

**PROTOKOLL  
REPRESENTANTSKAPET**

Date of the meeting 12.03.08

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**Minutes of the meeting of the Supervisory Board on  
12 March 2008**

Sparebanken Nord-Norge's Supervisory Board held a meeting on Wednesday 12 March 2008 at Rica hotel Alta at 0930 am.

The notice convening the meeting was dated 26 February 2008 and sent to members of the Supervisory Board, Main Board of Directors and Control Committee and to the Bank's External Auditor.

31 members and invited deputy members attended the meeting:

Lars Klæboe	Kjell Kræmer	Berit Berg
Reidun Kristiansen Flakstad	Svein Brustad	Bodil Hanssen
Jan-Hugo Sørensen	Erik Sture Larre	Inger Løkken
Harald Erik Johannessen	Trond Mohn	Kristin Langseth
Tone Marie Myklevoll	Widar Slemdal Andersen	Ann Kathrina Langaune
Cecilie Lysjø Jacobsen	Asbjørg Jensvoll Strøm	Einar Frafjord
Charlotte Ringkjøb	Bente Evensen	Rita Annie Strøm
Sissel Brufors Jensen	Hermann Mehren	Dag Inge Lund
Dagfinn Henrik Olsen	Alf E. Erevik	Asbjørn Hopland
Tor Zachariassen	Marie Fangel	
Ole Simonsen	Tor Læg Reid	

In addition, members of the Main Board of Directors and representatives from the Bank's management attended.

The Chairman of the Supervisory Board, Jan-Hugo Sørensen, chaired the meeting.

There were no comments to the notice convening the meeting and the agenda of matters to be discussed. The meeting was declared legally opened.

It was proposed that Tor Zachariassen and Bente Evensen should sign the Minutes of the meeting together with the Chairman of the Supervisory Board.

The following matters had been submitted for discussion:

**11/2008 Election of elected representatives**

The Election Committee's report and recommendations dated 26 February 2008 were sent out together with the notice convening the meeting.

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The following persons were elected to count the votes: Tone Marie Myklevoll, Ole Simonsen, Widar Slemdal Andersen og Ann Kathrina Langaune.

The Chairman of the Supervisory Board's Election Committee, Jan-Hugo Sørensen, explained about the elections and the committee's work.

All elections were gone through point by point. The result of the elections was as follows:

		<b>Election period</b>
<b>I. Supervisory Board</b>		
Chairman	Jan-Hugo Sørensen, Hansnes	- re-election 2007
Deputy Chairman	Kjell Kræmer, Tromsø	- re-election 2007
<b>II. The Supervisory Board's Election Committee</b>		
Chairman	Jan-Hugo Sørensen, Hansnes	- re-election 2008/09
Member	Sissel Brufors Jensen, Andfiskå	- re-election 2008/09
Deputy Members	Reidun Kristiansen Flakstad, Gryllefjord	- new 2008/09
	Tor Zachariassen, Tromsø	- new 2008/09
	Kristin Langseth, Harstad	- new 2008/09
<b>III Control Committee</b>		
Chairman	Per Christiansen, Tromsø	- re-election 2008/09
Members	Dag Norvang, Tromsø	- re-election 2008/09
	Rigmor Abel, Tromsø	- new 2008/09
Deputy Member	Kåre Brynjulfsen, Silsand	- new 2008/09
<b>IV Main Board of Directors</b>		
Deputy Chairman	Erik Sture Larre jr.	- new 2008/09
Members	Elisabeth Johansen, Stamsund	- re-election 2008/09
	Hanne P. Bentsen, Kirkenes	- re-election 2008/09
	Roar Dons, Tromsø	- new 2008
	Pål Andreas Pedersen, Bodø	- new 2008
	Ann-Christine Nybacka, Brønnøysund	- new 2008
	Vivi Ann Pedersen, Tromsø	- re-election 2008/09
Deputy members	Aino Kristin Lindal Olaisen, Lovund	- new 2008
	Ann-Sissel Emaus, Burfjord	- re-election 2008
	Gunnar Kristiansen, Sortland	- re-election 2008
	Ellinor Oftedal, Svolvær	- new 2008

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## V Regional Board of Directors

