

Green Bond Investor Presentation

April 2024



Agenda

- ESG and Sustainability Strategy of SpareBank 1 Østlandet
 - Sustainability Overview
 - Strategy Plan 2022-25
 - The Path to Net Zero
 - ESG Assessment in the credit process
 - Sustainable Products
 - Sustainability Ratings
- Green Bond Framework
 - Highlights
 - Use of Proceeds
 - Allocation Report
 - Impact report
 - EU Taxonomy Assessment

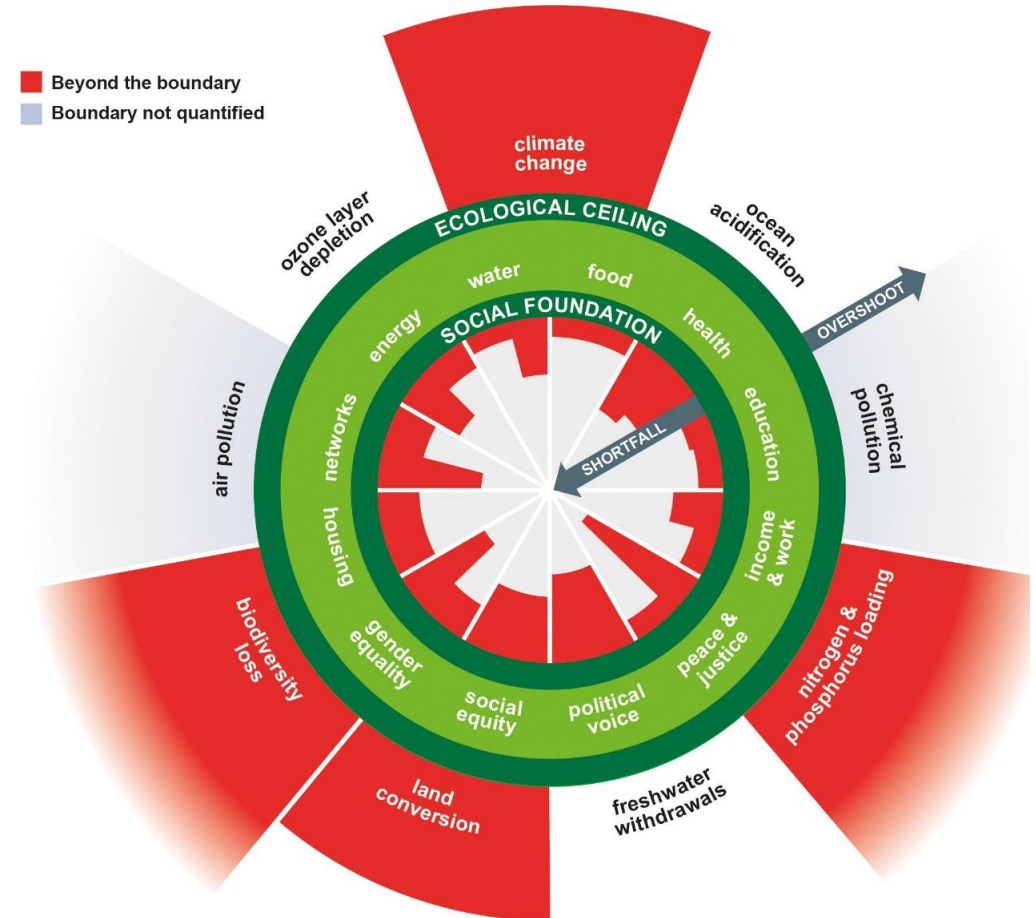


ESG and Sustainability Strategy



2050 target

We have helped create a sustainable zero emission society within the Planetary Boundaries..



Business idea

We exist so that people and businesses can succeed
Together we create sustainable growth and development in Eastern Norway

Vision

Creating together

Targets 2025



We know our customers and we create the best customer experience



We create tomorrow's relationship bank in an open and engaging working environment



We are a significant driver of the sustainable transition



We have one of the most attractive equity certificates on Oslo Børs

Ambition

We are Norway's best relationship bank!

