

PROSPECTUS SUPPLEMENT DATED 4 APRIL 2022 TO THE PROSPECTUS DATED 16 JUNE 2021



SPAREBANK 1 SMN

(incorporated with limited liability in Norway)

SPAREBANK 1 NORD-NORGE

(incorporated with limited liability in Norway)

SPAREBANK 1 ØSTLANDET

(incorporated with limited liability in Norway)

€10,000,000,000

Euro Medium Term Note Programme (the “Programme”)

This prospectus supplement (the **Prospectus Supplement**) to the Prospectus (the **Prospectus**) dated 16 June 2021 constitutes a supplement to the base prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the €10,000,000,000 Euro Medium Term Note Programme (the **Programme**) under which SpareBank 1 SMN, SpareBank 1 Nord-Norge and SpareBank 1 Østlandet (each an **Issuer** and, together, the **Issuers**) may from time to time issue Notes. Terms defined in the Prospectus have the same meaning when used in this Prospectus Supplement. When used in this Prospectus Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129. In this Prospectus Supplement and in the Prospectus, unless the contrary intention appears, a reference to a law or a provision of a law is a reference to that law or provision as extended, amended or re-enacted.

This Prospectus Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

SpareBank 1 Østlandet accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of SpareBank 1 Østlandet (which has taken all reasonable care to ensure that such is the case) the information contained in this Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Copies of this Prospectus Supplement and the Prospectus are available on the Luxembourg Stock Exchange's website at www.bourse.lu.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is: (a) to incorporate by reference the audited consolidated and non-consolidated annual financial statements of SpareBank 1 Østlandet as of and for the financial year ended 31 December 2021 and the auditor's report thereon which are contained in the document entitled "SPAREBANK 1 ØSTLANDET Annual Report 2021" (the **2021 Financial Statements**); and (b) to include a new "Significant or Material Change" statement in the Prospectus.

2021 Financial Statements

A copy of SpareBank 1 Østlandet's 2021 Financial Statements, available at <https://www.sparebank1.no/content/dam/SB1/bank/ostlandet/omoss/investor/representantskapet/Annual-report-2021.pdf>, has been filed with the *Commission de Surveillance du Secteur Financier*, and is incorporated by reference in, and forms a part of, this Prospectus Supplement and, by virtue of its incorporation in this Prospectus Supplement, is incorporated by reference in, and forms a part of, the Prospectus, including the information set out in the cross-reference list below in particular:

Cross Reference List	2021 Financial Statements
SpareBank 1 Østlandet	
<i>Financial Statements</i>	
Key Figures from the Group	pages 18-21
Balance Sheet	
- unconsolidated.....	page 145
- consolidated.....	page 145
Income Statement	
- unconsolidated.....	page 143
- consolidated.....	page 143
Cash flow statement	
- unconsolidated.....	page 148
- consolidated.....	page 148
Change in equity	
- unconsolidated.....	page 146-147
- consolidated.....	page 146-147
Accounting Policies and Explanatory Notes	
- unconsolidated.....	pages 149-214
- consolidated.....	pages 149-214
Auditors' reports	pages 217-223
Alternative Performance Measures	pages 228-231

Any non-incorporated parts of a document referred to in this Prospectus Supplement (which, for the avoidance of doubt, means any parts not listed in the cross-reference list above) are either deemed not relevant for an investor or are otherwise covered elsewhere in this Prospectus Supplement.

General Information

The references to "any of the Issuers" in the paragraph "Significant or Material Change" on page 148 of the Prospectus shall no longer include SpareBank 1 Østlandet and the following paragraph shall be inserted as a new paragraph:

"There has been no significant change in the financial performance or position of SpareBank 1 Østlandet since 31 December 2021 and there has been no material adverse change in the financial position or prospects of SpareBank 1 Østlandet since 31 December 2021."

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement or any statement incorporated by reference into the Prospectus by this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

The Arranger and the Dealers have not separately verified the information contained in this Prospectus Supplement. None of the Dealers or the Arranger makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Prospectus Supplement.

Save as disclosed in this Prospectus Supplement and any supplement to the Prospectus previously issued, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

From the date of publication of this Prospectus Supplement to the date that is 12 months after the date of publication of the Prospectus, copies of the Prospectus and this Prospectus Supplement will be available from the specified offices of the Paying Agents for the time being in London and Luxembourg and on the following website: <https://www.sparebank1.no/en/ostlandet/about-us/investor/debt-investors/funding.html>.

Other than in relation to the documents which are deemed to be incorporated in the Prospectus by reference, the information on the websites to which this Prospectus Supplement refers does not form part of this Prospectus Supplement or the Prospectus and has not been scrutinised or approved by the CSSF.