

2023 Q3

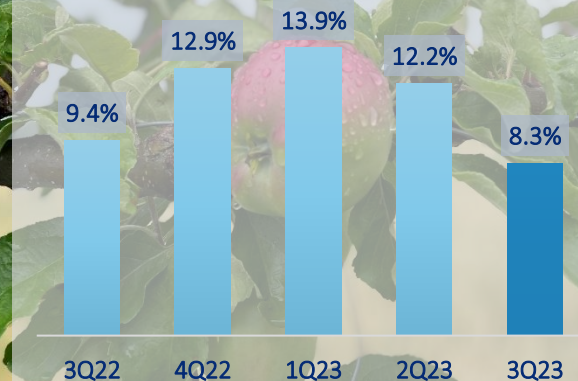
COMPANY PRESENTATION

3rd quarter of 2023: High NII, increased loan losses, negative financials

Summary

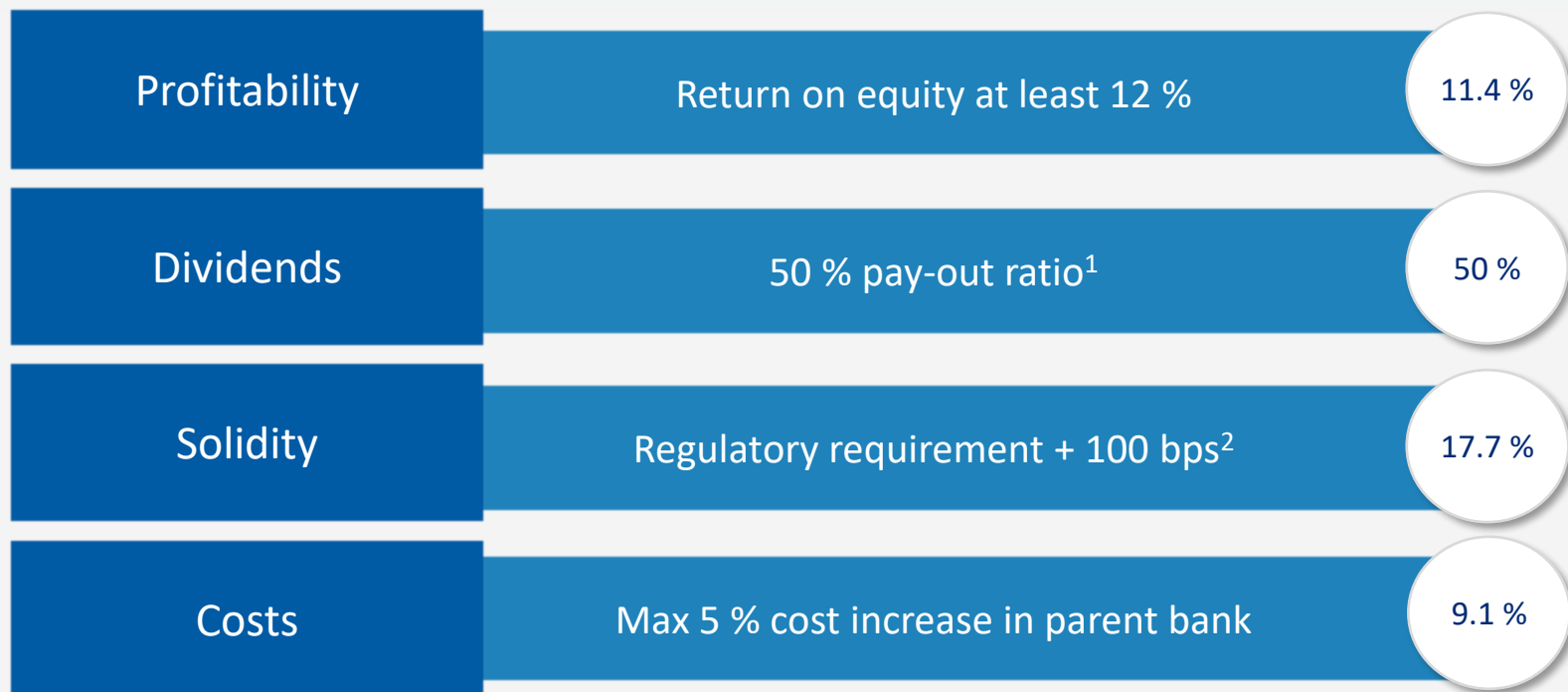
- Weaker **return on equity** than target: 8.3 % (11.4 % ytd.). Strong development in core banking operations from higher net interest income offset by reduced income from financial items and increased loan loss provisions.
- Solid growth in net **interest income** (including commission income from transferred loans): Up 29.7 % y/y (6.9 % q/q), from repricing and volume growth. Lending growth of 5.4 % y/y (1.4 % q/q) and deposit growth of 5.0 % y/y (minus 1.9 % q/q).
- Net **commission income** (excl. transferred loans): Down by 1.2 % y/y (down 8.1 % q/q). Good underlying development in commission income (adjusted for demerger effects on accounting commissions).
- Net **financials**: Negative contribution of NOK 63 mill.. Ownership contributions of minus NOK 46 mill., dividends of 0 mill. and negative contribution from other financial items of NOK 17 mill.
- **Operating expenses**: Up 7.5 % y/y (minus 0.3 % q/q), due particularly to higher FTEs in parent bank, wage growth, and underlying inflation development.
- **Loan losses**: Impairment charges of NOK 134 mill., of which NOK 26 mill. were model-based provisions and NOK 88 mill. were individual loan loss provisions.
- Capital adequacy: **CET-1 ratio** of 17.7 % (17.9 % previous quarter). Effects of positive results counterweighed by higher risk-weighted assets.

Return on equity (%)



Financial targets and achievements per 3Q-23

Long-term goals versus actual results

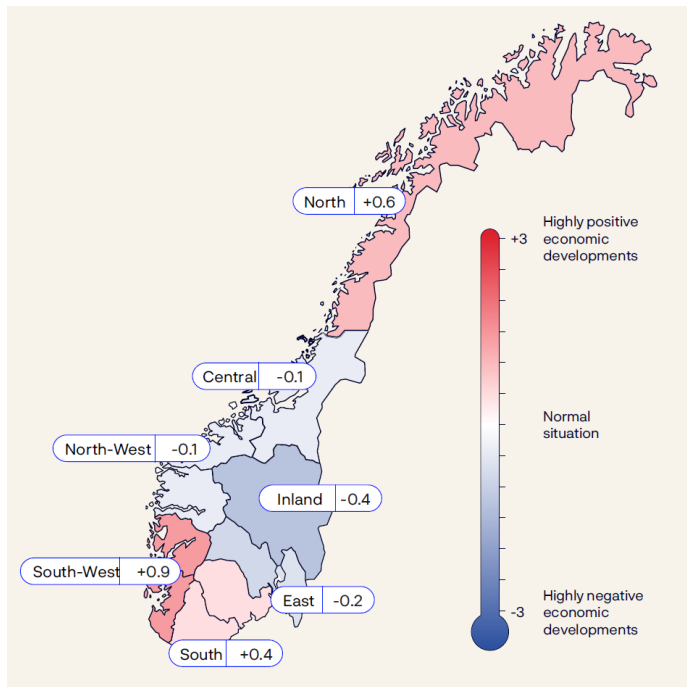


1. Out of profits after taxes taking into account non-controlling ownership interest and interest on hybrid capital.
2. Regulatory requirement of 15.8 % per 3Q 2023. If anticipated changes to regulatory requirements regarding the Pillar 2 capital composition are made effective, required CET-1 capital for the bank will be reduced by 0.8 %-points, based on today's Pillar 2 requirement.

A challenging macroeconomic background

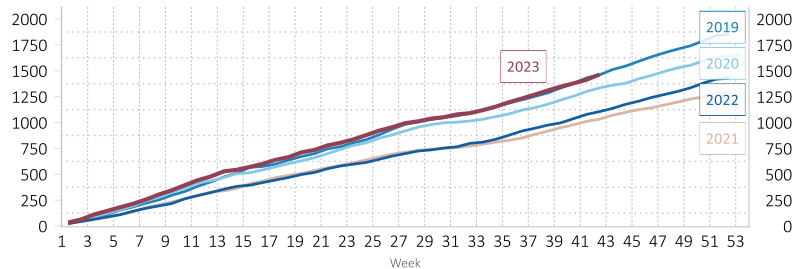
Low business expectations. Bankruptcies at pre-pandemic levels. Sustained low unemployment

Norges Bank's regional indicators



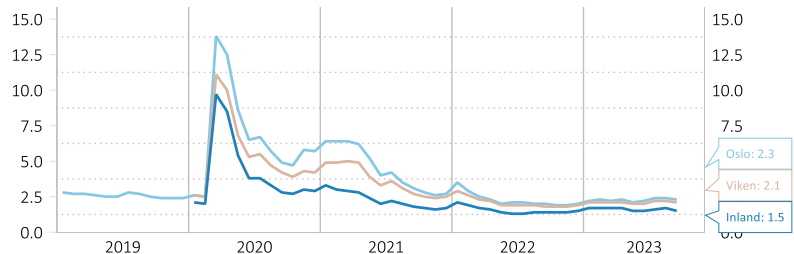
Source: Norges Bank's Regional Network report, no. 3 2023

Market area: Bankruptcies, year to date, number of companies



Sources: Macrobond, Statistics Norway

Unemployment (registered, %)

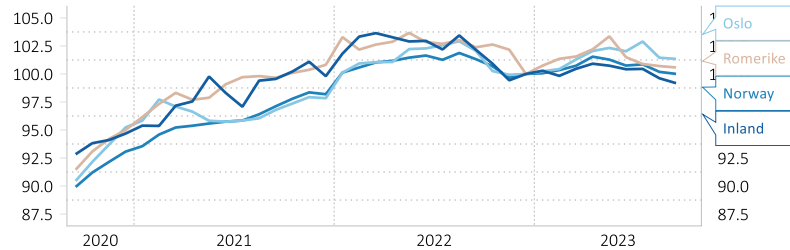


Sources: Macrobond, Norwegian Labour & Welfare Administration (Arbeids- og Velferdsforvaltningen - NAV)

Housing market remains relatively good, but lower credit growth expected

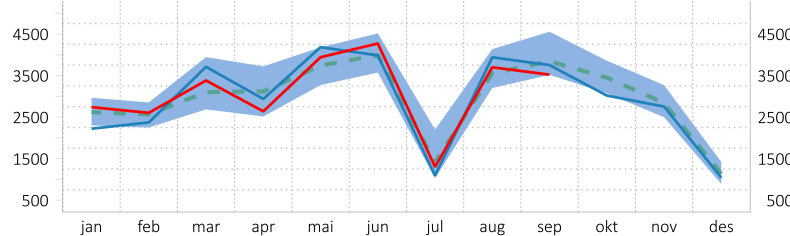
Weak development in the market for new homes also contributes to lower credit growth

Existing home prices, index = 100 per 31 Dec 2022, s.a.



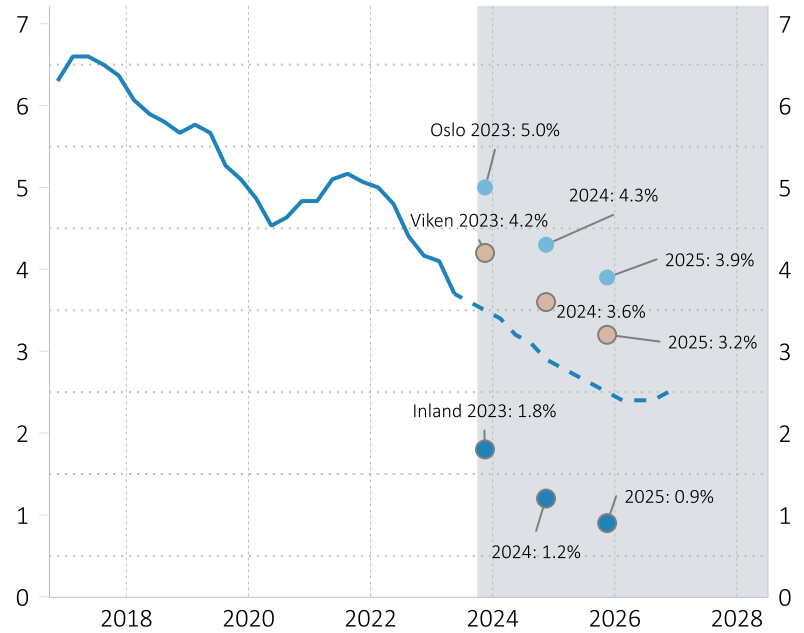
Sources: Macrobond, Eiendom Norge, FINN and Eiendomsverdi AS.

Market area: Existing home sales, number of homes



Sources: Macrobond, Eiendom Norge, FINN and Eiendomsverdi AS

Household credit growth, w/forecasts, %

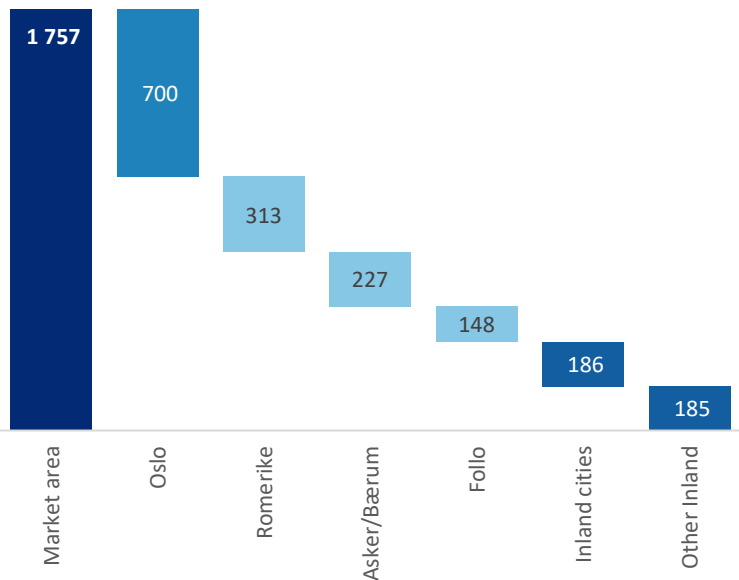


Sources: Macrobond, Norges Bank, earlyWarning

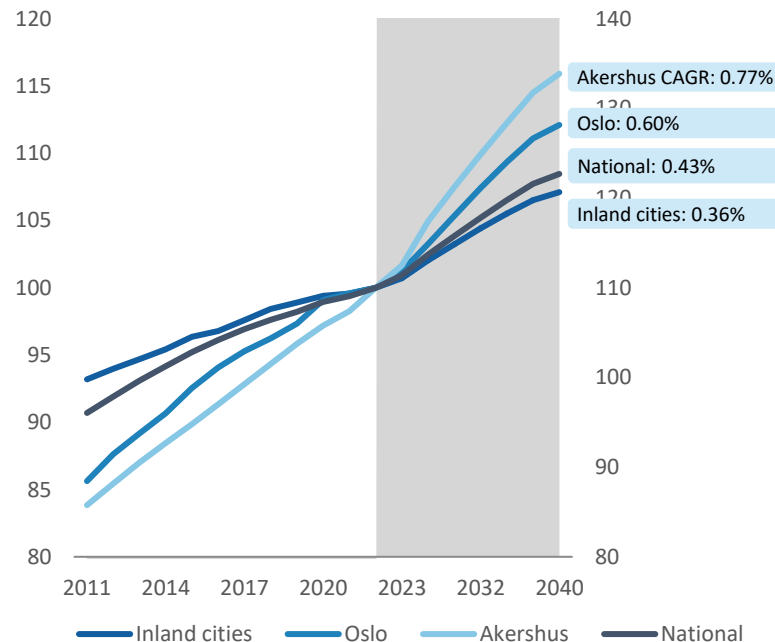
Big picture: Norway's most attractive market area

Bank's core area is expected to grow faster than the country average

Population in market area, 1000'*



Population, index = 100 in 2022*

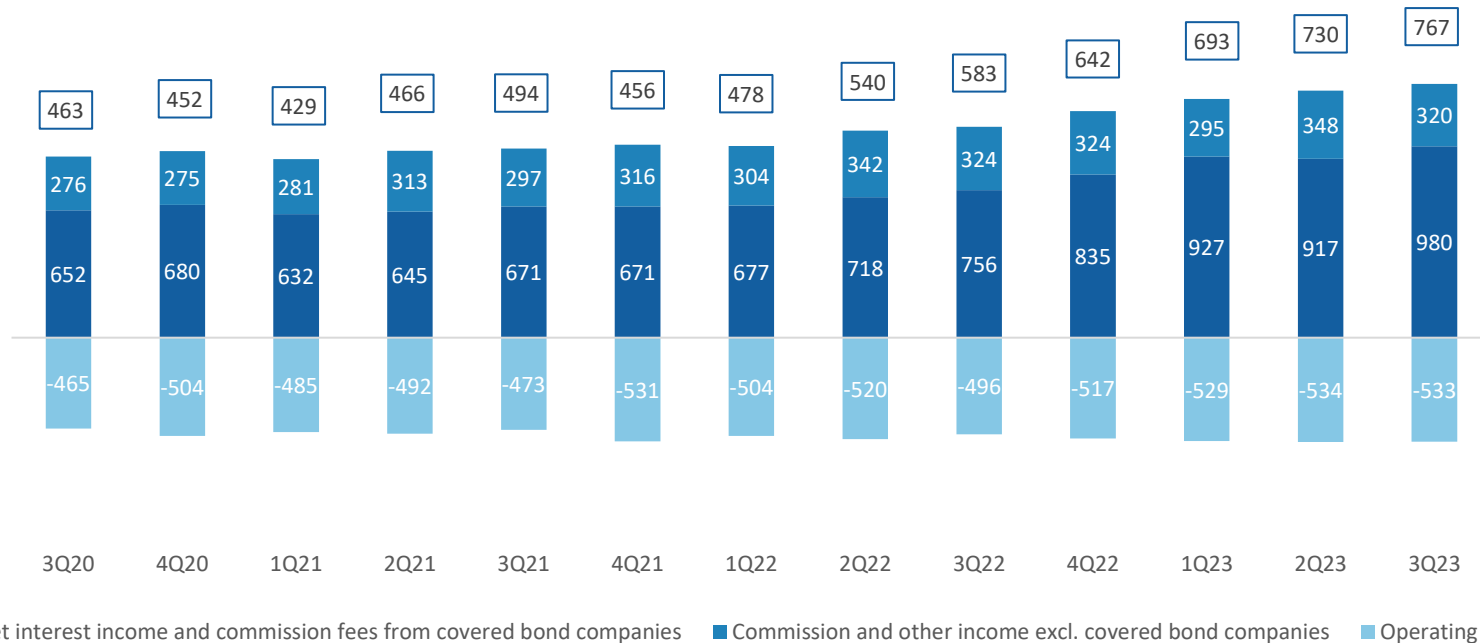


* SSB 07459 og 13600 (main alternative, MMMM). CAGR for 2023-2040.

