

# Quarterly report Q4 2025



# Table of Contents

## Main features group

### Accounts SpareBank 1 Helgeland 4th quarter 2025

<b>5</b>	General information
<b>5</b>	Main features 4th quarter
<b>6</b>	Main features so far this year
<b>6</b>	Profit
<b>7</b>	Net interest
<b>8</b>	Net commission earnings and other income
<b>8</b>	Net value change and profit/loss from financial investments
<b>9</b>	Operating costs
<b>9</b>	Write-downs on lending
<b>10</b>	Allocation of the profit
<b>10</b>	The equity certificate – HELG
<b>11</b>	Balance development per 31.12.25
<b>11</b>	Investments in alliance companies
<b>11</b>	Commitments
<b>12</b>	Deposits from customers
<b>12</b>	Funding
<b>13</b>	Cash flow
<b>13</b>	Rating
<b>13</b>	Subsidiaries and joint ventures
<b>13</b>	Risk and capital management
<b>14</b>	Credit risk
<b>14</b>	Market risk
<b>14</b>	Operational risk
<b>15</b>	Liquidity risk
<b>15</b>	Solidity
<b>16</b>	Sustainability
<b>17</b>	Prospects ahead

## PLA (MNOK)

## Balance sheet (MNOK)

### Change in equity (MNOK)

### Cash flow statement

### Notes

<b>25</b>	Note 1 Accounting principals
<b>25</b>	Note 2 Segment
<b>27</b>	Note 3 Specification of net change in value of financial instruments
<b>27</b>	Note 4 Specification of total operating costs
<b>27</b>	Note 5 Write-downs on loans
<b>27</b>	Note 6 Profit per equity certificate and dividend basis
<b>28</b>	Note 7 Geographical exposure of the lending portfolio
<b>28</b>	Note 8 Commitments allocated on sector/industry.
<b>32</b>	Note 9 Net non-performing and impaired commitments
<b>32</b>	Note 10 Change in gross lending and loss provisions in the balance sheet.
<b>35</b>	Note 11 Conditional commitments
<b>36</b>	Note 12 Subsidiaried and associated companies
<b>37</b>	Note 13 Operating funds
<b>38</b>	Note 14 Disclosures and related parties
<b>38</b>	Note 15 Fair value on financial instruments
<b>40</b>	Note 16 Financial derivatives
<b>41</b>	Note 17 Securities issued
<b>42</b>	Note 18 Geographical exposure deposits from and liabilities to customers
<b>42</b>	Note 19 Deposits from customers allocated by sector/industry

<b>43</b>	<b>Note 20</b>	<b>Equity certificate capital HELG – the 20 largest owners</b>	<b>Profit and loss and balance sheet development</b>
<b>43</b>	<b>Note 21</b>	<b>Capital adequacy</b>	
<b>44</b>	<b>Note 22</b>	<b>Financial estimates and estimative assessments</b>	
<b>44</b>	<b>Note 23</b>	<b>SpareBank 1 Boligkreditt</b>	<b>Information concerning SpareBank 1 Helgeland</b>
<b>45</b>	<b>Note 24</b>	<b>Events after the balance sheet day</b>	

## Main features group

Main features in MNOK and in % average total assets	Q4/25		Q3/25		12/31/2025		12/31/2024	
Net interest- and credit commission income	227	2.22%	235	2.31%	932	2.34%	1012	2.69%
Net commission income and other operating income	53	0.52%	50	0.49%	193	0.49%	183	0.49%
Net profit from other financial investments	14	0.14%	27	0.26%	99	0.25%	77	0.20%
Staff cost (note 4)	66	0.65%	52	0.51%	218	0.55%	201	0.53%
Other operating expenses (note 4)	58	0.56%	53	0.52%	238	0.60%	226	0.60%
Losses on loans, guarantees etc. (note 10)	82	0.80%	6	0.06%	119	0.30%	102	0.27%
<b>Result before tax</b>	<b>88</b>	<b>0.87%</b>	<b>200</b>	<b>1.97%</b>	<b>650</b>	<b>1.63%</b>	<b>743</b>	<b>1.97%</b>
Tax payable on ordinary result	32	0.31%	43	0.42%	146	0.37%	172	0.46%
<b>Net profit</b>	<b>56</b>	<b>0.55%</b>	<b>157</b>	<b>1.55%</b>	<b>504</b>	<b>1.27%</b>	<b>571</b>	<b>1.52%</b>

Profitability	12/31/2025		12/31/2024	
ROE (excl. hybrid capital)		9.7 %		11.8 %
Net interest		2.33%		2.69%
Net interest including transferred loans		2.00%		2.26%
Costs as a percentage of income		37.2 %		33.6 %
<b>Balance and liquidity</b>				
Total assets		41 062		38 974
Average total assets		40 039		37 685
Total asset including transferred loans		49 563		47 529
Average total assets including transferred loans		48 561		46 226
Total loans		32 506		31 619
Total loans including transferred loans		41 008		40 174
Lending growth including transferred loans		2.1 %		5.8 %
Customer deposits		26 338		25 068
Customer deposits growth in percent		5.1 %		1.6 %
Customer deposits in percent of total loans		64.2 %		62.4 %
<b>Solidity</b>				
Core tier one Capital ratio		17.9 %		17.8 %
Core Capital ratio		19.8 %		19.7 %
Total capital ratio		22.0 %		21.9 %
Core tier one Capital		4 257		4 255
Core Capital		4 708		4 709
Total net equity and related capital		5 227		5 234
Capital requirement		23 748		23 895
Leverage Ratio		8.8 %		9.2 %
<b>Key figures equity certificates</b>				
Helg market price (NOK)		183.0		145
Number of EC issued		27 000 130		27 000 130
Equity capital per EC (NOK)		149.0		145.0
Result per EC (NOK)		14.0		16.2
Price/Book value per EQ (NOK)		1.23		1.00
<b>Offices and employees</b>				
Number of employees		165		169
Number of offices		4		4

\*Definition of key figures and APM's is found as an attachment on sbh.no

## Accounts SpareBank 1 Helgeland 4th quarter 2025

### General information

SpareBank 1 Helgeland is an independent savings bank determined to be the leading bank and a driving force for growth in Helgeland. SpareBank 1 Helgeland is the only bank with a head office in the region. The bank's strong market position combined with professional expertise, competitive prices and access to capital makes the bank well prepared in a challenging time with competition and pressure on margins.

The accounts are produced in line with IFRS, including IAS 34 on interim reporting. Further information on the accounting principles is given in the annotations to the annual accounts for 2024 and annotation 1 in the quarterly report. The numbers used are consolidated figures unless it is otherwise stated. Figures in brackets are the previous year's comparative figures. The financial report has not been audited.

### Main features 4th quarter

- Quarterly gross profit of MNOK 800 against MNOK 200 last quarter.
- Suggested dividend of NOK 7.67 pr EC, equals a dividend ratio of 51.4 % of the Groups profit.
- Increase in lending of MNOK 251, transferred loans included, against a decline of MNOK -152 last quarter.
- Net interest of MNOK 227 this quarter, a decrease of MNOK -8 from last quarter.
- Profit from financial assets and commitments amount to MNOK 14, a decrease of MNOK 13 from last quarter.
- Net commission income and other operational income of MNOK 53, an increase of MNOK 3 from the last quarter.
- Write-downs in lending in the quarter of MNOK 82, an increase of MNOK 76 from last quarter.
- Costs in % of income was 32.0 % against 33.8 % last quarter.
- Annualized net ROE adjusted for hybrid capital of 4.0 % against 12.3 % last quarter.

Main features this quarter (MNOK)	Q4/25	Q3/25	Change
Net profit	88	200	-112
Net interest and comission income	227	235	-8
Operating cost	124	105	19
Yield per equity capital certificate	1.5	4.4	-3.0
Provision of loss	82	6	76
Profit from financial investments	14	27	-13
Growth gross lending (this quarter)	251	-152	404
Growth deposits (this quarter)	989	-646	1635

## Main features so far this year

- Gross profit of MNOK 650 (743).
- Net interest income of MNOK 932 (77).
- Profit from financial assets and commitments MNOK 99 (77).
- Net commission income of MNOK 193 (183).
- Write-downs on lending of MNOK 119 (102) or 0.29 (0.26) % of gross lending transferred loans included.
- Cost in % if income was 37.2 (33.6) %
- Annualized net ROE adjusted for hybrid capital of 9.7 (11.8) %
- Lending growth of 2.1 (5.8) % last 12 months.

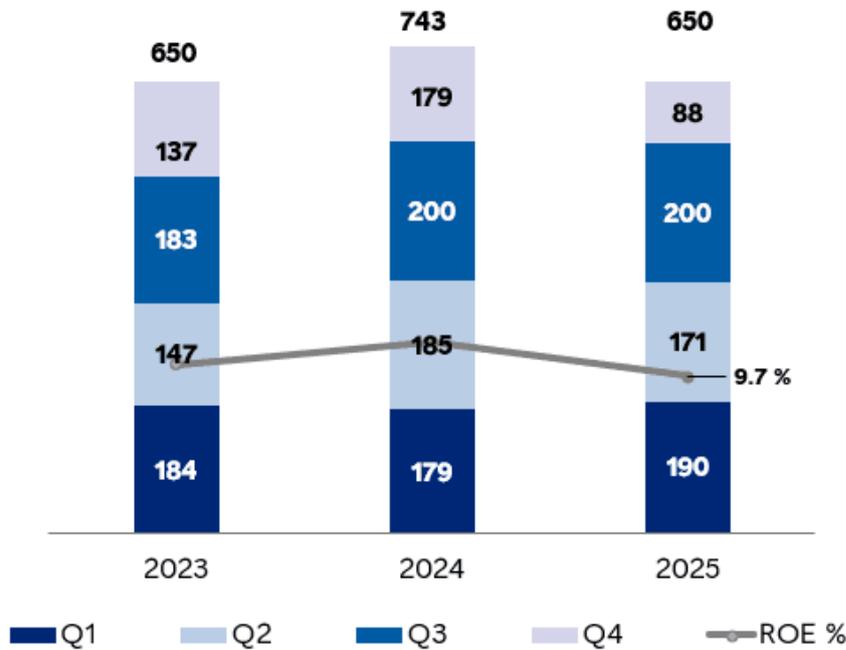
Main features this year (MNOK)	12/31/2025	12/31/2024	Change
Net profit	650	743	-93
Net interest and comission income	932	1012	-80
Operating cost	456	427	29
Profit from financial investments	99	77	22
Provision of loss	119	102	17
Return on equity %	9.7 %	11.8 %	-2.1 %
Yield per equity capital certificate	14.0	16.2	-2.2
Core tier 1 ratio %	17.9 %	17.8 %	0.1 %
Provision of loss % of gross leding	0.29%	0.3 %	0.0 %
Growth gross lending % this year	2.1 %	5.8 %	-3.7 %
Growth gross lending % this year	5.1 %	1.6 %	3.5 %

## Profit

As for the fourth quarter, gross profit was MNOK 88 against MNOK 200 in the third quarter of 2025, a decrease of MNOK 112. Significant write-downs, reduced profit from financial investments and increased is the main reason for the decrease in the fourth quarter.

So far this year, gross profit was MNOK 650 (743), a decrease of MNOK 93 against the corresponding period last year. Lower net interests of MNOK 80, increased costs of MNOK 29 and a high level of write-downs draw the profit down, while increased income from financial investments and commission income draws the profit up.

## Profit development (MNOK)



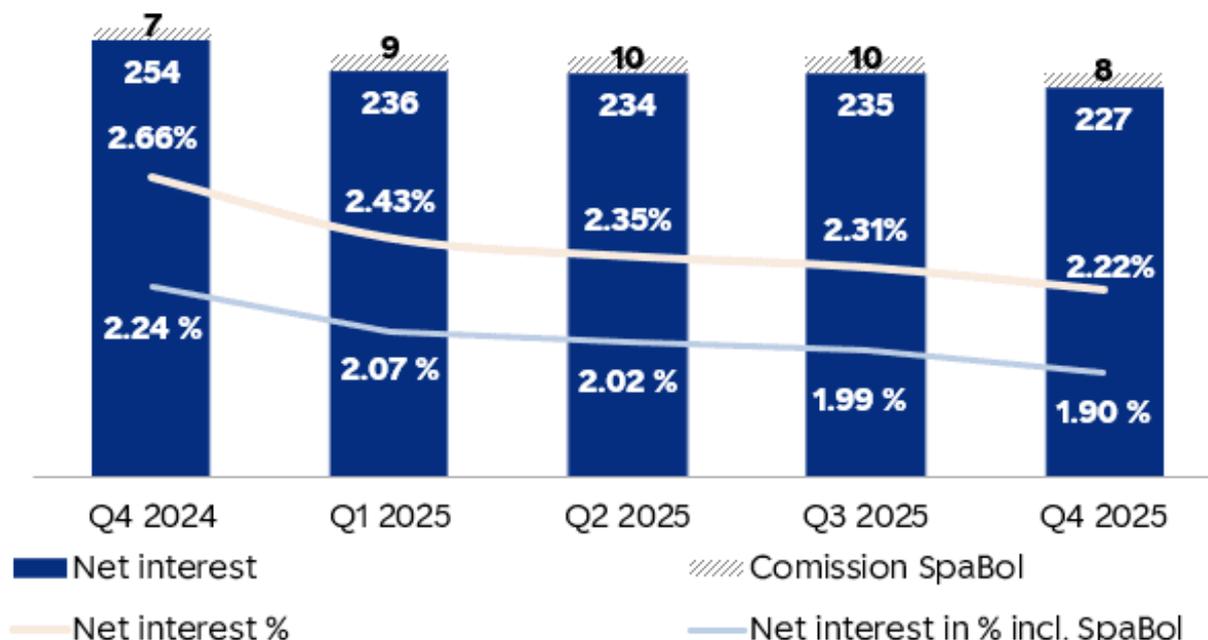
### Net interest

Net interest and credit commission income amounted in the 4<sup>th</sup> quarter 2025 MNOK 227, which is a decrease of MNOK 8 from last quarter. In % of average total assets net interest and credit commission income was 2.22 %, against 2.31 last quarter. Inclusive commission income for transferred loans to mortgage loan companies, the net interest and credit commission income amount to MNOK 235 against 245 last quarter. In % of total assets included transferred loans, this amounts to 1.90 % against 1.99 % last quarter. The decrease in net interest and commission income is related to changed portfolio composition, interest rate change with effect in the quarter and price gliding.

