

NOTE 18. TRANSACTIONS WITH RELATED PARTIES

The information is provided regarding to IAS 24 concerning the disclosure of related parties. Helgeland Boligkreditt AS is a wholly owned subsidiary of Helgeland Sparebank and is defined as a related party regarding the accounting standard. Transactions between the company and the parent bank are made in accordance with regular business conditions and principles. Office support and management of the loans are mainly bought services from Helgeland Sparebank. It has been agreed upon an operation agreement between the companies.

NOTES

Intragroup transactions	31.03.17	31.03.16	31.12.16
Profit and loss account			
Interest income and similar income	391	813	2 172
Interest expense and similar expense	4 149	2 860	15 720
Management fee	1 581	1 236	5 628
Balance sheet			
Lending and claims on credit institutions	286 240	298 588	292 853
Liabilities to credit institutions	796 649	525 588	980 112
Liabilities from issue of securities	97 000	100 000	247 000

NOTES

NOTE 19. KEY FIGURES

	31.03.17	31.03.16	31.12.16
Profit & Loss Account			
Gros profit (NOK 1.000)	9 588	9 400	33 102
Net interest as a % of average assets	1.01 %	1.21 %	1.05 %
Operation cost as a % of income	14.3 %	10.8 %	14.4 %
Result after tax as a % of average assets	0.64 %	0.81 %	0.62 %
Balance sheet			
Gross lending (NOK 1.000)	5 824 909	4 604 478	5 629 024
Collective write-downs as a % of lending	0.1 %	0.1 %	0.1 %
12 months growth in customer lending	26.5 %	12.6 %	30.6 %
Total assets (NOK 1.000 kr)	6 131 521	4 899 056	5 942 965
Average total assets	6 036 220	4 658 394	5 299 332
Solidity			
Rate of return on equity capital	9.2 %	11.2 %	8.3 %
Core tier one Capital (NOK 1.000)	393 834	393 835	393 835
Core tier one Capital ratio	16.5 %	20.1 %	17.1 %
Leverage ratio	6.2 %	7.4 %	6.4 %
Information on lending portfolio			
Surplus value of cover pool (NOK 1.000)	1 049 854	886 773	1 366 297
Surplus value of cover pool (%)	21 %	22 %	30 %
Indexed LTV	52 %	53 %	53 %
Propotion of variable-rate loans	100 %	100 %	100 %
Propotion of flexible mortgages*)	16 %	23 %	17 %
Average loan value (NOK 1.000)	979	911	1 020
Number of loans	5 931	5 053	5 512
Remaining maturity - weighted average (year)	18.5	16.8	18.4
Seasoning - weighted average (year)	2.8	3.6	2.8

*) Calculated from the drawn amount

Elected representatives and senior management in Helgeland Boligkreditt AS

The General Meeting:

Helgeland Sparebank v/CEO Lisbeth Flågeng.

Board of Directors:

Lisbeth Flågeng, Chairman

Dag Hugo Heimstad, Deputy Chairman

Ranveig Kråkstad

Håkon Stanghelle

Contact information

Helgeland Sparebank

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Other sources:

Annual reports:

Helgeland Boligkreditt AS is part of the Helgeland Sparebank group. Annual reports are available under investor relations information at www.hsb.no

Interim reports

Quarterly reports are available at www.hsb.no