Investor Relations
Supplementary Information

Q2

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Information on the internet

SpareBank1 SMN's homepage	www.smn.no
ECC information in general	www.sparebankforeningen.no

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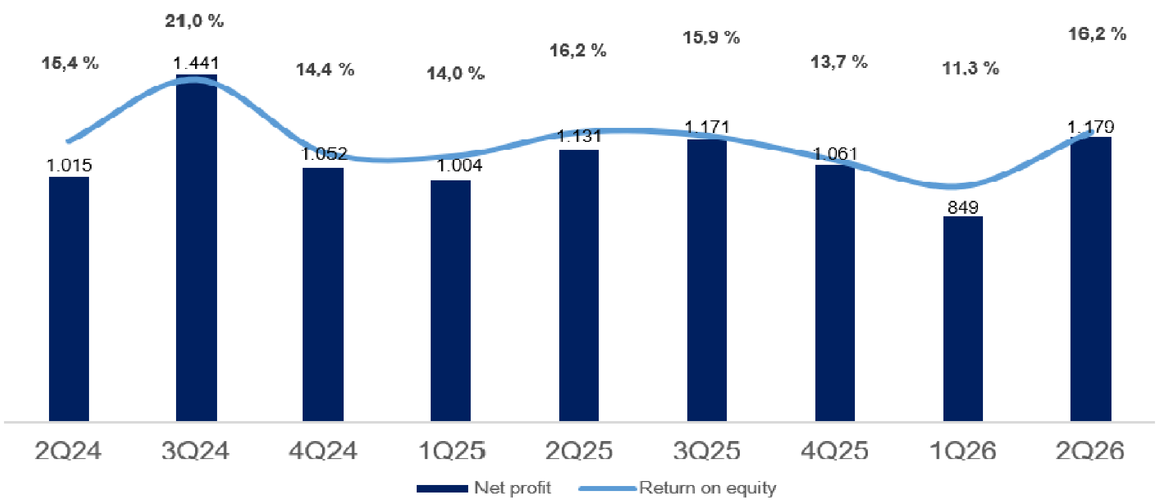
1.1 Financial highlights

January - June 2026

	YTD		2025
Profit before tax and inv. held for sale	2.494	NOK million	2.674
Net profit	2.028	NOK million	2.134
Return on equity	13,7	per cent	15,0
Lending growth last 12 months	4,7	per cent	1,4
Deposit growth last 12 months	4,2	per cent	3,1
Loan losses	135	NOK million	52
CET1 ratio	17,0	per cent	18,8
Earnings per EC	8,85	NOK	9,31

Q2 2026

	Q2		2025
Profit before tax and inv. held for sale	1.439	NOK million	1.405
Net profit	1.179	NOK million	1.131
Return on equity	16,2	per cent	16,22
Loan losses	35	NOK million	32
Earnings per EC	5,19	NOK	4,99



Main figures

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest	1.229	1.220	1.349	1.337	1.335	1.321	1.372	1.355	1.309
Commission income and other income	702	690	621	636	749	660	597	570	700
Net return on financial investments	432	165	303	353	289	179	283	670	153
Total income	**2.363**	**2.075**	**2.273**	**2.326**	**2.374**	**2.160**	**2.252**	**2.596**	**2.162**
Total operating expenses	**889**	**920**	**886**	**850**	**937**	**871**	**917**	**827**	**820**
Result before losses	**1.474**	**1.155**	**1.387**	**1.476**	**1.437**	**1.289**	**1.335**	**1.769**	**1.343**
Loss on loans, guarantees etc.	35	100	61	27	32	21	30	75	47
Result before tax	**1.439**	**1.055**	**1.326**	**1.448**	**1.405**	**1.269**	**1.305**	**1.693**	**1.296**
Tax charge	260	206	265	275	270	262	253	252	276
Results investments held for sale, after tax	0	0	0	-2	-5	-3	-1	0	-5
Net profit	**1.179**	**849**	**1.061**	**1.171**	**1.131**	**1.004**	**1.052**	**1.441**	**1.015**