For the year, net interest and credit commission income is MNOK 932 (1 012), a decrease of MNOK 80 from last year. In % of average total assets, this amounts to 2.34 (2.69) %. Inclusive commission income from transferred loans to mortgage companies, net interest and credit commission income amounts to MNOK 969 (1 044) pr 31.12.25. This equals a net interest in % of total assets included transferred loans of 2.00 (2.26) % at the end of the period.

So far this year the group has expensed MNOK 20 in contribution to the deposit guarantee- and the emergency fund.

## Net interest (MNOK) and in % of total assets



### Net commission earnings and other income

For the quarter, the net commission earnings were MNOK 53 against MNOK 50 in the third quarter of 2025. In percentage of average total assets this amounts to 0.52 %.

Deducted commission income on loans transferred to SpareBank 1 Boligkreditt net commission earnings in % of average total assets amount to 0.45 % against 0.39 % in the third quarter of 2025.

So far this year, net commission earnings amount to MNOK 193 (183) or 0.49 (0.49) % of average total assets. Hereof MNOK 37 (32) in commission income from SpareBank 1 Boligkreditt.

### Net value change and profit/loss from financial investments

Income from financial investments was positive with MNOK 14 in the fourth quarter, a decrease of MNOK 13 compared to the third quarter of 2025. The increase is related to increased stock dividends and increased owner share in the SpareBank 1 Group.

So far this year, profit from financial investments amounts to MNOK 99. This is an increase of MNOK 22 from the corresponding period last year and is mainly related to increased dividend and increased profit shares from the SpareBank 1 Group.

In the parent bank, dividend from Helgeland Boligkreditt AS has been recognized as income with MNOK 23 in the first quarter of 2025.

### Operating costs

This quarter, the operating costs were MNOK 124 against MNOK 105 in the third quarter of 2025. In % of income, the costs amount to 42.0 % against 33.8 % in the third quarter of 2025. The costs are over the bank’s target for cost level of 40 % of total income and are related to lower income and increased costs. Social costs have increased slightly from MNOK 52 to MNOK 66 this quarter. The increase is mainly related to restructuring costs of MNOK 10, and gift and saving program for employees in the fourth quarter. Other operating costs amount to MNOK 58 against MNOK 53 last quarter. Increased operating costs are related to alliance costs and other IT costs.

So far this year, the operating costs amount to MNOK 456 (427), This is an increase of MNOK 29 or 6.7 % compared to the corresponding period last year. The cost percentage is 37,2 % against 33.6 % last year.

The bank’s sick leave is 6.0 % against 7.2 % in the corresponding period last year.

Operating cost (MNOK) and % of income



### Write-downs on lending

MNOK 82 has been expensed in write-downs on loans and guarantees this quarter against MNOK 6 in the third quarter 2025. The write-downs in the quarter are a consequence of individual and model write-downs. The write-downs for the 4th quarter are considered high and amount to 0.80 % of

gross lending including transferred loans, and are mainly driven by write-down of a bankruptcy in a significant single commitment.

Net non-performing and impaired commitments amounts to MNOK 963 by the end of the quarter against MNOK 755 at the end of third quarter 2025. This equals an increase of MNOK 208 from last quarter and is mainly related to the bankruptcy mentioned. There are individual write-down evaluations on large parts of the volume that as of 31.12.25 are marked within non-performing and impaired commitments, and significant changes in the loss deductions on these commitments are not expected. At the end of the quarter the step 3 write-downs amount to 21.3 % of the non-performing and impaired commitments.

So far this year, write-downs on loans and guarantees amount to MNOK 119 (102). In % of gross lending, this amounts to 0.29 (0.26) %.

## Allocation of the profit

SpareBank 1 Helgeland has a target of an annual dividend of 50 % or more of the dividend basis in the parent bank, where the two groups are equally treated. The bank has a strategy of a long term and predictable dividend policy. At determination of dividend, the bank's capital situation, hereunder future capital needs are to be considered.

With background in a year with high growth in the retail market, reduced interest margins and high write-downs, the bank is still well capitalized. With background in this, the board suggests a dividend of MNOK 207. This provides a payment of NOK 7.67 per EC for 2025. In addition, it is suggested to distribute MNOK 52 for societal purposes. Of the parent banks profit, adjusted for interests on fund obligations and change in fund for evaluation differences, the allocation amounts to 60.0 % of the dividend basis. Based on the Groups profit, total allocation amounts to a dividend ratio of 51.4 %. An eventual future surplus capital will finance future growth or alternatively be allocated to owners through a higher dividend and increased gift allocation.

## The equity certificate – HELG

By the end of the quarter, the number of EC owners amounts to 3 271. The 20 largest owners are noted with 80.4 % of the EC capital. Of this, Sparebankstiftelsen owns 28.11 % and SpareBank 1 Nord-Norge 19.99 %.

Number of issued ECC's is 27 000 130. As of 31.12.25, the bank owned 83 109 own ECC's.

At the end of the quarter, the price of the banks ECs was NOK 183.0. This represents an increase of NOK 38.5 or 26.6 % from 31.12.25.

## Balance development per 31.12.25

Total assets amount to 41.1 bn. Over the last 12 months, total assets have increased by MNOK 2 089 (2.113) or 5.4 (5.7) %.

## Investments in alliance companies

SpareBank 1 Helgeland has an owner share in Samarbeidende Sparebanker AS, Samarbeidende Sparebanker Utvikling Da and SpareBank 1 SamSpar AS of 11.47, 14.81 and 11.94 %. The ownership in Samarbeidende Sparebanker AS equals indirect ownership in SpareBank 1 Gruppen AS of 2.24 %.

Reallocation has been an important strategic step for SpareBank 1 Helgeland when it comes to strengthening the bank's future income and income composition, and to achieve the bank's future profitability target.

The bank's share of the profit in SpareBank 1 Gruppen amounted to MNOK 16, compared to MNOK 16 in the previous quarter. Inclusive profit from SpareBank 1 SamSpar AS and Samarbeidende Sparebanker Utvikling DA, profit from jointly controlled entities was MNOK 17. Intangible assets are written down over the useful life of the assets. As for the fourth quarter, this amounted to a reduction in the profit of NOK 1 million.

## Commitments

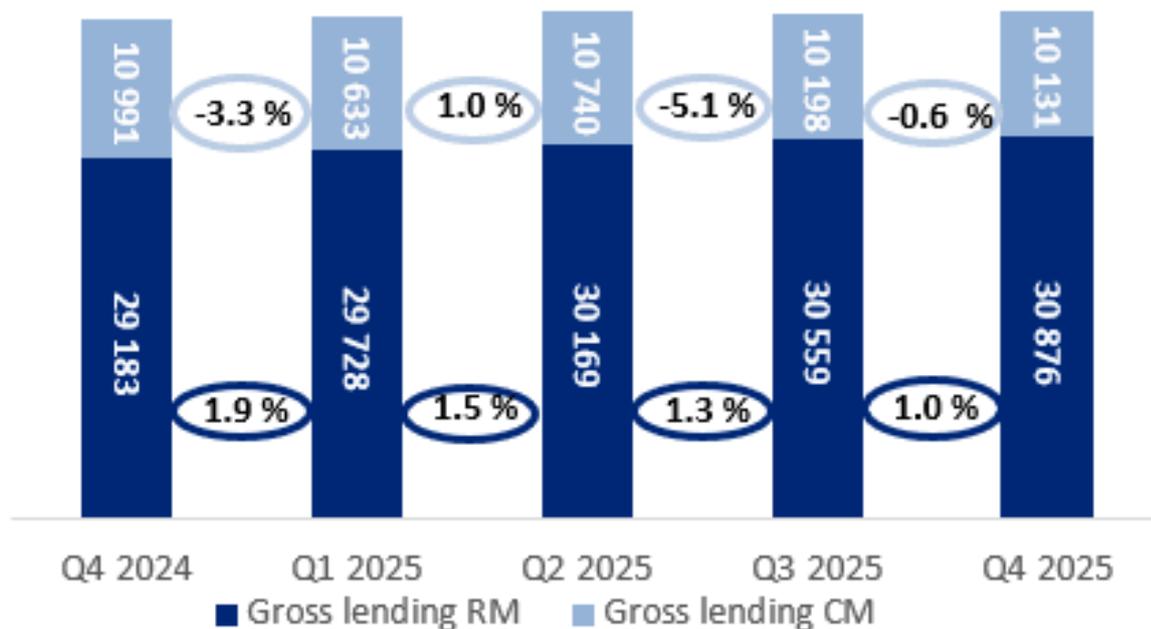
Inclusively transferred loans to mortgage companies, the lending growth this quarter is negative by MNOK 251 or 0.6 %. Of this, the retail market has an increase of MNOK 317 (1.0%) while the corporate market has a lending decrease of MNOK 66 (-0.6 %).

By the end of the fourth quarter, gross lending inclusive transferred loans to mortgage companies amounted to 41 008. Of the groups lending, 79.9 (80.1) % is lent to customers in Helgeland.

Of total lending, MNOK 30 876 or 75.3 (72.6) % is lending to retail customers, of which MNOK 8 396 has been transferred to SpareBank 1 Boligkreditt. Lending, including transferred loans to credit companies in the retail market has increased over the last 12 months by MNOK 2 184 (1.792) or 7.6 (6.5) %.

At the end of the quarter, total lending to the corporate market amounts to MNOK 10 131. Hereof MNOK 105 transferred loans to SpareBank 1 Boligkreditt. The growth over the last 12 months is MNOK -499 (400) or -4.7 (3.8) % in the corporate market.

### Development gross lending CM/RM (MNOK)



### Deposits from customers

By the end of the quarter, deposits from customers constituted MNOK 26 338. The deposits have decreased over the last 12 months by MNOK 1 269 (385), or 5.1 (1.6) %. In the quarter, the deposits increased by MNOK 989 against -646 in the third quarter of 2025.

The group has a high deposit ratio where 89.7 (88.7 %) are deposits from customers in Helgeland. Of total deposits of MNOK 26 338, MNOK 17 344 or 65.9 (65.4) % is deposits from retail customers. The 12-month deposit growth in the retail market was MNOK 941 (1.166), or 5.7 (7.7) %. In the corporate market, deposits have decreased over the last 12 months by MNOK 328 (-781) or 3.8 (-8.3) %.

Deposit ratio in % of gross lending was per 31.12.25 64.2 (62.5) %.

### Funding

Deposits from customers are the most important funding source for the bank. The group is also funded in the Norwegian money- and securities market. Total capital market funding is amounted at the end of the quarter to MNOK 8 227 (7 879) and has a satisfying allocation of duration and lending sources. By the end of the quarter, the share of loans with a duration beyond one year was 91.8 (86.3) %. Per 31.12.25, the average remaining term for debt securities was 3.22 (3.17) years.

The bank is continually preparing for the transferral of approved mortgages to mortgage companies. By the end of the quarter, the bank has transferred MNOK 8 501 to SpareBank 1 Boligkreditt, and 4 052 to the fully owned subsidiary Helgeland Boligkreditt. Totally, this amounts to MNOK 12 553, which is a decrease of MNOK -95 compared to the corresponding period last year. Loans transferred to Helgeland Boligkreditt is included in the consolidation, while transferred loans to SpareBank 1 Boligkreditt is excluded from the consolidation.

The fixed maximum limit for transferring loans to Helgeland Boligkreditt AS is 40 % of gross lending and 55 % of gross lending to the retail market. As of 31.12.25, the transfer level is 30.6 (31.5) % and 40.7 (43.3) %.

## Cash flow

The cash flow statement shows how SpareBank 1 Helgeland has received cash and how these are used. It is based on gross cash flows from operational activities, investment- and financing activities. The liquidity holding has is at the same level as year-end.

## Rating

SpareBank 1 Helgeland is rated by Moody's. The bank's rating is A2 with a "stable outlook". Bonds issued by Helgeland Boligkreditt AS are given an Aaa rating by Moody's. Moody's have allocated the bank an ESG rating of CIS-2 (neutral to low), which means that ESG risk does not affect Moody's evaluation of the bank in positive or negative direction.

## Subsidiaries and joint ventures

The SBH group consists of SpareBank 1 Helgeland and the consolidated subsidiaries Helgeland Boligkreditt AS, Bankbygg Mo AS, AS Sparebankbygg, Helgeland Sparebanks Eiendomsselskap AS and Storgata 73 AS.

The owner shares in Samarbeidende Sparebanker AS, SpareBank 1 Samspar and Samarbeidende Sparebanker Uvikling DA is classified as jointly controlled companies. The bank has an owner share of 11.47, 11.94 and 14.81 % in the companies, where the owner share in Samarbeidende Sparebanker AS dictates an indirect owner share in SpareBank 1 Gruppen AS of 2.24 %.

## Risk and capital management

The SBH group's combined risk is governed through proxies, targets, and frames determined by the Board of Directors. The combined capital requirement is summarized in the bank's ICAAP.

## Credit risk

The SBH group's strategy for the credit area is derived from the overall strategy and contains guidelines for the distribution of loans between the retail and corporate markets, exposure to industries (concentration risk) and geographical limitations. Lending to retail customers consists of a high level of secure mortgages that provides a low risk in the portfolio.

The development of credit risk is monitored through regular analyses of default developments in contracted industries, geographical areas, the borrower's ability to service interest and principal, as well as an assessment of the collateral underlying the credit commitment. Credit risk is one of several focus areas for the bank's board, and several measures have been implemented throughout 2024 and into 2025 to ensure that credit risk is maintained at a satisfactory level. Including measures to bring non-performing and non-performing loans down to the level of comparable banks.

As of 31.12.25 net non-performing (>90 days) and impaired commitment constitute MNOK 963 (399) which is an increase of MNOK 564 from 31.12.24. The decrease in net non-performing commitments is mainly manual default marking of one large commitment. The commitment is closely monitored, and is manually marked as a consequence of the rules of default marking and repetitive payment reliefs. In percentage of gross lending, net non-performing and impaired commitments amounts to 3.0 (1.3) %.

## Market risk

The Board of Directors has adopted a policy for market risk that is derived from the Group's strategy and risk and capital strategy. The Group's interest rate risk is managed within the framework adopted by the Board and is considered low. The Bank assumes credit spread risk primarily through the management of interest-bearing securities in the Bank's liquidity portfolio. The portfolio consists mainly of securities issued by Norwegian banks, mortgage companies, municipalities, the state and non-financial enterprises. The credit spread risk is considered low.

The Bank's positions in shares are mainly strategically motivated through equity investments in subsidiaries and product companies. The market risk associated with these equity investments is considered low.

