

Media announcement from SpareBank 1 Østlandet on Collective Commitment on Climate Action

SpareBank 1 Østlandet commits to the UNEP FIs Collective Commitment to Climate Action. This implies taking tangible steps towards aligning our business with international climate goals.

- The Collective Commitment to Climate Action is an important part of our Sustainability work. It sets out concrete and time-bound actions that we must take to align our lending with the Paris Agreement on Climate, says CEO Mr. Richard Heiberg.

This includes:

- aligning our portfolio to reflect and finance the low-carbon, climate-resilient economy required to limit global warming to well-below 2, striving for 1.5 degrees Celsius;
- taking concrete action, within a year of joining, and use our products, services and client relationships to facilitate the economic transition required to achieve climate neutrality;
- being publicly accountable for our climate impact and progress on these commitments.

This is the farthest-reaching commitment to climate alignment by the banking sector to date.