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Net interest	2.449	5.343	5.373	4.732	3.330
Commission income and other income	1.392	2.667	2.459	2.085	2.042
Net return on financial investments	598	1.123	1.357	699	388
Total income	**4.439**	**9.133**	**9.190**	**7.516**	**5.760**
Total operating expenses	**1.809**	**3.544**	**3.366**	**3.018**	**2.443**
Result before losses	**2.630**	**5.589**	**5.823**	**4.498**	**3.317**
Loss on loans, guarantees etc.	135	140	176	14	-7
Result before tax	**2.494**	**5.449**	**5.648**	**4.484**	**3.324**
Tax charge	466	1.072	1.054	904	718
Results investments held for sale, after tax	0	-11	-2	108	179
Net profit	**2.028**	**4.367**	**4.592**	**3.688**	**2.785**

Balance sheet - condensed

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Total assets	257.884	248.820	242.914	254.140	254.836	251.025	247.699	245.951	243.363
Average total assets (quarterly)	253.352	245.867	248.527	254.488	252.930	249.362	246.825	244.657	239.542
Gross loans to customers [1]	264.822	261.251	258.923	254.954	252.890	249.905	249.350	247.148	241.832
Deposits from customers	155.781	151.089	146.165	148.986	149.446	148.169	140.897	138.042	139.661
Total equity capital	30.814	29.760	31.865	30.861	29.649	28.508	30.523	29.674	27.879

[1] Loans to customers includes loans sold to SpareBank1 Boligkreditt and SpareBank1 Næringskreditt.

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Total assets	257.884	242.914	247.699	232.717	223.110
Average total assets	249.873	250.123	241.090	235.303	213.112
Gross loans to customers [1]	264.822	258.923	249.350	236.329	211.244
Deposits from customers	155.781	146.165	140.897	132.889	122.010
Total equity capital	30.814	31.865	30.523	28.597	25.009

[1] Loans to customers includes loans sold to SpareBank1 Boligkreditt and SpareBank1 Næringskreditt.

Equity capital certificate (MING)

Quarterly figures	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
ECC price	188,00	206,65	206,05	193,66	193,94	182,76	171,32	153,46	151,12
Number of certificates issued, millions	144,21	144,21	144,19	144,19	144,18	144,17	144,19	144,21	144,19
Booked equity capital per ECC (incl. dividend)	130,68	125,45	135,06	131,03	125,43	120,07	128,09	124,05	117,31
Adjusted profit per ECC	5,19	3,66	4,58	5,19	4,99	4,32	4,67	6,42	4,43
P/E per ECC (annualised)	10,54	13,93	11,33	9,41	9,70	10,43	9,17	5,97	8,53
P/B equity capital	1,44	1,65	1,53	1,48	1,55	1,52	1,34	1,24	1,29

Five years	YTD 26	2025	2024	2023	2022
ECC price	188,00	206,05	171,32	141,80	127,40
Number of certificates issued, millions	144,21	144,19	144,21	144,20	129,29
Booked equity capital per ECC (incl. dividend)	130,68	135,06	128,09	120,48	109,86
Adjusted profit per ECC	8,85	19,08	20,10	16,88	12,82
P/E per ECC (annualised)	10,54	10,80	8,52	8,40	9,94
P/B equity capital	1,44	1,49	1,34	1,18	1,16

1.2 Credit Rating

Moody's

[year end]	Current rating	2025	2024	2023	2022	2021	2020
Outlook	Stable	Stable	Stable	Stable	Positive	Stable	Stable
Issuer Rating	Aa3	Aa3	Aa3	Aa3	A1	A1	A1
Bank Deposits	Aa3/P-1	Aa3/P-1	Aa3/P-1	Aa3/P-1	A1/P-1	A1/P-1	A1/P-1
Senior Preferred	Aa3	Aa3	Aa3	Aa3	A1	A1	A1
Senior non-preferred	A3	A3	A3	A3	Baa1		
Subordinate	Baa1	Baa1	Baa1	Baa1	Baa2	Baa2	Baa2