Strong development in core operations

Solid growth in NII despite headwinds from higher money market rates

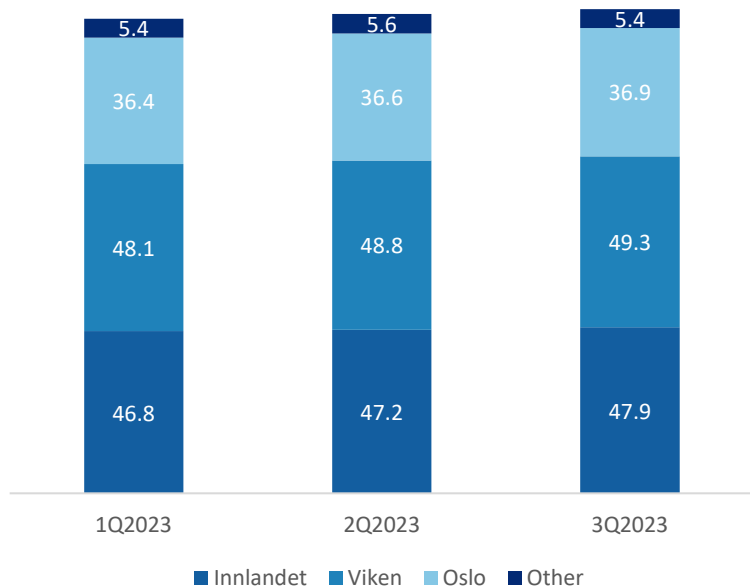
Net interest income, net commission income and operating expenses (NOK mill.)



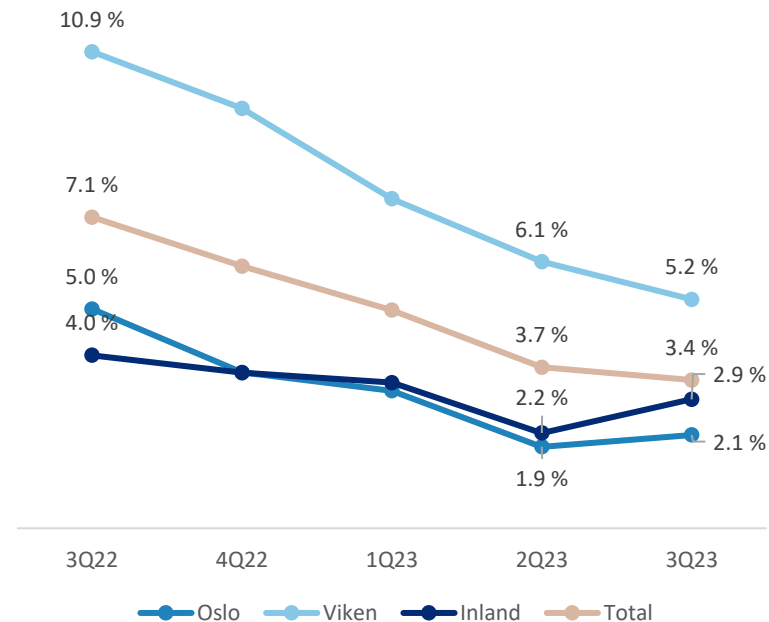
Market area provides diversification, with variations in loan growth

Relatively low lending growth in Oslo and Inland region balanced by healthy growth in Viken

Loan volume (NOK billion), retail



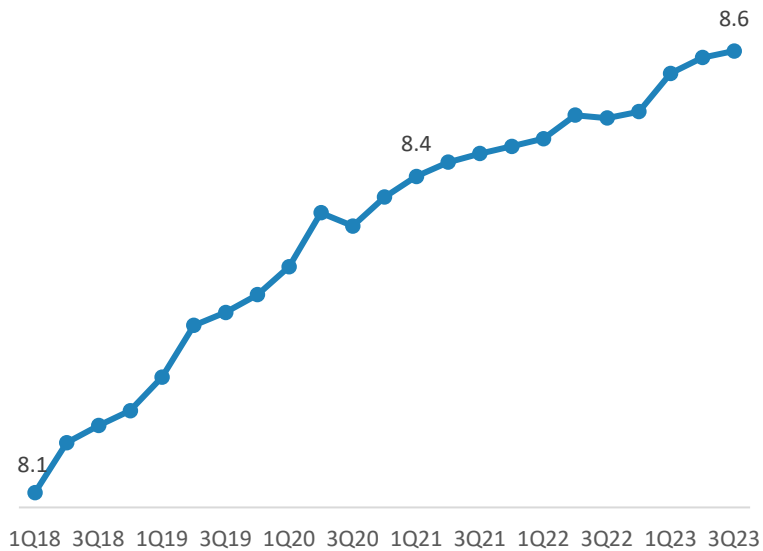
Lending growth (12 months, %)



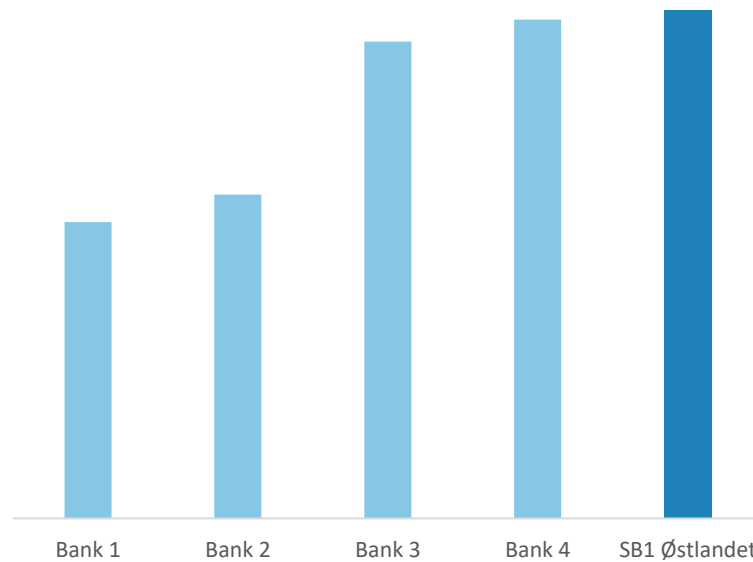
A strong sales organisation, with high attention to non-mortgage products

Higher number of capital light products contribute to improved customer profitability

Number of products, per mortgage borrower



Stock and sales commissions from non-life insurance products, % total assets*

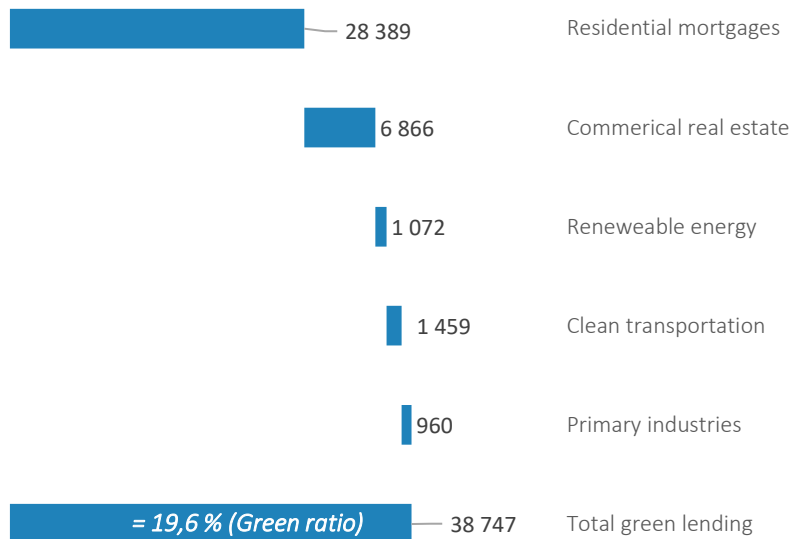


* Per September 2023 (relative to assets including covered bond companies per 2Q 2023).

Strategic ambition to be a clear driving force for sustainable transition

Higher green share of lending is important to reach our net zero emissions objective*

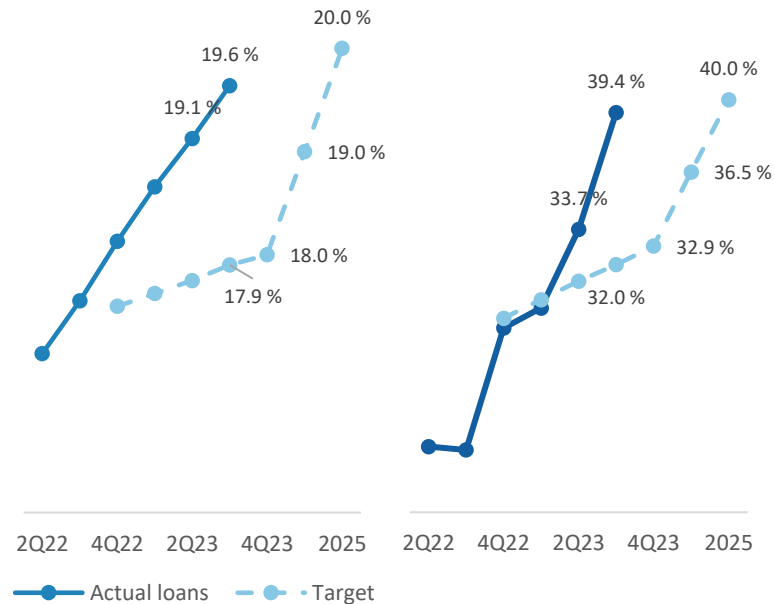
Green loans per 30 September 2023, MNOK



Share of green lending, %

Residential mortgages

Commercial real estate



* Green lending defined on [pages 232-34 in the 2022 Annual report](#).

Pilot project for the green transition of the mortgage portfolio

Contributes to the sustainable transition and to reduce risks for customers and the bank

Plan for energieffektivisering (Grønn side)

Enebolig

Enerådgivning av følgende eiendom:

Adresse: 
 Post nr./sted: **Selskaps-Takstgruppen AS**
 Gnr/Bnr:
 Enerгимerke nr. 00021564
 Gyldighet 5 år fra: 20 04 2023
 Energrådgiver: Lars Bismo

Generelt om boligen:
 Bolig fra 1940 oppført i tradisjonelt bindingsverk med stående kledning og vinduer fra byggeår.
 Boligen har begrenset isolasjon av veggene og flere lufttetteknikker i lag.
 Vinduer har en svært begrenset vevsti da flere glass er sprukket eller i pakning med kitt.
 Dagens fyringskilde er vedovn og strøm.

Oppsummering

Dagens Enerгимerke:	Kostnad for energieffektivisering:	Estimert støtte fra Enova:
G	kr 440.000,-	kr 104.000,-

Enerгимerke etter tiltak: **B** Redusert strømforbruk pr år: 11.240 kWh Strømbesparelse pr år: kr 14.050,-

Kvalifisert for støtteordning: **Ja** Ubedringstid: 2 mnd. Energieffektivisering: 30%

Støtteordningen tar utgangspunkt i gjennomføringsprosjektet for inntil 12 måneder.
 Vær oppmerksom på at kostnader knyttet til gjennomføring av tiltak for energieffektivisering er å anse som et estimat.
 Forutsetning: Investering og tilbakebetaling skal være finansiert.

Tiltak	Redusert kWh	Besparelse kroner	Investeringskostnad kroner	Støtte kroner	Redusert CO2
1.0 Bygningsmessige tiltak				Støtte: 100.000,-	
1.1 Energiløsning av vegg og loft	4500	8.700,-	200.000,-		81,7
1.2 Nytt vinduer	3240	4.860,-	200.000,-		61,9
2.0 Varmemessige tiltak				Støtte: 4000,-	
2.1 Varmepumpe	3200	4.800,-	25.000,-		60,8
2.2 Gullbånder	1500	750,-	15.000,-	4000,-	0,98

Kumulert kWh og CO2 er særlig pr år. CO2 reduksjon betyr pr år i prosent av den totale CO2 fra Havn bolig med 18 gwh CO2 pr år.

Finans Norges veileder for berøring av finansieringsalternativer

Plan for energieffektivisering (Grønn side)

Investeringsplan

Totalt kostnad energieffektiviseringstiltak: Grønn lånerente fra: Kr 440.000,- 4,94%
 - Kr 104.000,- (estimert offentlig støtte fra Enova)
 = Kr 336.000,-

Egenkapital: Kr 0,- Nettbetalingstid: 25 år
 Økning i månedlig terminbeløp: Kr 1.952,-

Estimert tar utgangspunkt i at du fra før har et belån på 2 mill. kroner og at du allerede tilsvarende investeringstidspunkt. Dette er et eksempel fra SpareBank 1 Østlandet, rente og service betjener utvortes individuelt.

Verdifasettelser av tiltak

Markedsverdi før gjennomførte tiltak: kr 5.000.000,-
 Forhåndsverdi etter gjennomførte tiltak: kr 5.250.000,-


Verdifasettelser er en forhåndsakt og beskriver fremtidig verdi på eiendommen etter gjennomførte tiltak. Deres tilstand blir gjennomført som forutsatt, kan forhåndsaktens normale konverteres over til en verdifasett etter gjennomførte tiltak. Forhåndsaktene er basert på mest nøyaktig.


Potensiell verdiforøkelse: Verdiforøkelse: 5%

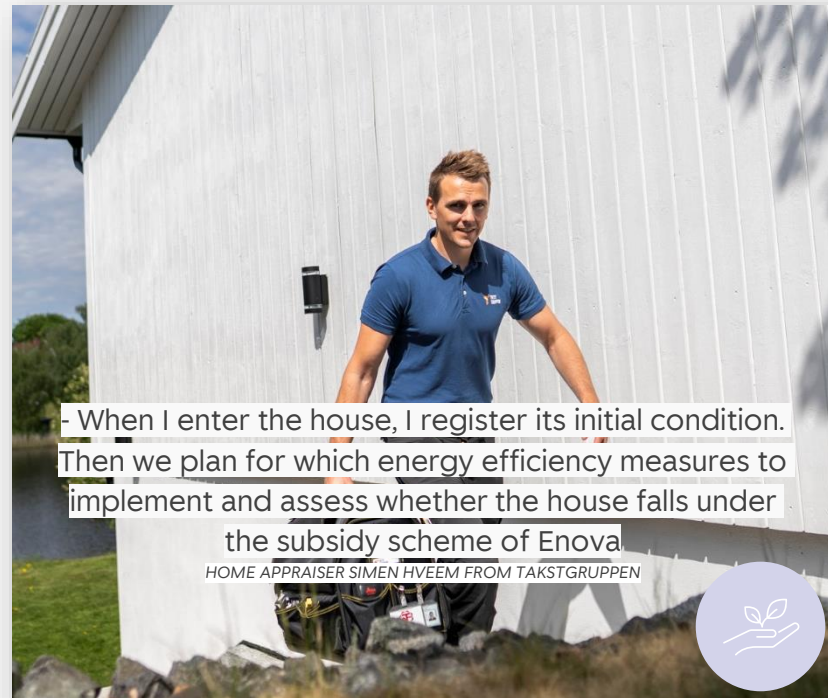
Kr 250.000,-

Neste steg

1. Ta kontakt med din enerådgiver, eiendomsmegler eller finansrådgiver ved spørsmål til rapporten.
2. Energrådgiver kan bistå som prosjektleder og innhente 2-3 pristilbud, samt følge opp gjennomføring av effektiviseringstiltakene du ønsker for din bolig. Energrådgiver bistår også
3. Finansrådgiver kan bidra med rådgivning rundt finansieringsløsning tilpasset ditt behov.

Din enerådgiver: 
 Lars Bismo
 Takstgruppen AS
 +47 932 30 025

Din finansrådgiver: 
 Elisabeth Landsverk
 Sparebank 1 Østlandet
 +47 472 41 343



We will be a clear driving force for sustainable transition



- The Norwegian savings bank model has stood the test of challenging times.
- Good advice and local knowledge support a solid lending portfolio.
- We will contribute with good solutions for existing customers, also for those that face challenging times.
- We retain our growth ambitions, but growth needs to be profitable and risk in line with our profile.