Strategic focus areas

Differentiated distribution model

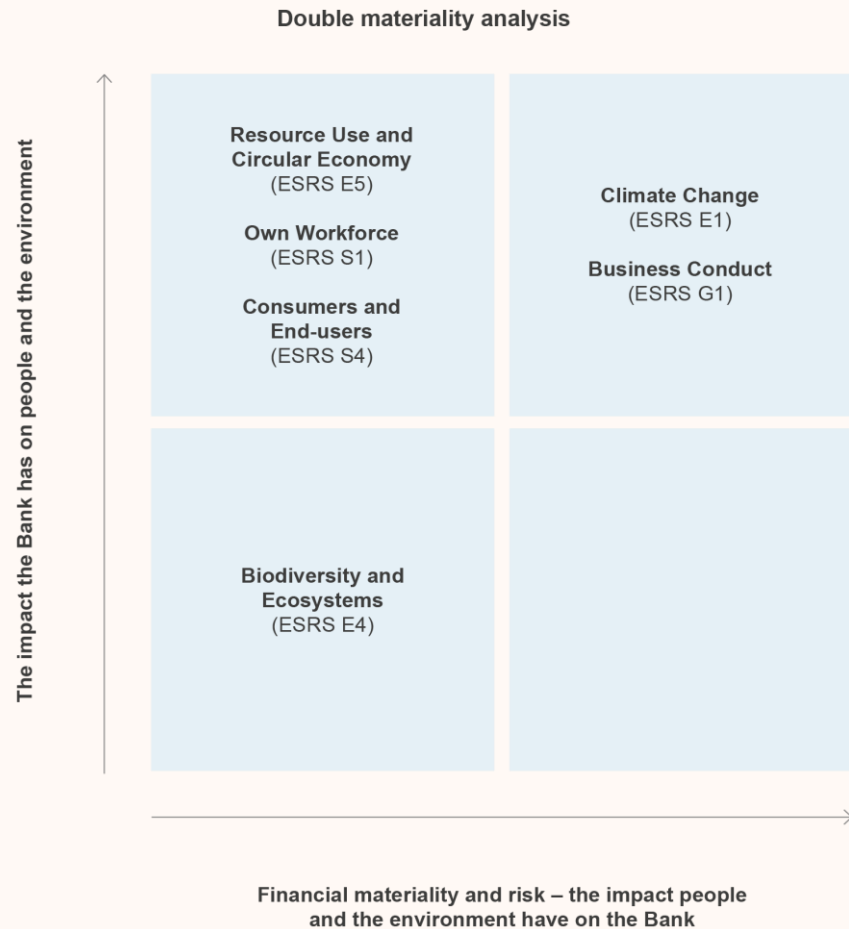
Sustainable operations and development

Increased execution power

Values

Proficient Nearby Engaged

Double materiality analysis



Climate change (ESRS E1)

- SpareBank 1 Østlandet has a target of net zero greenhouse gas emission in our operations and loan portfolio by 2050.
- We are working with our private and corporate clients to reduce their emissions and make them more climate resilient and adapt to both climate change and the transition to a new zero economy and society.

Biodiversity and Ecosystems (ESRS E4)

- On the basis of our work and the conducted assessments, the sustainability topics of Biodiversity and Ecosystems were not found to be priority areas for the Bank. However, we know that, based on previous materiality analysis, research-based articles and repeated media coverage, that the Bank can have an adverse impact on this area through its value chain.

Resource Use and Circular Economy (ESRS E5)

- SpareBank 1 Østlandet is identifying how we can further promote circular economic business models and businesses and promote the use of renewable resources – like bio-based material. We are also promoting better waste management in our corporate market portfolio.

Own Workforce (ESRS S1)

- Our staff is our greatest resource in building a sustainable and profitable bank for the future. The bank is continuously working to improve working conditions for our staff and give equal treatment and opportunities for all both current and future staff.

Consumers and End-users (ESRS S4)




- Social inclusion and access to products and services are cornerstone at SpareBank 1 Østlandet. As a regional savings bank it is crucial to maintain the interest of our consumers, end-users and clients, as well as contributing to create sustainable, robust and thriving communities where we are located. We are also working tirelessly to ensure that the security and privacy of our clients is maintained, and that we are trusted advisers in the daily lives of both private and corporate clients.

Business Conduct (ESRS G1)

- Good governance is a prerequisite to build a sustainable and profitable bank. SpareBank 1 Østlandet's ESG ratings on governance are among the leaders internationally and reflect the importance of and care we put into our governance work.





















Stakeholders and Impact analysis

Stakeholder engagement results

	Areas positively impacted +	Areas adversely affected -
Climate and environment 	ESRS E1 – Climate Change <ul style="list-style-type: none"> • Cutting greenhouse gas emissions • Energy 	ESRS E1 – Climate Change <ul style="list-style-type: none"> • Cutting greenhouse gas emissions • Energy
	ESRS E5 – Resource Use and Circular Economy <ul style="list-style-type: none"> • Resource use of raw materials • How resources used in products and services are managed • Waste 	ESRS E5 – Resource Use and Circular Economy <ul style="list-style-type: none"> • Resource use of raw materials • How resources used in products and services are managed • Waste
Social conditions 	ESRS S1 – Own Workforce <ul style="list-style-type: none"> • Working conditions • Equal treatment and opportunities for all 	
	ESRS S3 – Affected communities <ul style="list-style-type: none"> • Economic, social and cultural rights 	ESRS S4 – Consumers and End-users <ul style="list-style-type: none"> • Information security/cyber security • Personal security • Social inclusion
Corporate governance 	ESRS G1 – Business Conduct <ul style="list-style-type: none"> • Corporate culture • Combating corruption and bribery • Relationships with suppliers, including payment practices 	ESRS G1 – Business Conduct <ul style="list-style-type: none"> • Corporate culture • Combating corruption and bribery

 Environment  Social  Governance

Impact analysis of the Bank's biggest business areas: Retail Division (RM) and Corporate Division (CM)

	Areas positively impacted	Areas adversely affected
Retail Division 	Inclusive finance  	Inclusive finance  
	Housing 	Housing 
	Circular economy 	Circular economy 
	Climate 	Climate 
Corporate Division 	Circular economy 	Circular economy 
	Housing 	Climate 
	Successful small and medium-sized enterprises (SMEs) 	Biodiversity and ecosystems 
	Inclusive finance  	

The Path to Net Zero

Specific ESG and climate targets

Retail Division

- Net Zero lending portfolio by 2050
- KPI established – green ratio in residential buildings 20 % by 2025.
 - Status 1Q 2024: 20.7 %

Corporate Division

- Net Zero lending portfolio by 2050
- Commercial buildings:
 - KPI established – green ratio 40 % by 2025, 50 % by 2030.
 - Status 1Q 2024: 42.3 %
 - From 2025 demanding GHG accounting for real estate projects
- Renewable Energy:
 - By 2025, 50 % growth in lending to renewable energy
 - Status 1Q 2024: 63.8 % growth
- Agriculture:
 - KPI established – green ratio 1 % by 2025
 - Status 1Q 2024: 1.4 %
 - By 2025, 80 % of agricultural customers have used the “Agricultural Climate Calculator” – a methodical way of defining the carbon footprint of every agricultural customer.
 - By 2025, 80 % of agricultural customers have established plans for reductions in GHG emissions.

