

## SpareBank 1 Østlandet Communication on Progress – UN Global Compact reporting year 2017

SpareBank 1 Østlandet signed the UN Global Compact in 2017. As part of the Bank's commitment to this initiative, we report on our activities and performance in an annual Communications on Progress (COP). This covers the preceding fiscal year 2017.

The Bank also reports on its corporate social responsibility work in line with the international standard GRI (Global Reporting Initiative). Data and information about both GRI and Global Compact is an integral part of the Bank's annual report.

The COP consists of 1) this report with a table of reference and a statement of continued support and 2) our Annual Report. The table below consists of 1) the Banks GRI Index; and 2) cross-references to the UN Global Compact principles.

The [annual report](#) contains a [sustainability report](#) that highlights a number of activities showing that we are committed to the UN Global Compact principles in our everyday business. Please also see our website for further information: [www.sparebank1.no/nb/ostlandet/om-oss/samfunnsansvar.html](http://www.sparebank1.no/nb/ostlandet/om-oss/samfunnsansvar.html) (in Norwegian only).

### GRI Index, including cross-references to the UN Global Compact principles

GENERAL DISCLOSURES		
GRI-indicator	Description	SpareBank 1 Østlandet's reporting
<b>Organisational profile</b>		
102-1	Name of the organisation	SpareBank 1 Østlandet
102-2	Most important products and/or services	Annual report page 6
102-3	Location of organisation's head office	Annual report page 6
102-4	Number of countries in which the organisation has operations	Annual report page 6
102-5	Ownership and legal form	Annual report page 21-22
102-6	Description of the markets in which the organisation operates	Annual report page 6-7
102-7	Scale of the organisation	Annual report pages 4, 20 and 50
102-8	Total number of employees by employment type, employment contract and region, by gender	Annual report page 20  Full time employees: 389 women and 338 men. Temporary employees: 14 women and 9 men.  346 of the female employees are employed full time, 57 women are part-time employees. 341 of the male employees are employed full time, 6 are part-time employees.
102-9	Description of the company's supply chain	Annual report pages 13 and 17
102-10	Significant changes during the reporting period relating to size, structure and ownership	None. 2017 is the first year of GRI reporting.
102-11	Description of whether and how the precautionary principle is applied in the organisation	Annual report pages 8-9
102-12	External initiatives, charters or principles concerning financial, environment and social areas to which the organisation has committed itself or it supports	Annual report page 8
102-13	Membership of industry organisations or other associations, and national/international lobbying groups	Annual report page 12

<b>Strategy</b>		
102-14	Statement from the chief executive	Annual report page 3
<b>Ethics and integrity</b>		
102-16	The organisation's values, principles, standards and norms for behaviour	Annual report pages 7 and 14
<b>Governance</b>		
102-18	Organisation's governance structure, including supreme authority and committees responsible for making decisions on financial, environmental and social topics	Annual report pages 8-9
<b>Stakeholder engagement</b>		
102-40	Stakeholder groups to which the organisation is talking.	Annual report pages 10-12
102-41	Percentage of employees covered by collective bargaining agreements	100 per cent
102-42	Description of how the organisation identifies and selects stakeholders	Annual report pages 9-12
102-43	Approach to stakeholder engagement, including how often the stakeholders are involved, by type and stakeholder group	Annual report pages 9-12
102-44	Key topics and concerns raised through stakeholder engagement and the company's response	Annual report pages 9-12
<b>Reporting practice</b>		
102-45	Overview of all entities included in the organisation's consolidated financial statements or equivalent documents	Annual report pages 108-111
102-46	Description of the process for defining the report's content and boundaries, as well as implementation of the reporting principles	Annual report pages 9-10
102-47	List of material topics	Annual report pages 9-10
102-48	Restatements of historical information from previous reports	None
102-49	Material changes from previous report with respect to the content's scope, report boundaries, or measurement methods	None
102-50	Reporting period	2017
102-51	Date of most recent report	March 2017
102-52	Reporting cycle	Annually
102-53	Contact point for questions regarding the report or content	ingvild.bjorklund.wangen@sb1ostlandet.no
102-54	Reporting level	GRI standard level «Core»
102-55	GRI index	Annual report page 117
102-56	Applicable practice for external assurance of reporting	The report is not externally assured

SPECIFIC INFORMATION				
GRI indicator	Description	SpareBank 1 Østlandet's reporting	Partial reporting	Cross-reference to the UN Global Compact principles
<b>FINANCES</b>				
103-1	Explanation of material topics and their boundaries	Annual report pages 8 and 50		
103-2	Description of the management approach that covers material topics	Annual report pages 8, 21 and 50		
103-3	Evaluation of the management approach	Annual report pages 8, 21 and 50		
<b>Economic Performance</b>				
201-1	Direct economic value generated and distributed	Annual report pages 4 and 50		
201-2	Financial implications and other risks and opportunities due to climate change Reports on risks and opportunities as drivers of innovation and product adaptation, but not methods and financial calculations	Annual report page 13	Reports on risks and possibilities due to innovation og product customization, but not on method and financial calculation.	
<b>Indirect economic impacts</b>				
203-1	Infrastructure investments and other services	Annual report pages 10, 13 and 15	Reports measures and initiatives in local communities.	
<b>SOCIETY</b>				
103-1	Explanation of material topics and their boundaries	Annual report pages 9, 10 and 14		
103-2	Description of the management approach that covers material topics	Annual report pages 9, 10 and 14		
103-3	Evaluation of the management approach	Annual report pages 9, 10 and 14		
<b>Anti-corruption</b>				
205-2	Communication and training about anti-corruption policies and procedures	Annual report page 14	Reports on how many employees have received training, but nothing else	<b>Principle 10:</b> Businesses should work against corruption in all its forms, including extortion and bribery.
205-3	Confirmed incidents of corruption and corrective actions	None		<b>Principle 10:</b> Businesses should work against corruption in all its forms, including extortion and bribery.
<b>ENVIRONMENT</b>				