## Operational risk

The risk management is central in the daily operation and in the board's work. The risk is primarily managed through policy and guidelines, frameworks, power of attorney, reporting requirements and competence requirements. As of 31.12.25 it has not been revealed any conditions that are critical to the bank's activities.

## Liquidity risk

The Board has approved a strategy for liquidity management that determines the purpose, management objectives, and risk tolerance for the management of liquidity risk. The bank's liquidity situation is considered satisfactory, and the share of long-term funding is well above the target.

The SBH group's combined liquidity reserves (cash, deposits, and interest-bearing assets) constitute NOK 6.6 (4.6) bn, or 16.0 (11.8) % of the group's total assets. The combined duration of the interest portfolio is 1.50 (1.35) years.

The bank's liquidity reserve portfolio mainly consists of solid issuers of interest-bearing securities that qualify for LCR reporting. By the end of the quarter the SBH Group has an LCR of 228 (188) %.

## Solidity

After proportional consolidation, net equity, and related capital amounts to MNOK 5 227, hereby fund obligations by MNOK 398 and subordinated loan by MNOK 450.

the SBH group has a CET1 of 17.92 (17.8) % per 31.12.25 and a total capital ratio of 22.01 (21.9) %.

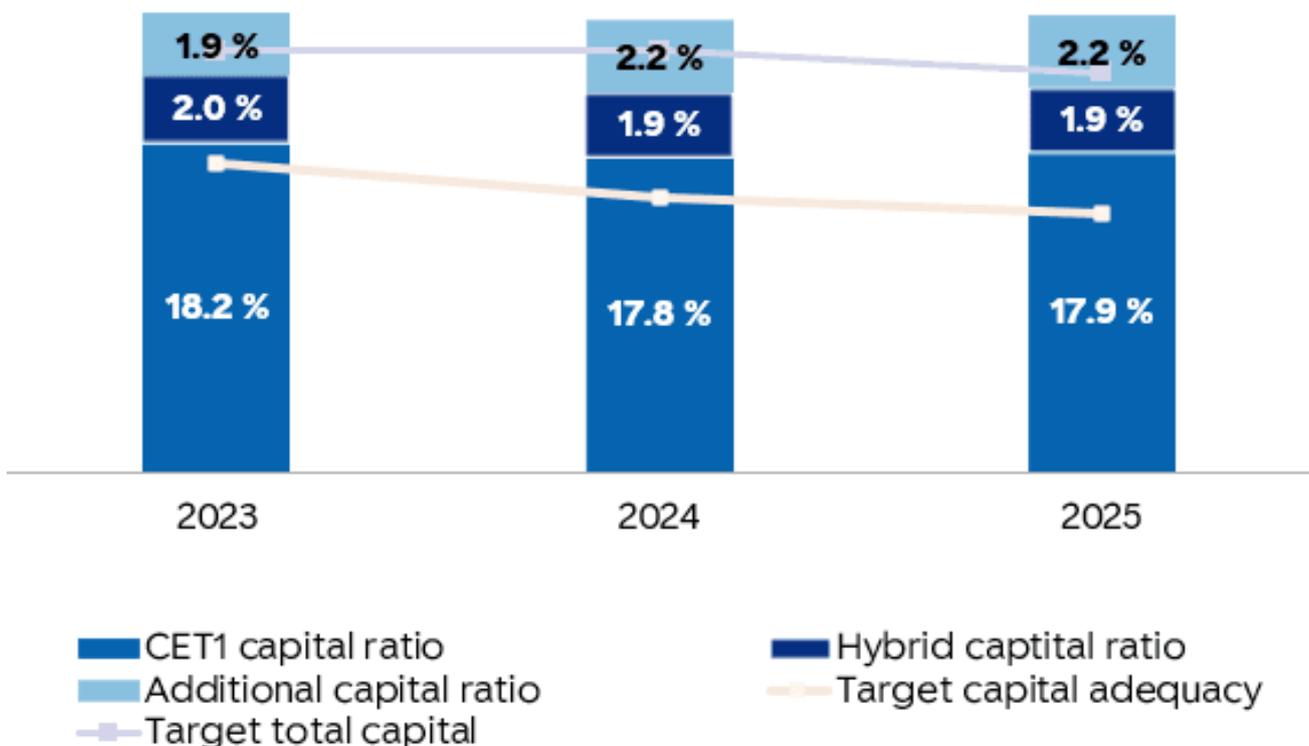
Statutory minimum requirement for pure core capital adequacy is 14.0 %. The bank from 31.12.25 a new Pilar 2 addition of 1.8 %. The group's capital requirement including Pilar 2 addition amounts to 15.01 (15.24) %.

The target of CET1 and total capital ratio includes the bank's capital demand margin of 1.0 %, and at this point this amount to 16.01 %, and 20.3 %.

The Group has a risk weighted balance before proportionately consolidation of MNOK 23 748 (23 905).

The group's Leverage Ratio (unweighted core capital ratio) was 8.8 (9.2) % after proportional consolidation.

## Development capital adequacy



## Sustainability

SpareBank1 Helgeland's sustainability strategy states an ambition to work towards contributing to the goal of the Paris Agreement to limit global warming to 1.5 degrees Celsius.

SpareBank 1 Helgeland has published its first transition plan towards net zero emissions in 2050 in 2025. The transition plan aims to contribute to lowering greenhouse gas emissions and reduce our customers' vulnerability to climate change in general and the transition to a low-emission society especially. The plan describes the emission lanes the bank will work towards to achieve the ambitions set for emission cuts. The first version of the transition plan covers own operations and industries with the largest greenhouse gas emissions and real estate where we have the largest exposure.

As of 30.09.25, the bank have MNOK 1 500 in green senior loans and MNOK 3 515 that qualify according to the green bond framework in the loan portfolio of the parent bank. The green share of loans transferred to the mortgage credit companies amounts to MNOK 1 061.

The bank has increased green loans from MNOK 677 per 31.12.24 to 1 243 per 31.12.25. The increase amount to MNOK 566 or 83.6 %.

The SpareBank 1 alliance continuously to make relevant ESG data available and the bank developed in 2023 its own stress test in physical climate risk. In 2025, the bank further developed the stress test to also quantify transition risk, initially on real estate (residential and commercial properties). For physical climate risk, the model is based on the property's location and whether it is exposed to surface water, flooding, landslides, quick clay, and changing sea levels. For transition risk, the property's energy rating is used to estimate a depreciation on buildings with poor or lacking energy ratings.

## Prospects ahead

SpareBank 1 Helgeland has experienced a challenging quarter, marked by high losses, increased costs, and reduced interest margins. The Group's results are positively impacted by strong performance from SpareBank 1 Gruppen. For the Group's customers, developments in the policy rate have been positive; however, there are few indications of significant rate cuts in 2026. A lower interest rate environment will be an important factor for the economic outlook, both for individual customers and for overall activity in the Helgeland region.

Despite challenging economic times, ambitions in Helgeland are high, and the bank believes that what is happening in the region will further establish Helgeland as a forward-looking industrial and aquaculture region, tourist destination, and not least as a key contributor to sustainable development. The establishment of land-based aquaculture facilities both south and north on the Helgeland coast has taken new steps, and large infrastructure and industrial projects such as airports, deep-water quays, and housing and road construction involve significant investments in Helgeland. The bank is well positioned to be an important contributor to the local business actors expected to be affected by the projects. This is through their direct contributions to the projects or by participating in the positive ripple effects the investments bring.

In the retail market, the board expects a market growth at the same level as the credit growth in Helgeland in the near future. The board will still prioritize profitable growth in the retail market. In the longer term, it is expected to be a large activity in the region, this provides reason for optimism related to the long-term growth in the retail market.

For the corporate market, high interests and a high-cost level have provided challenges for exposed companies. The bank has seen an increase in bankruptcies among smaller companies and larger companies in Helgeland. Even with high write-downs in the fourth quarter, it is after the bank's evaluation no indications of a significant worsening in the credit quality in the remaining part of the lending portfolio. The bank's evaluation is that we for 2026 will see a decrease in write-downs compared to the levels in 2023, 2024 and 2025. The Bank is implementing measures aimed at reversing the negative growth trend in the corporate market and restoring growth.

The group has a target of a ROE on level with comparable banks, pt. 12 % after tax.

Net interest is expected to decline in 2026. Potential interest rate decline, strong price competition, increased financing costs and associated price gliding will have negative consequences for net interest income.

The level of commission income is expected to remain stable. Established measures and an aggressive sales organization provide the basis for expecting this level deducted commission from mortgage companies in 2026 will be around 0.35 % of total assets.

Operating costs for core operations are expected to remain relatively stable, but price increases and increased alliance costs will lead to somewhat higher costs in the long term. The cost ratio is nevertheless expected to be within the bank's target figure, costs in relation to income of less than 40%.

The options in Helgeland are great, and the board has strong faith in the future. SpareBank 1 Helgeland will be a key contributor for further growth in Helgeland.

Mo i Rana, February 11th 2026

**Bjørn Krane**  
*Chairman of the board*

**Siw Moxness**  
*Deputy chairman of the board*

**Marianne Terese Steinmo**

**Geir Andreassen**

**Yngve Myhre**

**Ann-Helen Baadstrand**

**Kenneth Normann**  
*Employee representative*

**Line Brygfjeld Kråkstad**  
*Employee representative*

**Hanne Nordgaard**  
CEO

## PLA (MNOK)

Parent bank				konsern					
Q4/24	Q4/25	31/12/24	31/12/25		31/12/25	31/12/24	Q4/25	Q4/24	
531	507	2 104	2 093	Interest income and similar income (note 2.1)	2 297	2 298	557	582	
281	283	1104	1 170	Interest payable and similar costs	1 345	1270	325	323	
5	6	20	27	Hedge fund fees	20	16	5	5	
<b>245</b>	<b>218</b>	<b>981</b>	<b>896</b>	<b>Net interest- and credit commission income</b>	<b>932</b>	<b>1012</b>	<b>227</b>	<b>254</b>	
51	56	191	201	Commissions receivable and income from banking services	201	191	56	50	
4	6	16	18	Commissions payable and costs relating to banking services	18	16	6	3	
2	2	9	10	Other operating income	10	8	3	2	
<b>49</b>	<b>52</b>	<b>184</b>	<b>193</b>	<b>Net commission income and other operating income</b>	<b>193</b>	<b>183</b>	<b>53</b>	<b>49</b>	
4	2	64	76	Dividend	53	43	2	4	
4	16	22	40	Net profit from associates	40	22	16	3	
1	-4	12	3	Net profit from other financial investments	6	12	-4	0	
<b>8</b>	<b>13</b>	<b>98</b>	<b>119</b>	<b>Gains/losses on financial assets available for sale (note 3)</b>	<b>99</b>	<b>77</b>	<b>14</b>	<b>7</b>	
54	66	200	218	Staff cost (note 4)	218	201	66	55	
52	58	228	237	Other operating expenses (note 4)	238	226	58	51	
<b>107</b>	<b>124</b>	<b>427</b>	<b>455</b>	<b>Total operating expenses before losses</b>	<b>456</b>	<b>427</b>	<b>124</b>	<b>106</b>	
<b>196</b>	<b>160</b>	<b>836</b>	<b>753</b>	<b>Result before losses</b>	<b>769</b>	<b>845</b>	<b>171</b>	<b>205</b>	
25	82	101	121	Losses on loans, guarantees etc. (note 10)	119	102	82	26	
<b>171</b>	<b>77</b>	<b>734</b>	<b>632</b>	<b>Result before tax</b>	<b>650</b>	<b>743</b>	<b>88</b>	<b>179</b>	
45	29	165	137	Tax payable on ordinary result	146	172	32	46	
<b>126</b>	<b>49</b>	<b>569</b>	<b>495</b>	<b>Net profit</b>	<b>504</b>	<b>571</b>	<b>56</b>	<b>133</b>	
	22	17	30	Attributable to additional tier 1 capital holders	30	22			
	437	340	372	Attributable to equity capital certificate holders	379	439			
	-410	212	94	Attributable to the saving bank reserve	95	110			
		0		Attributable to non-controlling interest	-	0			
	<b>49</b>	<b>569</b>	<b>495</b>	<b>Net profit</b>	<b>504</b>	<b>571</b>			
		16.2	13.8	Yield per equity capital certificate (note 5)	14.0	16.2			
		16.2	13.8	Diluted result per ECC in Norwegian currency (note 5)	14.0	16.2			
<b>Extended Income Statement</b>									
<b>126</b>	<b>49</b>	<b>569</b>	<b>495</b>	<b>Net profit</b>	<b>504</b>	<b>571</b>	<b>56</b>	<b>133</b>	
<u>Items that will not be reclassified through profit or loss</u>									
1	1	1	1	Recognized deviations in pensions	0	1	0	1	
<u>Items that are subsequently reversed through profit or loss:</u>									
-2	2	-2	2	Estimate variances, pensions will not be reversed over the income statement later	3	-2	3	-2	
0	0	0	0	Tax on extended profit	0	0	0	0	
-1	3	-1	3	Net extended profit or loss items	3	-1	3	-1	
<b>125</b>	<b>52</b>	<b>568</b>	<b>498</b>	<b>Total profit of the period</b>	<b>507</b>	<b>570</b>	<b>59</b>	<b>132</b>	

