

30 August 2017

**SpareBank 1 Nord-Norge**

**Issue of € 20,000,000 1.150 per cent. Fixed Rate Notes due 10 December 2027**

**under the €10,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 9 June 2017 (the “Prospectus”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the Paying Agents. The Prospectus and (in the case of Notes listed and admitted to trading on the regulated market of the Luxembourg Stock Exchange) the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

- |    |       |                                                                        |                                                  |
|----|-------|------------------------------------------------------------------------|--------------------------------------------------|
| 1. | (i)   | Series Number:                                                         | 08-2017                                          |
|    | (ii)  | Tranche Number:                                                        | 1                                                |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                   |
| 2. |       | Specified Currency or Currencies:                                      | Euro (“EUR” or “€”)                              |
| 3. |       | Aggregate Nominal Amount                                               |                                                  |
|    | (i)   | Series:                                                                | EUR 20,000,000                                   |
|    | (ii)  | Tranche:                                                               | EUR 20,000,000                                   |
| 4. |       | Issue Price:                                                           | 99.875 per cent. of the Aggregate Nominal Amount |
| 5. | (a)   | Specified Denominations:                                               | EUR 100,000                                      |
|    | (b)   | Calculation Amount:                                                    | EUR 100,000                                      |
| 6. | (i)   | Issue Date:                                                            | 1 September 2017                                 |
|    | (ii)  | Interest Commencement Date:                                            | Issue Date                                       |
| 7. |       | Maturity Date:                                                         | 10 December 2027                                 |
| 8. |       | Interest Basis:                                                        | 1.150 per cent. Fixed Rate                       |
|    |       |                                                                        | (see paragraph 13 below)                         |

9.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes may be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	(i) Status of the Notes:	Unsubordinated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>13.</b>	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	1.150 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	10 December in each year, commencing on 10 December 2017 (first short coupon), up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s): (Applicable to Notes in definitive form)	EUR 1,150 per Calculation Amount
	(iv) Broken Amount(s): (Applicable to Notes in definitive form)	EUR 315
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	10 December in each year
<b>14.</b>	<b>Floating Rate Note Provisions</b>	Not Applicable
<b>15.</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

16.	Notice periods for Condition 7(b) (Redemption and Purchase – Redemption for tax reasons):	Minimum period: 30 days Maximum period: 60 days
17.	Issuer Call:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Final Redemption Amount:	EUR 100,000 per Calculation Amount
20.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Calculation Amount

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of the Notes

(a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event

(b) New Global Note: Yes

22. Additional Financial Centre(s): Not Applicable

23. Talons for future Coupons to be attached to Definitive: No

Signed on behalf of SpareBank 1 Nord-Norge :

By:   
Duly authorised

  
SpareBank  
NORD-NORGE

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Bourse de Luxembourg and listing on the official list of the Luxembourg Stock Exchange with effect from 1 September 2017.
- (ii) Estimate of total expenses related to admission to trading: EUR 3,600

### **2. RATINGS**

- Ratings: The Notes to be issued are expected to be rated A1 (negative outlook) by Moody's Investor Service Limited ("Moody's") and A (stable) by Fitch Ratings Limited ("Fitch").
- Each of Moody's and Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation").

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. YIELD (Fixed Rate Notes only)**

Indication of yield: 1.1625 per cent. per annum

### **5. HISTORIC INTEREST RATES (FLOATING RATE NOTES ONLY)**

Not Applicable

### **6. OPERATIONAL INFORMATION**

- (i) ISIN: XS1675807934
- (ii) Common Code: 167580793
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment

- (v) Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom
- (vi) Names and addresses of additional Paying Agent(s) (if any):
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes.

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of [Subscription] Agreement:
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: DekaBank Deutsche Girozentrale
- (vi) U.S. Selling Restrictions: TEFRA D