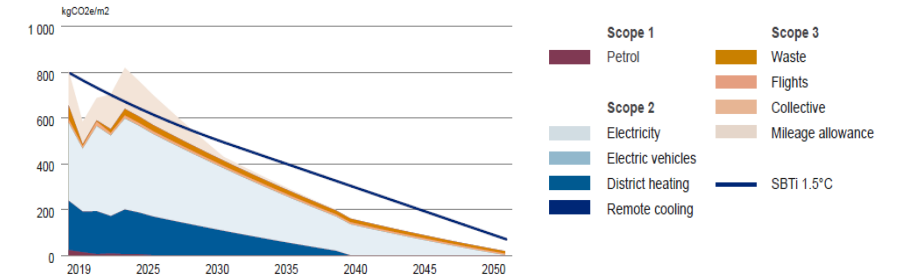
SpareBank 1 Finans Østlandet (leasing company)

- Clean transportation
 - KPI established – green ratio of 25 % by 2025
 - Status 1Q 2024: 12.9 %

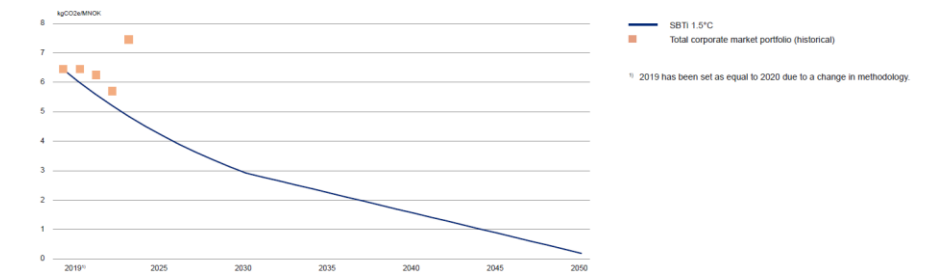


(*) Methods for emission calculation and target setting: Partnership for Carbon Accounting Financials (PCAF) and Science Based Target initiative (SBTi)

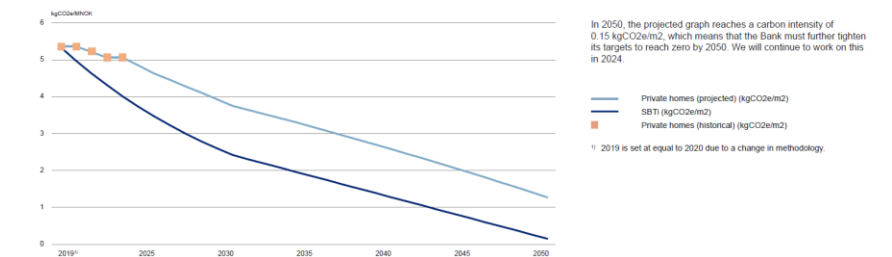
Energy and Climate in our business operations*



The path to Net Zero in the Corporate portfolio*



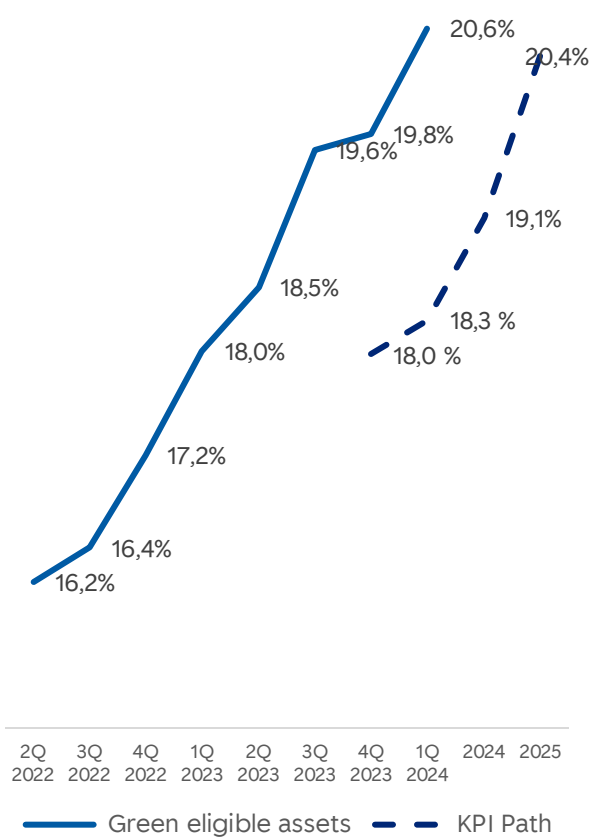
The path to Net Zero in the Retail portfolio*