## Balance sheet (MNOK)

Parent bank			Group	
31/12/24	31/12/25		31/12/25	31/12/24
<b>ASSETS</b>				
124	94	Cash and claims on central banks	94	124
1 753	1 813	Loans to and claims on credit institutions	1 250	1 220
27 403	28 136	Loans to and claims on customers (note 7,8,9,10)	32 169	31 343
30	17	Financial derivatives (note 16)	17	30
5 391	6 294	Certificates, bonds and shares	6 445	5 541
198	599	Investments in associated companies (note 12)	599	198
648	778	Investments in subsidiaries (note 12)	0	0
73	63	Immaterielle eiendeler	63	73
182	170	Fixed assets (note 13)	268	271
103	100	Other assets (note 13.1)	157	174
<b>35 905</b>	<b>38 064</b>	<b>Total assets</b>	<b>41 062</b>	<b>38 974</b>
<b>LIABILITIES AND EQUITY CAPITAL</b>				
414	720	Liabilities to credit institutions	302	2
25 080	26 355	Deposits from customers and liabilities to customers (note 17,18)	26 338	25 068
4 320	4 737	Borrowings through the issuance of securities (note 15)	8 227	7 879
23	16	Financial derivatives (note 16)	65	92
418	407	Other liabilities (note 13.1)	266	259
452	452	Subordinated loan capital	452	452
<b>30 707</b>	<b>32 687</b>	<b>Total liabilities</b>	<b>35 650</b>	<b>33 752</b>
<b>Equity capital</b>				
258	258	Equity share capital (note 5,6,20)	258	258
1 505	1 505	Premium Fund	1 505	1 505
1 831	1 831	Cohesion Fund	1 831	1 831
<b>3 594</b>	<b>3 594</b>	<b>Total equity share capital</b>	<b>3 594</b>	<b>3 594</b>
876	876	Primary capital	876	876
28	18	Gift fund	18	28
<b>904</b>	<b>894</b>	<b>Total primary capital</b>	<b>894</b>	<b>904</b>
22	22	Unrealized gains reserve	22	22
398	398	Hybrid Capital (Note 1,17)	398	398
279	468	Other equity capital	504	304
<b>5 197</b>	<b>5 377</b>	<b>Total equity capital exclusive minority interest</b>	<b>5 412</b>	<b>5 222</b>
		Non-controlling interest	0	0
<b>5 197</b>	<b>5 377</b>	<b>Total equity capital</b>	<b>5 412</b>	<b>5 222</b>
<b>35 905</b>	<b>38 064</b>	<b>Total liabilities and equity capital</b>	<b>41 062</b>	<b>38 974</b>
Conditional liabilities off balance sheet (note 11)				

Mo i Rana, February 11th 2026

Bjørn Krane  
*Chairman of the board*

Siw Moxness  
*Deputy chairman of the board*

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Geir Andreassen

Yngve Myhre

Ann-Helen Baadstrand

Kenneth Normann  
*Employee representative*

Line Brygfjeld Kråkstad  
*Employee representative*

Hanne Nordgaard  
CEO

## Change in equity (MNOK)

	Group										
											31/12/25
	ECC capital	Premium fund	Own ECCs	Additional tier 1 capital	Result for valuation	Savings bank's fund	gift fund	Divid. Equal	Other Equ.cap.	Min. int.	Total
<b>Equity as of 01.01.25</b>	<b>270</b>	<b>1 505</b>	<b>-12</b>	<b>398</b>	<b>22</b>	<b>876</b>	<b>28</b>	<b>1 831</b>	<b>304</b>	<b>0</b>	<b>5 222</b>
Result for the period				30					474		504
Extended profit or loss items											0
<b>Comprehensive income for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>474</b>	<b>0</b>	<b>504</b>
Paid interest FO				-30							-30
Gift fund							-10				-10
Other changes									5		5
<i>Transactions with owners</i>											0
Dividend paid									-279		-279
<b>Equity 31.03.25</b>	<b>270</b>	<b>1 505</b>	<b>-12</b>	<b>398</b>	<b>22</b>	<b>876</b>	<b>18</b>	<b>1 831</b>	<b>503</b>	<b>0</b>	<b>5 412</b>
Paid-in/accrued equity/retained earnings			1 763							3 648	5 412

	Group										
											31/12/24
	ECC capital	Premium fund	Own ECCs	Additional tier 1 capital	Result for valuation	Savings bank's fund	gift fund	Divid. Equal	Other Equ.cap.	Min. int.	Total
<b>Equity as at 01.01.24</b>	<b>270</b>	<b>1 505</b>	<b>-4</b>	<b>398</b>	<b>18</b>	<b>824</b>	<b>31</b>	<b>1 626</b>	<b>383</b>	<b>0</b>	<b>5 051</b>
Result for the period				22	4	52	6	206	281		571
Extended profit or loss items						0		-1			-1
<b>Comprehensive income for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>4</b>	<b>52</b>	<b>6</b>	<b>205</b>	<b>281</b>	<b>0</b>	<b>570</b>
Paid interest FO				-22							-22
Gift fund							-9				-9
Other changes			-8								-8
<i>Transactions with owners</i>											0
Dividend paid/interests									-361		-361
<b>Equity 31.03.24</b>	<b>270</b>	<b>1 505</b>	<b>-12</b>	<b>398</b>	<b>22</b>	<b>876</b>	<b>28</b>	<b>1 831</b>	<b>303.51</b>	<b>0</b>	<b>5 222</b>
Paid-in/accrued equity/retained earnings			1 763							3 459	5 222

	Parent bank									
	31/12/25									
	ECC capital	Premium fund	Own ECCs	Additional tier 1 capital	Result for valuation	Savings bank's fund	gift fund	Divid. Equal	Other Equ.cap.	Total
<b>Equity as at 01.01.25</b>	<b>270</b>	<b>1 505</b>	<b>-12</b>	<b>398</b>	<b>22</b>	<b>876</b>	<b>28</b>	<b>1 831</b>	<b>279</b>	<b>5 197</b>
Result for the period				30					468	498
Extended profit or loss items										0
<b>Comprehensive income for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>468</b>	<b>498</b>
Paid interest FO				-30						-30
Gift fund							-10			-10
Other changes			0							0
<i>Transactions with owners</i>										0
Dividend paid/interests									-279	-279
<b>Equity 31.03.25</b>	<b>270</b>	<b>1 505</b>	<b>-12</b>	<b>398</b>	<b>22</b>	<b>876</b>	<b>18</b>	<b>1 831</b>	<b>468</b>	<b>5 377</b>
Paid-in/accrued equity/retained earnings			1 764						3 613	5 377

	Parent bank									
	31/12/24									
	ECC capital	Premium fund	Own ECCs	Additional tier 1 capital	Result for valuation	Savings bank's fund	gift midler	Divid. Equal	Other Equ.cap.	Total
<b>Equity as at 01.01.24</b>	<b>270</b>	<b>1 505</b>	<b>-4</b>	<b>398</b>	<b>18</b>	<b>824</b>	<b>31</b>	<b>1 626</b>	<b>361</b>	<b>5 029</b>
Result for the period				22	4	52	6	206	280	569
Extended profit or loss items								-1		-1
<b>Comprehensive income for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>4</b>	<b>52</b>	<b>6</b>	<b>205</b>	<b>280</b>	<b>568</b>
Paid interest FO				-22						-22
Gift fund							-9			-9
Other changes			-8							-8
<i>Transactions with owners</i>										0
Dividend paid/interests									-361	-361
<b>Equity capital 31.03.24</b>	<b>270</b>	<b>1 505</b>	<b>-12</b>	<b>398</b>	<b>22</b>	<b>876</b>	<b>28</b>	<b>1 831</b>	<b>279</b>	<b>5 197</b>
Paid-in/accrued equity/retained earnings			1 764						3 433	5 197

## Cash flow statement

Parent bank			Group	
31/12/24	31/12/25		31/12/25	31/12/24
-2 504	-796	Lending to customers	-887	-2 196
1 757	1 753	Interest income lending to customers	1 994	2 014
-77	1 276	Deposits from customers	1 270	385
-885	-874	Interest cost deposit from customers	-864	-875
-1 485	-2 620	Purchase certificates and bonds	-2 620	-1 485
1 987	1 774	sale certificates and bonds	1 774	2 087
237	231	Interest income certificates and bonds	237	242
176	183	Comission income	183	176
-387	-398	Payments relating to operations	-412	-389
-125	-155	Paid tax	-162	-131
20	-18	Other cutoffs	-11	9
<b>-1 286</b>	<b>356</b>	<b>A Net liquidity change from operating activities</b>	<b>502</b>	<b>-163</b>
-4	-12	Investment in long-term securities	-19	-37
0	0	Income sale of long-term securities	0	0
-151	-618	Long-term investments in shares	-489	-151
34	49	Payment from sales long-term investments in shares	49	34
64	78	Dividend from long-term investments in shares	53	42
<b>-57</b>	<b>-503</b>	<b>B Net liquidity change from investments</b>	<b>-406</b>	<b>-112</b>
2 204	1 375	New borrowing through issuance of securities	2 285	5 011
-538	-971	Repayments - issued securities	-1 961	-3 234
-194	-276	Interest payments borrowing through issuance of securities	-461	-370
100	0	Opptak av ansvarlig lån	0	100
38	306	Receivables and liabilities to credit institutions	300	-438
86	88	intrest on receivables and liabilities to credit institutions	64	29
-29	-30	Interest payments on subordinated debt	-30	-29
-24	-26	Lease commitment	-4	-4
-9	-10	payment gift fund	-10	-9
-361	-279	dividend to share owners	-279	-361
<b>1 272</b>	<b>177</b>	<b>C Net liquidity change financing</b>	<b>-96</b>	<b>695</b>
<b>-70</b>	<b>30</b>	<b>A+B+C Net liquidity change in the period</b>	<b>0</b>	<b>420</b>
1 947	1 877	Liquid funds at the start of the period	1 344	924
1 877	1 907	Liquid funds at the end of the period	1 344	1 344
<b>Liquid funds specified</b>				
124	94	Cash and balances with central banks	94	124
1 753	1 813	Balances with credit institutions without notice periods	1 250	1 220
<b>1 877</b>	<b>1 907</b>	<b>Liquid funds</b>	<b>1 344</b>	<b>1 344</b>

## Notes

### Note 1 Accounting principals

Both the consolidated financial statements and the parent bank's financial statements have been prepared in accordance with the IFRS standards, the accounting principles within the individual areas are described in the annual accounts for 2024. Interim reports are in accordance with IAS 34 and have not been audited.

### Note 2 Segment

The Group has defined its geographical segment as a main area of Norway – Helgeland and the Group only has minor exposure to credit risk in areas other than its geographically defined main area.

The group has split the bank into two segments, corporate and retail banking.

Parent bank					Group				
31/12/25					31/12/25				
Retail	Corp.	Unallocated	Total	Segment information	Retail	Corp.	Unallocated	Total	
347	462	87	896	Net interest and credit commission income	406	459	67	932	
18	16	149	183	Net commission income	18	16	150	184	
0	0	129	129	Other operating income	0	0	110	110	
206	90	159	455	Operating costs	216	91	149	456	
-12	134	-1	121	Losses on loans guaranteed	-13	134	-1	120	
<b>171</b>	<b>254</b>	<b>207</b>	<b>632</b>	<b>Gross profit</b>	<b>221</b>	<b>250</b>	<b>179</b>	<b>650</b>	
18 473	10 000	0	28 473	Loans to and claims on customers	22 480	10 025	0	32 505	
-13	-324	0	-337	Provision of loss	-13	-324	0	-337	
0	0	9 928	9 928	Other assets	0	0	8 894	8 894	
<b>18 460</b>	<b>9 676</b>	<b>9 928</b>	<b>38 064</b>	<b>Total assets per segment</b>	<b>22 467</b>	<b>9 701</b>	<b>8 894</b>	<b>41 062</b>	
17 344	9 012	0	26 356	Deposits from customers and liabilities	17 344	8 994	0	26 338	
0	16	0	16	Provisions of loss, unutilized deductions and guarantees	0	16	0	16	
0	0	11 692	11 692	Other liabilities and equity	0	0	14 708	14 708	
<b>17 344</b>	<b>9 028</b>	<b>11 692</b>	<b>38 064</b>	<b>Total liabilities and equity per segment</b>	<b>17 344</b>	<b>9 010</b>	<b>14 708</b>	<b>41 062</b>	

Parent bank					Group				
31/12/24					31/12/24				
PM	BM	Ufordelt	Totalt	Segmentinformasjon	PM	BM	Ufordelt	Totalt	
356	371	258	985	Netto renteinntekter	435	373	204	1012	
19	14	142	175	Netto provisjonsinntekter	19	14	142	175	
0	0	107	107	Sum andre inntekter			86	86	
198	88	146	432	Driftskostnader	200	87	140	427	
8	96	-3	101	Tap på utlån	8	96	-2	102	
169	201	364	734	Resultat før skatt	246	204	294	744	
16 683	10 994	0	27 677	Utlån til kunder	20 730	10 888	0	31 618	
-25	-250	0	-275	Tapsavsetninger	-25	-250	0	-275	
0	0	8 503	8 503	Andre eiendeler	0	0	7 630	7 630	
16 658	10 744	8 503	35 905	Sum eiendeler per segment	20 705	10 638	7 630	38 973	
16 403	8 677	0	25 080	Innskudd fra og gjeld til kunder	16 403	8 665	0	25 068	
0	7	0	7	Tapsavsetninger ubenyttet trekk og garantier	0	6	0	6	
0	0	10 818	10 818	Annen gjeld og egenkapital	0	0	13 899	13 899	
16 403	8 684	10 818	35 905	Sum gjeld og egenkapital	16 403	8 671	13 899	38 973	

## Note 2.1 Net interest

Parent bank					Group				
Q4/24	Q4/25	31/12/24	31/12/25	Interest from financial instruments at amortized cost	31/12/25	31/12/24	Q4/25	Q4/24	
29	23.3	111	109	Interest from credit institutions	75	54	16	18	
226	194	924	833	Interest receivable on loans	845	932	200	226	
255	217	1034.5	942	Total interest from financial instruments at amortized cost	920	986	216	244	
<b>Interest from financial instruments valued to fair value over net profit</b>									
9	8	30	35	Interest receivable on loans (fair value loans)	35	30	8	9	
53	60	237	231	Interest from bearer bonds and certificates	237	242	62	58	
62	68	267	266	Total interest from financial instruments valued to fair value over net profit	272	272	70	67	
<b>Interest from financial instruments valued to fair value OCI</b>									
215	221	803	884	Interest receivable on loans (loans who can transfer to the bank's mortgage company)	1 105	1040	271	271	
215	221	803	884	Total interest from financial instruments valued to fair value OCI	1 105	1040	271	271	
531	507	2 104	2 093	Total interest income	2 297	2 298	557	582	

## Note 2.2 Net commission income

Parent bank					Group				
Q4/24	Q4/25	31/12/24	31/12/25	Commissions and income from banking services	31/12/25	31/12/24	Q4/25	Q4/24	
7	8	32	37	Provisjon knyttet til utlån overført til kredittforetak	37	32	8	7	
26	25	92	95	Fees relating to payments transmission services	95	92	25	26	
15	20	60	62	Fees insurance (general, life, saving and pension)	62	60	20	15	
1	2	6	7	Guarantee commission	7	6	2	1	
51	55	191	201	Total commissions and income from banking services	201	191	55	51	
<b>Commissions payable and costs relating to banking services</b>									
4	6	16	18	Payments transmission services	18	16	6	4	
3	6	16	18	Total commissions and income from banking services	18	16	6	4	
47	49	175	183	Net commission income	183	175	49	47	

### Note 3 Specification of net change in value of financial instruments

Parent bank					Group			
Q4/24	Q4/25	31/12/24	31/12/25		31/12/25	31/12/24	Q4/25	Q4/24
-1	1	0	6	Value change in interest-bearing securities	8	0	3	-3
-6	0	-6	0	Net gain/loss in interest-bearing securities	0	-2	0	-2
8	0	8	0	Net gain/loss shares	0	9	-1	9
3	1	64	76	Share dividend	53	43	2	4
3	16	22	40	Income from affiliated company	40	22	16	3
-7	2	10	16	Value change in value on lending and deposits fixed rate	16	10	2	-7
8	-8	0	-20	Value change on funding and derivatives	-18	-4	-8	4
8	13	98	119	<b>Total value change financial instruments</b>	<b>99</b>	<b>77</b>	<b>14</b>	<b>7</b>

### Note 4 Specification of total operating costs

Parent bank					Group			
Q4/24	Q4/25	31/12/24	31/12/25		31/12/25	31/12/24	Q4/25	Q4/24
54	66	200	218	Wages, salaries and social costs	218	201	66	51
29	35	127	147	General administration costs	147	125	34	32
10	10	42	39	Depreciation etc of fixed- and intangible assets	32	33	7	8
13	13	58	52	Other operating costs	58	68	15	15
107	124	427	456	<b>Total operating costs</b>	<b>456</b>	<b>427</b>	<b>123</b>	<b>106</b>

### Note 5 Write-downs on loans

Provisions for losses and loss costs are calculated in accordance with IFRS 9, the method is described in the annual accounts note 22 and note 8 in the annual report.