2023 3

FINANCIAL ACCOUNTS

Weaker quarter, but good development in core operations

Financial accounts 3Q 2023 and year to date (same period last year in brackets)

Profit after tax

- Profit after tax in 3Q23 of NOK 417 million (NOK 441 million)
- Profit after tax ytd of NOK 1 649 million (NOK 1 326 million)

Return on equity

- ROE in 3Q-23 of 8.3 % (9.4 %)
- ROE ytd of 11.4 % (9.7 %)

CET-1

- CET 1 ratio of 17.7 % (18.2%)

Lending growth

- Lending growth 1.4 % in 3Q23 (1.8 %), incl. covered bond companies
- Lending growth 5.4 % (9.6 %) last 12 mths, incl. cov. bond companies

Deposit growth

- Deposit growth of 1.9 % in 3Q23 (-1.1 %)
- Deposit growth of 5.0 % (8.4 %) last 12 months

Costs

- Cost growth of 7.5 % y/y (4.8 %)

Loan losses

- Net impairments of NOK 134 million in 3Q-23 (19 million)
- Net impairments of NOK 268 million ytd (net reversals NOK 36 million)

Income statement

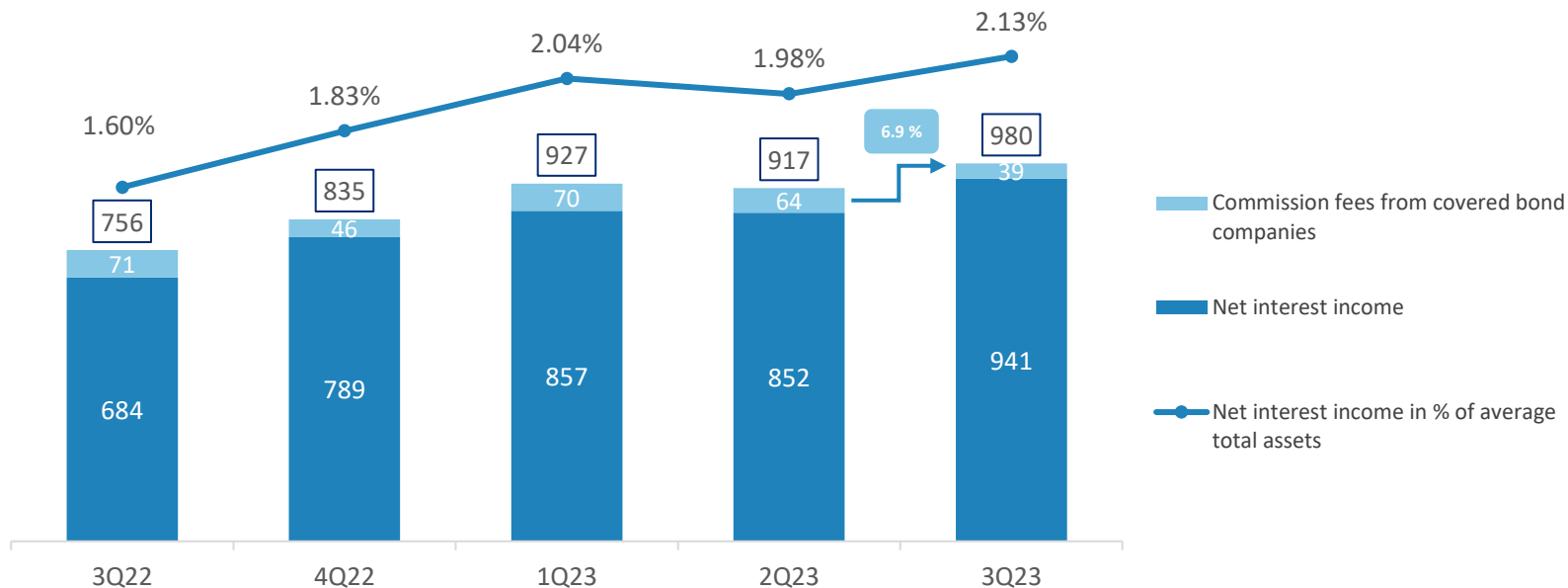
Group

	3Q23	2Q23	3Q22	YTD 2023	YTD 2022	2022
Net interest income	941	852	684	2 651	1 903	2 693
Net commission income	318	363	351	997	1 048	1 375
Other income	40	49	44	139	170	213
Dividends	0	10	1	28	30	43
Net profit from ownership interest	-46	22	37	36	73	186
Net income from financial assets/liabilities	-17	84	-27	92	-112	-67
Total operating expenses	533	534	496	1 597	1 519	2 037
Operating profit before losses on loans and guarantees	703	846	594	2 346	1 592	2 406
Impairment on loans and guarantees	134	86	19	268	-36	27
Pre-tax operating profit	570	760	575	2 077	1 628	2 379
Tax expense	152	181	134	429	302	431
Profit/loss after tax	417	579	441	1 649	1 326	1 948
Return on equity	8.3 %	12.2 %	9.4 %	11.4 %	9.7 %	10.5 %
Cost/income ratio	43.1 %	38.7 %	45.5 %	40.5 %	48.8 %	45.8 %
Losses on loans as a percentage of gross loans	0.4 %	0.3 %	0.1 %	0.3 %	0.0 %	0.0 %

Net interest income

Increased net interest income despite rising money market rates

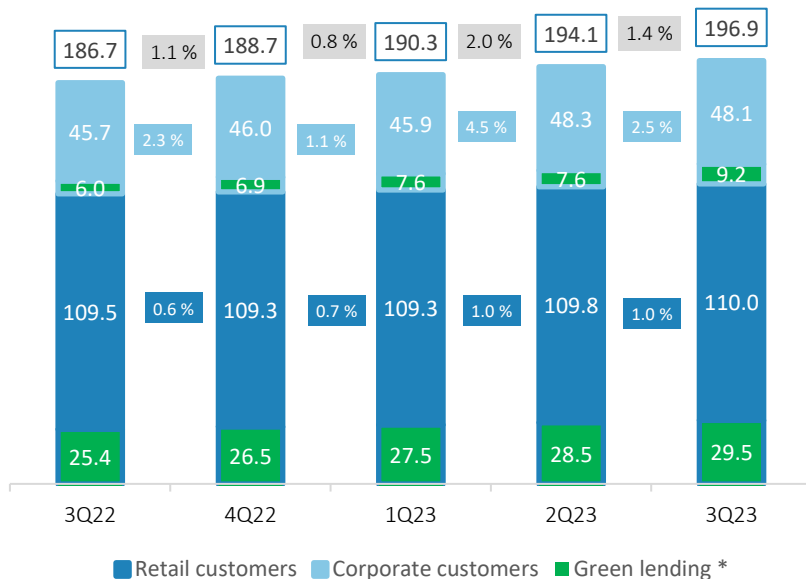
Net interest income incl. commissions from covered bond companies (MNOK and %)



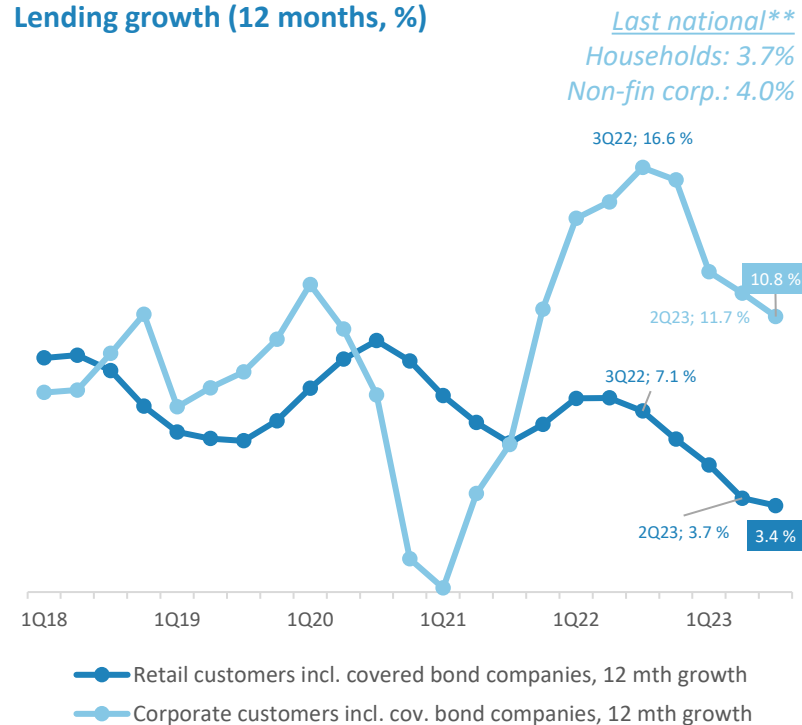
Lending volume growth remains healthy

Expected lower growth going forward, but still good demand among personal and business customers

Gross lending (NOK billion)



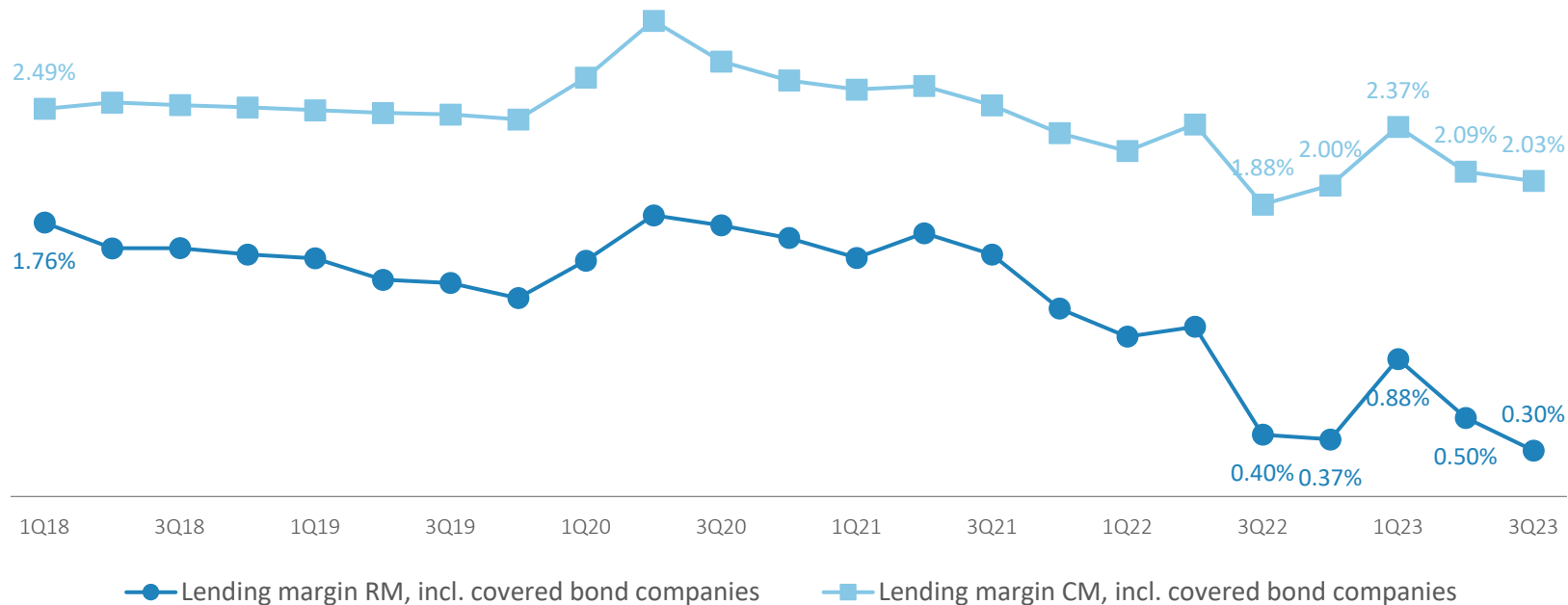
Lending growth (12 months, %)



* Green lending defined on [pages 232-34 in the 2022 Annual report](#).

** Source: Statistics Norway. Per August 2023.

Lending margins, parent bank (%)*

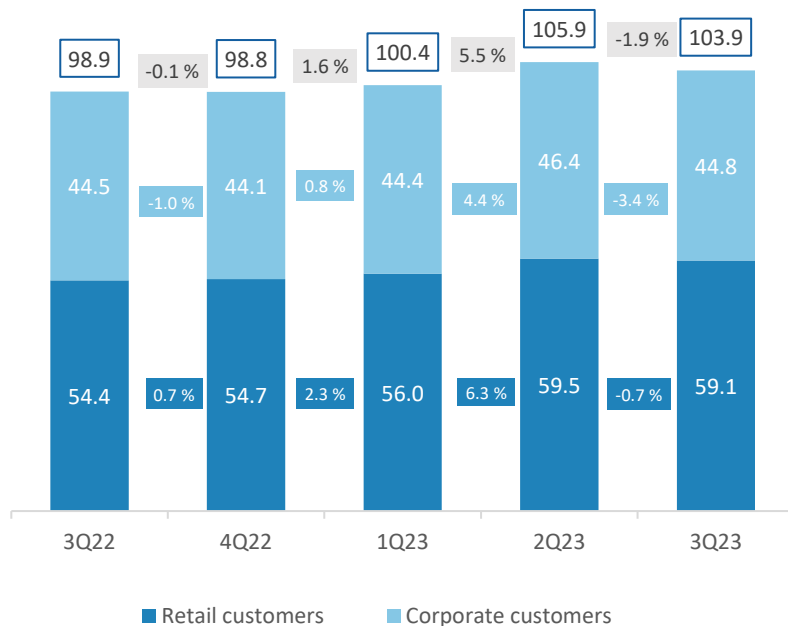


* Based on allocation of customer loans between retail and corporate divisions, respectively.

Seasonally lower deposits

High and rising growth rate for retail deposits

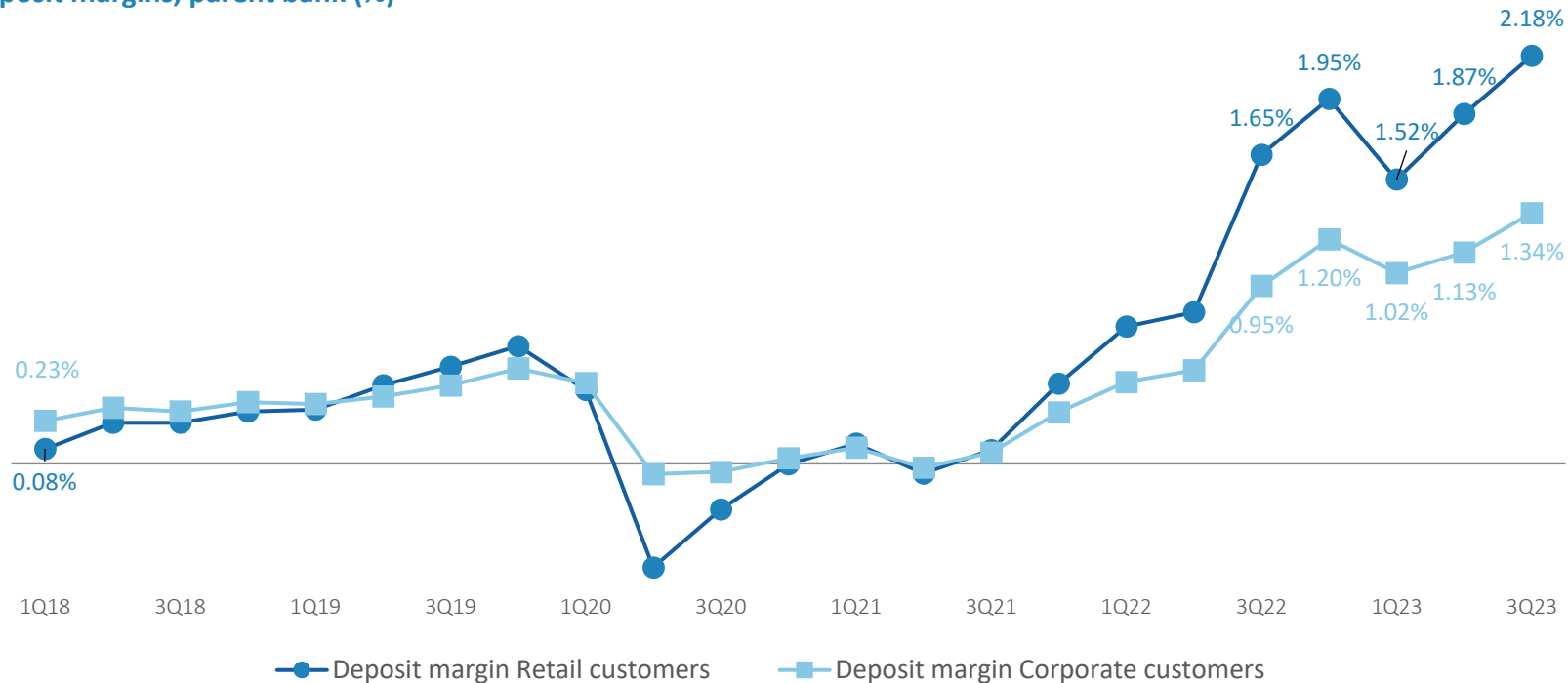
Deposits (NOK billion)



Deposit growth (12 months, %)



Deposit margins, parent bank (%)*

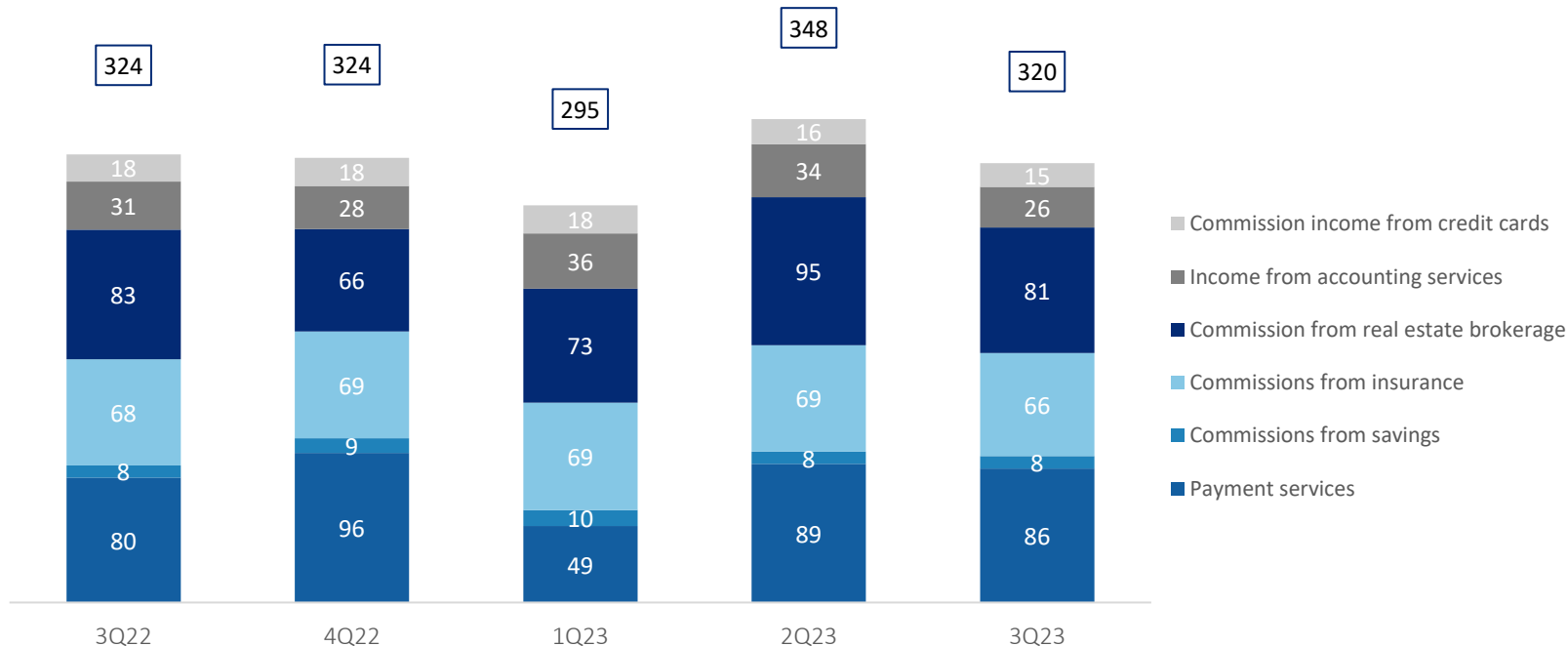


* Based on allocation of customer deposits between retail and corporate divisions, respectively.

