



PROSPECTUS SUPPLEMENT DATED 12 SEPTEMBER 2018 TO THE PROSPECTUS DATED 15 JUNE 2018

SPAREBANK 1 SMN

(incorporated with limited liability in Norway)

SPAREBANK 1 NORD-NORGE

(incorporated with limited liability in Norway)

SPAREBANK 1 ØSTLANDET

(incorporated with limited liability in Norway)

€10,000,000,000

Euro Medium Term Note Programme

This prospectus supplement (the **Prospectus Supplement**) to the Prospectus (the **Prospectus**) dated 15 June 2018 constitutes a supplement to the base prospectus for the purposes of article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 on prospectuses for securities, as amended (the **Prospectus Law**) and is prepared in connection with the €10,000,000,000 Euro Medium Term Note Programme (the **Programme**) under which SpareBank 1 SMN, SpareBank 1 Nord-Norge and SpareBank 1 Østlandet (each an **Issuer** and, together, the **Issuers**) may from time to time issue Notes. Terms defined in the Prospectus have the same meaning when used in this Prospectus Supplement.

This Prospectus Supplement is supplemental to, and should be read in conjunction with the Prospectus.

SpareBank 1 Østlandet accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of SpareBank 1 Østlandet (which has taken all reasonable care to ensure that such is the case) the information contained in this Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is: (a) to incorporate by reference the unaudited reviewed consolidated and non-consolidated interim financial statements of SpareBank 1 Østlandet for the six-months ended 30 June 2018 which are contained in the document entitled “Second quarter report 2018” (the **Q2 Financial Statements**); and (b) to include a new “Significant or Material Change” statement in the Prospectus.

Q2 Financial Statements

A copy of SpareBank 1 Østlandet’s Q2 Financial Statements has been filed with the *Commission de Surveillance du Secteur Financier*, and is incorporated by reference in, and forms a part of, this Prospectus Supplement and, by virtue of its incorporation in this Prospectus Supplement, is incorporated by reference in, and forms a part of, the Prospectus, including the information set out at the following pages in particular:

Cross Reference List

Key figures	page 2
Income Statement	page 11
Balance Sheet	page 13
Changes in Equity Capital	page 14
Cash Flow Statement	page 16
Notes to the accounts	pages 17-37

The information incorporated by reference that is not included in the cross-reference list, is considered as additional information and is not required by the relevant schedules of Commission Regulation (EC) No 809/2004.

Copies of the documents incorporated by reference in the Prospectus can be requested from the relevant Issuer's registered office as set out at the end of the Prospectus and the Paying Agents for the time being in London and Luxembourg as described on page 27 of the Prospectus. Copies of this Prospectus Supplement and the document incorporated by reference in this Prospectus Supplement and the Prospectus are also available on the Luxembourg Stock Exchange's website, www.bourse.lu.

General Information

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement or any statement incorporated by reference into the Prospectus by this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

The Arranger and the Dealers have not separately verified the information contained in this Prospectus Supplement. None of the Dealers or the Arranger makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Prospectus Supplement.

Save as disclosed in this Prospectus Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

The paragraph "Significant or Material Change" on page 123 of the Prospectus with respect to SpareBank 1 Østlandet shall be deemed to be replaced with the following paragraph:

"There has been no significant change in the financial or trading position of SpareBank 1 Østlandet since 30 June 2018 and there has been no material adverse change in the financial position or prospects of SpareBank 1 Østlandet since 31 December 2017."