Parent bank					Group			
Q4/24	Q4/25	31/12/24	31/12/25		31/12/25	31/12/24	Q4/25	Q4/24
5	4	-6	-5	Period's change in write-downs step 1	-5	-6	4	5
11	-22	32	-30	Period's change in write-downs step 2	-31	32	-24	11
-71	6	15	22	Period's change in write-downs step 3	22	15	6	-71
82	96	66	141	Period's confirmed loss	141	66	96	82
-1	-1	-5	-7	Period's recoveries from previous periods' conf.losses	-7	-5	-1	-1
25	82	101	121	<b>Total losses on loans, guarantees etc.</b>	<b>119</b>	<b>102</b>	<b>81</b>	<b>26</b>

### Note 6 Profit per equity certificate and dividend basis

Parent bank				Group	
31/12/24	31/12/25			31/12/25	31/12/24
569	495	Resultat etter skatt		504	571
0	0	Non-controlling interest share of net profit		0	0
-22	-30	Interest fund bond		-30	-22
547	465	Profit (excl. Interest fund bond)		474	549
79.9 %	79.9 %	ECC percentage		79.9 %	79.9 %
16.2	13.8	Yield per equity capital certificate		14.0	16.2
16.2	13.8	Diluted result per ECC in Norwegian currency		14.0	16.2

	31/12/25	31/12/24
Net profit	495	569
Interest fund bond	-30	-22
Transferred reserve for valuation variances	-33	-6
<b>Basis dividend</b>	<b>432</b>	<b>540</b>

Equity capital certificate ratio (parent bank)	31/12/25	31/12/24
ECC capital	258	258
Dividend equalisation reserve	1 831	1 831
Premium reserve	1 505	1 505
Unrealised gains reserve	18	18
Other equity capital	374	-
<b>Sum equity capital certificate owners</b>	<b>3 986</b>	<b>3 612</b>
Ownerless capital	876	876
Savings bank gift fund	18	28
Unrealised gains reserve	4	4
Other equity capital	94	-
<b>The saving bank reserve</b>	<b>993</b>	<b>908</b>
Savings bank gift foundation		52
Dividend declared		228
Equirt ex. Hybrid capital	4 978	4 800
Equity capital certificate ratio	80.1 %	79.9 %
Equity capital certificate ratio for distribution	79.9 %	79.9 %

## Note 7 Geographical exposure of the lending portfolio

Parent bank					Group				
31/12/24	%	31/12/25	%		31/12/25	%	31/12/24	%	
22 193	80.2 %	22 689	79.7 %	Helgeland	25 976	79.9 %	25 326	80.1 %	
5 423	19.6 %	5 729	20.1 %	Areas other than Helgeland	6 466	19.9 %	6 221	19.7 %	
60	0.2 %	55	0.2 %	International	64	0.2 %	71	0.2 %	
<b>27 677</b>	<b>100.0 %</b>	<b>28 473</b>	<b>100.0 %</b>	<b>Total</b>	<b>32 506</b>	<b>100%</b>	<b>31 619</b>	<b>100.0 %</b>	

## Note 8 Commitments allocated on sector/industry.

	31/12/25		Group	
	Gross loans	%-stake	Gross loans	%-stake
Municipalities and municipal enterp.	18	0.1 %	36	0.1 %
Insurance and finance	8	0.0 %	12	0.0 %
Agriculture and forestry	1 396	4.3 %	1 478	4.7 %
Fisheries and aquaculture	728	2.2 %	826	2.6 %
Mining and industry	721	2.2 %	504	1.6 %
Building and construction	956	2.9 %	1 103	3.5 %
Trade, hotel, restaurants.	431	1.3 %	694	2.2 %
Transport and services	1 619	5.0 %	2 244	7.1 %
Property	4 149	12.8 %	3 991	12.6 %
<b>Total corporate market</b>	<b>10 026</b>	<b>30.8 %</b>	<b>10 888</b>	<b>34.4 %</b>
Retail market	22 480	69.2 %	20 730	65.6 %
<b>Total</b>	<b>32 506</b>	<b>100%</b>	<b>31 619</b>	<b>100%</b>
Loans transferred to Helgeland Boligkreditt	0		0	
Loans transferred to SpareBank 1 Boligkreditt	8 501		8 555	
<b>Total loans including tranferred to mortgage company</b>	<b>41 008</b>		<b>40 174</b>	

	Gross loans	31/12/25	Engasj.	Parent bank
		%-stake		31/12/24
				%-andel
Municipalities and municipal enterp.	18	0.1 %	36	0.1 %
Insurance and finance	8	0.0 %	12	0.0 %
Agriculture and forestry	1 390	4.9 %	1 474	5.3 %
Fisheries and aquaculture	724	2.5 %	823	3.0 %
Mining and industry	720	2.5 %	503	1.8 %
Building and construction	948	3.3 %	1 095	4.0 %
Trade, hotel, restaurants.	431	1.5 %	694	2.5 %
Transport and services	1 598	5.6 %	2 225	8.0 %
Property	4 163	14.6 %	4 133	14.9 %
<b>Total corporate market</b>	<b>10 000</b>	<b>35.1 %</b>	<b>10 994</b>	<b>39.7 %</b>
Retail market	18 473	64.9 %	16 683	60.3 %
<b>Total</b>	<b>28 473</b>	<b>100%</b>	<b>27 677</b>	<b>100%</b>
Loans transferred to Helgeland Boligkreditt	4 052		4 093	
Loans transferred to SpareBank 1 Boligkreditt	8 501		8 555	
<b>Total loans including tranferred to mortgage company</b>	<b>41 026</b>		<b>40 325</b>	

### Note 8.1 Commitments and loss provision allocated to sector.

Expected losses for all accounts are calculated (valuated at amoritized cost and fair value). All account commitments are entered into one of the three “steps” in the loss model, based on their risk change since granting (change in credit risk). For a description of the individual “steps”, see explanations below. All commitments that do not already have objective evidence of loss at the time of recognition are placed at the time of recognition in step 1 and are later moved to step 2; in cases where there has been a significant increase in credit risk, or step 3; in cases where there is objective evidence of loss.

#### Step 1: 12 months expected loss

This includes most cases of financial assets that are covered by the general loss model. Financial instruments that have similar credit risk (or better) to what it was at initial recognition, and which are therefore not classified under steps 2 and 3, are included in this step. The estimated expected loss attributable to the accounts corresponds to expected losses from default in the next 12 months.

#### Step 2: Expected loss of life.

In step 2, financial assets that have had a significant increase in credit risk are placed since initial recognition. If an account commitment is significantly worsened or not, it is defined as a function of probability of default (PD) at the time of calculation and the time of grant. The bank has chosen to define that assets with low credit risk (operationalized as assets with PD not exceeding 0.60 %) remain in step 1. Expected loss for assets in step 2 is calculated over the residual maturity of the asset. All commitments with a PD of 20 % or more are transferred to step 2, despite of initial PD.

The following events are always considered to have resulted in a significant increase in credit risk:

- Commitment where there is a 30-day cover. This applies to coverings from the first crown, but older than 30 days.
- Commitment where there is greater cover. This applies to overdrafts from the first day, where the balance is considerably larger than the grant.
- Commitment with changed payment obligations or refinancing (forbearance).

### Step 3: Expected loss of life

In step 3 of the loss model, assets that have had significant increase in credit risk since initial recognition or other indications of loss at the reporting date. Expected loss for assets in step 3 is calculated over the remaining maturity of the asset. Interest income is calculated on the assets' net book value.

The same model is used for the group, parent bank and wholly owned mortgage companies.

With background in the information available with presentation of the accounts, the bank is of the opinion that the changes in the model adequate catches the changes in expected loss. It still lies uncertainty related to the provision.

31/12/25	Lending to amortized cost and fair value (OCI)						
	Gross lending		Loss deductions			Gross lending	Net lending
	Amortized cost	Fair value (FVOCI)	Step 1	Step 2	Step 3	Fair value over profit	Total
Municipalities and municipal enterp.	18	-	-0	-	-	-	18
Insurance and finance	8	-	-0	-0	-	-	8
Agriculture and forestry	1 395	-	-0	-1	-11	2	1 385
Fisheries and aquaculture	727	-	-2	-2	-0	1	724
Mining and industry	721	-	-2	-9	-13	-	697
Building and construction	956	-	-3	-14	-48	-	891
Trade, hotel, restaurants.	431	-	-1	-3	-5	-	423
Transport and services	1 560	-	-5	-4	-100	59	1 510
Property, property development	4 144	-	-6	-22	-74	6	4 047
Total corporate market	9 960	0	-19	-54	-251	68	9 704
Retail market	811	20 905	-1	-2	-10	763	22 465
Total	10 770	20 905	-20	-56	-261	831	32 169
Expected loss unutilized credit and guarantees RM			-0	-0	-0		
Expected loss unutilized credit and guarantees CM			-3	-12	-1		

<i>Group</i>							
31/12/24	Lending to amortized cost and fair value (OCI)						
	Gross lending		Loss deductions			Gross lending	Net lending
	Amortized cost	Fair value (FVOCI)	Step 1	Step 2	Step 3	Fair value over profit	Total
Municipalities and municipal enterp.	36	-	-0	-	-	-	36
Insurance and finance	11	-	-0	-0	-	-	11
Agriculture and forestry	1 473	-	-1	-2	-16	5	1 459
Fisheries and aquaculture	827	-	-2	-3	-3	-	818
Mining and industry	504	-	-1	-1	-12	-	489
Building and construction	1 103	-	-7	-15	-23	-	1 058
Trade, hotel, restaurants.	694	-	-1	-10	-1	-	683
Transport and services	2 224	-	-7	-9	-24	19	2 203
Property, property development	3 924	-	-8	-37	-68	67	3 879
Total corporate market	10 797	0	-28	-76	-146	92	10 638
Retail market	1 017	18 772	-4	-10	-14	941	20 702
Total	11 814	18 772	-31	-86	-160	1 033	31 341
Expected loss unutilized credit and guarantees RM			-0	-0	-0		
Expected loss unutilized credit and guarantees CM			-2	-4	-1		

<i>Parent bank</i>							
31/12/25	Lending to amortized cost and fair value (OCI)						
	Gross lending		Loss deductions			Gross lending	Net lending
	Amortized cost	Fair value (FVOCI)	Step 1	Step 2	Step 3	Fair value over profit	Total
Municipalities and municipal enterp.	18	-	-0	-	-	-	18
Insurance and finance	8	-	-0	-0	-	-	8
Agriculture and forestry	1 389	-	-0	-1	-11	2	1 379
Fisheries and aquaculture	723	-	-2	-2	-0	1	720
Mining and industry	719	-	-2	-9	-13	-	696
Building and construction	949	-	-3	-14	-48	-	884
Trade, hotel, restaurants.	431	-	-1	-3	-5	-	422
Transport and services	1 533	-	-5	-4	-100	65	1 490
Property, property development	4 157	-	-6	-22	-74	6	4 061
Total corporate market	9 926	0	-19	-54	-251	74	9 677
Retail market	726	16 989	-1	-2	-10	757	18 459
Total	10 652	16 989	-20	-56	-261	831	28 136
Expected loss unutilized credit and guarantees RM			0	0	0		
Expected loss unutilized credit and guarantees CM			-3	-12	-1		

<i>Parent bank</i>							
31/12/24	Lending to amortized cost and fair value (OCI)						
	Gross lending		Loss deductions			Gross lending	Net lending
	Amortized cost	Fair value (FVOCI)	Step 1	Step 2	Step 3	Fair value over profit	Total
Municipalities and municipal enterp.	36	-	-0	-	-	-	36
Insurance and finance	11	-	-0	-0	-	-	11
Agriculture and forestry	1 469	-	-1	-2	-16	5	1 455
Fisheries and aquaculture	823	-	-2	-3	-3	-	815
Mining and industry	503	-	-1	-1	-12	-	488
Building and construction	1 095	-	-7	-15	-23	-	1 050
Trade, hotel, restaurants.	694	-	-1	-10	-1	-	683
Transport and services	2 205	-	-7	-9	-24	19	2 184
Property, property development	4 065	-	-8	-39	-66	67	4 021
Total corporate market	10 901	0	-28	-78	-144	92	10 743
Retail market	896	14 845	-3	-7	-16	941	16 656
Total	11 797	14 845	-31	-85	-160	1 033	27 400
Expected loss unutilized credit and guarantees RM			0	0	0		
Expected loss unutilized credit and guarantees CM			-4	-4	0		

## Note 9 Net non-performing and impaired commitments

Parent bank			Group	
31/12/24	31/12/25		31/12/25	31/12/24
233	170	Default commitments over 90 days	170	234
324	1054	Other non-performing and impaired commitments and guara., not in default <sup>14</sup>	1054	325
-160	-261	Step 3 write-downs	-261	-160
<b>397</b>	<b>963</b>	<b>Total default/non-performing and impaired commitments</b>	<b>963</b>	<b>399</b>
1.4 %	3.4 %	In % of total loans	2.96%	1.26%

## Note 10 Change in gross lending and loss provisions in the balance sheet.

Change in balance posts in accordance with IFRS 9. Individual write-downs are included in step 3. In the tables under, write-downs on off balance sheet items (unused credit and guarantees) directed to the balance debt side are included.

