

SpareBank 1 Nordmøre: Principles for Responsible Banking Reporting and Self-Assessment Template 2023

Principle 1: Alignment



We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.

Business model

Describe (high-level) your bank's business model, including the main customer segments served, types of products and services provided, the main sectors and types of activities across the main geographies in which your bank operates or provides products and services. Please also quantify the information by disclosing e.g. the distribution of your bank's portfolio (%) in terms of geographies, segments (i.e. by balance sheet and/or off-balance sheet) or by disclosing the number of customers and clients served.

Response

SpareBank 1 Nordmøre offers traditional banking services such as payment services, credit, savings products and insurance. Our business areas target the Personal Banking and Business Banking segments, respectively. We are located in the northwest/middle of Norway, with branches in Møre og Romsdal and Trøndelag. We have approximately 150 employees. And in total 50 000 clients.

Links and references

[Annual Report 2022](#)

Strategy alignment

Does your corporate strategy identify and reflect sustainability as strategic priority/ies for your bank?

- Yes
 No

Please describe how your bank has aligned and/or is planning to align its strategy to be consistent with the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.

Does your bank also reference any of the following frameworks or sustainability regulatory reporting requirements in its strategic priorities or policies to implement these?

- UN Guiding Principles on Business and Human Rights
 International Labour Organization fundamental conventions
 UN Global Compact
 UN Declaration on the Rights of Indigenous Peoples
 Any applicable regulatory reporting requirements on environmental risk assessments, e.g. on climate risk - please specify which ones: TCFD

- Any applicable regulatory reporting requirements on social risk assessments, e.g. on modern slavery - please specify which ones: -----
 None of the above

Response

Our first sustainability strategy was approved by the Board of Directors in 2020. Our updated sustainability strategy was approved in December 2022, and is based on UN SDGs, PRB, UN Global Compact.

Our updated strategy is available on our website, but only in Norwegian.

Our strategy is based on our materiality analysis and dialog with our stakeholders.

[Sustainability Strategy 2023-2025](#)

Principle 2: Impact and Target Setting



We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.

2.1 Impact Analysis (Key Step 1)

Show that your bank has performed an impact analysis of its portfolio/s to identify its most significant impact areas and determine priority areas for target-setting. The impact analysis shall be updated regularly¹ and fulfil the following requirements/elements (a-d)²:

- a) Scope:** What is the scope of your bank's impact analysis? Please describe which parts of the bank's core business areas, products/services across the main geographies that the bank operates in (as described under 1.1) have been considered in the impact analysis. Please also describe which areas have not yet been included, and why.

Response

SpareBank 1 Nordmøre has done an impact analysis for 2020. The analysis shows areas where the bank has the greatest opportunity for positive and negative impact. The bank operates only in Norway. The analysis covered the lending portfolio and covered both Personal Banking, including Private Banking (approx. 70%), and Business Banking (approx. 30%). For Personal Banking (consumer banking) and Business Banking (corporate banking) the analysis covered our lending portfolio.

Links and references

- b) Portfolio composition:** Has your bank considered the composition of its portfolio (in %) in the analysis? Please provide proportional composition of your portfolio globally and per geographical scope

¹ That means that where the initial impact analysis has been carried out in a previous period, the information should be updated accordingly, the scope expanded as well as the quality of the impact analysis improved over time.

² Further guidance can be found in the [Interactive Guidance on impact analysis and target setting](#).

<p>i) by sectors & industries³ for business, corporate and investment banking portfolios (i.e. sector exposure or industry breakdown in %), and/or</p> <p>ii) by products & services and by types of customers for consumer and retail banking portfolios.</p> <p>If your bank has taken another approach to determine the bank's scale of exposure, please elaborate, to show how you have considered where the bank's core business/major activities lie in terms of industries or sectors.</p>	
<p>Response</p> <p>All of our lending is in Norway, and in the northwest/middle of Norway. In our annual report the composition of our portfolio is divided by sectors and industries.</p>	<p><i>Links and references</i></p> <p>Annual Report 2022</p>