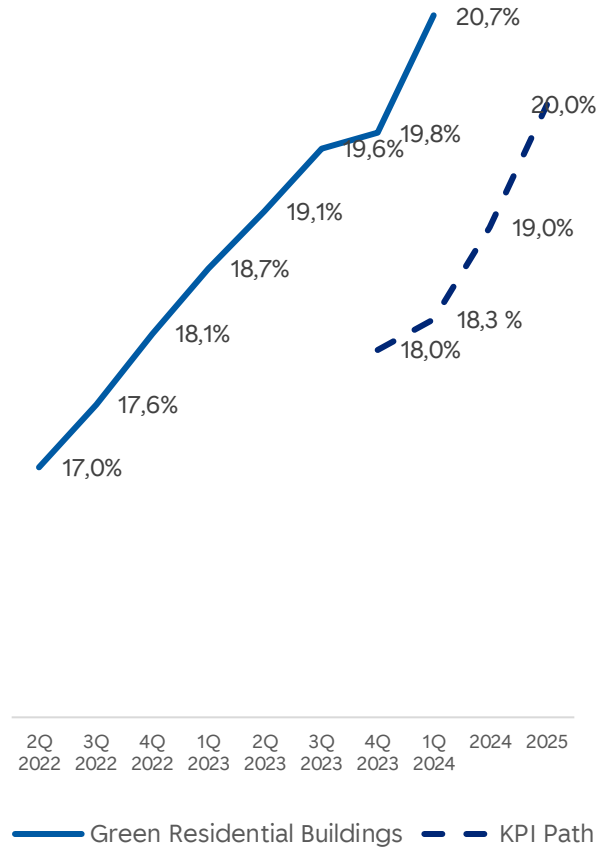
The Path to Net Zero

Green KPIs – building the green eligible portfolio

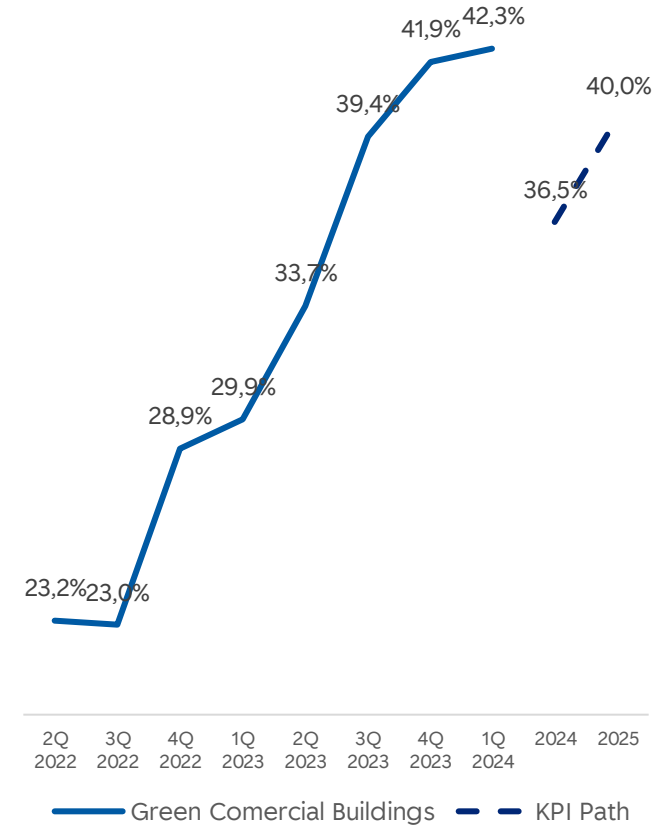
Total Green Eligible assets



Green Residential Buildings



Green Commercial Buildings



Sustainable Products and ESG Advisory Service



Green mortgage

Do you own, or are considering buying a home with EPC level A or B? You get lower interest rates with a green mortgage.



Green agricultural loan

Installing a solar panel on your farm? Our green agricultural loan will match your needs.



Green car loan

Are you buying an electrical car? We give you even better conditions when buying an environmentally friendly car.



Corporate solar energy loan

We aim to support energy improvements on existing buildings.



Green deposits

Are you concerned about what your savings are contributing to? Green deposits supports a sustainable future.



How to have the right focus

We aim to be a significant agent for sustainable development and to be an ESG partner for our corporate customers.

- We hope our ESG Guide can be a help in focusing on the right things, says our Head of Sustainability, Karoline Bakka Hjertø and Head of Corporate Banking, Hans Olav Wedvik.

ESG due diligence assessment at loan origination

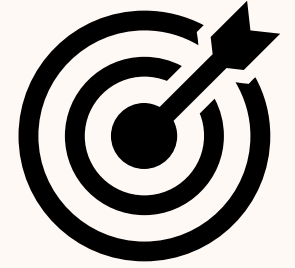
Example

The following themes are covered in the due diligence assessments (example):

General understanding	General understanding of the risk of human rights violations, environmental challenges or corruption risk in own industry and business.	Social/human rights risk (social)	The company's familiarity with industry risk related to human rights, workplace crime, e.g. social dumping.
	Risk in input factors or suppliers/supply chain.		The extent to which the company has relevant guidelines.
	Environmental certification and environmental management system.		Acts and regulations regarding health, safety and the environment (HSE).
	Measures to cut greenhouse gas emissions.		The company's familiarity with industry risk related to economic crime such as corruption, money laundering and bribery.
	Measures to cut energy consumption.	Finances/governance risk (governance)	The extent to which the company has relevant guidelines and/or routines.
Environmental and climate risk (the environment)	Energy labelling (construction).		Separate form for anti-money laundering due to the anti-money laundering regulations.
	Risk of natural disasters: How the project impacts vulnerable ecosystems.		Other measures that have a positive impact on the environment or social or economic conditions.
	Familiarity with, and any measures implemented from, the industry's roadmap.	Other	Other things that indicate the company is involved in harming/having a negative impact on the environment or social/economic conditions?
	Climate risk: How the project has been adapted for climate change and changing framework conditions. More specific questions here for agriculture.		
	Environmentally certified input factors (e.g. construction materials).		

Climate Risk Management

We are working to incorporate climate risk in our core processes, credit assessment and risk management. All relevant parts of the bank include climate and ESG in their risk assessments.










With the new disclosure requirements in the CSRD there will be further developments in our corporate reporting on climate risk as well.