	Step 1	Step 2	Step 3	Group
	With expected loss over 12 months	With expected loss over the instruments life time	With expected loss over the instruments life time	31/12/25
<b>Gross lending (ex. fixed rate loans)</b>				<b>Total</b>
<b>Gross lending (ex. fixed rate) pr. 01.01.25</b>	<b>26 974</b>	<b>3 053</b>	<b>559</b>	30 586
Provision loss transferred to step 1	675	-654	-21	0
Provision loss transferred to step 2	-1 044	1 071	-28	0
Provision loss transferred to step 3	-363	-542	905	0
New issued or purchased financial assets	5 072	88	3	5 163
Increase in draw on existing loans	5 502	347	53	5 902
Reduction in draw on existing loans	-5 276	-444	-140	-5 860
Financial assets deducted	-3 567	-436	-23	-4 026
Change due to confirmed write-downs (confirmed losses)	0	-7	-82	-90
<b>Gross lending (ex. fixed rate) pr. 31.12.25</b>	<b>27 974</b>	<b>2 475</b>	<b>1 224</b>	<b>31 674</b>
Gross lending (ex. fixed rate) pr. 31.12.25 RM	20 471	689	83	21 243
Gross lending (ex. Fixed rate) pr. 31.12.25 CM	7 504	1 786	1 140	10 430
unused drafts, guarantees etc.	3 046	205	21	3 272

Lending fixed interest rate, which is measured at fair value with value change over profit, is not included.

	Step 1	Step 2	Step 3	Group 31/12/24
Gross lending (ex. fixed rate loans)	With expected loss over 12 months	With expected loss over the instruments life time	With expected loss over the instruments life time	Total
<b>Gross lending (ex. fixed rate) pr. 01.01.24</b>	<b>25 233</b>	<b>2 704</b>	<b>523</b>	28 459
Provision loss transferred to step 1	581	-551	-30	0
Provision loss transferred to step 2	-1 163	1 179	-16	0
Provision loss transferred to step 3	-117	-73	190	0
New issued or purchased financial assets	6 406	118	6	6 530
Increase in draw on existing loans	4 567	450	50	5 068
Reduction in draw on existing loans	-4 558	-526	-65	-5 149
Financial assets deducted	-3 960	-230	-64	-4 253
Change due to confirmed write-downs (confirmed losses)	-15	-19	-35	-69
<b>Gross lending (ex. fixed rate) pr. 31.12.24</b>	<b>26 974</b>	<b>3 053</b>	<b>559</b>	30 586
Gross lending (ex. fixed rate) pr. 31.12.24 RM	18 739	870	112	19 721
Gross lending (ex. fixed rate) pr. 31.12.24 CM	8 235	2 183	448	10 866
Unused drafts, guarantees etc.	3 176	144	17	3 338

Lending fixed interest rate, which is measured at fair value with value change over profit, is not included.

	Step 1	Step 2	Step 3	Parent bank 31/12/25
Gross lending (ex. fixed rate loans)	Expected loss over 12 months	Expected loss over the instruments life time	Expected loss over the instruments life time	Total
<b>Gross lending (ex. fixed rate) pr. 01.01.25</b>	<b>23 155</b>	<b>2 932</b>	<b>557</b>	26 644
Provision loss transferred to step 1	616	-595	-21	0
Provision loss transferred to step 2	-1 008	1 034	-27	0
Provision loss transferred to step 3	-363	-542	905	0
New issued or purchased financial assets	4 342	64	3	4 409
Increase in draw on existing loans	5 087	347	53	5 486
Reduction in draw on existing loans	-4 898	-437	-141	-5 476
Financial assets deducted	-2 896	-414	-22	-3 332
Change due to confirmed write-downs (confirmed losses)	0	-7	-82	-90
<b>Gross lending (ex. fixed rate) pr. 31.12.25</b>	<b>24 035</b>	<b>2 381</b>	<b>1 224</b>	27 641
Gross lending (ex. fixed rate) pr. 31.12.25 RM	16 568	603	83	17 254
Gross lending (ex. Fixed rate) pr. 31.12.25 CM	7 468	1 779	1 140	10 387
Unused drafts, guarantees etc.	2 608	205	21	2 834

Lending fixed interest rate, which is measured at fair value with value change over profit, is not included.

	Step 1	Step 2	Step 3	Parent bank 31/12/24
Gross lending (ex. fixed rate loans)	Expected loss over 12 months	Expected loss over the instruments life time	Expected loss over the instruments life time	Total
<b>Gross lending (ex. fixed rate) pr. 01.01.24</b>	<b>21 135</b>	<b>2 551</b>	<b>523</b>	24 209
Provision loss transferred to step 1	543	-513	-30	0
Provision loss transferred to step 2	-1 112	1 128	-16	0
Provision loss transferred to step 3	-116	-72	188	0
New issued or purchased financial assets	5 562	100	6	5 668
Increase in draw on existing loans	4 526	446	50	5 022
Reduction in draw on existing loans	-4 370	-517	-65	-4 953
Financial assets deducted	-2 996	-172	-64	-3 232
Change due to confirmed write-downs (confirmed losses)	-15	-19	-35	-69
<b>Gross lending (ex. fixed rate) pr. 31.12.24</b>	<b>23 155</b>	<b>2 932</b>	<b>557</b>	<b>26 644</b>
Gross lending (ex. fixed rate) pr. 31.12.24 RM	14 845	758	109	15 712
Gross lending (ex. fixed rate) pr. 31.12.24 CM	8 310	2 174	448	10 932
Unused drafts, guarantees etc.	2 761	144	17	2 923

Lending fixed interest rate, which is measured at fair value with value change over profit, is not included.

	Step 1	Step 2	Step 3	Group 31/12/25
<b>Loss provisions on gross loans (ex. fixed rate loans) and off-balance sheet items</b>	0	0	0	0
<b>Loss deduction gross loans (ex. fixed rate) pr. 01.01.25</b>	<b>31</b>	<b>86</b>	<b>160</b>	277
Provision loss transferred to step 1	14	-11	-3	0
Provision loss transferred to step 2	-3	5	-2	0
Provision loss transferred to step 3	-4	-29	33	0
New issued or purchased financial assets	3	2	0	5
Increase in draw on existing loans	6	28	148	182
Reduction in draw on existing loans	-25	-20	-36	-80
Financial assets deducted	-2	-4	-1	-7
Change due to confirmed write-downs (confirmed losses)	0	-1	-39	-40
<b>Loss deduction gross loans (ex fixed rate) pr. 31.12.25</b>	<b>20</b>	<b>56</b>	<b>261</b>	<b>337</b>
Loss deduction gross loans (ex fixed rate) pr. 31.12.25 RM	1	2	10	13
Loss deduction (ex fixed rate) pr. 31.12.25 CM	19	54	251	324
Loss deduction unused drafts, guarantees etc.	3	12	1	16

	Trinn 1	Trinn 2	Trinn 3	Group 31/12/24
<b>Loss provisions on gross loans (ex. fixed rate loans) and off-balance sheet items</b>	0	0	0	0
<b>Loss deduction gross lending (ex. fixed rate) pr. 01.01.24</b>	<b>33</b>	<b>55</b>	<b>133</b>	220
Provision loss transferred to step 1	12	-4	-7	0
Provision loss transferred to step 2	-6	8	-2	0
Provision loss transferred to step 3	-1	-5	6	0
New issued or purchased financial assets	7	2	0	10
Increase in draw on existing loans	12	51	74	137
Reduction in draw on existing loans	-25	-3	-11	-40
Financial assets deducted	-1	-14	-15	-30
Change due to confirmed write-downs (confirmed losses)	0	-2	-17	-20
<b>Loss deduction gross lending (ex. fixed rate) pr. 31.12.24</b>	<b>31</b>	<b>86</b>	<b>160</b>	<b>277</b>
Loss deduction gross lending (ex. fixed rate) pr. 31.12.24 RM	4	9	14	27
Loss deduction gross lending (ex. fixed rate) pr. 31.12.24 CM	27	76	146	250
Loss deduction unused drafts, guarantees etc.	2	4	1	7

Loss provisions on gross loans (ex. fixed rate loans) and off-balance sheet items	Parent bank			31/12/25
	Step 1 Expected loss over 12 months	Step 2 Expected loss over the instruments life time	Step 3 Expected loss over the instruments life time	Total
<b>Loss deduction gross loans (ex. fixed rate) pr. 01.01.25</b>	<b>31</b>	<b>85</b>	<b>161</b>	<b>276</b>
Provision loss transferred to step 1	13	-11	-3	0
Provision loss transferred to step 2	-3	5	-2	0
Provision loss transferred to step 3	-4	-29	33	0
New issued or purchased financial assets	3	2	0	5
Increase in draw on existing loans	6	28	148	182
Reduction in draw on existing loans	-24	-20	-36	-79
Financial assets deducted	-2	-4	-1	-7
Change due to confirmed write-downs (confirmed losses)	0	-1	-39	-40
<b>Loss deduction gross loans (ex fixed rate) pr. 31.12.25</b>	<b>20</b>	<b>56</b>	<b>261</b>	<b>337</b>
Loss deduction gross loans (ex fixed rate) pr. 31.12.25 RM	1	2	10	13
Loss deduction (ex fixed rate) pr. 31.12.25 CM	19	54	251	323
Loss deduction unused drafts, guarantees etc.	3	12	1	16

Loss provisions on gross loans (ex. fixed rate loans) and off-balance sheet items	Parent bank			31/12/24
	Step 1	Step 2	Step 3	Total
<b>Loss deduction gross lending (ex. fixed rate) pr. 01.01.24</b>	<b>33</b>	<b>55</b>	<b>133</b>	<b>220</b>
Provision loss transferred to step 1	10	-4	-7	-2
Provision loss transferred to step 2	-6	7	-2	0
Provision loss transferred to step 3	-1	-5	6	0
New issued or purchased financial assets	7	2	0	9
Increase in draw on existing loans	12	50	74	136
Reduction in draw on existing loans	-23	-4	-10	-37
Financial assets deducted	-1	-14	-15	-30
Change due to confirmed write-downs (confirmed losses)	0	-2	-17	-20
<b>Loss deduction gross lending (ex. fixed rate) pr. 31.12.24</b>	<b>31</b>	<b>85</b>	<b>161</b>	<b>276</b>
Loss deduction gross lending (ex. fixed rate) pr. 31.12.24 RM	3	8	14	25
Loss deduction gross lending (ex. fixed rate) pr. 31.12.24 CM	27	77	147	252
Loss deduction unused drafts, guarantees etc.	2	4	1	7

## Note 11 Conditional commitments

Parent bank		Group		
31/12/24	31/12/25	31/12/25	31/12/24	
2 616	2 413	Unutilized drawing rights	2 851	3 031
307	421	Guarantee obligations	421	307
967	937	Unutilized drawing rights Helgeland Boligkreditt AS		
<b>3 890</b>	<b>3 771</b>	<b>Net guarantee and draw rights</b>	<b>3 272</b>	<b>3 338</b>

In addition, the parent bank has a liability to Helgeland Boligkreditt AS which has a revolving credit facility to (with maturity > one year) which is intended to cover payment obligations in the cover for a rolling 12-month period.

## Note 12 Subsidiaried and associated companies

	Share capital	Number of shares	Equity stake	Parent bank	
				Book value	
				31/12/25	31/12/24
Bankbygg Mo AS	0.3	299 221	100%	228	97
Helgeland Boligkreditt AS	540	540 000	100%	540	540
AS Sparebankbygg	0.1	100	100%	1	1
Helgeland Spb.eiend.selskap AS	0.1	100	100%	0.4	0.4
Storgata 73 AS	0.1	140	100%	9	9
<b>Total investment in AC</b>				<b>778</b>	<b>647</b>

Subsidiaries are consolidated and substantial interests are included under the equity method. Preliminary quarterly data from subsidiaries and associates have applied in the consolidated financial statements.

	Share capital	Cost	Number of shares	Equity stake	Parent bank and group	
					Book value	
					31/12/25	31/12/24
Samarbeidende Sparebanker AS (FKV)	373	163	38 105	11.47%	553	184
SpareBank 1 SamSpar AS (FKV)	16	6	40 020	11.94%	19	9
Samarbeidene Sparebanker Utvikling DA (FKV)	-	1	6 791 920	14.81%	26	5
<b>Investement in joint ventures and associated companies</b>					<b>599</b>	<b>198</b>

Associated companies (AC) and joint ventures (JV) is calculated at cost price with subsequent measuring in accordance with the equity method. The share of profit in associated companies is where there are no final accounting figures based on forecast figures.