<p>c) Context: What are the main challenges and priorities related to sustainable development in the main countries/regions in which your bank and/or your clients operate?⁴ Please describe how these have been considered, including what stakeholders you have engaged to help inform this element of the impact analysis.</p> <p><i>This step aims to put your bank's portfolio impacts into the context of society's needs.</i></p>	
<p>Response</p> <p>We have been working together with the rest of the SpareBank 1-banks to address with challenges and priorities to include in our impact analysis.</p>	<p><i>Links and references</i></p>
<p>Based on these first 3 elements of an impact analysis, what positive and negative impact areas has your bank identified? Which (at least two) significant impact areas did you prioritize to pursue your target setting strategy (see 2.2)⁵? Please disclose.</p>	
<p>Response</p> <p>Our impact analysis shows that the following areas are the most significant:</p> <p>Consumer banking:</p> <p>Positive:</p> <ol style="list-style-type: none"> 1. Employment 2. Inclusive, healthy economies 3. Housing <p>Negative:</p> <ol style="list-style-type: none"> 1. Inclusive, healthy economies 2. Resources efficiency/security 3. Climate <p>Business Banking:</p> <p>Positive:</p> <ol style="list-style-type: none"> 1. Inclusive, healthy economies 2. Employment 3. Health & sanitation 	<p><i>Links and references</i></p>

³ 'Key sectors' relative to different impact areas, i.e. those sectors whose positive and negative impacts are particularly strong, are particularly relevant here.

⁴ Global priorities might alternatively be considered for banks with highly diversified and international portfolios.

⁵ To prioritize the areas of most significant impact, a qualitative overlay to the quantitative analysis as described in a), b) and c) will be important, e.g. through stakeholder engagement and further geographic contextualisation.

<p>Negative:</p> <ol style="list-style-type: none"> 1. Climate 2. Resources efficiency/security 3. Waste <p>For our target setting we have chosen to include climate and housing and inclusive, healthy economies. This is also as a result of our materiality analysis.</p>	
<p>d) For these (min. two prioritized impact areas): <u>Performance measurement.</u> Has your bank identified which sectors & industries as well as types of customers financed or invested in are causing the strongest actual positive or negative impacts? Please describe how you assessed the performance of these, using appropriate indicators related to significant impact areas that apply to your bank's context.</p> <p>In determining priority areas for target-setting among its areas of most significant impact, you should consider the bank's current performance levels, i.e. qualitative and/or quantitative indicators and/or proxies of the social, economic and environmental impacts resulting from the bank's activities and provision of products and services. If you have identified climate and/or financial health&inclusion as your most significant impact areas, please also refer to the applicable indicators in the Annex.</p> <p>If your bank has taken another approach to assess the intensity of impact resulting from the bank's activities and provision of products and services, please describe this.</p> <p><i>The outcome of this step will then also provide the baseline (incl. indicators) you can use for setting targets in two areas of most significant impact.</i></p>	
<p>Response</p> <p>For our Business Banking area we have conducted a climate stress test to determine which of our industries are experiencing most climate risk. Both physical climate risk and transition risk. This will be included in our ICAAP process.</p>	<p><i>Links and references</i></p>

Self-assessment summary:

Which of the following components of impact analysis has your bank completed, in order to identify the areas in which your bank has its most significant (potential) positive and negative impacts?⁶

- | | | | |
|--------------------------|---|--------------------------------------|-----------------------------|
| Scope: | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> In progress | <input type="checkbox"/> No |
| Portfolio composition: | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> In progress | <input type="checkbox"/> No |
| Context: | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> In progress | <input type="checkbox"/> No |
| Performance measurement: | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> In progress | <input type="checkbox"/> No |

Which most significant impact areas have you identified for your bank, as a result of the impact analysis?

See assessment above

How recent is the data used for and disclosed in the impact analysis?

- Up to 6 months prior to publication
- Up to 12 months prior to publication
- Up to 18 months prior to publication
- Longer than 18 months prior to publication

⁶ You can respond "Yes" to a question if you have completed one of the described steps, e.g. the initial impact analysis has been carried out, a pilot has been conducted.