Commission income

Commission income levels similar to last year. Demerger last year affects accounting services provisions

Commission income and other income, excluding covered bond companies (NOK million)



Profits in subsidiaries

Profit after taxes

(NOK million)	3Q23	3Q22
Sparebank 1 Finans Østlandet AS - Group	- 52.7	25.7
EiendomsMegler 1 Innlandet AS	- 3.6	0.3
EiendomsMegler 1 Oslo Akershus AS - Group	- 1.1	1.0
SpareBank 1 ForretningsPartner Østlandet AS - Group *	- 1.5	0.7
Subsidiaries	- 58.9	26.2

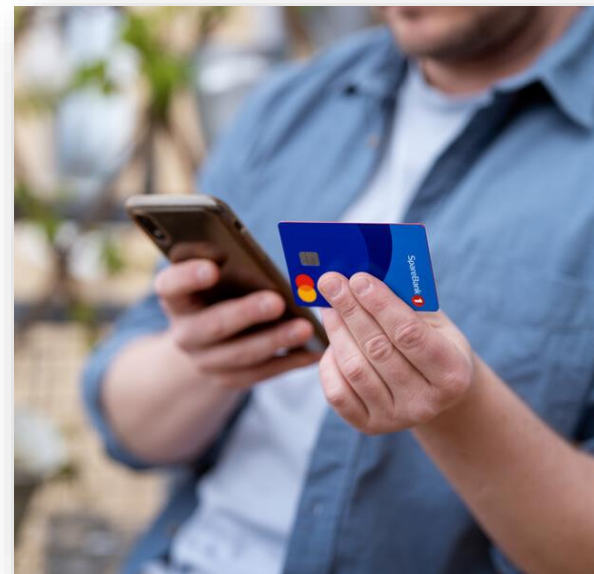


* SpareBank 1 Østlandet sold the consultancy part to TheVIT AS on 23 August 2022. Payroll and accounting operations were taken over in its entirety by SpareBank 1 Østlandet. The company changed its name to SpareBank 1 ForretningsPartner ('Business Partner') Østlandet AS.

Profits in joint ventures

Profit after taxes

(NOK million)	3Q23	Ownership	3Q22	Ownership
SpareBank 1 Gruppen AS - Group*	- 63.7	12.40 %	443.5	12.40 %
SpareBank 1 Forvaltning AS	31.0	6.26 %	48.8	5.24 %
SpareBank 1 Boligkreditt AS	65.9	22.42 %	58.6	23.15 %
SpareBank 1 Næringskreditt AS	20.1	15.66 %	0.2	14.35 %
SpareBank 1 Kreditt AS	- 20.4	18.91 %	16.1	19.09 %
SpareBank 1 Betaling AS	- 47.1	18.10 %	16.8	18.20 %
BN Bank ASA	191.6	9.99 %	153.9	9.99 %
Joint ventures	177.4		704.3	

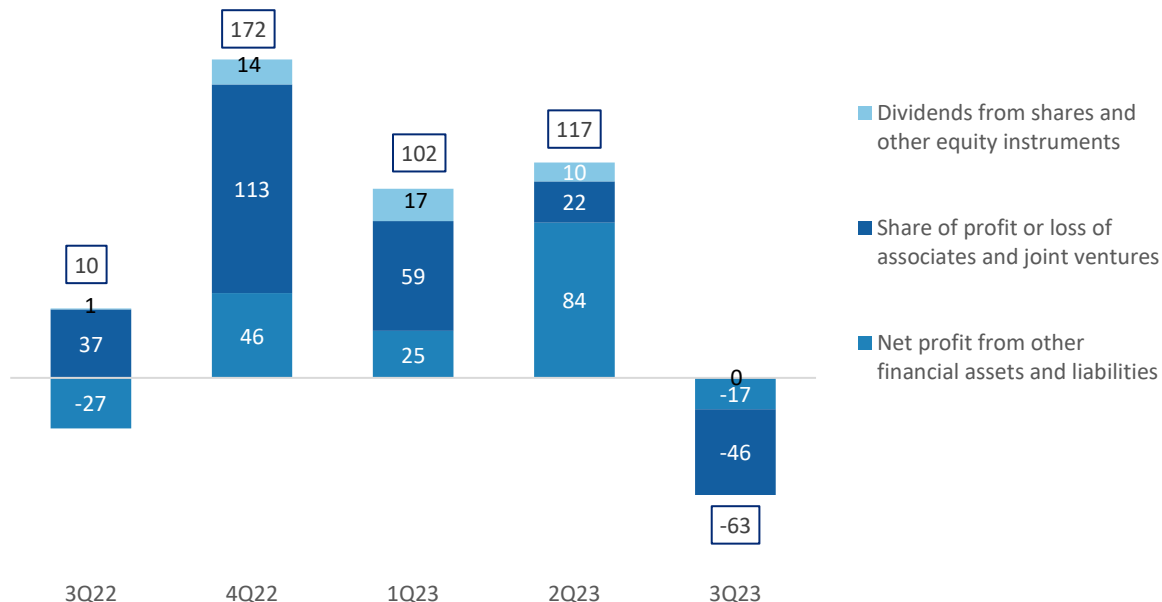


* The majority's share of profit after tax in 3Q23 was NOK -66.4 million (270.5), which is also the basis for calculating SpareBank 1 Østlandet's share of the profits. SpareBank 1 Group implemented IFRS 9 and IFRS 17 on 1 January 2023. Numbers for 2022 have been restated.

Net income from financial assets and liabilities

Weak contribution from associates and JVs

Net income from financial assets and liabilities, NOK million



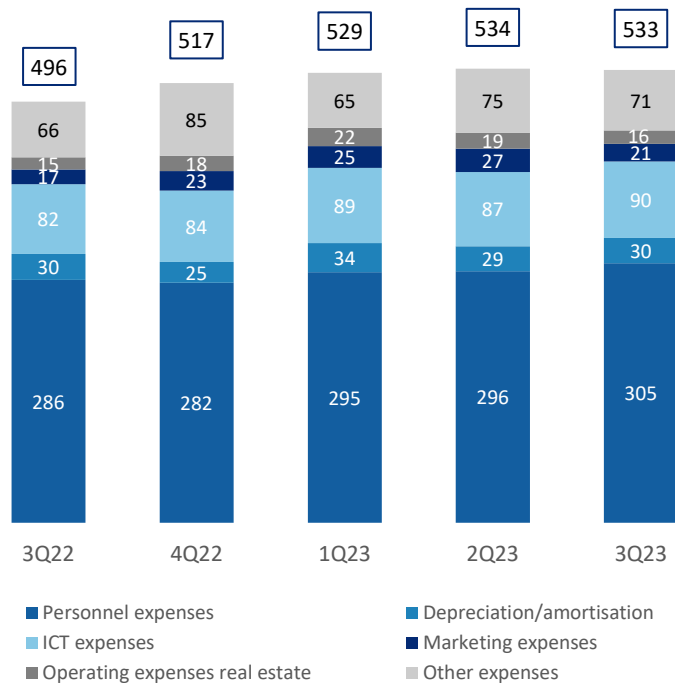
Selected valuation changes:

- Liquidity portfolio incl. hedges: NOK 33 mill.
- Debt securities issued, inclusive of hedging NOK -30
- Equity instruments: NOK -19 mill.
- Fixed rate lending incl. hedges: NOK -17 mill.
- Net profit from currency trading and hedging: NOK 12 mill.

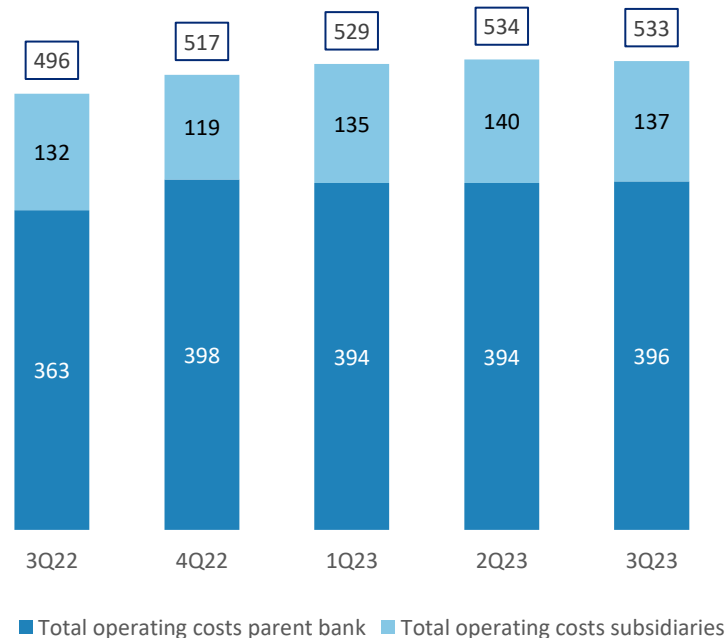
Operating expenses

Costs appr. unchanged from 2Q-23. Increase from 2022 due to wage growth and more FTEs in the parent bank

Operating expenses by item (NOK million)



Operating expenses, by unit (NOK mill.)



Loan loss provisions

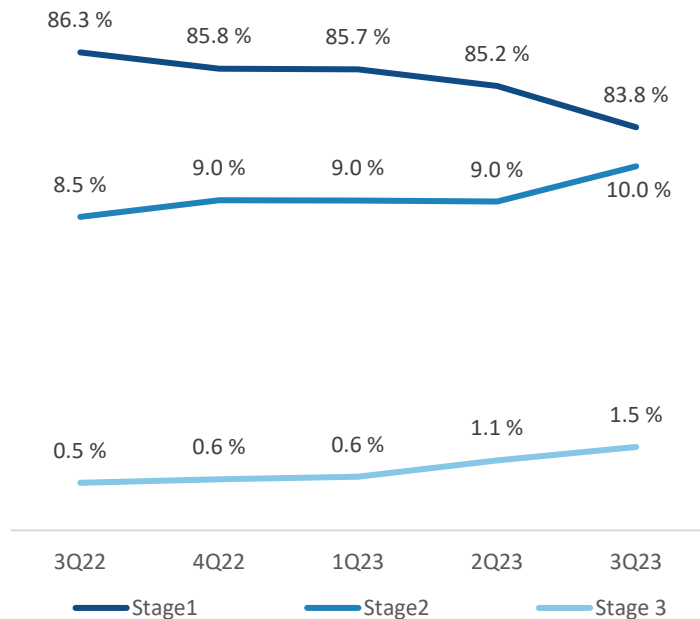
Increased model-based and individual provisions. Still low write-offs

	3Q22	4Q22	1Q23	2Q23	3Q23
Parent bank	16	58	42	77	87
SB1FØ	3	6	7	9	46
Group	19	63	49	86	134
Losses as a percentage of total lending	0.1 %	0.2 %	0.2 %	0.3 %	0.4 %

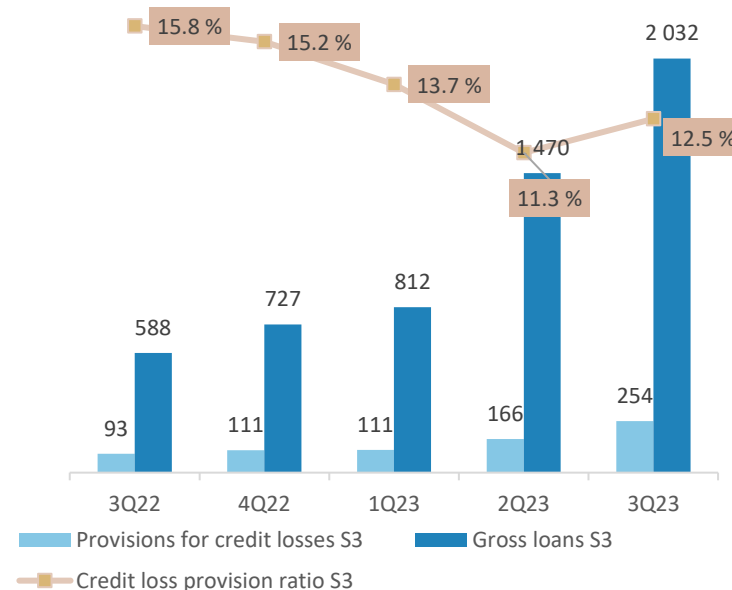
Loan loss provisions (NOK million)	3Q22	4Q22	1Q23	2Q23	3Q23
Change in model-based loss provisions	38	30	25	25	26
Change individual loss provisions	18	1	55	55	88
Net write-offs	7	18	6	6	19
Total losses	63	49	86	86	134

Exposures per stage and credit loss provision ratio in stage 3

Exposure by stages (% of gross loans*)



Loans in Stage 3 (NOK mill.)

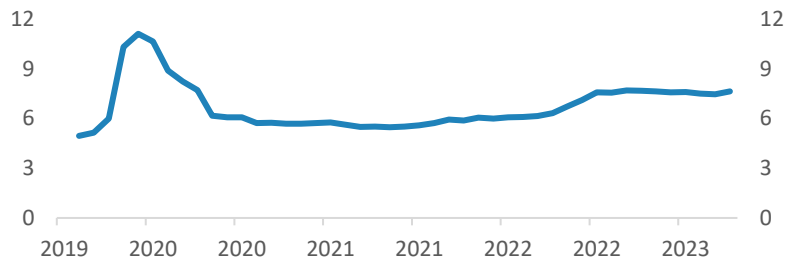


* Excluding loans transferred to covered bond companies. Residual up to 100 per cent is due to loans at fair value over profit.

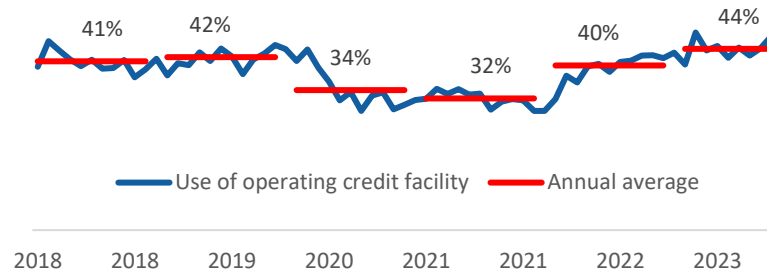
Credit quality in the portfolio is very strong

No systematic challenges in the retail or corporate loan portfolios

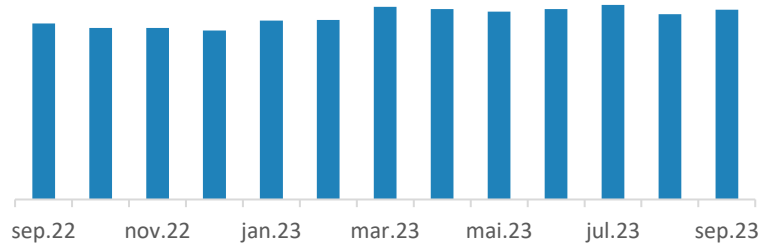
Retail customers with interest-only mortgage, share



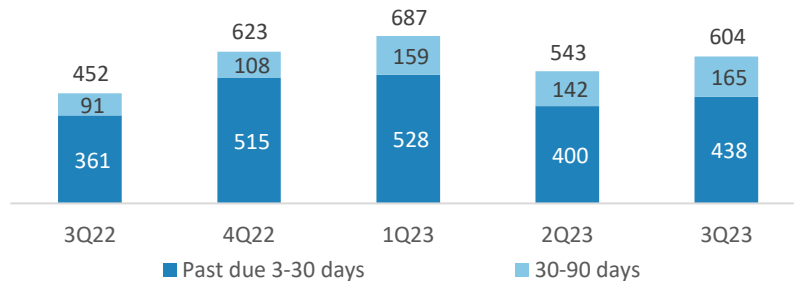
Use of corporate credit facilities*



Mortgages sent to debt collection (volume, NOK mill.)