Governance	Strategy	Risk Management	Metrics and Targets
<ul style="list-style-type: none"> The Board considers climate-related risk through an annual review of the Group's risk strategies and guidelines, as well as by considering the Group's ICAAP process, of which climate-related risk is an integral part. Group Management has set the level of ambition for the work on climate-related risk in the Bank's strategy. The strategy is adopted by the Board. A Sustainability Committee has been established with members from key functions in the Bank. The committee coordinates the climate-related risk work and functions as an advisory body for the business units and Group Management. 	<ul style="list-style-type: none"> The Bank has identified transition risk associated with its real estate portfolio and is working to increase the proportion of customers who improve the energy efficiency of their properties. The physical climate-related risk in the collateral related to real estate is assessed to be low in the short, medium and long term. With the help of scenario analyses, the Bank has concluded that the risk in the loan portfolio is relatively low. Nevertheless, an RCP 2.6 scenario could result in transition risk in our loan portfolio and an RCP 6 scenario could result in higher risk in the agricultural sector due to physical climate change. 	<ul style="list-style-type: none"> Climate-related risk is included in the Bank's risk management framework. Among other things, sustainability risk is assessed via risk assessments of new and materially changed products. Periodic risk assessments are carried out in the Bank's main business areas. These include an assessment of sustainability risk. Responsibility for the framework lies with the Chief Risk Officer. 	<ul style="list-style-type: none"> The Bank reports greenhouse gas emissions for the corporate market portfolio using PCAF and SBTi. The Bank's target is designed to achieve net zero emissions by the end of 2050, with a percentage-wise reduction by the end of 2030. The Bank produces its own climate report via the Eco-Lighthouse and report its own Scope 1, 2 and 3 emissions. The Bank also reports estimated greenhouse gas emissions in its value chain, for the loan portfolios in the Retail Division and Corporate Division.

See our [Annual Report](#) full climate risk disclosures and Transition Plan for more details on climate risk management

Good feedback on our work on CSR

Company	In brief	Score	Scale
	Internationally recognised non-profit organisation that assesses the climate work of companies (2023).	A "Leadership"	A - F
	Assessment of companies' work with forests.	A-	A - F
	Ranking that assesses the sustainability reporting of Norway's 100 largest listed companies.	B+ in 2023	A+ - F
	Ranking that assesses the Bank's policies for sustainability and corporate social responsibility.	2. place in 2023.	0% - 100%
	Ranking that examines the Bank's compliance with its own policies.	1. place in 2023 (85%)	
	Farmandprisen – - Ranking of Norway's best annual reports in 2022 (published in 2023). Sustainability reporting is an important component of the evaluation. The bank participates in the category for listed companies.	3. place	Not available
	ESG rating that assesses environmental, social and governance data (published in 2024).	AAA	AAA - CCC
	Sustainalytics - ESG rating that assesses environmental, social and governance data.	9,2 "Negligible risk"	0 - 100
	Sustainable Brand Index - The largest independent study in Europe on sustainable branding, measuring consumer perception of well-known and established brands' sustainable image. SpareBank 1 ranked 1st in category "Banks."	1. place in 2023	

External sustainability initiatives

The bank needs to cooperate and collaborate to achieve goals



Green Bond Framework



Green Bond Framework - Highlights






- Follows best market practice and in line with the ICMA Green Bond Principles (GBP)
- Prepared by the Green Bond Committee, including representatives of Corporate Banking, Retail Banking, SpareBank 1 Finans Østlandet AS, Treasury and Sustainability
- Consideration and commitment to align with the EU Taxonomy on a best efforts basis
- **Green Eligible categories:**
 - Green buildings
 - Agriculture
 - Forestry
 - Renewable Energy (hydro power)
 - Clean Transportation (electric only)
- Pre-issuance impact reporting calculated by specialist consultant Multiconsult
- ISS-Corporate second party opinion:
 - Alignment with GBP/GLP
 - Sustainability quality of the eligibility criteria
 - Assessment on EU Taxonomy eligibility: Technical Screening Criteria, DNSH & MS
 - Consistency of Green Finance Instruments with SpareBank 1 Østlandet's Sustainability Strategy