1.3 Financial results and key figures

Financial results

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Interest income	3.253	3.120	3.355	3.476	3.552	3.473	3.581	3.561	3.414
Interest expenses	2.024	1.900	2.006	2.139	2.217	2.151	2.208	2.206	2.105
Net interest income	**1.229**	**1.220**	**1.349**	**1.337**	**1.335**	**1.321**	**1.372**	**1.355**	**1.309**
Commission income	423	419	439	450	468	400	409	405	425
Commission expenses	61	48	69	65	62	48	53	68	51
Other operating income	340	320	252	251	343	308	241	233	327
Commission income and other income	**702**	**690**	**621**	**636**	**749**	**660**	**597**	**570**	**700**
Dividends	4	2	14	2	5	4	16	8	6
Income from investment in related companies	355	212	278	278	271	191	227	685	148
Net return on financial investments	74	-48	11	73	14	-17	40	-22	-1
Net return on financial investments	**432**	**165**	**303**	**353**	**289**	**179**	**283**	**670**	**153**
Total income	**2.363**	**2.075**	**2.273**	**2.326**	**2.374**	**2.160**	**2.252**	**2.596**	**2.162**
Staff costs	528	560	515	525	532	537	521	503	489
Other operating expenses	361	360	371	325	405	334	396	324	331
Total operating expenses	**889**	**920**	**886**	**850**	**937**	**871**	**917**	**827**	**820**
Result before losses	**1.474**	**1.155**	**1.387**	**1.476**	**1.437**	**1.289**	**1.335**	**1.769**	**1.343**
Loss on loans, guarantees etc.	35	100	61	27	32	21	30	75	47
Result before tax	**1.439**	**1.055**	**1.326**	**1.448**	**1.405**	**1.269**	**1.305**	**1.693**	**1.296**
Tax charge	260	206	265	275	270	262	253	252	276
Results investments held for sale, after tax	0	0	0	-2	-5	-3	-1	0	-5
Net profit	**1.179**	**849**	**1.061**	**1.171**	**1.131**	**1.004**	**1.052**	**1.441**	**1.015**
Attributable to additional Tier 1 Capital holders	32	43	47	34	31	50	43	32	29
Majority share	1.121	790	990	1.119	1.076	933	979	1.387	956
Minority interest	27	17	25	18	23	21	30	22	30

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Interest income	6.373	13.856	13.939	11.362	6.307
Interest expenses	3.924	8.514	8.566	6.631	2.977
Net interest	**2.449**	**5.343**	**5.373**	**4.732**	**3.330**
Commission income	841	1.757	1.605	1.374	1.446
Commission expenses	109	243	224	199	186
Other operating income	660	1.153	1.079	910	781
Commission income and other income	**1.392**	**2.667**	**2.459**	**2.085**	**2.042**
Dividends	6	25	33	26	33
Income from investment in related companies	566	1.017	1.254	297	442
Net return on financial investments	26	81	71	376	-86
Net return on financial investments	**598**	**1.123**	**1.357**	**699**	**388**
Total income	**4.439**	**9.133**	**9.190**	**7.516**	**5.760**
Staff costs	1.088	2.109	2.000	1.691	1.406
Other operating expenses	721	1.434	1.366	1.327	1.038
Total operating expenses	**1.809**	**3.544**	**3.366**	**3.018**	**2.443**
Result before losses	**2.630**	**5.589**	**5.823**	**4.498**	**3.317**
Loss on loans, guarantees etc.	135	140	176	14	-7
Result before tax	**2.494**	**5.449**	**5.648**	**4.484**	**3.324**
Tax charge	466	1.072	1.054	904	718
Results investments held for sale, after tax	0	-11	-2	108	179
Net profit	**2.028**	**4.367**	**4.592**	**3.688**	**2.785**
Attributable to additional Tier 1 Capital holders	74	161	146	125	63
Majority share	1.910	4.118	4.339	3.489	2.592
Minority interest	43	88	106	74	130