Corp. arrears below 90 days (NOK mill.)**

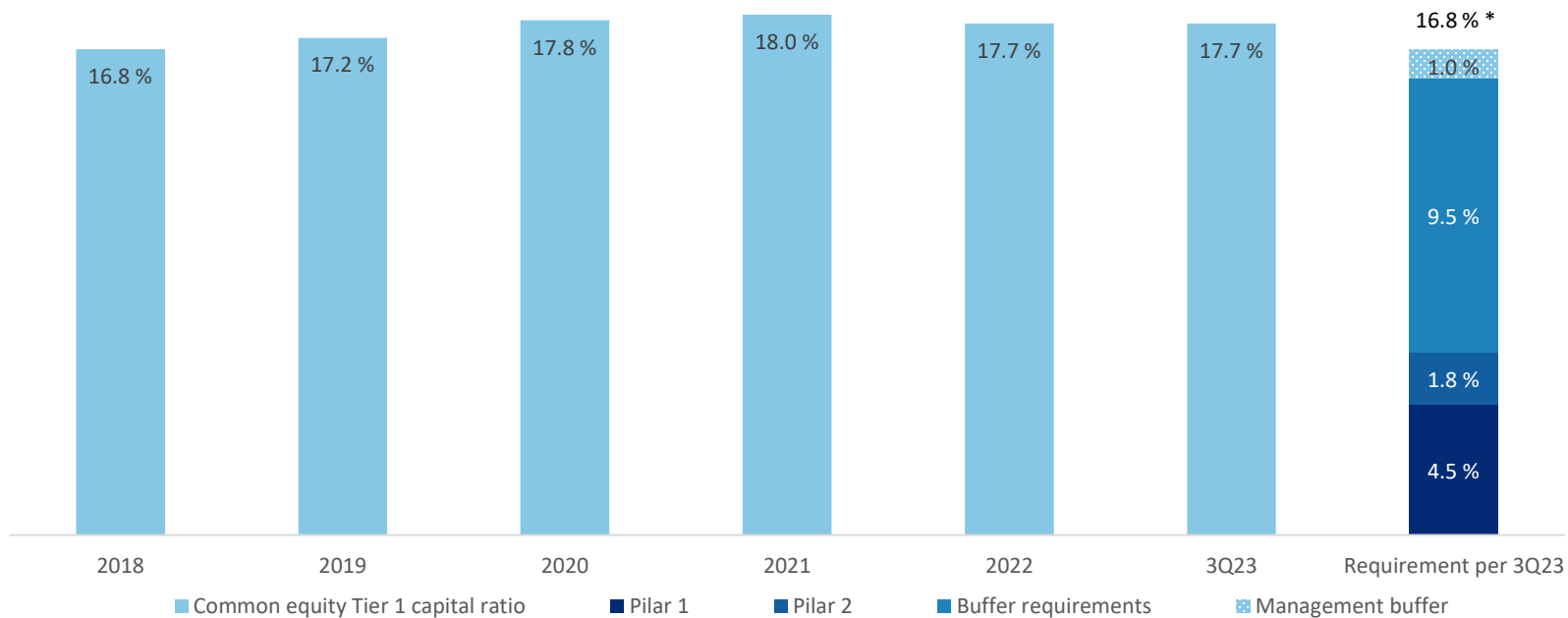


* Parent bank

** Does not include loans transferred to SpareBank 1 Næringskreditt.

CET-1 ratio

Well above regulatory requirements



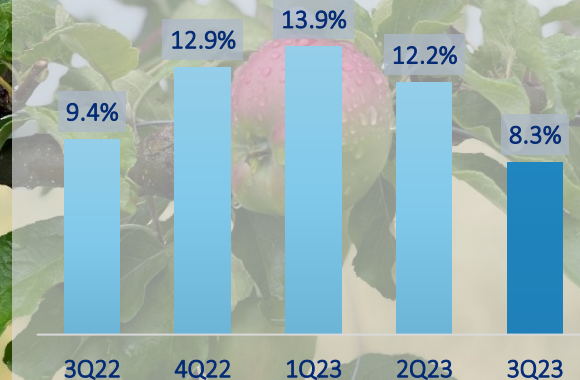
*If anticipated changes to regulatory requirements regarding the Pillar 2 capital composition are made effective, required CET-1 capital for the bank will be reduced by 0.8 %-points, based on today's Pillar 2 requirement.

3rd quarter of 2023: High NII, increased loan losses, negative financials

Summary

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- Solid growth in net **interest income** (including commission income from transferred loans): Up 29.7 % y/y (6.9 % q/q), from repricing and volume growth. Lending growth of 5.4 % y/y (1.4 % q/q) and deposit growth of 5.0 % y/y (minus 1.9 % q/q).
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- Net **financials**: Negative contribution of NOK 63 mill.. Ownership contributions of minus NOK 46 mill., dividends of 0 mill. and negative contribution from other financial items of NOK 17 mill.
- **Operating expenses**: Up 7.5 % y/y (minus 0.3 % q/q), due particularly to higher FTEs in parent bank, wage growth, and underlying inflation development.
- **Loan losses**: Impairment charges of NOK 134 mill., of which NOK 26 mill. were model-based provisions and NOK 88 mill. were individual loan loss provisions.
- Capital adequacy: **CET-1 ratio** of 17.7 % (17.9 % previous quarter). Effects of positive results counterweighed by higher risk-weighted assets.

Return on equity (%)

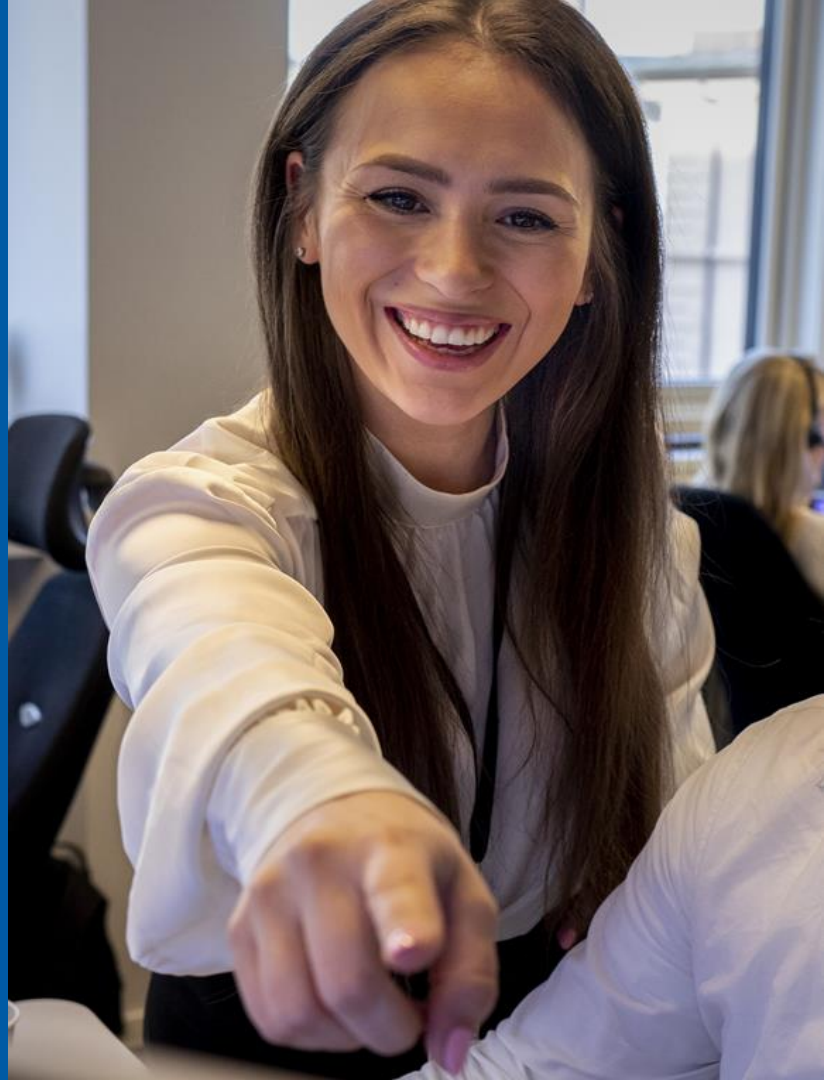


Creating together

Proficient | Near | Engaged

We have worked for more than 175 years
for people and businesses to succeed

Our work continues

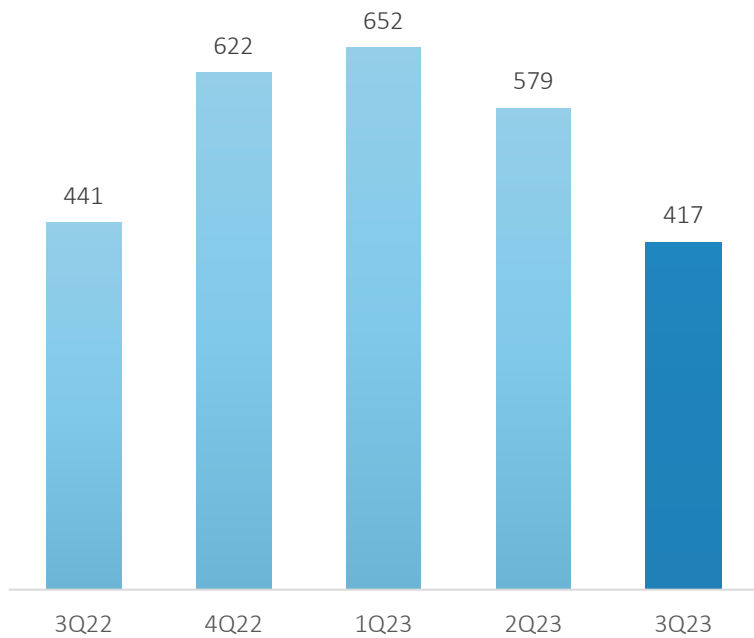




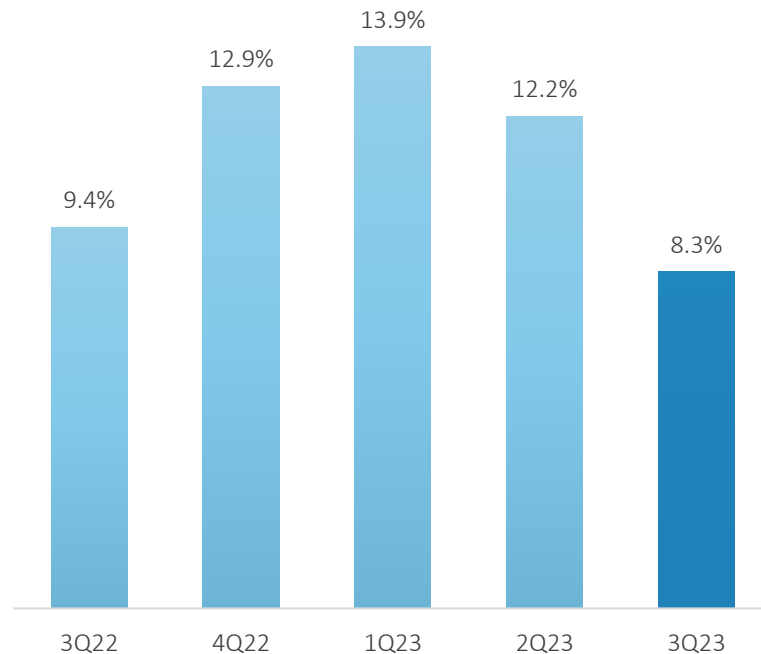
2023 3

APPENDIX Financials/ECC

Profit after tax (NOK mill.)



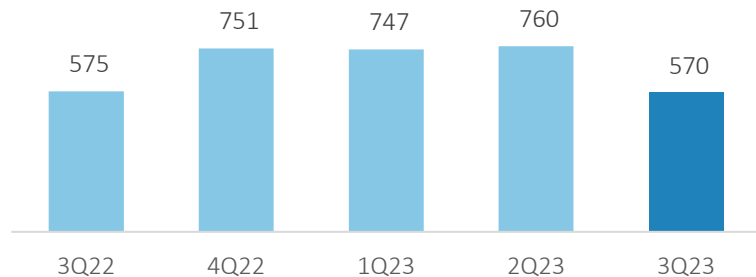
Return on equity (%)



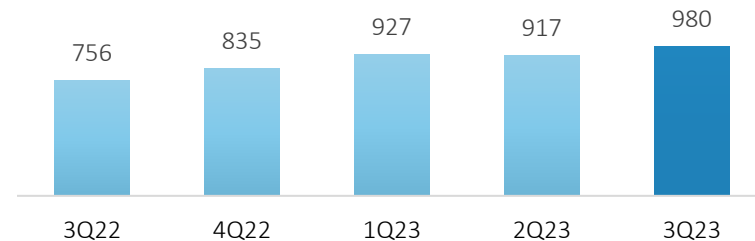
Key financials - quarterly

(1)

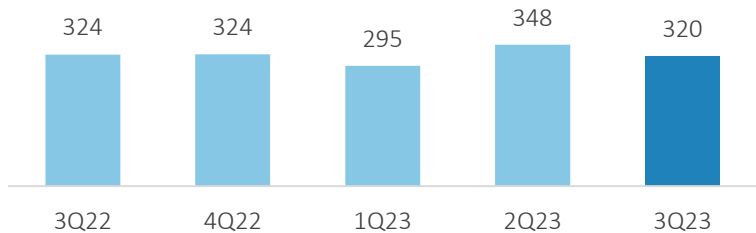
Pre-tax profit (NOK million)



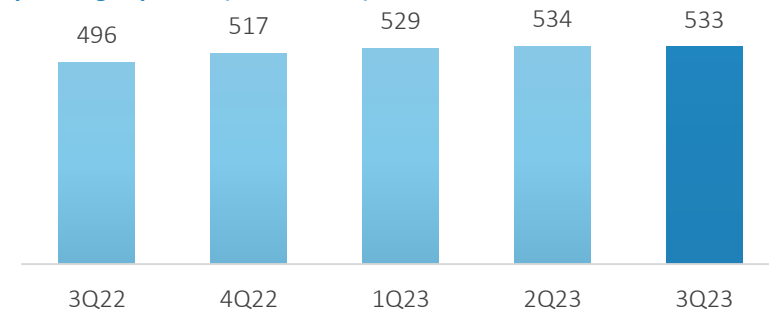
Net interest income and commission fees from covered bond companies (NOK million)



Net commission income excl. covered bond companies (NOK million)



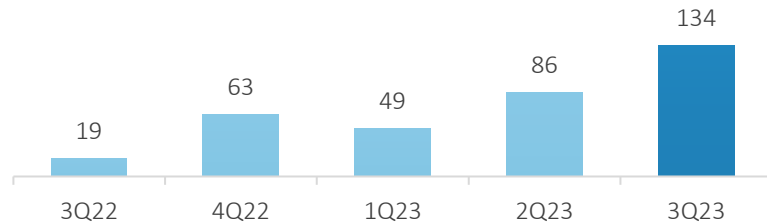
Operating expenses (NOK million)



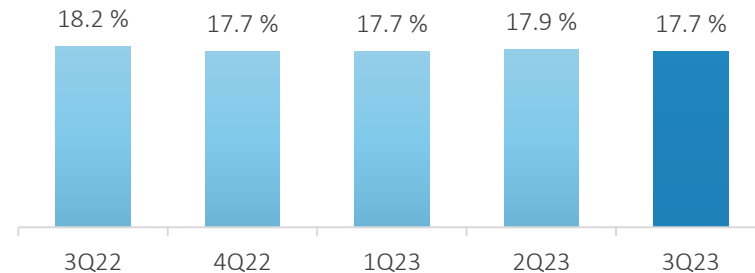
Key financials - quarterly

(2)

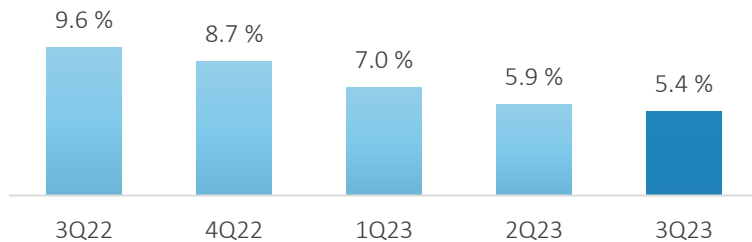
Impairments on loans and guarantees (NOK million)



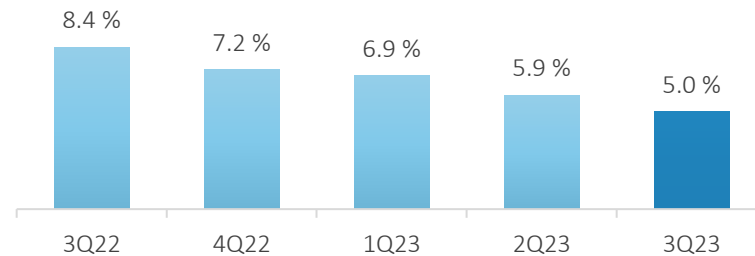
CET-1 ratio



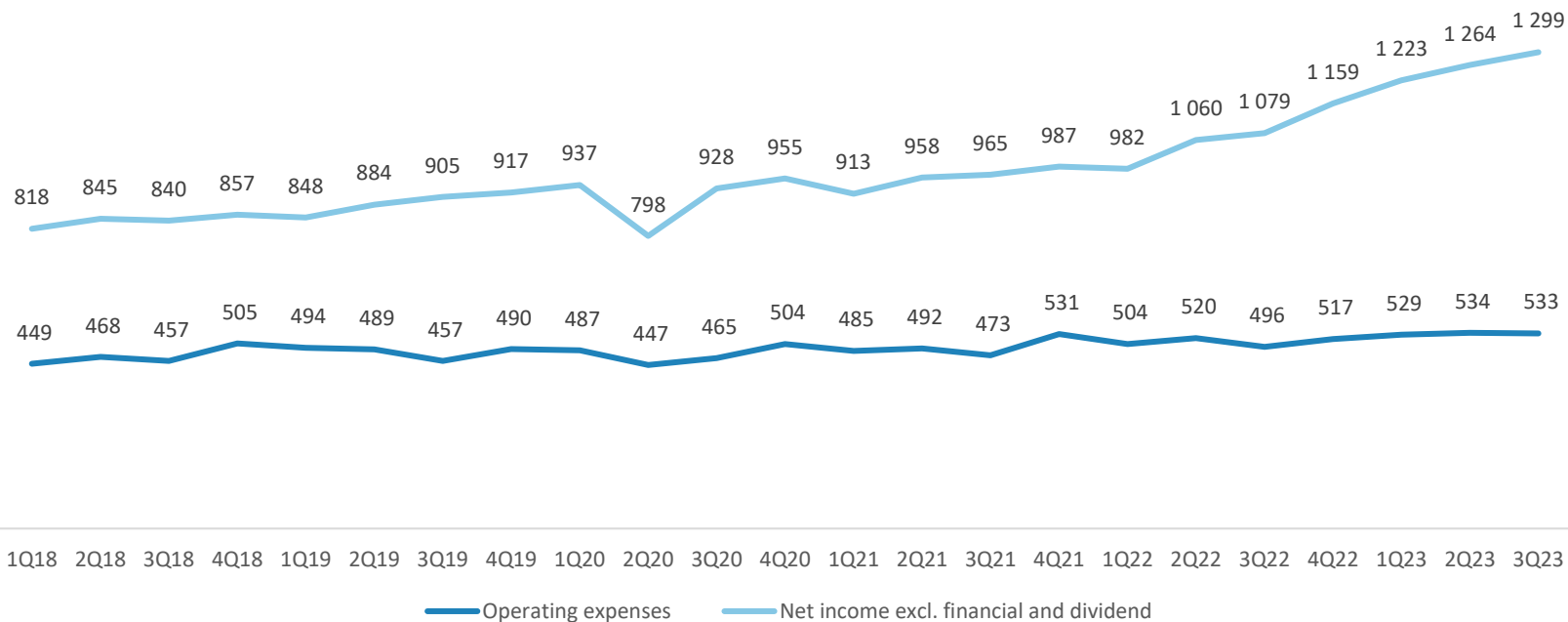
Lending growth last 12 months, inc. transferred loans