ISS-CORPORATE  Multiconsult

Use of Proceeds

Eligibility Criteria in line with ICMA Standards and best market practices

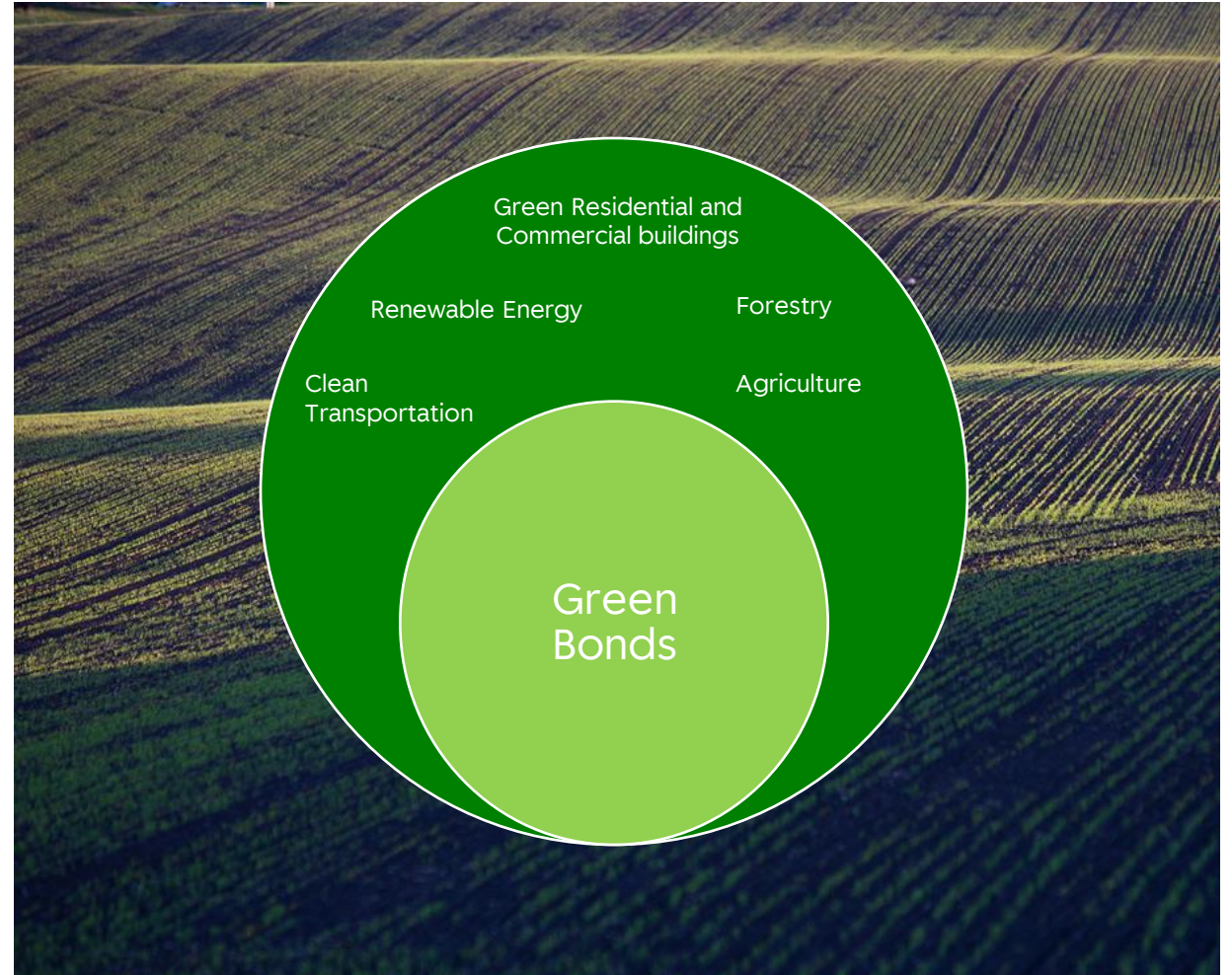
ICMA GBP ¹ Eligible Category	Description of the Eligible Loans	UN SDGs	EU Objectives
Green Buildings	<ul style="list-style-type: none"> • Residential buildings in Norway <ul style="list-style-type: none"> ✓ Before 1st January 2021: Buildings with an EPC A label or within the top 15 % low-carbon residential buildings in the local context¹ ✓ From 1st January 2021: Buildings compliant with the relevant NZEB-10 % threshold² • Commercial buildings in Norway <ul style="list-style-type: none"> ✓ Before 1st January 2021: Buildings with an EPC A label or within the top 15% low-carbon residential buildings in the local context¹ ✓ From 1st January 2021: Buildings compliant with the relevant NZEB-10% threshold² • Refurbished residential and commercial buildings in Norway complying with the applicable requirements for major renovations, or leading to a reduction of primary energy demand (PED) of at least 30% 	 	Climate Change Mitigation
Renewable Energy	<ul style="list-style-type: none"> • Solar Power: Photovoltaics (PV), concentrated solar power (CSP) and solar thermal facilities • Wind Power: Onshore and offshore wind energy generation facilities and other emerging technologies, such as wind tunnels and cubes • Geothermal Power: projects with life cycle emissions of less than 100g CO₂e/kWh • Hydro Power: Small-scale hydropower projects (less than 25MW), and large-scale projects with either: 1) life cycle emissions of less than 100g CO₂/kWh; 2) power density greater than 5W/m²; 3) the electricity generation facility is a run of river plant without an artificial reservoir • Transmission Systems: aimed at transmission and integration of renewable energy 	 	
Clean Transportation	<ul style="list-style-type: none"> • Low carbon vehicles: Fully Electric, Hydrogen or otherwise zero-emission passenger and freight vehicles • Low carbon public and mass transportation: Fully Electric or Hydrogen busses 		
Environmentally Sustainable Management of Living Natural Resources and Land Use	<ul style="list-style-type: none"> • Sustainable Agriculture: loans to finance or refinance agricultural projects/activities with a substantial positive climate impact. Compliance with the Bank's Green Agriculture Loan, KSL-standards and ESG due diligence assessment is mandatory • Sustainable Forestry: FSC or PEFC certified forestry 	 	The Protection and Restoration of Biodiversity

1. Qualifying building codes and/or EPC labels will be determined with the support of a specialised external consultant and will take into account guidance from the Norwegian Ministry once published and may use model estimates from an external party for PED where EPCs are missing

2. In accordance with the EU Taxonomy Climate Delegated Act, buildings built from 1 January 2021 onwards should meet the 'NZEB -10 %' criterion. In Norway, [NZEB definitions were announced on 31 January 2023](#) (Norwegian only).