Balance sheet

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Cash and receivables from central banks	2.993	4.965	56	1.081	2.368	2.072	654	1.149	1.468
Deposits with and loans to credit institutions	1.362	3.683	2.226	10.304	11.470	10.340	9.166	8.106	12.444
Net loans to and receivables from customers	185.620	182.514	183.495	184.339	182.138	178.880	179.254	178.646	172.518
Fixed-income CDs and bonds at fair value	45.489	35.688	35.219	35.084	36.059	37.618	36.650	35.955	36.248
Derivatives	5.908	6.127	5.621	6.140	6.093	6.594	7.231	6.552	6.056
Shares, units and other equity interests	1.248	1.255	1.328	984	1.107	1.149	1.050	948	1.122
Investment in related companies	10.797	11.225	11.234	10.782	10.709	10.037	10.084	9.678	9.042
Investments held for sale	82	86	175	179	184	191	190	195	196
Intangible assets	1.382	1.332	1.251	1.249	1.257	1.222	1.230	1.224	1.228
Other assets	3.003	1.945	2.308	3.998	3.450	2.921	2.189	3.498	3.127
Assets	**257.884**	**248.820**	**242.914**	**254.140**	**254.836**	**251.025**	**247.699**	**245.951**	**243.450**
Deposits from credit institutions	8.631	9.721	9.584	10.368	12.880	10.796	13.941	11.914	13.927
Deposits from and debt to customers	155.781	151.089	146.165	148.986	149.446	148.169	140.897	138.042	139.661
Debt created by issue of securities	33.475	27.745	29.121	35.722	35.143	34.526	36.570	37.007	35.308
Subordinated debt	14.488	15.831	15.392	15.126	15.478	14.398	13.352	13.945	13.617
Derivatives	4.871	5.446	4.481	4.717	4.784	6.152	6.152	5.584	6.316
Other liabilities	6.974	6.393	3.457	5.510	4.605	5.725	3.527	6.890	3.863
Investments held for sale	0	1	1	1	1	1	2	1	2
Subordinated loan capital	2.849	2.834	2.848	2.849	2.850	2.750	2.735	2.894	2.753
Total liabilities	**227.070**	**219.059**	**211.049**	**223.279**	**225.187**	**222.517**	**217.175**	**216.277**	**215.446**
Equity capital certificate	2.884	2.884	2.884	2.884	2.884	2.884	2.884	2.884	2.884
Own holdings of ECCs	0	0	0	0	0	-2	0	0	-1
Premium fund	2.422	2.422	2.422	2.422	2.422	2.422	2.422	2.422	2.422
Dividend equalisation fund	9.167	9.168	9.168	8.722	8.719	8.710	8.721	8.482	8.480
Recommended dividends	0	0	1.947	0	0	0	1.803	0	0
Provision for gifts	0	0	968	0	0	0	896	0	0
Ownerless capital	7.205	7.205	7.205	6.984	6.984	6.984	6.984	6.865	6.865
Unrealised gains reserve	201	201	201	245	245	245	245	106	106
Other equity capital	4.316	4.366	4.375	3.736	3.700	3.719	3.709	2.492	2.605
Hybrid capital	1.922	1.953	1.996	1.881	1.915	1.846	2.039	2.095	1.825
Result of the period	2.028	849	0	3.305	2.134	1.004	0	3.540	2.098
Minority interests	668	712	700	682	646	696	821	788	718
Total equity capital	**30.814**	**29.760**	**31.865**	**30.861**	**29.649**	**28.508**	**30.523**	**29.674**	**28.004**
Total liabilities and equity	**257.884**	**248.820**	**242.914**	**254.140**	**254.836**	**251.025**	**247.699**	**245.951**	**243.450**