103-1	Explanation of material topics and their boundaries	Annual report page 18		
103-2	Description of management system that covers important topics	Annual report pages 18-19		
103-3	Evaluation of the management approach	Annual report page 18		
<b>EMPLOYEES</b>				
103-1	Explanation of material topics and their boundaries	Annual report pages 9, 10 and 17		
103-2	Description of management system that covers important topics	Annual report pages 9, 10 and 17		
103-3	Evaluation of the management approach	Annual report pages 9, 10 and 17		
<b>Training</b>				
404-1	Average hours of training per year per employee	Annual report page 17	Training is not broken down by hours per employee.	
404-2	Programmes for upgrading employee skills and transitioning to retirement.	Annual report page 17		
404-3	Percentage of employees receiving regular performance and career development reviews	100 per cent		
<b>Diversity and equal opportunity</b>				
405-1	Diversity of governance bodies and executive management team	Annual report pages 17 and 38	Gender composition reported for managers. Not broken down by other position or age categories.	<b>Principle 6:</b> Businesses should uphold the elimination of discrimination in respect of employment and occupation.
405-2	Pay differences between men and women	Annual report page 17	The pay ratio between men and women is not broken by position category and workplace.	<b>Principle 6:</b> Businesses should uphold the elimination of discrimination in respect of employment and occupation.
<b>Non-discrimination</b>				
406-1	Incidents of discrimination and corrective actions taken	None		<p><b>Principle 1:</b> Businesses should support and respect the protection of internationally proclaimed human rights; and</p> <p><b>Principle 2:</b> make sure that they are not complicit in human rights abuses.</p> <p><b>Principle 6:</b> Businesses should uphold the elimination of discrimination in respect of employment and occupation.</p>
<b>MARKETING AND PRIVACY PROTECTION</b>				

103-1	Explanation of material topics and their boundaries	Annual report pages 9, 10 and 14-15		
103-2	Description of management system that covers important topics	Annual report pages 9, 10 and 14-15		
103-3	Evaluation of the management approach	Annual report pages 9, 10 and 14-15		
<b>Marketing and labelling</b>				
417-2	Incidents of non-compliance concerning product and service information and labelling	Annual report page 15		
417-3	Incidents of non-compliance concerning marketing communications	Annual report page 15		
<b>Privacy protection</b>				
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Annual report page 15		
<b>PRODUCT LIABILITY AND ACTIVE OWNERSHIP</b>				
103-1	Explanation of material topics and their boundaries	Annual report pages 9-10 and 13		
103-2	Description of management system that covers important topics	Annual report pages 8 and 13		
103-3	Evaluation of the management approach	Annual report pages 8 and 13		
<b>Product liability</b>				
FS-7	Report on monetary value of products and services designed to deliver a specific social benefit	Annual report page 13	In 2017, the Bank focused on building up steering documents and expertise. It plans to report figures in 2018.	
FS-8	Report on monetary value of products and services designed to deliver a specific environmental benefit	Annual report page 13	In 2017, the Bank focused on building up steering documents and expertise. It plans to report figures in 2018.	<b>Principle 8:</b> Businesses should undertake initiatives to promote greater environmental responsibility; and <b>Principle 9:</b> encourage the development and diffusion of environmentally friendly technologies.
<b>Active ownership</b>				
FS-10	Percentage and number of companies held in the institution's portfolio with which the reporting organisation has interacted on environmental or social issues.	Annual report page 13	In 2017, the Bank focused on building up steering documents and expertise. It plans to report figures in 2018.	<b>Principle 8:</b> Businesses should undertake initiatives to promote greater environmental responsibility.

Hamar, May 25, 2018

**Statement of continued support for the United Nations Global Compact**

In June 2017, SpareBank 1 Østlandet joined the United Nations Global Compact. The Bank wishes to promote sustainable development. Long-term value creation as well as being aware of our social responsibility are integral parts of our business. As a consequence of this, SpareBank 1 Østlandet continues to support the UN Global Compact.

In 2017, sustainability was elevated to one of the six main goals in SpareBank 1 Østlandet's main strategy for 2018-2021. The ten fundamental principles of the Global Compact in the areas of human rights, labour standards, the environment and anti-corruption play an important role in our corporate social responsibility efforts. The Bank does its best to operate in line with these principles.

A more detailed description of our performance in relation to the Global Compact principles in 2017 is given in our Communications On Progress (COP), the Bank's annual report and on [sb1ostlandet.no](http://sb1ostlandet.no).

Best regards,



Richard Heiberg  
CEO