Deposit growth last 12 months



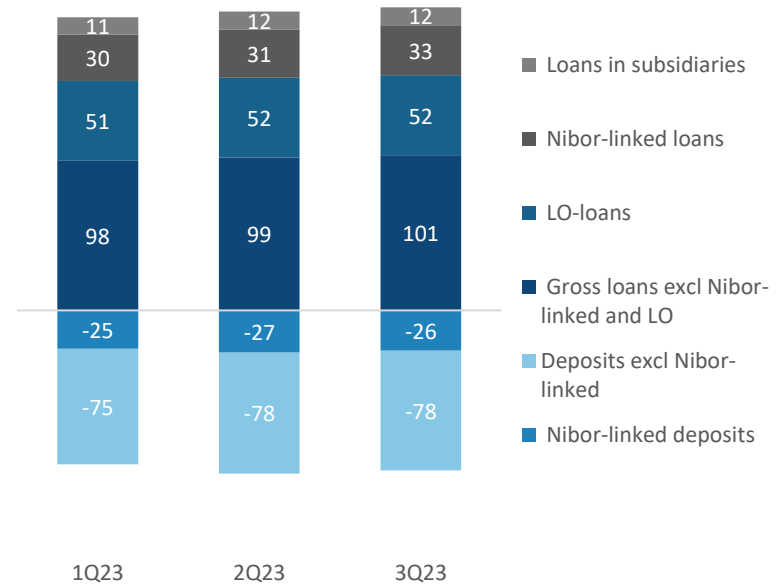
Costs and income (excl. net financial items and dividends), Group



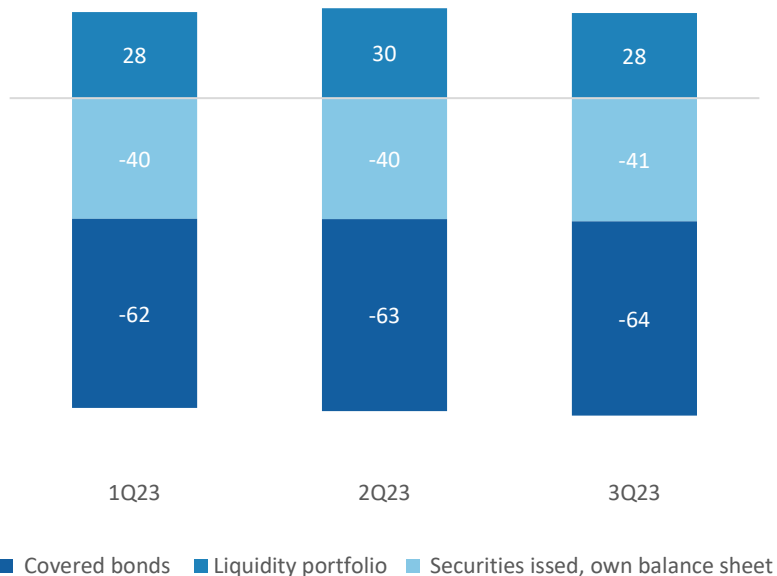
Bank has adjusted interest rates following Norges Bank's rate hikes

Norges Bank	4 May-23 (0.25%)	22 June-23 (0.50%)	17 Aug-23 (0.25%)	21 Sep-23 (0.25%)
Effective dates new loans and deposits	15 May-23	10 Aug-23	21 Sep-23	28 Nov-23
Existing CM loans and deposits	29 May-23	12 July-23	6 Sep-23	6 Oct-23
Existing RM loans and deposits	27 June-23	10 Aug-23	24 Oct-23	28 Nov-23

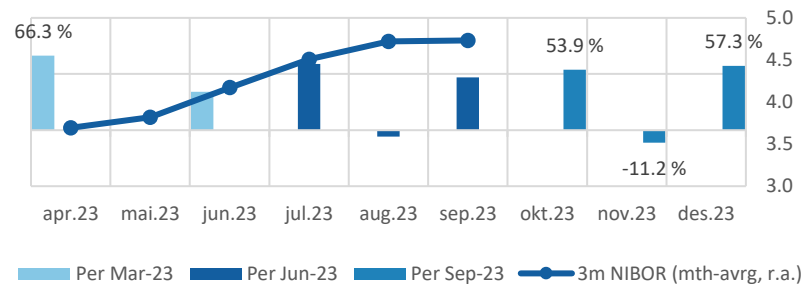
Loans and deposits, NOK bill.



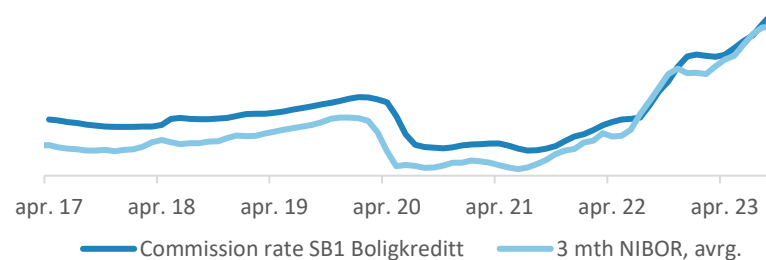
Securities, NOK bill.*



Net rate fixings per month, share of quarter, %**



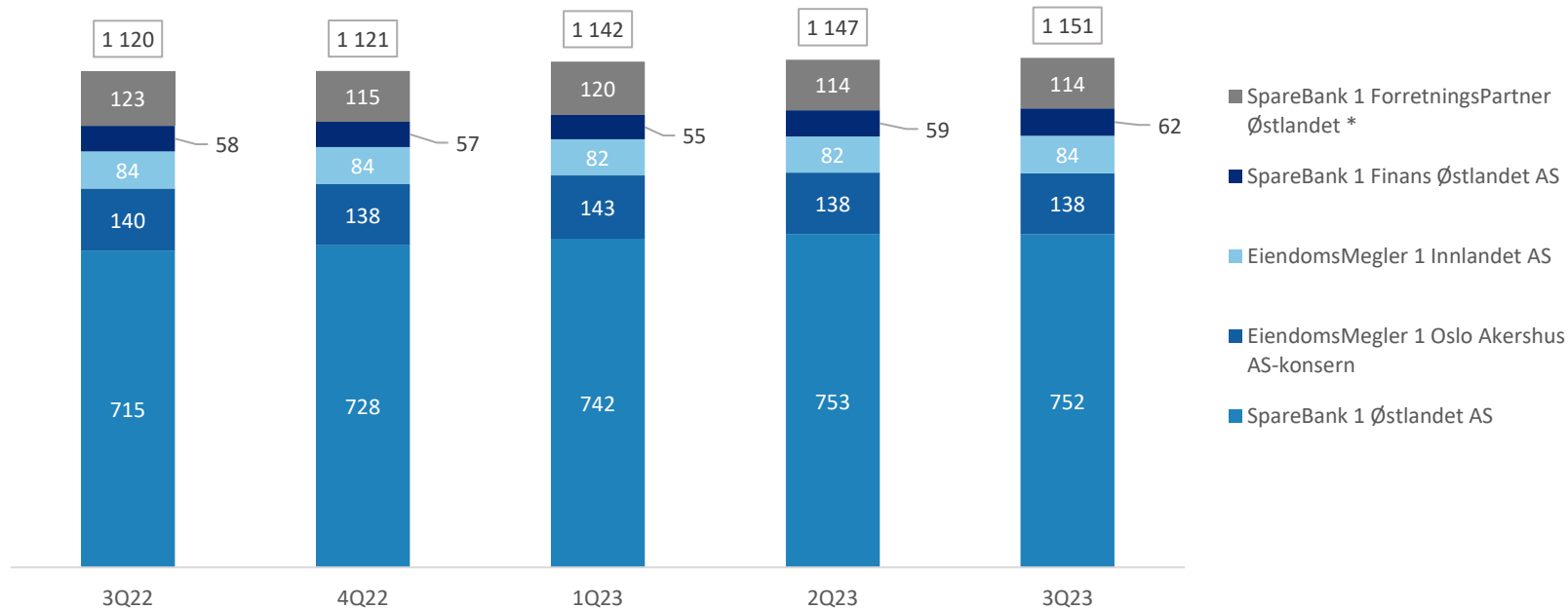
3-month NIBOR and commission rate SP1 Boligkreditt, %



* Covered bonds refer to loans transferred to covered bond companies.

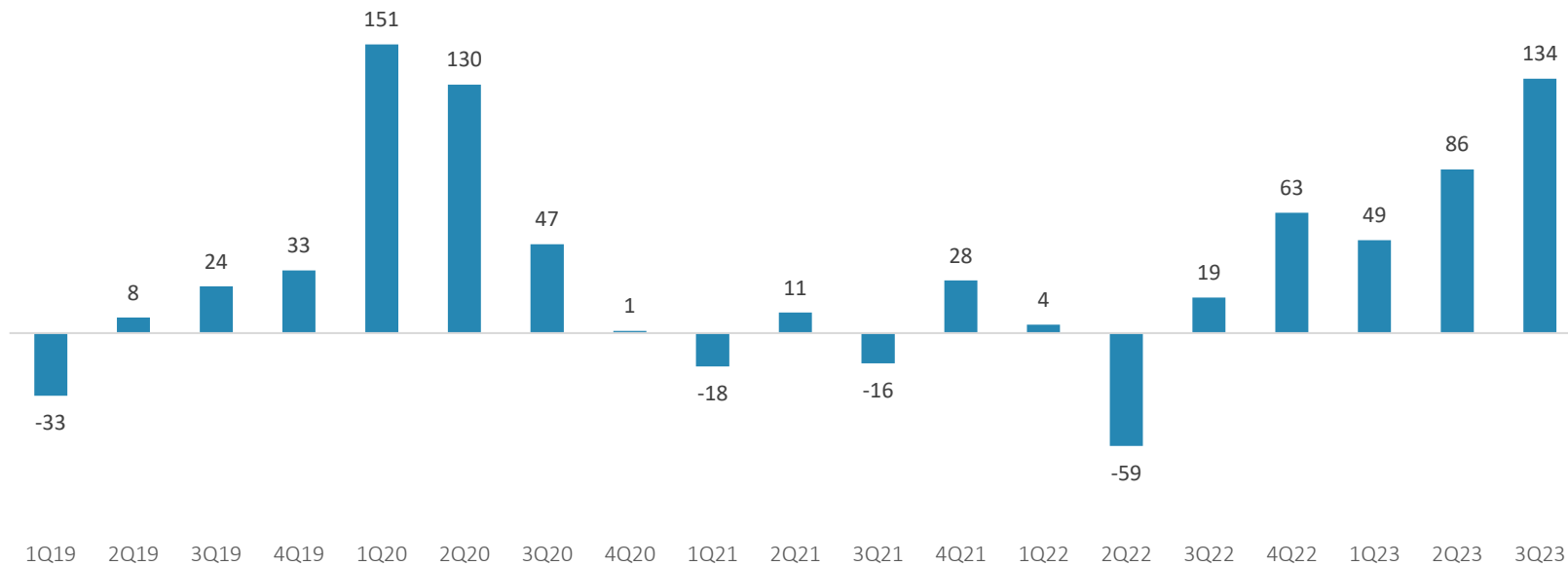
** Includes rate fixings on liquidity portfolio, debt securities issued on own balance, and interest rate/cross currency basis swaps. E.g.: Per Mar-23, 66.3 % would be fixed in Apr-23.

Full-time equivalents in parent bank and subsidiaries



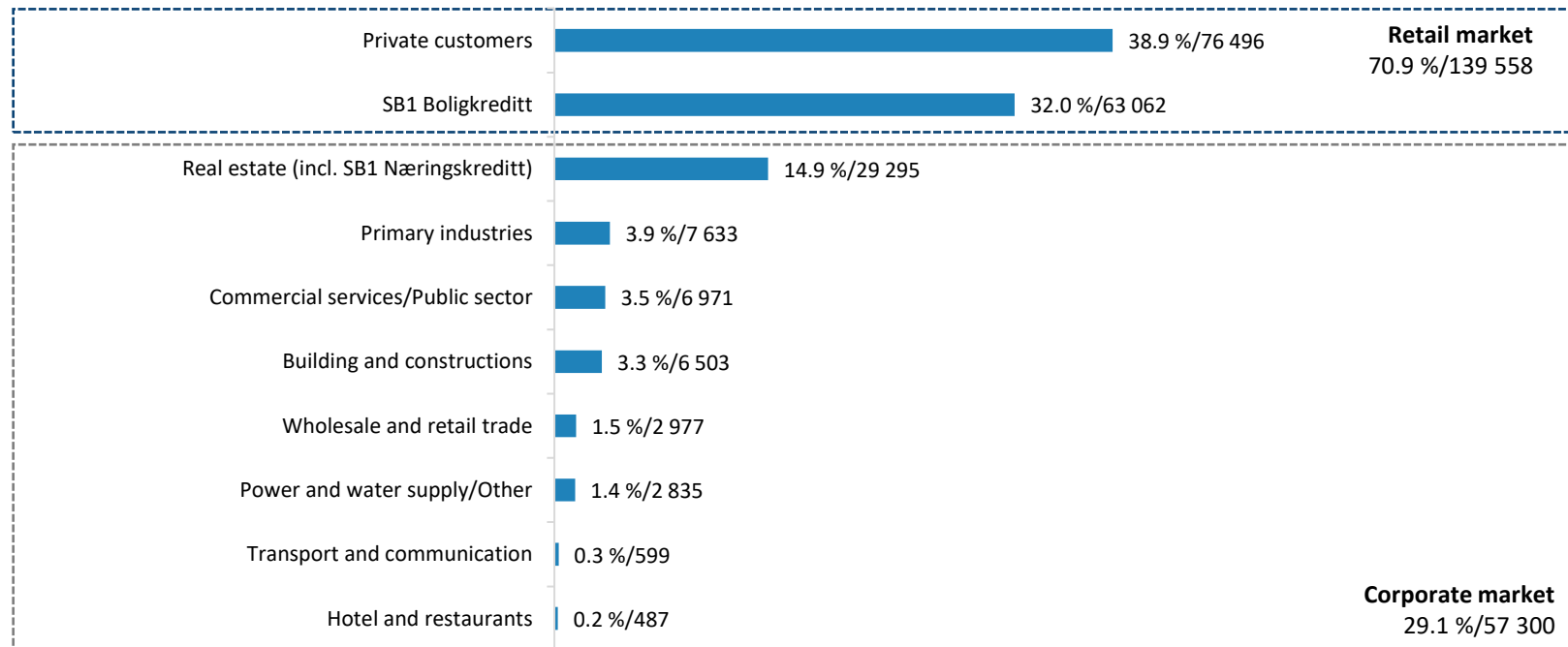
* TheVIT until Q2-22

Impairment charges (NOK million)



Diversified loan portfolio

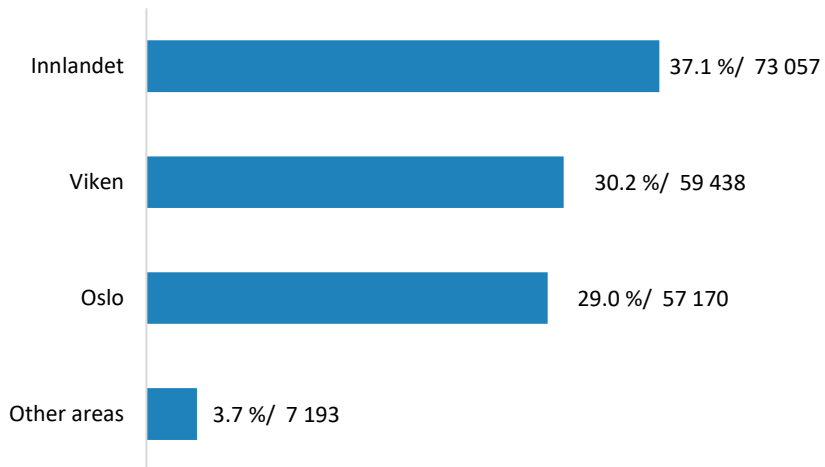
Lending to customers per sector (% and NOK million)



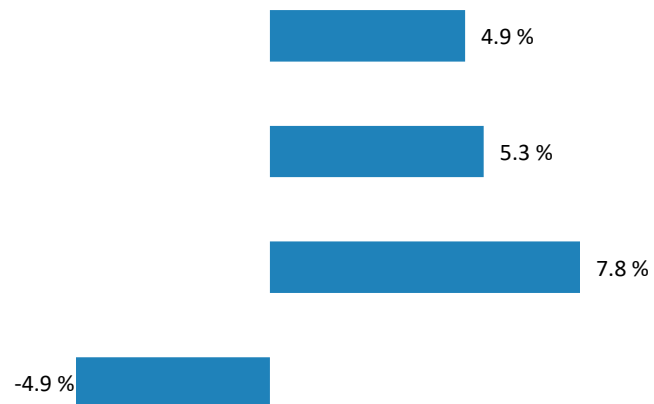
The Group's lending by geography

Lending to customers per geographic area and change last 12 months (% and NOK million)