Management of Proceeds

- Allocate amount equal to net proceeds from the issue of Green Bonds to Eligible Green Loan Portfolio
- SpareBank 1 Østlandet will strive, over time, to achieve a level of allocation for the Eligible Green Loan Portfolio which matches or exceeds the balance of net proceeds from its outstanding Green Bonds
- Pending allocation of an amount equal to the net proceeds of any tranche of Green Bonds to an Eligible Green Loan Portfolio, SpareBank 1 Østlandet will temporarily hold and/or invest, at its own discretion, in its treasury liquidity portfolio, in cash or other short term and liquid instruments, the balance of net proceeds not yet allocated to the Eligible Green Loan Portfolio. Short term investments will be in line with Guidelines for sustainability in liquidity management
- Unallocated proceeds will, on a best effort basis, be invested in eligible green, social or sustainable bonds according to the Guidelines



Allocation Report 1Q 2024

Portfolio date 31 March 2024

Eligible Green Loan Portfolio		
	Amount (NOK million)	Portfolio Growth 1Q 2024
<i>a</i>	Residential buildings (Top 15 % and EPC A for buildings buildt after 1.1.2021)	15.572
<i>b</i>	Commercial buildings	5.122
<i>c</i>	Grandfathered renovated buildings as of 31.12.2023	2.187
<i>d</i>	Agriculture	84
<i>e</i>	Forestry	821
<i>f</i>	Renewable energy	1.180
<i>g</i>	Clean Transportation	1.570
<i>h</i>	Total	26.537

Green Financing					
Instrument (ISIN)	Rank	Currency	Issue Date	Due Date	Amount (NOK million)
XS2308586911	Green Senior Preferred	EUR	24.02.2021	03.03.2028	5.139
XS2472845911	Green Senior Preferred	EUR	20.04.2022	27.04.2027	4.770
NO0012702606	Green Senior Preferred	NOK	13.09.2022	22.09.2027	500
NO0012702614	Green Senior Preferred	NOK	13.09.2022	22.09.2027	1.500
NO0012940404	Green Senior Non Preferred	NOK	09.06.2023	15.06.2028	500
NO0012940396	Green Senior Non Preferred	NOK	09.06.2023	15.06.2028	500
	Green Deposits	NOK			63
					12.972

Green Senior Bond eligible assets	<i>h</i>	26.537
Percentage of Eligible Green Loan Porfolio allocated	<i>i/h</i>	48,9%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio		100,0%
Eligible Green Loan Portfolio - Unallocated Senior Preferred (NOK million)	<i>h-i</i>	13.565
New loans added to the portfolio 1Q 2024		2.138
New loans added to the portfolio since 1Q 2023		7.238
New loans added to the portfolio since inception (12/31/2020)		9.628
Residential buildings built after 2021 (TEK17/EPC B) - not included in the allocation report ²		6.232

¹Green covered bonds are allocated solely to green residential buildings within SpareBank 1 Boligkreditt and green senior bonds are allocated to all Use of Proceeds categories (minus green residential buildings already allocated to green covered bonds). Allocations are in line with the ICMA Green Bond Principles 2021.

²The EU Taxonomy definition of energy performance of at least 10 % lower than NZEB is currently not defined in Norwegian building standards. Residential buildings built after 2021 are therefore not included in the report.

Impact Report

4Q 2023

Portfolio date: 31 December 2023

Eligible Project Category	Eligible Project Subcategory	Eligible portfolio (NOK m)	Share of Total Financing	Eligibility for Green Bonds	Estimated reduced energy (in GWh/year)	Estimated renewable energy produced (GWh/year)	Direct emissions avoided vs baseline in tons of CO ₂ / year (Scope 1)	Indirect emissions avoided vs baseline in tons of CO ₂ / year (Scope 2)	Total CO ₂ Storage (tonnes)	Estimated annual avoided / reduced emissions (tons of CO ₂ / year) ²
a/	b/	c/	d/	e/	f/	f/	f/	f/	f/	f/
Green Buildings	Residential	23,102	68.7%	100%	113	-	-	-	-	6,941
	Commercial	7,103	21.1%	100%	50	-	-	-	-	2,717
Renewable Energy	Hydropower and Solar power	1,123	3.3%	100%	-	217.1	-	-	-	27,862
Clean Transportation	Electric Vehicles	1,482	4.4%	100%	-	-	3,626	-1,448	-	2,178
Environmentally Sustainable Management of Living Natural Resources and Land Use	Sustainable Forestry ¹	733	2.2%	100%	-	-	-	-	3,652,859	164,082
	Sustainable Agriculture	82	0.2%	100%	-	3,983	-	-	-	207
Total		33,625	100%	100%	163	217.1	3,626	-1,448	3,652,859	210,012

Avoided Emissions per NOK million invested

6.25

Avoided Emissions per EUR million invested³

71.68

Portfolio based green bond report in accordance with the ICMA Handbook Harmonized Framework for Impact Reporting (version December 2020).

a/ Eligible category under the Green Bond Principles

b/ Eligible sub-category

c/ Signed amount represents the amount legally committed by the issuer for the portfolio or portfolio components eligible for Green Bond financing

d/ This is the share of the total portfolio that is financed by the issuer

e/ This is the share of the total portfolio that is Green Bond eligible

f/ Impact indicators:

- Estimated reduced energy (in GWh / year)
- Estimated renewable energy produced (GWh / year)
- Direct and indirect emissions avoided in tons of CO₂ / year (clean transportation only)
- Total CO₂ storage in tonnes (Forestry only)
- Estimated annual reduced emissions in tons of CO₂ / year

¹ Relates to the Annual Increase in CO₂ Storage of the financed assets. As per Multiconsult's report, the present carbon storage of the green loan portfolio of SpareBank 1 Østlandet is estimated at 3.7 million tonnes CO₂ equivalents.