Financial information associated companies and joint ventures, balance posts:

	Share capital	Cost	Number of shares	Equity stake	Parent bank and group	
					Book value	
					31/12/25	31/12/24
Samarbeidende Sparebanker AS (FKV)	373	163	38 105	11.47%	553	184
SpareBank 1 SamSpar AS (FKV)	16	6	40 020	11.94%	19	9
Samarbeidene Sparebanker Utvikling DA (FKV)	-	1	6 791 920	14.81%	26	5
<b>Investement in joint ventures and associated companies</b>					<b>599</b>	<b>198</b>

	Balance 100 % ownership	Assets	Debt	Income	Cost	Parent bank and group
						31/12/25
Samarbeidende Sparebanker AS	100.0 %	2 898	1	482	2	480
SpareBank 1 SamSpar AS	100.0 %	87	55	148	144	4
Samarbeidene Sparebanker Utvikling DA	100.0 %	155	0	316	312	4
<b>Total</b>		<b>3 140</b>	<b>56</b>	<b>946</b>	<b>458</b>	<b>488</b>
<b>The bank's share</b>						
Samarbeidende Sparebanker AS	11.5 %	332	0	47	0	47
SpareBank 1 SamSpar AS	11.9 %	10	7	18	17	0
Samarbeidene Sparebanker Utvikling DA	14.8 %	23	0	47	46	1
<b>Total</b>		<b>366</b>	<b>7</b>	<b>111</b>	<b>64</b>	<b>48</b>

						<i>Parent bank and group</i>
						<b>31/12/24</b>
<b>Balance 100 % ownership</b>		<b>Assets</b>	<b>Debt</b>	<b>Income</b>	<b>Cost</b>	<b>Result</b>
Samarbeidende Sparebanker AS	100.0 %	2 443	0	690	2	688
SpareBank 1 SamSpar AS	100.0 %	75	47	145	145	0
Samarbeidene Sparebanker Utvikling DA	100.0 %	151	1	368	367	1
<b>Total</b>		<b>2 669</b>	<b>48</b>	<b>1 203</b>	<b>514</b>	<b>689</b>
<b>The bank's share</b>						
Samarbeidende Sparebanker AS	3.4 %	100	0	22	0	22
SpareBank 1 SamSpar AS	3.2 %	3	2	7	7	0
Samarbeidene Sparebanker Utvikling DA	3.2 %	8	0	20	19	0
<b>Total</b>		<b>111</b>	<b>2</b>	<b>48</b>	<b>26</b>	<b>22</b>

Financial information Associated companies and joint ventures, profit/loss posts:

						<i>Parent bank and group</i>
						<b>31/12/25</b>
<b>Specification joint ventures and associated companies</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Samarbeidende Sparebanker AS			322	0	0	47
SpareBank 1 SamSpar AS			18	0	0	0
Samarbeidene Sparebanker Utvikling DA			20	0	0	1
<b>Specification joint ventures and associated companies</b>			<b>360</b>	<b>0</b>	<b>0</b>	<b>48</b>

						<i>Parent bank and group</i>
						<b>31/12/24</b>
<b>Specification joint ventures and associated companies</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Samarbeidende Sparebanker AS			27	0	0	22
SpareBank 1 SamSpar AS			3	0	0	0
Samarbeidene Sparebanker Utvikling DA			4	0	0	0
<b>Sum shares joint ventures and associated companies</b>			<b>34</b>	<b>0</b>	<b>0</b>	<b>22</b>

				<i>Parent bank and group</i>	
<b>Book value joint venture and associated companies</b>				<b>31/12/25</b>	<b>31/12/24</b>
Opening balance				198	142
Acquisition				360	34
Sales				0	0
Equity changes				0	0
Results				48	22
Other adjustments				-8	0
Dividends payed				0	0
<b>Book value</b>				<b>599</b>	<b>198</b>

## Note 13 Operating funds

<i>Parent bank</i>				<i>Group</i>	
<b>31/12/24</b>	<b>31/12/25</b>			<b>31/12/25</b>	<b>31/12/24</b>
32	34	Operating funds		264	265
150	136	Bruksrett leiekontrakter		4	7
<b>182</b>	<b>170</b>	<b>Total operating funds</b>		<b>268</b>	<b>271</b>

## Note 13.1 Leases

Morbank			Konsern	
31/12/24	31/12/25		31/12/25	31/12/24
<b>Bruksrett</b>				
76	150	Balanseført verdi 01.01.	7	9
0	0	Tilgang	0	0
0	0	- Avgang	0	0
94	4	Andre endringer	1	1
<b>170</b>	<b>154</b>	Balanseført verdi ved periodens slutt	<b>8</b>	<b>10</b>
20	19	Avskrivninger i perioden	4	4
<b>150</b>	<b>136</b>	Balanseført verdi bruksrett ved periodens slutt	<b>4</b>	<b>7</b>
<b>Leieforpliktelse</b>				
92	166	Balanseført verdi 01.01.	20	23
0	0	Nye avtaler i perioden	0	0
-24	-25	Leiebetalinger i perioden - avdrag	-4	-4
4	8	Renter	1	1
94	4	Andre endringer	0	1
<b>166</b>	<b>153</b>	Totale leieforpliktelser ved periodens slutt	<b>17</b>	<b>20</b>
<b>Resultatregnskap</b>				
20	19	Avskrivninger	4	4
4	8	Renter	1	1
<b>24</b>	<b>27</b>	Sum	<b>5</b>	<b>5</b>

## Note 14 Disclosures and related parties

The information is given in line with IAS 24 for “Information regarding close parties” (Transactions toward leading employees and representatives appear in a note in the annual accounts). SpareBank 1 Helgeland defines its subsidiaries and associated companies as close parties in relation to this accounting standard. The transactions between the parent bank, affiliated companies and associated companies are conducted in line with regular commercial terms and principles.

Significant transactions with related parties:

### Helgeland Boligkreditt AS (share of ownership 100 %)

Transferred loans as of 31.12.25 constitute a total of MNOK 4 052. Covered bonds in the housing mortgage company constitute MNOK 3 481. Credit line of NOK 1.5bn is drawn with MNOK 563. In addition, the bank has a revolving credit facility (with maturity > one year) provided by SpareBank 1 Helgeland, which will cover payment obligations in the security pool for a rolling 12-month period. The agreements are based on the principle of arm’s length. In the consolidated accounts, the effects of the facilities are eliminated. SBH received dividend of MNOK 23 in 2025.

## Note 15 Fair value on financial instruments

### Measurement of fair value of financial instruments by level

The table shows financial instruments to fair value according to fair value measurement method (IFRS13). The changes demand presentation of fair value measurements per level with the following divisions into levels. The different levels are defined like this:

- Level 1 - Noted price in an active market for an identical asset or liability.
- Level 2 – Valuation based on observable factors either direct (price) or indirect (derived from prices) other than noted priced (used in level 1) for the asset or liability.
- Level 3 Valuation based on factors not obtained from observable markets (non-observable assumptions)

The fair value of financial instruments that are traded in an active market is based on the market price at the end of the reporting period. A market is considered active if the markets rates are simply and regularly available from a stock exchange, trader, broker, business group pricing service or regulatory authority, and these prices represent actual and regularly occurring arm’s length market transactions. The market price used for financial assets is the current bid price, while for financial liabilities it is the current offer price. These instruments are included in level 1.

The fair value of financial instruments that are not traded in an active market is determined by using valuation methods. These valuation methods maximize the use of observable data where these are available and are based as little as possible on the Group’s own estimates. If all the significant data required to determine the fair value of an instrument is observable data, the instrument is included in level 2. Unlisted equities and fixed-rate loans are classified under level 3. The fair value of shares where it’s no active market, known market value or the last issue price is used. For papers without turnover, the value is set based on available financial information, etc. fixed rate loans are measured at fair value.

Principal fixed rate loans per 31.12.25 were MNOK 839 (1 056) MNOK. Net interest rate risk after the EVE method was MNOK 38 at the end of the quarter.

Parent bank	Assets and liabilities measured at fair value						Group
31/12/25							31/12/25
	Level 1	Level 2	Level 3	Assets and liabilities measured at fair value	Level 1	Level 2	Level 3
<b>Financial assets at fair value through profit</b>							
	0	0	832	- Loans to and claims on customers at fair value	0	0	832
	0	5 267	1 027	- Certificates, bonds and equities at fair value	0	5 432	1 027
<b>Financial assets available for sale</b>							
	0	0	16 989	- Mortgages	0	0	20 905
	0	17	0	- Financial derivatives	0	17	0
	0	5 284	18 848	<b>Total assets</b>	0	5 449	22 764
<b>LIABILITIES</b>							
<b>Financial liabilities at fair value through profit</b>							
	0	16	0	- Debt issuance of securities	0	65	0
	0	16	0	<b>Total liabilities</b>	0	65	0

Shares	Loans	Total	Changes in instruments classified in Level 3	Shares	Loans	Total
953	15 877	16 830	Opening balance	953	19 804	20 757
-49	-1 308	-1 357	Payment loan/sale of shares	-49	-1 415	-1 464
128	3 235	3 363	New loans	128	3 324	3 452
-5	17	12	Value change	-5	24	19
<b>1 027</b>	<b>17 821</b>	<b>18 848</b>	<b>Financial instruments valued on Level 3</b>	<b>1 027</b>	<b>21 737</b>	<b>22 764</b>

Parent bank			Assets and liabilities measured at fair value			Group		
31/12/24			31/12/24			31/12/24		
Level 1	Level 2	Level 3	Assets and liabilities measured at fair value	Level 1	Level 2	Level 3		
<b>Finansielle eiendeler til virkelig verdi over resultat</b>								
0	0	1 032	- Utlån til og fordringer på kunder til virkelig verdi	0	0	1 032		
0	4 438	953	- Sertifikater, obligasjoner og aksjer til virkelig verdi	0	4 588	953		
<b>Finansielle eiendeler til virkelig verdi over utvidet resultat</b>								
0	0	14 845	- Boliglån	0	0	18 772		
0	30	0	- Finansielle derivater, sikring	0	30	0		
<b>0</b>	<b>4 468</b>	<b>16 830</b>	<b>Sum eiendeler</b>	<b>0</b>	<b>4 618</b>	<b>20 757</b>		
<b>FORPLIKTELSE</b>								
<b>Finansielle forpliktelser til virkelig verdi over resultat</b>								
0	23	0	- Finansielle derivater	0	92	0		
<b>0</b>	<b>23</b>	<b>0</b>	<b>Sum forpliktelser</b>	<b>0</b>	<b>92</b>	<b>0</b>		

Aksjer	Utlån	sum	Endring i instrumentene klassifisert i nivå 3	Aksjer	Utlån	sum
864	13 728	14 592	IB	864	17 935	18 799
-34	-1 259	-1 293	Innbetalinger lån/salg aksjer	-34	-1 435	-1 469
151	3 402	3 553	Nye lån/aksjer	151	3 298	3 449
-28	6	-22	Verdiendring	-28	6	-22
<b>953</b>	<b>15 877</b>	<b>16 830</b>	<b>Finansielle instrumenter verdsatt etter nivå 3</b>	<b>953</b>	<b>19 804</b>	<b>20 757</b>

## Note 16 Financial derivatives

### Net presentation of financial assets and liabilities

Parent bank						Group		
31/12/25						31/12/25		
Nominal value	Market value			Nominal value	Market value			
Total	Assets	Commitments		Total	Assets	Commitments		
1 020	0	16	Interest rate swaps- fixed interest rate loans	1 020	0	65		
0	0	0	Interest rate swaps- bank deposits with share yield	0	0	0		
<b>1 020</b>	<b>0</b>	<b>16</b>	<b>Total financial derivatives</b>	<b>1 020</b>	<b>0</b>	<b>65</b>		
1 000	17	0	Interest rate swaps – fixed interest rate with hedging	2 000	17	0		
<b>1 000</b>	<b>17</b>	<b>0</b>	<b>Total financial derivatives with hedging</b>	<b>2 000</b>	<b>17</b>	<b>0</b>		

Parent bank						Group		
31/12/24						31/12/24		
Nominal value	Market value			Nominal value	Market value			
Total	Assets	Commitments		Total	Assets	Commitments		
1 120	0	23	Renteswap-avtaler (fastrente utlån)	1 120	0	92		
30	0	0	Renteswap-avtaler (rentebærende verdipapirer)	30	0	0		
<b>1 150</b>	<b>0</b>	<b>23</b>	<b>Sum finansielle derivater til v.v. over resultat</b>	<b>1 150</b>	<b>0</b>	<b>92</b>		
1 000	30	0	Renteswap-avtaler fastrente innlån sikring	2 000	30	0		
<b>1 000</b>	<b>30</b>	<b>0</b>	<b>Sum finansielle derivater sikring</b>	<b>2 000</b>	<b>30</b>	<b>0</b>		

Current instruments for managing interest risk will primarily be interest swapps (interest swapping agreements). Trade in derivatives can be done with different counterparties. To differentiate the counterparty structure, a population of the large banks/real estate brokers that stands for the main part of the turnover in interest related products in the market are used. If the bank has the same counterparty on derivatives both on the real estate side and on the commitment side, these can be offset.

	Gross financial assets	Financial assets that are recognized net	Net financial assets in the balance sheet	Financial instruments	Group 31/12/25 Net
Derivaives carried as assets	17	0	17	-17	0
Derivaives carried as liabilities	65	0	65	-17	48

	Gross financial assets	Financial assets that are recognized net	Net financial assets in the balance sheet	Financial instruments	Group 31/12/24 Net
Derivaives carried as assets	30	0	30	-30	0
Derivaives carried as liabilities	92	0	92	-30	62

## Note 17 Securities issued

Parent bank					Group
31/12/24	31/12/25	(MNOK)	31/12/25	31/12/24	
4 296	4 700	Bonds, nominal value	8 201	7 877	
-4	3	Value adjustments	-42	-56	
29	34	Accrued interest	67	58	
4 320	4 737	Total securities	8 227	7 879	

Change in securities issued					Group
	31/12/24	Issued	Matured/redeemed	Other change	31/12/25
Bonds, nominal value	7 877	2 285	-1 961	1	8 202
Value adjustments	-56			14	-42
Accrued interest	58			9	67
Total	7 879	2 285	-1 961	24	8 227

Change in subordinated debt					parent bank
	31/12/24	Issued	Matured/redeemed	Other change	31/12/25
Bonds, nominal value	4 295	1 375	-971	1	4 700
Value adjustments	-4			7	3
Accrued interest	29			5	34
Total	4 320	1 375	-971	13	4 737

Change in securities issued					Group/Parent bank
	31/12/24	Issued	Matured/redeemed	Other change	31/12/25
equity and related capital, nominal value	450				450
Value adjustments	-1				-1
Accrued interest	3				3
<b>Total</b>	<b>452</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>452</b>

\*) Hybrid instruments do not meet the definition of financial liability in accordance with IAS 32 and are classified as equity 01/01/16

Accounted value			Group
	31/12/24	31/12/25	31/12/24
Bonds, amortized cost		6 260	5 918
Bonds, hedging		1 968	1 960
<b>Total debt securities</b>		<b>8 227</b>	<b>7 879</b>

Accounted value			Parent bank
	31/12/24	31/12/25	31/12/24
Bonds, amortized cost		3 733	3 324
Bonds, hedging		1 005	996
<b>Total debt securities</b>		<b>4 737</b>	<b>4 320</b>

## Note 18 Geographical exposure deposits from and liabilities to customers

Parent bank				Group				
%	31/12/24	%	31/12/25		31/12/25	%	31/12/24	%
88.7 %	22 253	89.7 %	23 644	Helgeland	23 628	89.7 %	22 243	88.7 %
10.4 %	2 604	9.5 %	2 492	Areas other than Helgeland	2 491	9.5 %	2 603	10.4 %
0.9 %	223	0.8 %	219	International	219	0.8 %	223	0.9 %
<b>100%</b>	<b>25 080</b>	<b>100%</b>	<b>26 355</b>	<b>Total</b>	<b>26 338</b>	<b>100%</b>	<b>25 068</b>	<b>100%</b>