Lending to customers per county (share in %/NOK million)



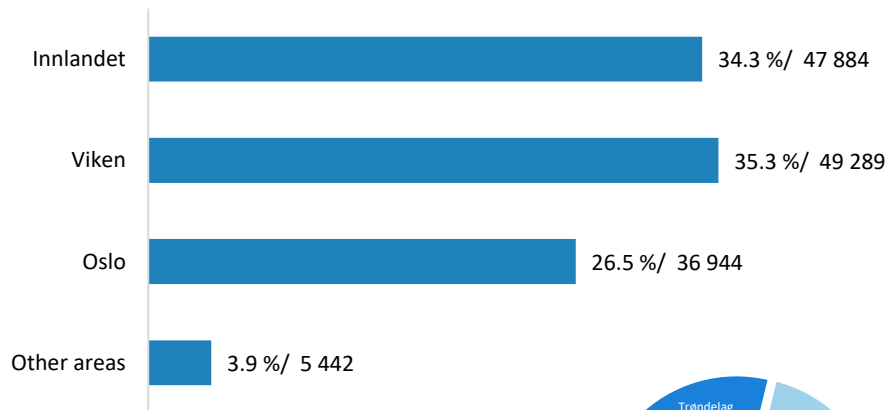
Change last 12 months



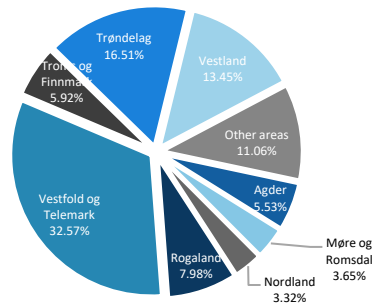
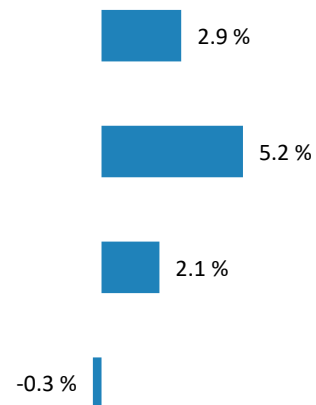
Mortgage loans by geography

Retail lending per geographic area and change last 12 months (% and NOK million)

Retail lending by county (share in %/NOK million)



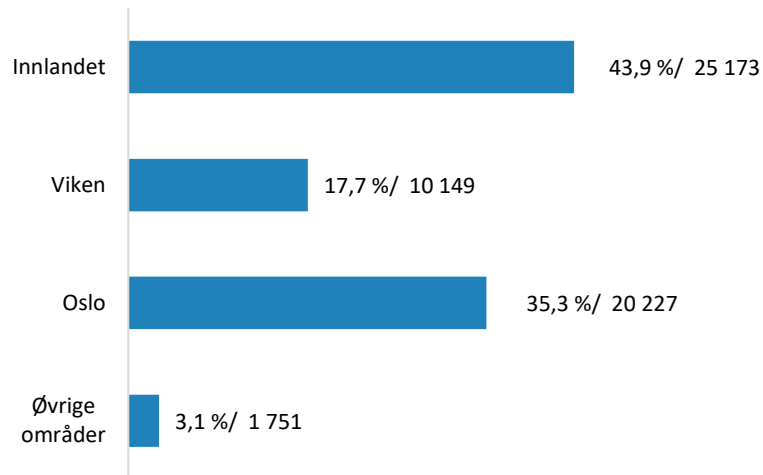
Change last 12 months



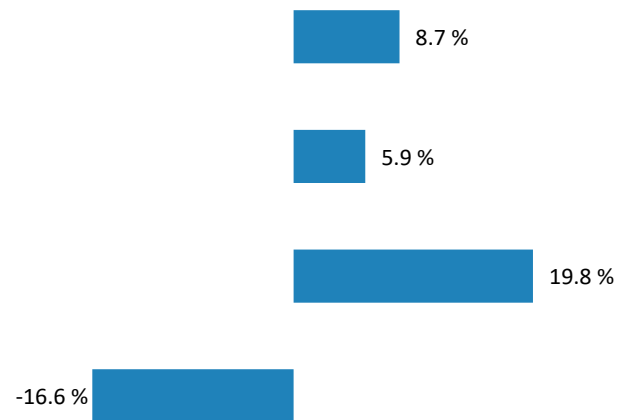
Corporate market lending by geography

Corporate lending per geographic area and change last 12 months (% and NOK million)

Corporate lending by county (share in %/NOK million)



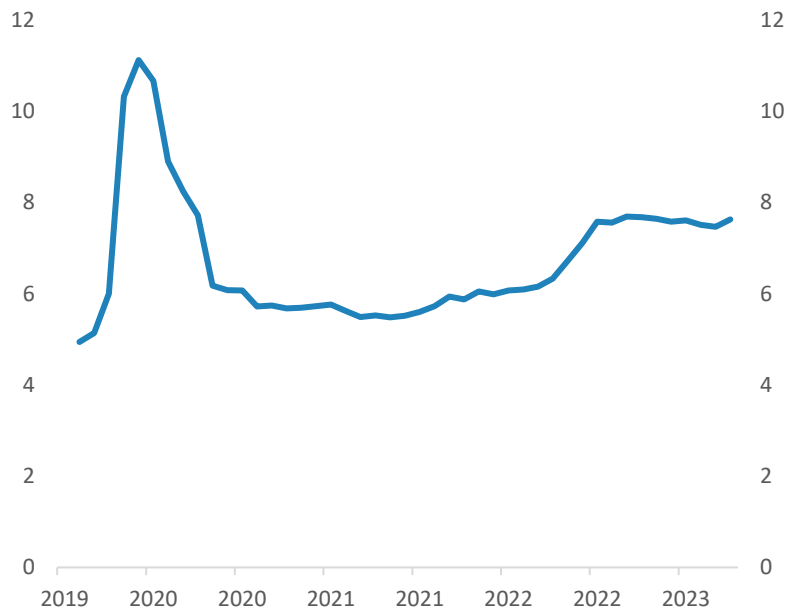
Change last 12 months



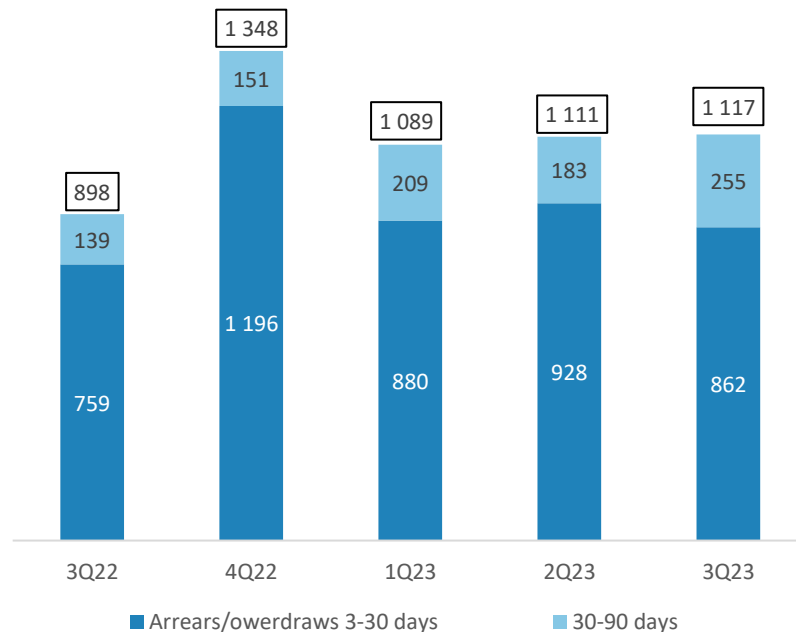
Retail: Interest-only mortgages and arrears

Bank closely follows up payment problems, but far fewer customers than expected have problems

Share of retail customers with interest-only mortgage, %

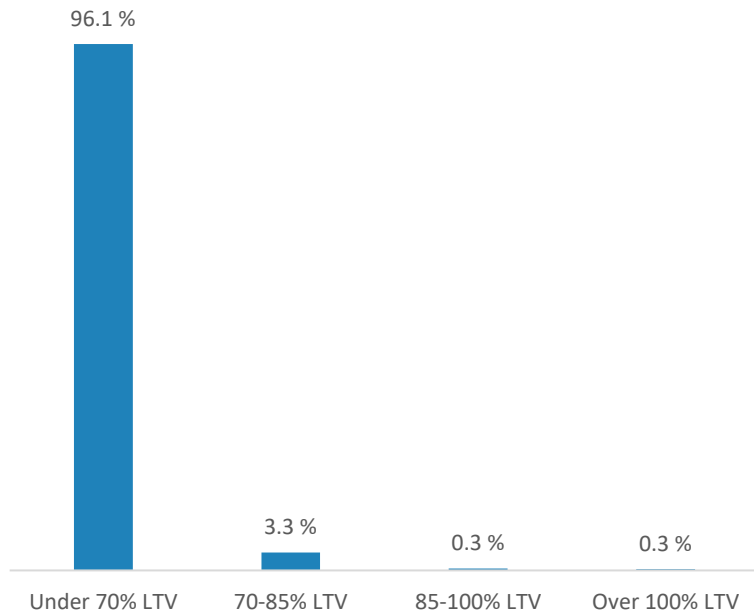


Arrears retail market, MNOK*

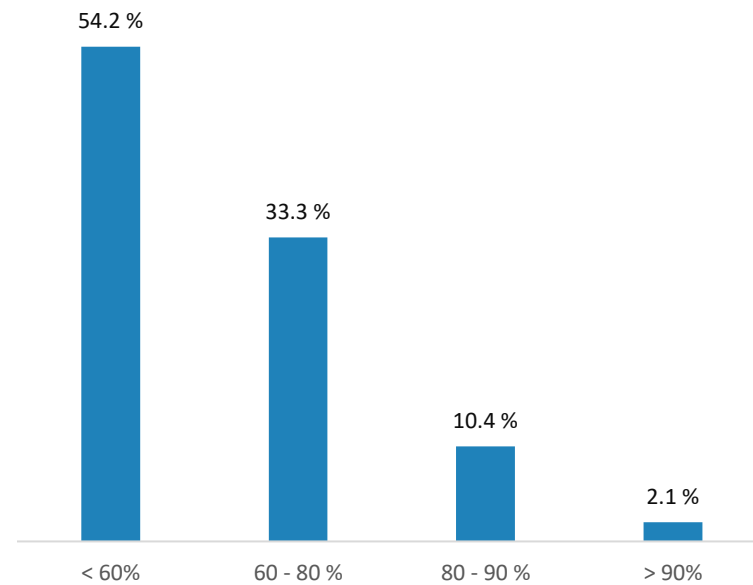


*Does not include loans transferred to SpareBank 1 Boligkreditt.

Share of LTV by exposure* Retail mortgages



Share of lending according to LTV* Retail mortgages



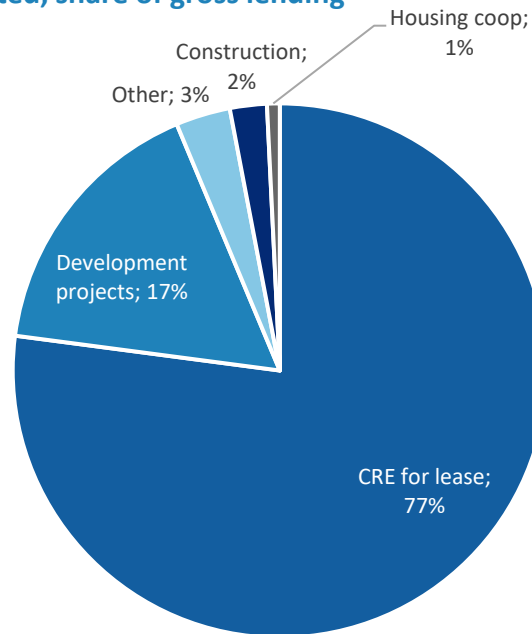
* Including loans transferred to SpareBank 1 Boligkreditt.

Commercial real estate is the bank's 2nd largest customer segment

Gross loans to commercially-related real estate, including building and construction

- Financing of commercially related real estate is the bank's largest corporate market exposure.
- Lending to real estate for lease is the largest category, accounting for about 77 %* of total CRE exposure.
- Development projects is the second largest, at around 17 %*.
- Building and construction, housing cooperatives and «other» account for the remainder.

CRE-related, share of gross lending*

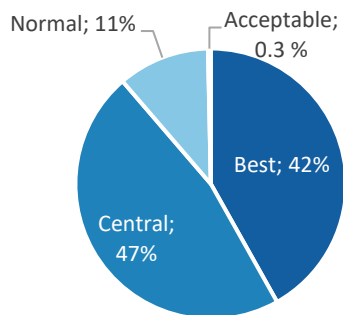


*Based on loan balances in parent bank (not unused credit facilities). Business of several customers span categories so that shares in chart may not correspond completely with note 11 in the report.

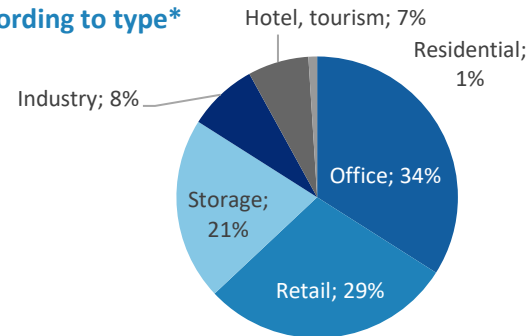
CRE for lease: Attractive location, diversified rental type

97 % of tenants have contracts that are 100 % indexed (to CPI) *

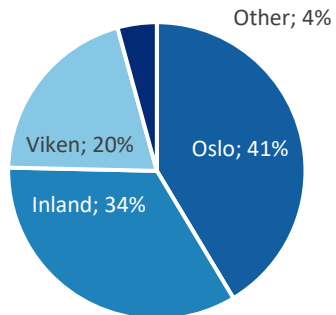
Location*



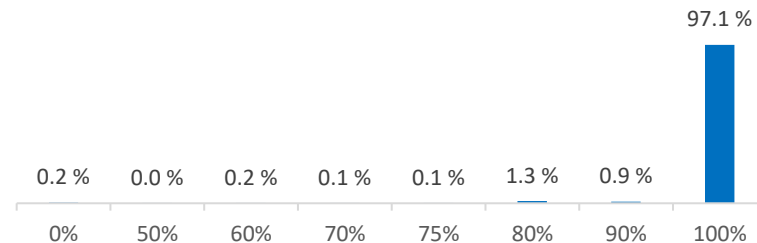
Share of lending according to type*



Geographical distribution of space*



Share w/indexation acc. to degree of indexation*

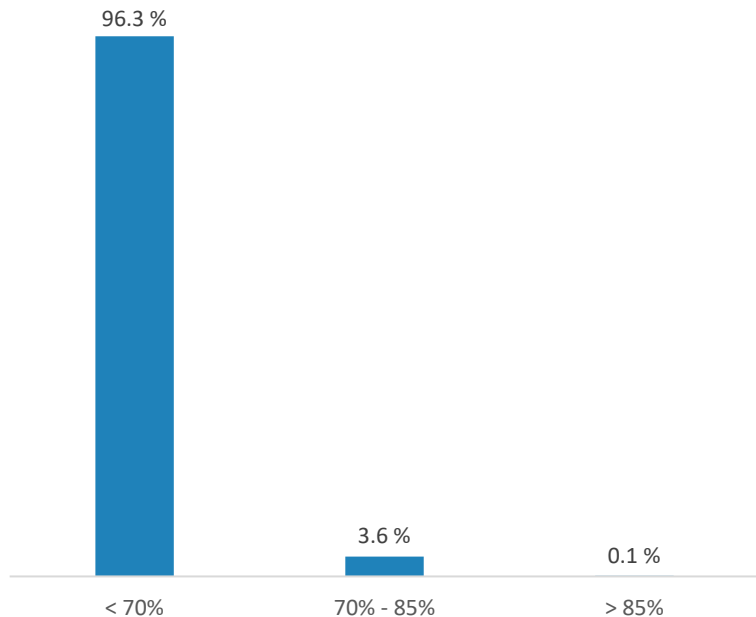


* Based on numbers for parent bank and exposures of at least NOK 10 mill.

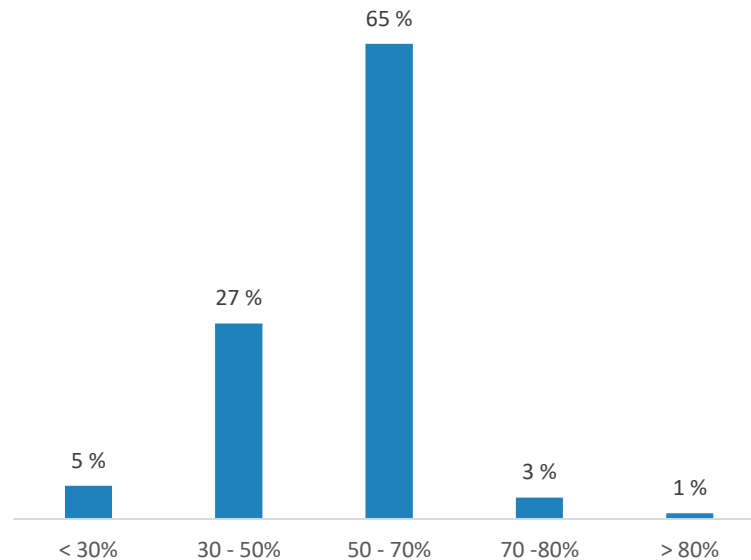
CRE: Solid collateral

Loan portfolio is well positioned for higher yields in the commercial real estate market

Share of LTV by exposure
Commercial real estate*



Share of lending according to LTV
Commercial real estate*

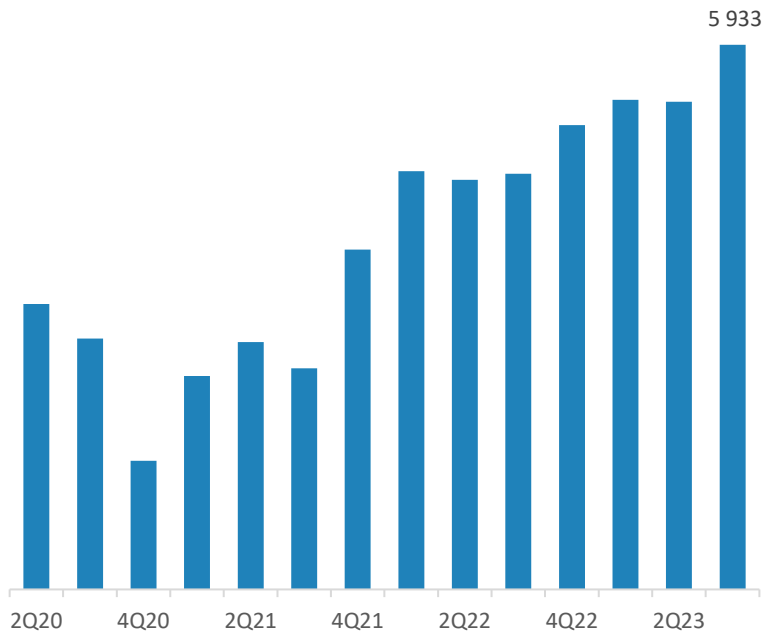


* Based on numbers for parent bank and exposures of at least NOK 10 mill..

