

General guidelines for corporate social responsibility and sustainability

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SpareBank 1 Østlandet (SB1Ø) wants to act as a responsible contributor to society with a distinct sustainability profile. This is established as one of the main targets in the overall Group strategy 2018-2021. The Bank's work on social responsibility is based i.a. on the internationally recognised principles of the UN Global Compact (UNGC) and OECD's guidelines on multinational companies. The Bank's Strategy for Corporate Social Responsibility and Sustainability is the guiding document for guidelines for corporate social responsibility and sustainability.

The purpose of this policy is to ensure

- ☐ That the bank is a positive contributor to responsible and sustainable business operations.
- ☐ That the bank reduces the risk of involvement in undesirable business activities.
- ☐ A common framework for implementing criteria for corporate social responsibility and sustainability.

The bank's work on corporate social responsibility and sustainability encompasses a wide range of disciplines and should — as far as possible — be integrated into the core processes of the bank. The choice of strategies and scope of work may vary between the business areas of the bank, this will be specified for each business area. The following apply to the Bank in general:

Environment

- ☐ SB1Ø is to contribute to green competitiveness and sustainable value creation in collaboration with customers and relevant partners.
- ☐ SBØ1 will not contribute to serious environmental damage, including extensive greenhouse gas emissions and irreversible damage to vulnerable areas, ecosystems or social groups.

Society

- ☐ SB1Ø will be a positive contributor to societal development in the local communities of which the bank is a part.
- ☐ SB1Ø will not contribute to the violation of human rights, employees' rights and international law.
- ☐ SB1Ø will not partake in the development, testing, production, storage or transportation of controversial weapons, or components intended exclusively for controversial weapons, including cluster bombs, anti-personnel mines, nuclear weapons, chemical weapons and biological weapons.
- ☐ SB1Ø will not allow for weapons to be placed at the disposal of countries sanctioned by the United Nations, the European Union or the United States.
- ☐ SB1Ø will not contribute to the production of tobacco.
- ☐ SB1Ø will not contribute to the production of pornographic material.

Corporate Governance

- ☐ SB1Ø will encourage transparency and good corporate governance models, including ownership structures, transactions and documentation of compliance.
- ☐ SB1Ø will not contribute to economic crime, including corruption and money laundering.