## Note 19 Deposits from customers allocated by sector/industry

Parent bank				Group				
%	31/12/24	%	31/12/25		31/12/25	%	31/12/24	%
0.9 %	234	1.3 %	345	Financial institutions	345	1.3 %	234	0.9 %
7.0 %	1 751	6.9 %	1 812	Municipalities and municipal enterp.	1 812	6.9 %	1 751	7.0 %
1.5 %	386	1.7 %	443	Agriculture and forestry	443	1.7 %	386	1.5 %
3.2 %	795	3.4 %	890	Fisheries and aquaculture	890	3.4 %	795	3.2 %
1.2 %	295	1.1 %	299	Mining and industry	299	1.1 %	295	1.2 %
4.0 %	1 000	3.7 %	979	Building and construction	979	3.7 %	1 000	4.0 %
2.4 %	611	2.0 %	530	Trade, hotel, restaurants.	530	2.0 %	611	2.4 %
10.8 %	2 717	11.1 %	2 925	Transport and services	2 925	11.1 %	2 717	10.8 %
3.5 %	888	3.0 %	788	Property, property development	770	2.9 %	876	3.5 %
<b>34.6 %</b>	<b>8 677</b>	<b>34.2 %</b>	<b>9 012</b>	<b>Total corporate market</b>	<b>8 994</b>	<b>34.1 %</b>	<b>8 665</b>	<b>34.6 %</b>
<b>65.4 %</b>	<b>16 403</b>	<b>65.8 %</b>	<b>17 344</b>	<b>Retail market</b>	<b>17 344</b>	<b>65.9 %</b>	<b>16 403</b>	<b>65.4 %</b>
<b>100%</b>	<b>25 080</b>	<b>100%</b>	<b>26 356</b>	<b>Total</b>	<b>26 338</b>	<b>100%</b>	<b>25 068</b>	<b>100%</b>

## Note 20 Equity certificate capital HELG – the 20 largest owners

Per 31.12.25				Morbank	
	Antall	%-andel		Antall	%-andel
Sparebankstiftelsen Helgeland	7 588 922	28.1 %	U.S. Bank National Association	185 587	0.7 %
SpareBank 1 Nord-Norge	5 397 325	20.0 %	NIMA INVEST AS	171 614	0.6 %
Skandinaviska Enskilda Banken AB	2 194 108	8.1 %	LAMHOLMEN INVEST AS	168 850	0.6 %
J.P. Morgan SE	1 613 536	6.0 %	J.P. Morgan SE	131 000	0.5 %
VPF EIKA EGENKAPITALBEVIS	1 339 501	5.0 %	INTERTRADE SHIPPING AS	120 500	0.4 %
SPESIALFONDET BOREA UTBYTTE	693 052	2.6 %	NERVIK ANN KRISTIN	120 000	0.4 %
J.P. Morgan SE	635 794	2.4 %	BOREA NORDISK UTBYTTE VERDIPAPIRFO	98 839	0.4 %
KOMMUNAL LANDSPENSJONSKASSE GJENSIDIGE	441 971	1.6 %	HJELLEGJERDE INVEST AS	92 308	0.3 %
MP PENSJON PK	343 399	1.3 %	SPAREBANK 1 HELGELAND	83 109	0.3 %
CATILINA INVEST AS	213 046	0.8 %	KBC Bank NV	82 334	0.3 %
<b>Sum 10 største eiere</b>	<b>20 460 654</b>	<b>75.8 %</b>	<b>Sum 20 største eiere</b>	<b>21 714 795</b>	<b>80.4 %</b>

Banken har utstedt totalt 27.000.130 stk egenkapitalbevis pålydende kr 10,-

## Note 21 Capital adequacy

Parent bank				Group	
	31/12/24	31/12/25		31/12/25	31/12/24
	5 197	5 377	<b>Total equity capital</b>	5 412	5 222
	-398	-398	Hybrid capital classified as equity (CB)	-398	-398
	-63	-63	Deduction investement in SpareBank 1 Betaling	-63	-63
	0	-91	Deduction shares in financial sector	-100	0
	-8	-9	Deduction prudent valuation	-11	-9
	0	0	Deduction share of profit not eligible as common equity tier 1 capital	0	0
	-66	-200	Deduction Intangible assets	-200	-66
	-279	-259	Deduction dividend classified as equity	-259	-279
	-6	-2	Other deductions	-2	-5
			Effect of proportionate consolidation on equity tier 1 capital	-122	-146
	<b>4 377</b>	<b>4 355</b>	<b>Total common equity tier one capital</b>	<b>4 257</b>	<b>4 255</b>
	0	0	Shares in financial institutions		
	398	398	Hybrid capital (CB)	398	398
			Effect of proportionate consolidation on other tier 1 capital	53	55
	<b>4 776</b>	<b>4 753</b>	<b>Total tier 1 capital</b>	<b>4 708</b>	<b>4 709</b>
	450	452	Subordinatet dept	452	450
	0	0	Shares in financial institutions	0	0
			Effect of proportionate consolidation on additional capital	67	76
	<b>450</b>	<b>452</b>	<b>Total net additional capital</b>	<b>519</b>	<b>525</b>
	<b>5 225</b>	<b>5 205</b>	<b>Total net equity and related capital</b>	<b>5 227</b>	<b>5 234</b>
	20 575	20 342	Risk-weighted balance (calculation basis)	23 748	23 905
	21.28%	21.41%	Common equity tier one Capital ratio in%	17.92%	17.80%
	23.21%	23.37%	Tier 1 capital ratio in%	19.82%	19.70%
	25.40%	25.59%	Total capital ratio in%	22.01%	21.90%
	14.00%	14.00%	Requirement common equity core tier one capital ratio in %	15.01%	15.24%
	15.50%	15.50%	Requirement tier 1 capital ratio in %	16.85%	17.15%
	17.50%	17.50%	Requirement capital ratio in %	19.30%	19.70%
	3 601	3 560	Required capital incl. buffer and pilar II requirements	4 583	4 709
	1 625	1 645	Excess capital incl. buffer and pilar II requirements	643	525
	40 432	40 244	Unweighted calculation basis	53 410	51 310
	11.8 %	11.8 %	Leverage ratio	8.8 %	9.2 %

31/12/24	31/12/25	Calculation basis	31/12/25	31/12/24
3	13	States and central banks	13	3
229	290	Local and regional authorities (including municipalities)	290	229
483	760	Institutions	310	286
1 945	1 842	Enterprises	1 828	1 948
2 060	614	Mass market loans	621	2 091
10 192	11 246	Loans secured by real property	12 251	11 526
426	1 279	Loans overdue	1 279	428
580	309	Covered bonds	234	232
283	0	High risk exposures	0	283
0	0	Units in securities funds	0	0
1 918	2 222	Equity positions	1 440	1 271
267	245	Other loans and commitments	354	391
<b>18 387</b>	<b>18 820</b>	<b>Capital requirement credit risk</b>	<b>18 618</b>	<b>18 688</b>
2 168	1 512	Capital requirement operational risk	1 651	2 227
19	9	CVA addition	15	28
0	0	Other adjustment from capital requirement	0	0
<b>20 575</b>	<b>20 342</b>	<b>Total capital requirement</b>	<b>20 284</b>	<b>20 943</b>
		Proportionate share of risk-weighted balance	4 329	3 742
		Deduction internal eliminations proportionate consolidation	-865	-780
		<b>Risk-weighted balance after proportionate consolidation</b>	<b>23 748</b>	<b>23 905</b>

## Note 22 Financial estimates and estimative assessments

The group makes estimates and pre-assumptions that it has effects on the reported balance figures for the next accounting year. Estimates and evaluations are ever an item for evaluation and are based on historical experience and other factors, here under expectations in relation to future events that are considered fair. The group has as a consequence of the corona pandemic been challenged by estimating under uncertainty.

Fair value of financial instruments is partly calculated based on observable data in the market, for positions where it doesn't lie market data it is used a combination of judgement and estimates based on market data in evaluation of fair value.

## Note 23 SpareBank 1 Boligkreditt

SpareBank 1 Helgeland have agreements on possible legal sale of loans with high security in real estate to SpareBank 1 Boligkreditt. In accordance with the management agreement made, the bank manages the loans and maintain the customer contact. The bank receives a remuneration in form of commission for the responsibilities that follows with the management of the loans. By transferring the loans, the loans are deducted from SpareBank 1 Helgeland in its wholeness, this as a consequence of that transfer is evaluated to involve the most significant risks and benefits with ownership.

Remuneration for transferred loans equal accounted values and equals in the most significant real value of the loans at the transfer point of time. At the end of the quarter, the bank has a transferred portfolio of MNOK 8 501.

#### Note 24 Events after the balance sheet day

There are no known events after the balance sheet date that have significant importance to the accounts.

## Profit and loss and balance sheet development

Parent bank										Group
Q4/24	Q1/25	Q2/25	Q3/25	Q4/25		Q4/25	Q3/25	Q2/25	Q1/25	Q4/24
531	523	534	529	507	Interest receivable and similar income	557	581	584	576	582
285	296	309	303	289	Interest payable and similar costs	330	346	350	339	328
<b>246</b>	<b>227</b>	<b>225</b>	<b>225</b>	<b>218</b>	<b>Net interest- and credit commission income</b>	<b>227</b>	<b>235</b>	<b>234</b>	<b>236</b>	<b>254</b>
51	44	51	51	56	Commissions receivable and income from banking services	56	50	51	44	50
4	5	5	3	6	Commissions payable and costs relating to banking services	6	3	4	5	3
<b>47</b>	<b>39</b>	<b>46</b>	<b>48</b>	<b>49</b>	<b>Net commission income</b>	<b>50</b>	<b>47</b>	<b>47</b>	<b>39</b>	<b>47</b>
8	58	21	27	13	Gains/losses on financial assets available for sale	14	27	21	37	7
2	2	3	3	2	Other operating income	3	2	3	2	2
108	105	118	108	124	Operating costs	124	105	122	106	106
25	19	13	7	82	Losses on loans, guarantees etc.	82	6	12	19	26
<b>171</b>	<b>202</b>	<b>165</b>	<b>188</b>	<b>77</b>	<b>Gross profit</b>	<b>88</b>	<b>200</b>	<b>171</b>	<b>190</b>	<b>179</b>
45	34	34	41	29	Tax payable on ordinary result	32	43	36	36	46
<b>126</b>	<b>168</b>	<b>131</b>	<b>147</b>	<b>49</b>	<b>Net profit</b>	<b>56</b>	<b>157</b>	<b>136</b>	<b>154</b>	<b>133</b>

Q4/24	Q1/25	Q2/25	Q3/25	Q4/25		Q4/25	Q3/25	Q2/25	Q1/25	Q4/24
<b>ASSETS</b>										
124	122	124	128	94	Cash and claims on central banks	94	128	124	122	124
1 813	2 220	2 365	1 837	1 813	Loans to and claims on credit institutions	1 250	1 180	1 627	1 130	1 340
27 403	27 185	27 830	27 768	28 136	Loans to and claims on customers	32 169	31 985	32 118	31 592	31 343
30	31	38	39	17	Financial derivatives	17	39	38	31	30
5 391	5 336	5 640	6 024	6 294	Certificates, bonds and shares available for sale	6 445	6 175	5 792	5 437	5 541
198	201	567	582	599	Investments in associated companies	599	582	567	201	198
648	648	648	648	778	Investments in subsidiaries	0	0	0	0	0
73	70	68	65	63	Deferred tax benefit	63	65	68	70	73
32	30	31	34	170	Fixed assets	268	265	264	264	265
193	274	209	199	100	Other assets	157	74	82	140	59
<b>35 905</b>	<b>36 117</b>	<b>37 521</b>	<b>37 323</b>	<b>38 064</b>	<b>Total assets<sup>a</sup></b>	<b>41 062</b>	<b>40 493</b>	<b>40 681</b>	<b>38 987</b>	<b>38 973</b>
<b>LIABILITIES AND EQUITY CAPITAL</b>										
414	412	719	716	720	Liabilities to credit institutions	302	308	310	2	2
25 080	25 214	26 009	25 362	26 355	Deposits from customers and liabilities to customers	26 338	25 349	25 995	25 202	25 068
4 320	4 302	4 780	5 054	4 737	Borrowings through the issuance of securities	8 227	8 717	8 449	7 659	7 879
23	16	18	23	16	Financial derivatives	65	72	67	75	92
418	640	340	376	407	Other liabilities	266	227	184	505	258
452	452	452	452	452	Fund bonds	452	452	452	452	452
<b>30 707</b>	<b>31 037</b>	<b>32 317</b>	<b>31 983</b>	<b>32 687</b>	<b>Total liabilities</b>	<b>35 650</b>	<b>35 125</b>	<b>35 457</b>	<b>33 895</b>	<b>33 751</b>
1 763	1 768	1 768	1 768	1 763	Paid-in equity capital	1 763	1 768	1 768	1 768	1 763
398	398	398	398	398	Hybrid capital	398	398	398	398	398
2 756	2 754	2 752	2 750	2 747	Accrued equity capital/retained earnings	2 747	2 751	2 753	2 754	2 756
279	160	285	424	468	Other equity capital	504	451	305	172	304
					Minority interest	0	0	0	0	0
<b>5 197</b>	<b>5 081</b>	<b>5 204</b>	<b>5 341</b>	<b>5 377</b>	<b>Total equity capital</b>	<b>5 412</b>	<b>5 368</b>	<b>5 224</b>	<b>5 092</b>	<b>5 222</b>
<b>35 905</b>	<b>36 117</b>	<b>37 521</b>	<b>37 323</b>	<b>38 064</b>	<b>Total liabilities and equity capital</b>	<b>41 062</b>	<b>40 493</b>	<b>40 681</b>	<b>38 987</b>	<b>38 973</b>

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### Board of Directors of SpareBank 1 Helgeland

Bjørn Krane, Chair man

Siv Moxness, Deputy Chair man

Marianne Terese Steinmo

Geir Andreassen

Ann-Helen Baadstrand

Yngve Myhre

Kenneth Normann

Solrun Johansen

### Management

Hanne Nordgaard, Chief Executive Officer

### Investor Relations

Anne Ekroll, Chief Financial Officer

### Other sources of information

[Annual reports](#)

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The annual report for SpareBank 1 Helgeland is available at [www.sbh.no](http://www.sbh.no)

Quarterly publications

Quarterly reports and presentations are available at [www.sbh.no](http://www.sbh.no)