2.2 Target Setting (Key Step 2)

Show that your bank has set and published a minimum of two targets which address at least two different areas of most significant impact that you identified in your impact analysis.

The targets⁷ have to be Specific, Measurable (qualitative or quantitative), Achievable, Relevant and Time-bound (SMART). Please disclose the following elements of target setting (a-d), for each target separately:

a) Alignment: which international, regional or national policy frameworks to align your bank's portfolio with⁸ have you identified as relevant? Show that the selected indicators and targets are linked to and drive alignment with and greater contribution to appropriate Sustainable Development Goals, the goals of the Paris Agreement, and other relevant international, national or regional frameworks.

You can build upon the context items under 2.1.

Response

We have used the SDGs to align our goals. We have also used the Paris Climate Agreement with net zero emissions in 2050 to align our goals.

Links and references

Updated Sustainability Strategy will be available on our website before end of Q1 2023.

b) Baseline: Have you determined a baseline for selected indicators and assessed the current level of alignment? Please disclose the indicators used as well as the year of the baseline.

You can build upon the performance measurement undertaken in 2.1 to determine the baseline for your target.

A package of indicators has been developed for climate change mitigation and financial health & inclusion to guide and support banks in their target setting and implementation journey. The overview of indicators can be found in the [Annex](#) of this template.

In case you have identified other and/or additional indicators as relevant to determine the baseline and assess the level of alignment towards impact driven targets, please disclose these.

Response

Climate change mitigation:

- Sustainable lending for consumer banking: defined as lending to the most energy efficient properties
- Sustainable lending for business banking: defined as lending to sustainable activities, as defined in our Green Bond Framework and/or EU Taxonomy
- Net zero carbon emissions on our loans and investments in 2050

Housing and inclusive, healthy economies

- Provide social inclusive products

Links and references

[Sustainability Strategy 2023-2025](#)

c) SMART targets (incl. key performance indicators (KPIs)⁹): Please disclose the targets for your first and your second area of most significant impact, if already in place (as well as

⁷ Operational targets (relating to for example water consumption in office buildings, gender equality on the bank's management board or business-trip related greenhouse gas emissions) are not in scope of the PRB.

⁸ Your bank should consider the main challenges and priorities in terms of sustainable development in your main country/ies of operation for the purpose of setting targets. These can be found in National Development Plans and strategies, international goals such as the SDGs or the Paris Climate Agreement, and regional frameworks. Aligning means there should be a clear link between the bank's targets and these frameworks and priorities, therefore showing how the target supports and drives contributions to the national and global goals.

⁹ Key Performance Indicators are chosen indicators by the bank for the purpose of monitoring progress towards targets.

<p>further impact areas, if in place). Which KPIs are you using to monitor progress towards reaching the target? Please disclose.</p>	
<p>Response</p> <p>Climate change mitigation:</p> <ul style="list-style-type: none"> • For consumer banking: we want to double our lending to sustainable properties. This is properties which are graded the most energy efficient (A or B EPC) (will be updated – more on that later in the report) • For business banking: we want to increase our lending to sustainable activities by at least 7 % yearly. Here we have defined “sustainable activities” as activities in line with our Green Bond Framework and/or the EU Taxonomy. • We also have a long term goal of meeting the net-zero target in 2050. <p>Housing and inclusive, healthy economies:</p> <ul style="list-style-type: none"> • We want to provide social inclusive products to our consumer costumers. We therefore have a goal to provide products with better conditions for first home loaners. We also mean that this is making it a lot easier to access the housing market. We already have this implemented. 	<p>Links and references</p> <p>Sustainability Strategy 2023-2025</p>
<p>d) <u>Action plan:</u> which actions including milestones have you defined to meet the set targets? Please describe.</p> <p>Please also show that your bank has analysed and acknowledged significant (potential) indirect impacts of the set targets within the impact area or on other impact areas and that it has set out relevant actions to avoid, mitigate, or compensate potential negative impacts.</p>	
<p>Response</p> <p>Some action points:</p> <ul style="list-style-type: none"> • Increase the knowledge of sustainable properties and how sustainability affect our clients sustainability risk and opportunities. We have been working on this in 2023, and will continue to work on this in the upcoming year • Increased focus on documenting the energy performance of our portfolio – e.g. by obtaining the energy performance certificate (EPC) 	<p><i>Links and references</i></p>

