

## FINAL TERMS

1 December 2015

**SpareBank 1 Nord-Norge**

**Issue of EUR 30,000,000 2.16 per cent. Fixed Rate Notes due 3 December 2035**

**under the €10,000,000,000**

**Euro Medium Term Note Programme**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 18 June 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (the “Prospectus”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the Paying Agents. The Prospectus and (in the case of Notes listed and admitted to trading on the regulated market of the Luxembourg Stock Exchange) the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

- |    |       |  |  |
|----|-------|--|--|
| 1. | (i)   | Series Number:   | 05-2015  |
|    | (ii)  | Tranche Number:  | 1  |
| 2. |       | Specified Currency or Currencies:                                      | Euro (€)   |
| 3. |       | Aggregate Nominal Amount   |  |
|    | (i)   | Series:  | €30,000,000  |
|    | (ii)  | Tranche:   | €30,000,000  |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable   |
| 4. |       | Issue Price:   | 100 per cent. of the Aggregate Nominal Amount  |
| 5. | (i)   | Specified Denominations:   | €100,000   |
|    | (ii)  | Calculation Amount:  | €100,000   |
| 6. | (i)   | Issue Date:  | 3 December 2015  |
|    | (ii)  | Interest Commencement Date:  | Issue Date   |
| 7. |       | Maturity Date:   | 3 December 2035  |
| 8. |       | Interest Basis:  | 2.16 per cent. Fixed Rate (see paragraph 13 below)   |
| 9. |       | Redemption/Payment Basis:  | Subject to any purchase and cancellation or early redemption, the Notes may be redeemed on the |

		Maturity Date at 100 per cent. of their nominal amount
10.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
11.	Put/Call Options:	Issuer Call (see paragraph 17 below)
12.	(i) Status of the Notes:	Unsubordinated
	(ii) Date Board approval for issuance of Notes obtained:	26 March 2015

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	2.16 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	3 December in each year from, and including, 3 December 2016 to, and including, 3 December 2035
	(iii) Fixed Coupon Amount(s): (Applicable to Notes in definitive form.)	€2,160 per Calculation Amount
	(iv) Broken Amount(s): (Applicable to Notes in definitive form.)	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	3 December in each year
14.	<b>Floating Rate Note Provisions</b>	Not Applicable
15.	<b>Zero Coupon Note Provisions</b>	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

16.	Notice periods for Condition 7(b) (Redemption and Purchase – Redemption for tax reasons):	Minimum period: 15 days Maximum period: 30 days
17.	Issuer Call:	Applicable
	(i) Optional Redemption Date(s):	3 December 2025, subject to adjustment in accordance with the Following Business Day Convention
	(ii) Optional Redemption Amount of each Note:	€100,000 per Calculation Amount
	(iii) If redeemable in part:	Not Applicable
	(iv) Notice periods (for Condition 7(c) (Redemption and Purchase – Redemption at the option of the	Minimum period: 5 Business Days Maximum period: 30 days

Issuer (Issuer Call))):

- |     |  |                                 |
|-----|--|---------------------------------|
| 18. | Investor Put:  | Not Applicable                  |
| 19. | Final Redemption Amount:   | €100,000 per Calculation Amount |
| 20. | Early Redemption Amount payable on redemption for taxation reasons or on event of default: | €100,000 per Calculation Amount |

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |     |   |   |
|-----|---|---|
| 21. | Form of Notes:  |   |
|     | (i) Form:   | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
|     | (ii) New Global Note:   | Yes   |
| 22. | Additional Financial Centre(s) or other special provisions relating to Payment Dates:                             | TARGET2   |
| 23. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No  |

#### THIRD PARTY INFORMATION

The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Bourse de Luxembourg and listing on the official list of the Luxembourg Stock Exchange with effect from 3 December 2015.
- (ii) Estimate of total expenses related to admission to trading: €6,700

### 2. RATINGS

Ratings: The Notes have not been and will not be rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

Indication of yield: 2.16 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1324207189
- (ii) Common Code: 132420718
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch  
Citigroup Centre, Canada Square,  
Canary Wharf, London E14 5LB  
United Kingdom
- Banque Internationale à Luxembourg SA,  
69, route d'Esch, L - 2953 Luxembourg

(vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6. DISTRIBUTION

(i) Method of distribution: Non-syndicated

(ii) If syndicated, names of Managers: Not Applicable

(iii) Stabilising Manager(s) (if any): Not Applicable

(iv) If non-syndicated, name of relevant Dealer: Credit Suisse Securities (Europe) Limited

(v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

(vi) Additional selling restrictions: Not Applicable

