

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended, from 1 January 2018, to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("MiFID II"); (ii) a customer within the meaning of Directive 2002/92/EC ("IMD"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

24 November 2017

## SpareBank 1 Nord-Norge

### Issue of EUR 10,000,000 Senior Fixed Rate Notes due 28<sup>th</sup> November 2024

under the €10,000,000,000

### Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 9 June 2017 for the purposes of the Prospectus Directive (the "Prospectus"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the Paying Agents. The Prospectus and (in the case of Notes listed and admitted to trading on the regulated market of the Luxembourg Stock Exchange) the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

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|----|--|---|
| 1. | (i) Series Number:   | 12-2017                                       |
|    | (ii) Tranche Number:   | 1   |
|    | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                |
| 2. | Specified Currency or Currencies:  | Euro "EUR"                                    |
| 3. | Aggregate Nominal Amount   |   |
|    | (i) Series:  | EUR 10,000,000                                |
|    | (ii) Tranche:  | EUR 10,000,000                                |
| 4. | Issue Price:   | 100 per cent. of the Aggregate Nominal Amount |

5.	(a)	Specified Denominations:	EUR 100,000
	(b)	Calculation Amount:	EUR 100,000
6.	(i)	Issue Date:	28 November 2017
	(ii)	Interest Commencement Date:	Issue Date
7.		Maturity Date:	28 November 2024
8.		Interest Basis:	0.73 per cent. Fixed Rate see paragraph 13 below
9.		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes may be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.		Change of Interest Basis:	Not Applicable
11.		Put/Call Options:	Not Applicable
12.	(i)	Status of the Notes:	Unsubordinated
	(ii)	Date Board approval for issuance of Notes obtained:	14 December 2016

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.		<b>Fixed Rate Note Provisions</b>	Applicable
	(i)	Rate(s) of Interest:	0.73 per cent. per annum payable in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	28 November in each year, commencing on 28 November 2018, up to and including the Maturity Date
	(iii)	Fixed Coupon Amount(s): (Applicable to Notes in definitive form)	Not Applicable
	(iv)	Broken Amount(s): (Applicable to Notes in definitive form)	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual (ICMA)

- |            |                                      |                          |
|------------|--------------------------------------|--------------------------|
| (vi)       | Determination Date(s):               | 28 November in each year |
| <b>14.</b> | <b>Floating Rate Note Provisions</b> | Not Applicable           |
| <b>15.</b> | <b>Zero Coupon Note Provisions</b>   | Not Applicable           |

**PROVISIONS RELATING TO REDEMPTION**

- |     |   |                |
|-----|---|----------------|
| 16. | Notice periods for Condition 7(b) (Redemption and Purchase – Redemption for tax reasons): | Not Applicable |
| 17. | Issuer Call:  | Not Applicable |
| 18. | Investor Put:   | Not Applicable |

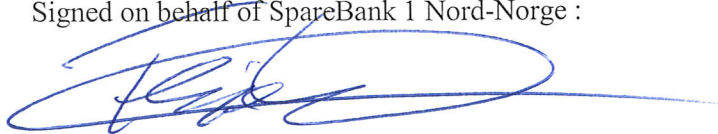
**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |   |  |
|-----|---|--|
| 19. | Form of the Notes                                       | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes on 60 days' notice given at any time/only upon an Exchange Event |
|     | (a) Form:   | Temporary Global Note exchangeable for Definitive Notes on and after the Exchange Date   |
|     | (b) New Global Note:                                    | Yes  |
| 20. | Additional Financial Centre(s):                         | Not Applicable   |
| 21. | Talons for future Coupons to be attached to Definitive: | No   |

### THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of SpareBank 1 Nord-Norge :

A large, stylized handwritten signature in blue ink, appearing to be 'TERJE KARLSTAD', written over the 'By:' text.

By:

TERJE KARLSTAD

Duly authorised

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Bourse de Luxembourg and listing on the official list of the Luxembourg Stock Exchange with effect from the Issue Date. Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Bourse de Luxembourg and listing on the official list of the Luxembourg Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 4500

### **2. RATINGS**

Ratings: Not Applicable

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business – Amend as appropriate if there are other interests.

(When adding any other description, consideration should be given as to whether such matters described constitute “significant new factors” and consequently trigger the need for a supplement to the Offering Circular under Article 16 of the Prospectus Directive.)

### **4. YIELD (Fixed Rate Notes only)**

Indication of yield: 0.73%

### **5. HISTORIC INTEREST RATES (FLOATING RATE NOTES ONLY)**

Details of historic LIBOR/EURIBOR/CMS Reference Rate rates can be obtained from Reuters.

### **6. OPERATIONAL INFORMATION**

- (i) ISIN: XS1726154146
- (ii) Common Code: 172615414
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment

- (v) Names and addresses of initial Paying Agent(s): Not Applicable
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes.

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Programme Agreement: 9 June 2017
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Credit Suisse Securities (Europe) Limited
- (vi) U.S. Selling Restrictions: TEFRA D