<p>Self-assessment summary</p> <p>Which of the following components of target setting in line with the PRB requirements has your bank completed or is currently in a process of assessing for your...</p>			
	<p>... first area of most significant impact: <i>Climate change mitigation</i></p>	<p>... second area of most significant impact: <i>Housing and inclusive, healthy economies</i></p>	<p><i>(If you are setting targets in more impact areas) ...your third (and subsequent) area(s) of impact: ... (please name it)</i></p>

Alignment	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No
Baseline	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No
SMART targets	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No
Action plan	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> In progress <input type="checkbox"/> No

2.3 Target implementation and monitoring (Key Step 2)

For each target separately:

Show that your bank has implemented the actions it had previously defined to meet the set target.

Report on your bank's progress since the last report towards achieving each of the set targets and the impact your progress resulted in, using the indicators and KPIs to monitor progress you have defined under 2.2.

Or, in case of changes to implementation plans (relevant for 2nd and subsequent reports only): describe the potential changes (changes to priority impact areas, changes to indicators, acceleration/review of targets, introduction of new milestones or revisions of action plans) and explain why those changes have become necessary.

Response

Climate change mitigation:

- *Goal: For consumer banking: we want to double our lending to sustainable properties. This is properties which are graded the most energy efficient (A or B EPC)*
- Response 2023: this was a medium-term goal that was set for 2023-2025, but at the end of 2023 we have already almost reached this goal. We therefore have revised this goal, and it will be updated to a more ambitious goal going in to 2024 (this is not settled by the time this report is updated)
- *Goal: For business banking: we want to increase our lending to sustainable activities by at least 7 % yearly. Here we have defined "sustainable activities" as activities in line with our Green Bond Framework and/or the EU Taxonomy.*
- Updated 2023: this goal is still valid, and we are working towards achieving this, and we monitor the performance of this goal on a quarterly basis.

Links and references

- We also have a long term goal of meeting the net-zero target in 2050.

Housing and inclusive, healthy economies:

Goal: We want to provide social inclusive products to our consumer costumers. We therefore have a goal to provide products with better conditions for first home loaners. We also mean that this is making it a lot easier to access the housing market. We already have this implemented.

Principle 3: Clients and Customers



We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.

3.1 Client engagement

Does your bank have a policy or engagement process with clients and customers¹⁰ in place to encourage sustainable practices?

Yes In progress No

Does your bank have a policy for sectors in which you have identified the highest (potential) negative impacts?

Yes In progress No

Describe how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities¹¹). It should include information on relevant policies, actions planned/implemented to support clients' transition, selected indicators on client engagement and, where possible, the impacts achieved.

This should be based on and in line with the impact analysis, target-setting and action plans put in place by the bank (see P2).

Response

This is included in our updated Sustainability strategy, we are:

- Providing incentives to our clients to encourage sustainable practices, e.g. lower prices on loans which meet specific sustainable criteria as good energy performance and solar panels for both home owners and commercial real estate clients
- We evaluate all larger corporate client on environmental, social and governance (ESG)-issues. This we do by using a ESG-module developed for all the SpareBank 1-banks, and this includes question targeted to the specific industries and the risk and opportunities associated with this industry

Links and references

[Sustainability Strategy 2023-2025](#)

3.2 Business opportunities

Describe what strategic business opportunities in relation to the increase of positive and the reduction of negative impacts your bank has identified and/or how you have worked on these in the reporting period. Provide information on existing products and services, information on sustainable products developed in terms of value (USD or local currency) and/or as a % of your portfolio, and which SDGs or impact areas you are striving to make a positive impact on (e.g. green mortgages – climate, social bonds – financial inclusion, etc.).