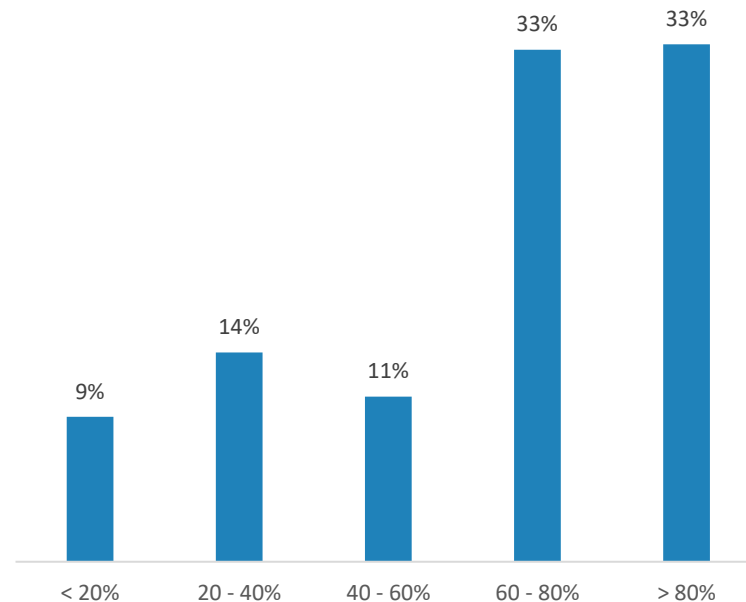
Development projects: More building projects are nearing completion

Required pre-sales normally 60 %, depending for example on equity, experience and complexity

Loans to real estate projects, building and construction, NOK bill. *



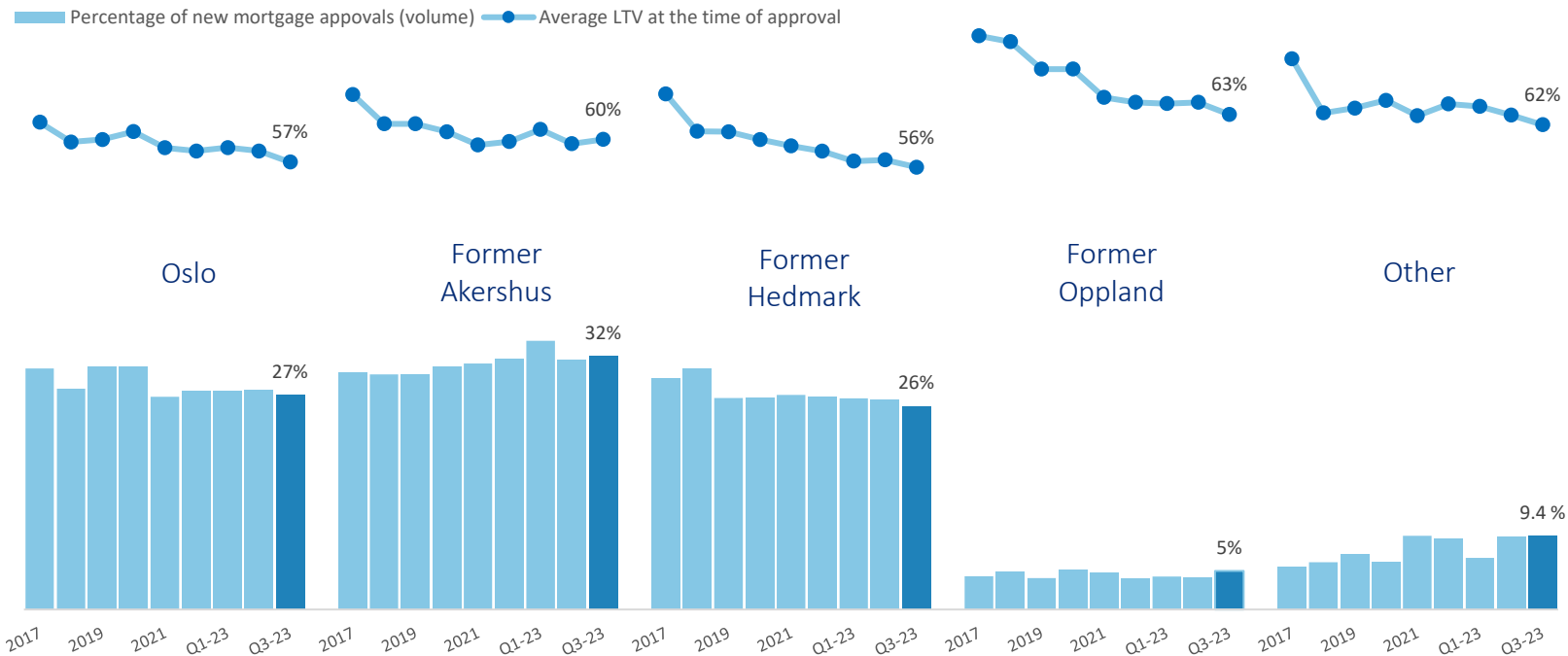
Draw on construction loans, volume-weighted, share in %*



*Based on numbers for parent bank.

Stable low LTVs in new mortgage approvals

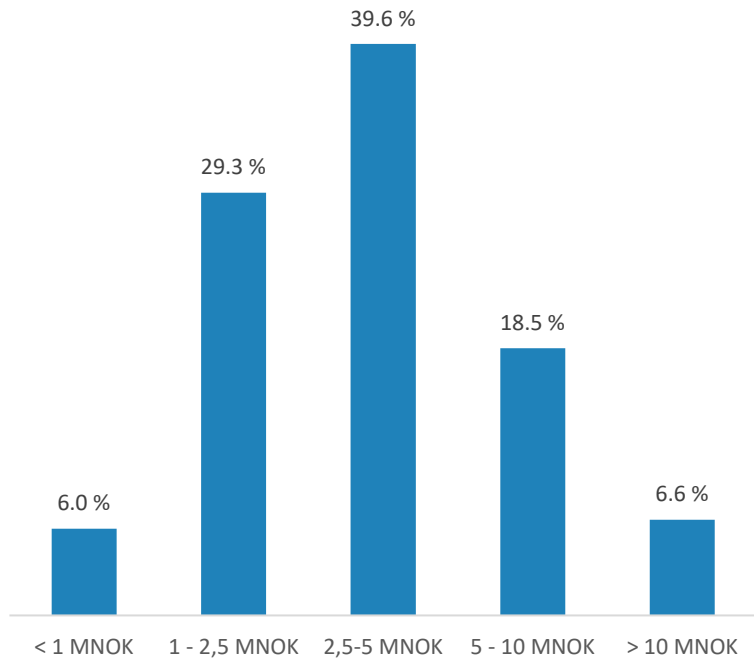
Share of new mortgage approvals and average LTV per period and county



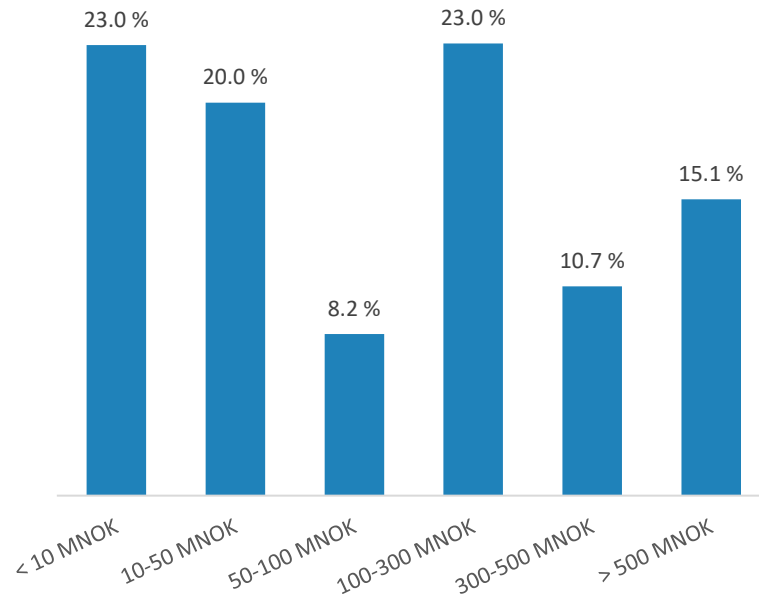
Size concentration risk in the lending book is low

Retail and corporate loans by size (% share)*

Retail market



Corporate market

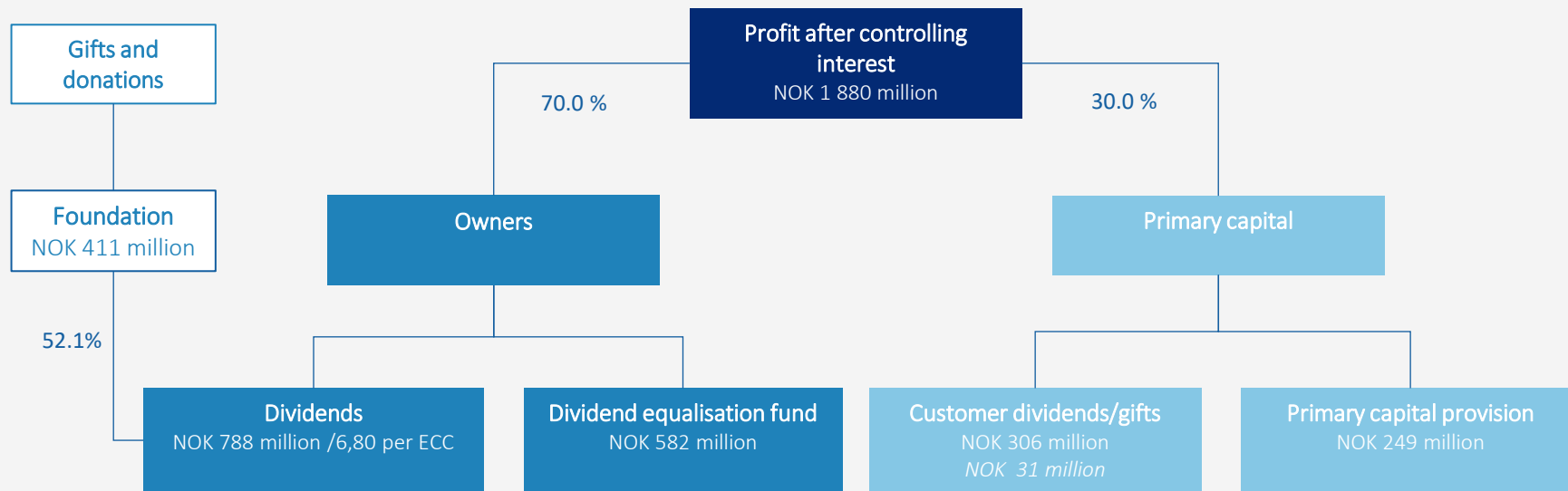


* Including loans transferred to the covered bond companies.

Capital structure and allocation of 2022 profit

In line with dividend policy, for owners and society (through primary capital)

ILLUSTRATION



Dividends for the owners and customers equal 60 % of the Group's profit after tax¹⁾

1) The figures in the statement do not add up to 100% because the results in subsidiaries, profit contributions, Bank's donation provisions, fund for unrealised gains and minority interests have been excluded. Moreover, the allocation of profits is based on profit after taxes in the parent bank while the dividend policy regards Group profits after taxes.

	31.06.2023	31.06.2022
Market price (NOK)	133.40	107.20
Market capitalisation (NOK million)	15 452	12 417
Book equity per ECC ¹⁾	114.42	110.21
Earnings per ECC, NOK ²⁾	9.67	7.76
Price/Earnings per ECC ³⁾	10.32	10.34
Price/book equity ⁴⁾	1.17	0.97

1) Group book equity without hybrid capital, minority interest and provision for gifts x ownership interest* / number of ECC's

2) Profit after tax for controlling interests x Equity capital certificate ratio* / number of ECC's.

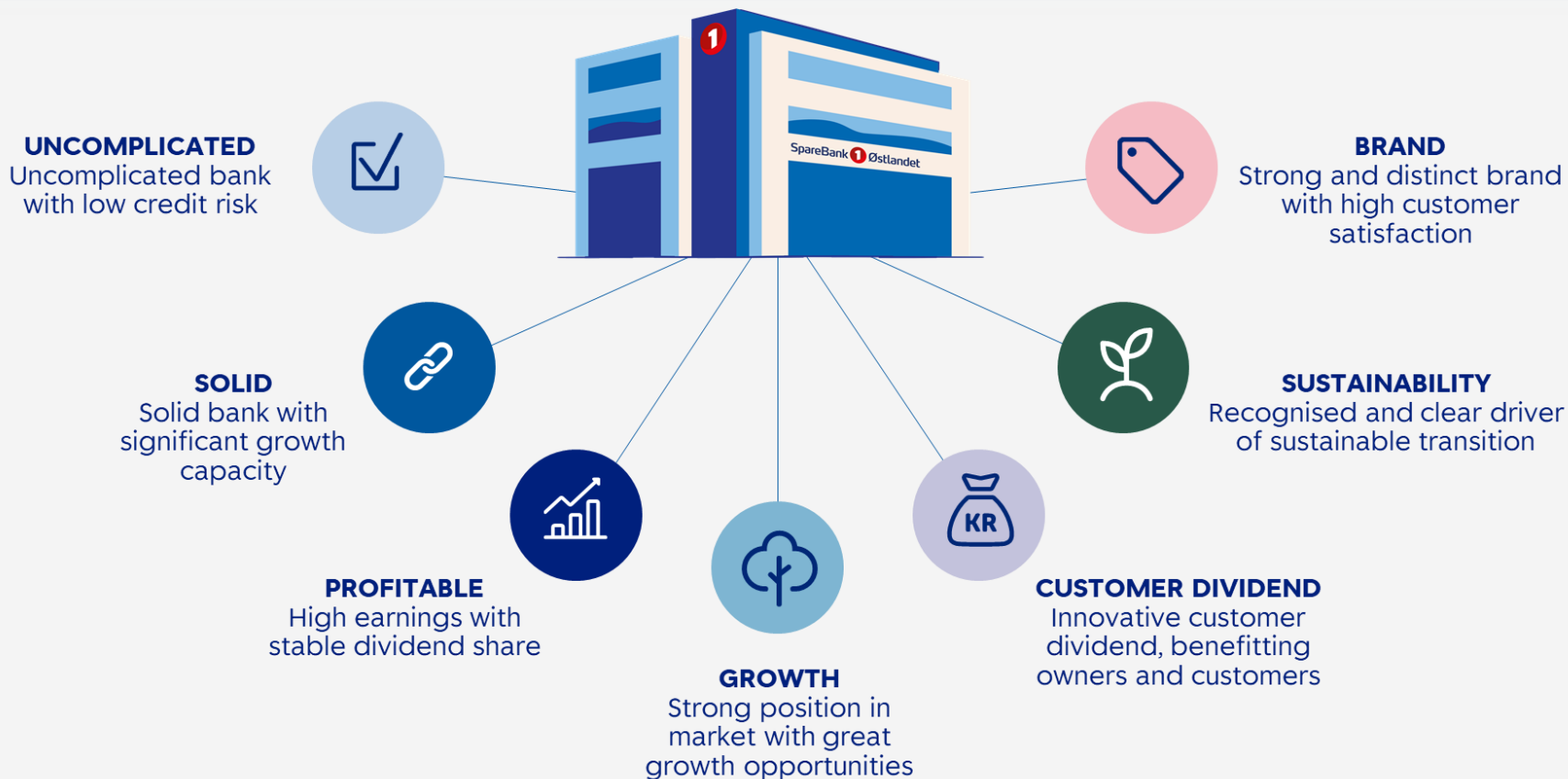
3) Market price in NOK/annualized earnings per ECC.

4) Market price in NOK*no. of ECC's /book equity (parent bank) x equity capital certificate ratio

5) Dividend adjusted return

- SPOL return:
 - Return 3Q23⁵ 2.6 %
 - Return y/y⁵ 31.9 %
- Liquidity in 3Q23 compared to same period in 2022.
 - Average daily transaction volume in 3Q23 of 32 823 ECCs (36 586).
 - Daily average turnover: NOK 4.3 million (4.2).

Why invest in SpareBank 1 Østlandet (SPOL)?



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This presentation contains forward-looking statements that reflect management's current views with respect to certain future events and potential financial performance.

Although SpareBank 1 Østlandet believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of various factors.

Important factors that may cause such a difference for SpareBank 1 Østlandet are, but are not limited to: (i) the macroeconomic development, (ii) change in the competitive climate, (iii) change in the regulatory environment and other government actions and (iv) change in interest rate and foreign exchange rate levels.

This presentation does not imply that SpareBank 1 Østlandet has undertaken to revise these forward-looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.