

3Q 2023
Green Bond Allocation Report

In accordance with the SpareBank 1 Østlandet Green Bond Framework 2021, this document provides:

- The total amount of investments and expenditures in the Eligible Green Loan Portfolio
- The total amount of green funding outstanding
- The balance of unallocated proceeds
- Value added to the portfolio since last reporting (1Q 2023) and since inception (YE 2020)
- Growth in Eligible Green Loan Portfolio last 12 months
- Residential buildings – transferred to SpareBank 1 Boligkreditt
- The total amount of green covered bond funding from SpareBank 1 Boligkreditt

Green Bond Allocation Report

Portfolio date: 30 September 2023

Eligible Green Loan Portfolio			
	Amount (NOK million)	Portfolio 3Q 2023 (NOK million)	
<i>a</i>	Residential buildings	13.079	953
<i>b</i>	Residential buildings - transferred to SB1 Boligkreditt	9.794	(558)
<i>c</i>	Commercial buildings	6.866	1.544
<i>d</i>	Agriculture	70	12
<i>e</i>	Forestry	890	(3)
<i>f</i>	Renewable energy	1.072	61
<i>g</i>	Clean Transportation	1.459	30
<i>h</i>	Total	33.230	2.040

Green Financing					
Instrument (ISIN)	Rank	Currency	Issue Date	Due Date	Amount (NOK million)
XS2308586911	Green Senior Preferred	EUR	24.02.2021	03.03.2028	5.139
XS2472845911	Green Senior Preferred	EUR	20.04.2022	27.04.2027	4.770
NO0012702606	Green Senior Preferred	NOK	13.09.2022	22.09.2027	500
NO0012702614	Green Senior Preferred	NOK	13.09.2022	22.09.2027	1.500
NO0012940404	Green Senior Non Preferred	NOK	09.06.2023	15.06.2028	500
NO0012940396	Green Senior Non Preferred	NOK	09.06.2023	15.06.2028	500
XS1760129608	Green Covered Bond (SPABOL)	EUR	23.01.2018	30.01.2025	2.161
XS2182121157	Green Covered Bond (SPABOL)	SEK	27.05.2020	02.06.2025	2.005
XS2234568983	Green Covered Bond (SPABOL)	EUR	15.09.2020	22.09.2027	2.436
XS2624502105	Green Covered Bond (SPABOL)	EUR	19.05.2023	19.05.1930	1.965
	Green Deposits	NOK			51
					21.527

Green Senior Bond eligible assets	$z = (a+(b-y)+c+d+e+f+g)$	24.663	<i>Z</i>
Percentage of Eligible Green Loan Portfolio allocated	i/h	64,8%	
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio		100,0%	
Eligible Green Loan Portfolio - Unallocated Senior Preferred (NOK million)	$z-x-o$	11.703	
Eligible Green Loan Portfolio - Unallocated Covered (NOK million)	$b-y$	1.227	
Percentage of Eligible Green Loan Portfolio allocated for Green Senior Bonds ¹	x/z	52,3%	
Percentage of Eligible Green Loan Portfolio allocated for Green Covered Bonds ¹	y/b	87,5 %	
New loans added to the portfolio 3Q 2023		2.040	
New loans added to the portfolio since 3Q 2022		5.090	
New loans added to the portfolio since inception (12/31/2020)		8.615	
Residential buildings built after 2021 (TEK17/EPC A/B) - not included in the allocation report ²		7.320	

¹Green covered bonds are allocated solely to green residential buildings within SpareBank 1 Boligkreditt and green senior bonds are allocated to all Use of Proceeds categories (minus green residential buildings already allocated to green covered bonds). Allocations are in line with the ICMA Green Bond Principles 2021.

²The EU Taxonomy definition of energy performance of at least 10% lower than NZEB is currently not defined in Norwegian building standards. Residential buildings built after 2021 are therefore not included in the report.

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