Response

We see that there is a market for sustainable loans;

- For the consumer market we released multiple loan products for sustainable housing in the end of December 2021. As of 31.12.2022 this is 374 million NOK (over 30 million USD). This is

Links and references

[Sustainability Strategy 2023-2025](#)

<p>increased to 553 million NOK as of 30.09.2023, an increase of approximately 48 %</p> <ul style="list-style-type: none"> For the corporate lending market we released our sustainable loan products in October 2023. This is also targeted green impact – for the most energy efficient commercial real estate objects. As this is a large part of our portfolio, we wanted to start with products targeted real estate. 	<p>Green housing products</p> <p>Corporate lending products</p>
---	---

Principle 4: Stakeholders



We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.

4.1 Stakeholder identification and consultation

Does your bank have a process to identify and regularly consult, engage, collaborate and partner with stakeholders (or stakeholder groups¹²) you have identified as relevant in relation to the impact analysis and target setting process?

- Yes In progress No

Please describe which stakeholders (or groups/types of stakeholders) you have identified, consulted, engaged, collaborated or partnered with for the purpose of implementing the Principles and improving your bank's impacts. This should include a high-level overview of how your bank has identified relevant stakeholders, what issues were addressed/results achieved and how they fed into the action planning process.

Response

We have involved our stakeholders when we have updated our materiality analysis. Here we have interviewed and sent a questionnaire to multiple stakeholders;

- Employees
- Customers
- Owners, represented by board members
- Local community
- Vendors

In our dialog we have discussed what are important sustainability matters for our stakeholders and how they want to be involved.

Links and references

[Annual Report 2022](#)

¹⁰ A client engagement process is a process of supporting clients towards transitioning their business models in line with sustainability goals by strategically accompanying them through a variety of customer relationship channels.

¹¹ Sustainable economic activities promote the transition to a low-carbon, more resource-efficient and sustainable economy.

¹² Such as regulators, investors, governments, suppliers, customers and clients, academia, civil society institutions, communities, representatives of indigenous population and non-profit organizations

Please visit our annual report and the description of our stakeholder engagement in appendix to our annual report.



Principle 5: Governance & Culture



We will implement our commitment to these Principles through effective governance and a culture of responsible banking

5.1 Governance Structure for Implementation of the Principles

Does your bank have a governance system in place that incorporates the PRB?

Yes In progress No

Please describe the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support the effective implementation of the Principles. This includes information about

- which committee has responsibility over the sustainability strategy as well as targets approval and monitoring (including information about the highest level of governance the PRB is subjected to),
- details about the chair of the committee and the process and frequency for the board having oversight of PRB implementation (including remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected), as well as
- remuneration practices linked to sustainability targets.

Response

In 2023 we have done a lot of work on the governance structure for implementation of the principles.

We have established a “Sustainability committee” that consists of the executive management, and other key roles in our sustainability work. This committee is responsible for monitoring the work we do on sustainability and also oversee that we take necessary actions to meet our strategic priorities. The committee meets on a monthly basis and held five meetings in the last half of 2022.

Further, risk reporting on sustainability and climate-related risk is included in regular risk reporting to the executive management team and the Board of Directors.

We don't have remuneration practices linked to sustainability targets, due to the fact that we don't have variable remuneration as of 2023.

Links and references

5.2 Promoting a culture of responsible banking:

Describe the initiatives and measures of your bank to foster a culture of responsible banking among its employees (e.g., capacity building, e-learning, sustainability trainings for client-facing roles, inclusion in remuneration structures and performance management and leadership communication, amongst others).

Response

We have started working on this, but there is also a lot to be done.

Some of the initiatives that have been done:

- Sustainability subject manager have visited the offices and talked about the increased demands from EU and other on energy

Links and references

<p>performance of building and homes. We have discussed what this means for the bank and our costumers. We have also talked about our green lending products.</p> <ul style="list-style-type: none"> • The corporate division have developed green products (together with sustainability subject manager) and this has been an theme on meetings. • A lot of e-learning have been developed for the SpareBank 1-alliance this year, and some of these have been made mandatory for the financial advisors. • Sustainability, and progress on our strategy, have been a theme on meetings for all employees (“Nordmørskanalen”). 	
---	--

5.3 Policies and due diligence processes

Does your bank have policies in place that address environmental and social risks within your portfolio?¹³ Please describe.

