

PROSPECTUS SUPPLEMENT DATED 16 APRIL 2024 TO THE PROSPECTUS DATED 22 JUNE 2023



SPAREBANK 1 SMN

(incorporated with limited liability in Norway)

SPAREBANK 1 NORD-NORGE

(incorporated with limited liability in Norway)

SPAREBANK 1 ØSTLANDET

(incorporated with limited liability in Norway)

SPAREBANK 1 SØRØST-NORGE

(incorporated with limited liability in Norway)

€10,000,000,000

Euro Medium Term Note Programme (the “Programme”)

This prospectus supplement (the **Prospectus Supplement**) to the Base Prospectus (the **Prospectus**) dated 22 June 2023 constitutes a supplement to the base prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the €10,000,000,000 Euro Medium Term Note Programme (the **Programme**) under which SpareBank 1 SMN, SpareBank 1 Nord-Norge, SpareBank 1 Østlandet, and Sparebank Sørøst-Norge (each an **Issuer** and, together, the **Issuers**) may from time to time issue Notes. Terms defined in the Prospectus have the same meaning when used in this Prospectus Supplement. When used in this Prospectus Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129. In this Prospectus Supplement and in the Prospectus, unless the contrary intention appears, a reference to a law or a provision of a law is a reference to that law or provision as extended, amended or re-enacted.

This Prospectus Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

SpareBank 1 SMN accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of SpareBank 1 SMN (which has taken all reasonable care to ensure that such is the case) the information contained in this Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Copies of this Prospectus Supplement and the Prospectus are available on the Luxembourg Stock Exchange's website at www.luxse.com/.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is: (a) to incorporate by reference the audited consolidated and non-consolidated annual financial statements of SpareBank 1 SMN as of and for the financial year ended 31 December 2023 and the auditor's report thereon contained in the document entitled "SpareBank 1 SMN Annual Report 2023" (the **2023 Financial Statements**); and (b) to include a new "Significant or Material Change" statement in the Prospectus.

2023 Financial Statements

A copy of SpareBank 1 SMN's 2023 Financial Statements, available at <https://annualreport.smn.no/2023/pdf/2/Annual%20report%202023.pdf>, has been filed with the *Commission de Surveillance du Secteur Financier*, and is incorporated by reference in, and forms a part of, this Prospectus Supplement and, by virtue of its incorporation in this Prospectus Supplement, is incorporated by reference in,

and forms a part of, the Prospectus, including the information set out in the cross-reference list below in particular:

Cross Reference List	2023 Financial Statements
SpareBank 1 SMN	
<i>Financial Statements</i>	
Income Statement	
- unconsolidated.....	page 118
- consolidated.....	page 118
Other comprehensive income	
- unconsolidated.....	page 119
- consolidated.....	page 119
Statement of financial position	
- unconsolidated.....	page 120
- consolidated.....	page 120
Statement of change in equity	
- unconsolidated.....	page 122
- consolidated.....	pages 123-124
Cash flow statement	
- unconsolidated.....	page 125
- consolidated.....	page 125
Accounting Policies and Explanatory Notes	
- unconsolidated.....	pages 126-226
- consolidated.....	pages 126-226 (<i>excluding</i> the line item 'Return on equity' set out in Note 4 (<i>Segment Information</i>) on page 135)
Independent Auditor's report	pages 233-237*

* *The Independent Auditor's report does not contain page numbers. The page numbers listed refer to the pdf page numbering in the 2023 Financial Statements.*

Any non-incorporated parts of a document referred to in this Prospectus Supplement (which, for the avoidance of doubt, means any parts not listed in the cross-reference list above) are either deemed not relevant for an investor or are otherwise covered elsewhere in this Prospectus Supplement.

General Information

The references to "any of the Issuers" in the paragraph "Significant or Material Change" on page 159 of the Prospectus shall no longer include SpareBank 1 SMN and the following paragraph shall be inserted as a new paragraph:

"There has been no significant change in the financial performance or position of SpareBank 1 SMN since 31 December 2023 and there has been no material adverse change in the prospects of SpareBank 1 SMN since 31 December 2023."

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement or any statement incorporated by reference into the Prospectus by this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

The Arranger and the Dealers have not separately verified the information contained in this Prospectus Supplement. None of the Dealers or the Arranger makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Prospectus Supplement.

Save as disclosed in this Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

From the date of publication of this Prospectus Supplement to the date that is 12 months after the date of publication of the Prospectus, copies of the Prospectus and this Prospectus Supplement will be available from the specified offices of the Paying Agents for the time being in London and Luxembourg and on the following website: <https://www.sparebank1.no/en/smn/about-us/investor/financial-info/funding/archive.html>.

Other than in relation to the documents which are deemed to be incorporated in the Prospectus by reference, the information on the websites to which this Prospectus Supplement refers does not form part of this Prospectus Supplement or the Prospectus and has not been scrutinised or approved by the CSSF.