### Region Helgeland

Deputy Chairman	Sonja Djonne, Mo i Rana	- new	2008/09
Members	Ole Kristian Jenssen, Mosjøen	- re-election	2008/09
	Nina Rødahl Friis, Nesna	- new	2008
	Christian Stavøy, Sandnessjøen	- re-election	2008/09
Deputy members	Toril Valla, Korgen	- new	2008
	Arvid Dahl, Alstahaug	- re-election	2008
	Arnold Sjøteig, Mo i Rana	- re-election	2008
	Grethe Mathisen, Mo i Rana	- re-election	2008

### Region Salten

Chairman	Eivind Solheim, Bodø	- re-election	2008/09
Members	Bente Larsen, Bodø	- re-election	2008/09
	Gunn Helen Kristensen, Rognan	- re-election	2008/09
Deputy members	Øivind Silåmo, Bodø	- re-election	2008
	Stein Valle, Hamarøy	- re-election	2008
	Aud Jorun Skaret, Meløy	- re-election	2008
	Anna Jacobsen, Bodø	- re-election	2008

### Region Hålogaland

Deputy chairman	May Britt Paulsen, Svolvær	- re-election	2008/09
Members	Jan Petter Pettersen, Narvik	- re-election	2008/09
	Bjørn Akselsen, Harstad	- re-election	2008/09
Deputy members	Svein Helland, Svolvær	- re-election	2008
	Barbro Lill Hætta Jakobsen, Harstad	- re-election	2008
	Frode Anderssen, Stokmarknes	- re-election	2008
	Tove Selma Brune, Harstad	- re-election	2008

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**Region Troms**

Chairman	Elin Wintervold, Tromsø	- new	2008/09
Deputy Chairman	Alfred Aksnes, Tromsø	- new	2008
Members	Jan Fredrik Jenssen, Vangsvik	- new	2008/09
	Tonje Armtzen, Målselv	- new	2008
Deputy members	Bjørnar Heimly, Skjervøy	- re-election	2008
	Vigdis Johnsen, Finnsnes	- re-election	2008
	Kjetil Ask Olsen, Tromsdalen	- new	2008
	Øystein Sørvoll, Lyngseidet	- new	2008

**Region Finnmark**

Chairman	Tor Arne Pettersen, Alta	- re-election	2008/09
Members	Kjell Hansen, Vadsø	- re-election	2008/09
	Jan Terje Nedrejord, Karasjok	- new	2008/09
Deputy members	Gunnar Milch, Hammerfest	- re-election	2008
	Cecilie Lysjø Jacobsen, Hammerfest	- re-election	2008
	Björg Bangsund, Hammerfest	- re-election	2008
	Inger Kjellmo, Kirkenes	- new	2008

*Resolution: The Supervisory Board adopted the elections according to the recommendations made by the Election Committee.*

**12/2008 Election of responsible auditor**

Reference is made to the proposal document dated 26 February 2008.

*Resolution: Sparebanken Nord-Norge's Supervisory Board appointed KPMG AS as responsible auditor for Sparebanken Nord-Norge and its subsidiaries for the period 2007-2010. Responsible partner will be Mr. Stig-Tore Richardsen, certified public accountant.*

**13/2007 Fee for elected representative**

As a result of the proposed change in by-laws reducing the number of deputy members of the Control Committee from three to one, with the right to attend and speak at the meetings, the Election Committee proposes an annual fee of NOK 40,000 for this position.

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*Resolution: The Election Committee's proposal for an annual fee of NOK 40,000 for the deputy member of the Control Committee regularly attending its meetings is agreed with effect from 1 January 2008.*

14/2008 Change in by-laws

At the meeting of the Board of Trustees on 11 March this year, in connection with 9/2008, a proposal was submitted for changes in by-laws. The following resolution was passed:

*Resolution: A proposal for changes to the Bank's by-laws presented in items 1, 2, 3.1 and 3.2 in the memorandum of 25 February 2008 was adopted.*

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All resolutions were unanimous.

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After the meeting, the manager of Nordkapp Finnmarkshage and member of the board of Finnmark Reiseliv, Mr. Stig Hansen, presented the winter tourism in Finnmark.

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Alvhild Yttergård (sign.)

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Einar Frafjord (sign.)

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Jan-Hugo Sørensen (sign.)  
Chairman of the Supervisory Board