SpareBank 1 Østlandet Impact Report 2025

SpareBank 1 ØSTLANDET

In accordance with the SpareBank 1 Østlandet Green Bond Framework, this document provides:

1. A description of Green Projects
2. The breakdown of Green Projects by nature of what is being financed
3. Metrics regarding projects' environmental impacts

Loans, credits and investments to finance/refinance new or existing residential, commercial or public buildings

1. <u>Eligible Green Buildings must meet one or more of the following eligibility criteria:</u>

- Residential buildings in Norway
  - Buildings built ≥ 2021: NZEB-10 %
  - Buildings built < 2021: EPC A label or within the top 15 % low carbon buildings in Norway

- Commercial buildings in Norway
  - Buildings built ≥ 2021: NZEB-10 %
  - Buildings built < 2021: EPC A label or within the top 15 % low carbon buildings in Norway

- Renovation of existing buildings
  - The building renovation complies with the applicable requirements for major renovations
  - Alternatively, it leads to a reduction of primary energy demand (PED) of at least 30 %

- Sustainable Agriculture and Forestry
- Renewable energy
- Clean Transportation

Eligibility Criteria to select the Eligible Green Project Portfolio are set out in the SpareBank 1 Østlandet *Green Bond Framework*
SpareBank 1 Østlandet has relied on the support the external specialised consultant Norconsult to calculate the impact indicators of the Eligible Portfolio, set out in the Norconsult Impact Assessment 2026.

2. <u>Breakdown of Green Loans by nature of what is being financed:</u>

100 % Financial Assets

3. Metrics regarding Loans' environmental impacts:

Eligible Project Category	Eligible Project Subcategory	Eligible portfolio (NOKm)	Share of Total Financing	Eligibility for Green Bonds	Estimated reduced energy (in GWh/year)	Estimated renewable energy produced (GWh/year)	Direct emissions avoided vs baseline in tons of CO2e / year (Scope 1)	Indirect emissions avoided vs baseline in tons of CO2e / year (Scope 2)	Annual increase of CO2e Storage (tonnes)	Estimated annual avoided / stored emissions (tons of CO2e / year) (Norwegian consumtion mix)	Estimated annual avoided / stored emissions (tons of CO2e / year) (EU consumption mix)
a/	b/	c/	d/	e/	f/	f/	f/	f/	f/	f/	f/
Green Buildings	Residential	17.726	59 %	100 %	12					264	1.547
	Commercial	6.504	22 %	100 %	13					402	2.280
Renewable Energy	Hydropower	1.763	6 %	100 %		484				2.707	90.530
	Solar power					6					
Clean Transportation	Electric Vehicles	2.930	10 %	100 %			11.812	-126		11.686	
							11.812	-2.008			9.804
Environmentally Sustainable Management of Living Natural resources and Land Use	Sustainable Forestry	957	3 %	100 %					187.658	187.658	187.658
Total		**29.880**	**100 %**	**100 %**	**25**	**490**	**23.624**	**-2.134**	**187.658**	**202.717**	**291.819**

Avoided Emissions per NOK million invested	6,8	9,8
Avoided Emissions per EUR million invested[1]	80,3	115,7

Portfolio based green bond report in accordance with the ICMA Handbook Harmonized Framework for Impact Reporting (version June 2022).
a/ Eligible category under the Green Bond Principles
b/ Eligible sub-category
c/ Signed amount represents the amount legally committed by the issuer for the portfolio or portfolio components eligible for Green Bond financing
d/ This is the share of the total portfolio that is financed by the issuer
e/ This is the share of the total portfolio that is Green Bond eligible
f/ Impact indicators, scaled by the banks engagement
Estimated reduced energy (in GWh / year)
Estimated renewable energy produced (GWh / year)
Direct and indirect emissions avoided in tons of CO_2 / year (clean transportation only)
Annual increase in CO_2 storage of tonnes (Forestry only)
Estimated annual reduced emissions in tons of CO_2 / year

[1] EURNOK 31 December 2025 = 11.8417

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