

Green Bond Allocation & Impact Report

FY 2022



Key Information

- In accordance with the Sparebank 1 Ringerike Hadeland Green Bond Framework, this document provides:
 - The total amount of investments and expenditures in the Eligible Green Loan Portfolio
 - The total amount of green funding outstanding
 - The balance of unallocated proceeds
 - The environmental impact of the eligible assets financed in this framework
- Sparebank 1 Ringerike Hadeland has engaged an external specialist consultant in Multiconsult AS to operationalize the eligibility criteria used to outline the Eligible Green Loan Portfolio. We have also been provided the impact calculations for eligible assets by Multiconsult AS.

Note that Sparebank 1 Ringerike Hadeland has an eligibility criterion for new buildings. However, data is not available to conclude whether the buildings built in 2021 or later are performing 20% better than the energy efficiency standards in the TEK17 regulations. Therefore, this criterion is not included in neither the allocation report nor the impact report. Both reports are based on currently identifiable data and on a best effort basis. Efforts on improving data availability and quality are ongoing.



Green Bond Allocation Report

In accordance with the Sparebank 1 Ringerike Hadeland Green Bond Framework, this report provides:

- The total amount of investments and expenditures in the Eligible Green Loan Portfolio
- The total amount of green funding outstanding
- The balance of unallocated proceeds

Eligible Green Loan Portfolio	
Eligible Project Category	Amount (MNOK)
Residential Buildings in Norway	644
Renewable Energy	50
Sustainable Forestry	197
Total	891

Green Funding					
Instrument (ISIN)	Rank	Currency	Issuance Date	Due Date	Amount (MNOK)
NO0012447202	Senior Preferred	NOK	23.02.2022	23.02.2027	500
NO0012757683	Senior Preferred	NOK	22.11.2022	22.08.2028	200
Total					700

1) Residential buildings, transferred to SB1 Boligkreditt, which qualifies for the Green Loan Portfolio are not included in the allocation report.

These loans are funded through Green Covered Bonds issued by SB1 Boligkreditt.

2) This is based on currently identifiable data and on a best effort basis. Efforts on improving data availability and quality are ongoing.

3) Sparebank 1 Ringerike Hadeland was not required to report on taxonomy information for fiscal year 2022, and as such share of loans that are aligned with the EU Taxonomy Climate Delegated Act is not calculated.

Green Bond Impact Report

In accordance with Sparebank 1 Ringerike Hadelands Green Bond Framework, this report provides:

- The environmental impact of the eligible assets financed in this framework

On assignment from SpareBank 1 Ringerike Hadeland, Multiconsult has assessed the environmental impact of the part of SpareBank 1 Ringerike Hadeland's loan portfolio eligible for green bonds within the categories energy efficient residential buildings, renewable energy and forestry. This impact report is based on Multiconsult's findings and methods. Please see the attached report from Multiconsult for detailed explanation of findings and methods used.

Portfolio based green bond report according to the Harmonized Framework for Impact Reporting

Eligible Green Loan Portfolio		Impact		
Eligible Project Category	Amount (MNOK)	Eligibility for Green Bonds 2)	Annual Site Energy Savings (MWh) 3)	Annual CO2 Emission Avoidance (tCO2)
Residential Buildings in Norway 1)	644	100 %	3.715	410
Renewable Energy	50	100 %	65.000	8.450
Sustainable Forestry	197	100 %		61.360
Total	891		68.715	70.220

1) Of the 276 eligible dwellings in the portfolio, 244 objects are eligible through the EPC criterion and 32 objects are eligible through the refurbishment criterion. Please see the Multiconsult report for details on the criterias.

2) This is the share of the total portfolio cost that is Green Bond eligible.

3) Impact indicator: Residential Buildings in Norway: Site energy savings calculated using the difference between the top 12 % of buildings and the national building stock benchmarks. Renewable energy: Expected produced power.

Please see the Multiconsult report for extensive impact assessments.

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