² - All figures are scaled by the bank's share of financing

³ - EURNOK 31 December 2023 = 11.4771

EU Taxonomy Assessment: TSC, DNSH & MS

Portfolio date 31 March 2024



Eligible Green Asset Category	Green Buildings	Clean Transportation	Renewable Energy	Environmentally Sustainable Management of Living Natural Resources and Land Use	
Eligible Green Asset Sub-Category	Green Residential & Commercial Buildings	Electric Cars, Buses & Vessels	Solar, Wind & Hydropower Facilities	Sustainable Forestry ⁴	Sustainable Agriculture ⁵
Geography			Norway		
Technical Screening Criteria	✓ ¹	✓	✓	-	✓
Do No Significant Harm	✓ ²	- ³	✓	-	✓
Minimum Safeguards			✓		
Alignment %	~ 68 % aligned (NOK 16.5 bn/NOK 24.4 bn)				

¹ Except for BREEAM/LEED buildings

² Renovation loans for both Residential and Commercial Buildings are not aligned with the EU Taxonomy Do No Significant Harm (DNSH) criteria given the various technical criteria are currently not part of national building regulations

³ Electric vehicles are not aligned with the DNSH Criteria, and they are not able to meet the Pollution Prevention & Control criteria relating to tyres, given that currently almost all new electric car models are (factory) fitted with non-compliant tyres

⁴ Forestry is not assessed as part of ISS-ESG's SPO. The FSC & PEFC Forestry certifications are currently not in scope of the EU Taxonomy's criteria

⁵ Aligned given selected eligible assets are for solar PV installations that relate to 4.1 'Electricity generation using solar photovoltaic technology'

External Review

- SpareBank 1 Østlandet has obtained an independent Second Party Opinion (SPO) from ISS-Corporate, **confirming the validity of the Green Bond Framework & alignment with the ICMA Green Bond Principles & Green Loan Principles**
- ISS-Corporate finds the sustainability quality of the Eligibility Criteria applicable in SpareBank 1 Østlandet's Green Bond Framework to be positive
- ISS-Corporate has assessed the alignment of the Green Bond Framework and the due diligence and selection processes in place with the **EU Taxonomy**
 - Aligned with the Technical screening criteria on Climate Change Mitigation
 - Partially aligned with the Do No Significant Harm Criteria
 - Aligned with the Minimum Safeguards requirements
- ISS-Corporate considers SpareBank 1 Østlandet's Green Finance Instruments to be consistent with the issuer's overarching sustainability strategy



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Appendix

PAI Indicators YE 2023

Principal Adverse Impact (PAI) is a reporting standard for investors under the Sustainable Finance Disclosure Regulation (SFDR). The purpose of the reporting is to collect data about the companies' main adverse impacts. The information below is meant for investors who want information about SpareBank 1 Østlandet. The report was prepared to the best of our ability given our current access to data. Reference is made to chapters in the annual report, the website or reports where more information can be found. The reporting concerns the parent bank, not the Group.

Category	Indicator	Measurement unit	SpareBank 1 Østlandet's reporting	Further information and reference
Emissions	1 Greenhouse gas emissions	Scope 1 greenhouse gas emissions	4.25 tCO ₂ e	
		Scope 2 greenhouse gas emissions	594.46 tCO ₂ e	
		Scope 3 greenhouse gas emissions	376 844 tCO ₂ e (including loan portfolios)	Scope 3 emissions from own operations: 221.44 tCO ₂ e, from corporate portfolio: 357 368 tCO ₂ e, from housing mortgage portfolio: 19 254 tCO ₂ e.
		Total greenhouse gas emissions	377 442 tCO ₂ e (including loan portfolios)	Total emissions from own operations: 820.15 CO ₂ e (without loan portfolios)
	2 Carbon footprint	Carbon footprint	1,6 tCO ₂ e / Business capital	The Bank's Scope 1, 2 and 3 emissions (including emissions from our loan portfolios) divided by its business capital of NOK 241 297 million (total assets + loans transferred to the covered bond companies).
	3 Greenhouse gas intensity	Greenhouse gas intensity	75,4 tCO ₂ e / Total income	The Bank's Scope 1, 2 and 3 greenhouse gas emissions (including loan portfolios) divided by total net income of the parent bank in 2023, which was NOK 5 007 million.
4 Fossil energy production			The Bank is not involved in the production of fossil fuels.	We do not give loans to, or invest the Bank's funds in, companies involved in fossil energy production. See the Sustainability and CSR Policy on our website.
5 Non-renewable energy consumption and production			A normal Norwegian electricity mix is used for the Bank's own operations. The Bank buys guarantees of origin for some of the electricity it consumes.	See the Bank's Scope 2 emissions
6 Energy consumption intensity	Energy consumption in gigawatt hours per million EUR of income. A gigawatt hour is equivalent to one million kilowatt hours (kWh).		6 535 027 kWh/Total income	Total energy consumption = 6 535 027 kWh (electricity 4 190 753 kWh + district heating 2 324 551 kWh + district cooling 19 723 kWh).
Bio-diversity	7 Adverse impact on biodiversity		The Bank is not located in vulnerable natural areas and our operations have no known adverse impacts on such areas.	In the case of our value chain, we, as we do for our loan portfolios, are constantly working to investigate our impact on nature. See our TNFD index, p. 247 , and the report "SpareBank 1 Østlandet's adverse impact on nature", which is available on our website.
Water	8 Emissions to water	Tonnes of emissions to water	The Bank causes no emissions to water through its own operations.	The Bank is located in ordinary office buildings and has no emissions to water beyond normal wastewater from office buildings. We have no figures for this from our value chain, like our loan portfolios, but we constantly analyse our impact on nature. We are aware that this is an issue in agriculture, which represents a large loan portfolio for the Bank. See our TNFD index, p. 247 , and the report "SpareBank 1 Østlandet's adverse impact on nature", which is available on our website.
Waste	9 Hazardous and radioactive waste	Tonnes of hazardous and radioactive waste	The Bank does not generate hazardous and radioactive waste from its operations.	For our value chain, like our loan portfolios, we are constantly analysing our impact on nature, although there is little reason to believe that our loan portfolios include large amounts of hazardous and radioactive waste. Our two largest industries are property and agriculture. See our TNFD index, p. 247 , and the report "SpareBank 1 Østlandet's adverse impact on nature", which is available on our website.