Please describe what due diligence processes your bank has installed to identify and manage environmental and social risks associated with your portfolio. This can include aspects such as identification of significant/salient risks, environmental and social risks mitigation and definition of action plans, monitoring and reporting on risks and any existing grievance mechanism, as well as the governance structures you have in place to oversee these risks.

<p><i>Response</i></p> <p>For business banking we have an ESG-screening module for all “larger” engagement (over 5 million NOK). Here the customer advisor has to make an assessment of the loan on both E, S and G aspects. New as of 2023 is that all engagement with higher ESG-risk will be monitored more detailed.</p>	<p><i>Links and references</i></p>
--	------------------------------------

Self-assessment summary

Does the CEO or other C-suite officers have regular oversight over the implementation of the Principles through the bank’s governance system?

Yes No

Does the governance system entail structures to oversee PRB implementation (e.g. incl. impact analysis and target setting, actions to achieve these targets and processes of remedial action in the event targets/milestones are not achieved or unexpected neg. impacts are detected)?

Yes No

Does your bank have measures in place to promote a culture of sustainability among employees (as described in 5.2)?

Yes In progress No

¹³ Applicable examples of types of policies are: exclusion policies for certain sectors/activities; zero-deforestation policies; zero-tolerance policies; gender-related policies; social due diligence policies; stakeholder engagement policies; whistle-blower policies etc., or any applicable national guidelines related to social risks.

Principle 6: Transparency & Accountability



We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.

6.1 Assurance

Has this publicly disclosed information on your PRB commitments been assured by an independent assurer?

- Yes Partially No

If applicable, please include the link or description of the assurance statement.

Response

Links and references

6.2 Reporting on other frameworks

Does your bank disclose sustainability information in any of the listed below standards and frameworks?

- GRI
- SASB
- CDP
- IFRS Sustainability Disclosure Standards (to be published)
- TCFD
- Other: PCAF, GHG Protocol

Response

Links and references

6.3 Outlook

What are the next steps your bank will undertake in next 12 month-reporting period (particularly on impact analysis¹⁴, target setting¹⁵ and governance structure for implementing the PRB)? Please describe briefly.

Response

We will make an action plan to work towards our chosen sustainability goals. We will work a lot on building competence in our organization.

Links and references

¹⁴ For example outlining plans for increasing the scope by including areas that have not yet been covered, or planned steps in terms of portfolio composition, context and performance measurement

¹⁵ For example outlining plans for baseline measurement, developing targets for (more) impact areas, setting interim targets, developing action plans etc.

6.4 Challenges

Here is a short section to find out about challenges your bank is possibly facing regarding the implementation of the Principles for Responsible Banking. Your feedback will be helpful to contextualise the collective progress of PRB signatory banks.

What challenges have you prioritized to address when implementing the Principles for Responsible Banking? Please choose what you consider the top three challenges your bank has prioritized to address in the last 12 months (optional question).

If desired, you can elaborate on challenges and how you are tackling these:

- | | |
|--|--|
| <input type="checkbox"/> Embedding PRB oversight into governance | <input checked="" type="checkbox"/> Customer engagement |
| <input type="checkbox"/> Gaining or maintaining momentum in the bank | <input type="checkbox"/> Stakeholder engagement |
| <input type="checkbox"/> Getting started: where to start and what to focus on in the beginning | <input type="checkbox"/> Data availability |
| <input type="checkbox"/> Conducting an impact analysis | <input type="checkbox"/> Data quality |
| <input type="checkbox"/> Assessing negative environmental and social impacts | <input type="checkbox"/> Access to resources |
| <input type="checkbox"/> Choosing the right performance measurement methodology/ies | <input checked="" type="checkbox"/> Reporting |
| <input checked="" type="checkbox"/> Setting targets | <input type="checkbox"/> Assurance |
| <input type="checkbox"/> Other: ... | <input type="checkbox"/> Prioritizing actions internally |

If desired, you can elaborate on challenges and how you are tackling these:

The main issue is the reporting. We use a lot of resources internally to address the CSRD-implementation and other reporting.