

- Sparebanken Hedmark merged with Bank 1 Oslo Akershus 1<sup>st</sup> April 2017
- The new bank changed name to SpareBank 1 Østlandet from the same date
- The bank was listed on Oslo Børs 13<sup>th</sup> June 2017. The ECCs are traded under the ticker SPOL
- Head office in Hamar, eastern part of Norway
- Norway's fourth largest savings bank, established in 1845
- Part of SB1-Alliance, owns 12.4 % of SpareBank 1 Gruppen AS
- Largest owner in SpareBank 1 Boligkreditt (SPABOL) – 20,26 %
- Norway's most solid regional savings bank
- Total adjusted assets (inc. covered bond companies) of NOK 145 bn, with around NOK 124 bn in loans
- Operations in Hedmark, Oppland, Oslo and Akershus with 1.7 mill. Inhabitants
- 290,000 customers, with a retail share of 74 %
- Total outstanding funding NOK 26 bn

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## Rating:

Moody's Issuer rating: A1 Negative

Moody's Bank Deposit: Long term: A1/P-1

Financial strength:	1H-2017	YE 2016
Common equity Tier 1 capital ratio:	16.7%	16.9%
Tier 1 capital ratio:	17.6%	17.9%
Capital adequacy ratio:	19.9%	20.3%
Equity ratio:	11.7%	12.0%
Leverage ratio:	7.5%	7.4%
LCR:	121.0%	116.6%

Key figures:	1H-2017	YE 2016*
Total assets:	107 652	101 242
Total assets incl loans transferred to covered bond company:	144 517	137 746
Net interest margin:	1.88%	1.77%
Return on equity after tax:	9.2%	10.5%
Lending growth 12 months:	8.0%	9.3%
Deposit growth 12 months:	6.4%	10.7%
Gross loans:	87 528	82 945
Losses on loans in % of gross loans:	0.0%	0.09%

\*Proforma consolidated displayed as it would be at 100 per cent ownership in Bank 1 Oslo Akershus from January 1, 2016

## FUNDING PROFILE