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Cash and receivables from central banks	2.993	56	654	1.172	1.171
Deposits with and loans to credit institutions	1.362	2.226	9.166	8.746	11.663
Net loans to and receivables from customers	185.620	183.495	179.254	168.955	151.549
Fixed-income CDs and bonds at fair value	45.489	35.219	36.650	34.163	38.073
Derivatives	5.908	5.621	7.231	6.659	6.804
Shares, units and other equity interests	1.248	1.328	1.050	1.137	840
Investment in related companies	10.797	11.234	10.084	8.695	8.075
Investments held for sale	82	175	190	112	1.919
Intangible assets	1.382	1.251	1.230	1.228	663
Other assets	3.003	2.308	2.189	1.849	2.555
Assets	**257.884**	**242.914**	**247.699**	**232.717**	**223.312**
Deposits from credit institutions	8.631	9.584	13.941	13.160	14.636
Deposits from and debt to customers	155.781	146.165	140.897	132.889	122.010
Debt created by issue of securities	33.475	29.121	36.570	33.417	40.392
Subordinated debt	14.488	15.392	13.352	12.415	7.082
Derivatives	4.871	4.481	6.152	6.989	8.307
Other liabilities	6.974	3.457	3.527	3.002	2.725
Investments held for sale	0	1	2	1	1.093
Subordinated loan capital	2.849	2.848	2.735	2.247	2.058
Total liabilities	**227.070**	**211.049**	**217.175**	**204.120**	**198.303**
Equity capital certificate	2.884	2.884	2.884	2.884	2.597
Own holdings of ECCs	0	0	0	0	-11
Premium fund	2.422	2.422	2.422	2.422	895
Dividend equalisation fund	9.167	9.168	8.721	8.482	7.828
Recommended dividends	0	1.947	1.803	1.730	840
Provision for gifts	0	968	896	860	474
Ownerless capital	7.205	7.205	6.984	6.865	6.408
Unrealised gains reserve	201	201	245	106	70
Other equity capital	4.316	4.375	3.709	2.677	3.142
Hybrid capital	1.922	1.996	2.039	1.903	1.769
Result of the period	2.028	0	0	0	0
Minority interests	668	700	821	666	997
Total equity capital	**30.814**	**31.865**	**30.523**	**28.597**	**25.009**
Total liabilities and equity	**257.884**	**242.914**	**247.699**	**232.717**	**223.312**

Key figures

Quarterly figures	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Return on equity	16,2 %	11,3 %	13,7 %	15,9 %	16,2 %	14,0 %	14,4 %	21,0 %	15,4 %
Cost/income ratio group	38 %	44 %	39 %	37 %	39 %	40 %	41 %	32 %	38 %
Cost/income ratio group, ex. financial inv.	46 %	48 %	45 %	43 %	44 %	44 %	46 %	42 %	41 %
Gross loans to customers¹	264.822	261.251	258.923	254.954	252.890	249.905	249.350	247.148	241.832
Growth in loans last 12 months¹	4,7 %	4,5 %	3,8 %	3,2 %	4,6 %	4,9 %	5,5 %	5,5 %	4,2 %
Growth in loans this period¹	1,4 %	0,9 %	1,6 %	0,8 %	1,2 %	0,2 %	0,9 %	2,2 %	1,5 %
Deposits from customers	155.781	151.089	146.165	148.986	149.446	148.169	140.897	138.042	139.661
Growth in deposits last 12 months	4,2 %	2,0 %	3,7 %	7,9 %	7,0 %	10,2 %	6,0 %	-0,1 %	-0,4 %
Growth in deposits this period	3,1 %	3,4 %	-1,9 %	-0,3 %	0,9 %	5,2 %	2,1 %	-1,2 %	3,9 %
Deposit-to-loan ratio¹	59 %	58 %	56 %	58 %	59 %	59 %	57 %	56 %	58 %
Total assets	257.884	248.820	242.914	254.140	254.836	251.025	247.699	245.951	243.363
Average total assets (quarterly)	253.352	245.867	248.527	254.488	252.930	249.362	246.825	244.657	239.542
FTEs, group	1.705	1.646	1.672	1.700	1.704	1.689	1.660	1.671	1.671
FTEs, parent bank	833	850	857	870	866	854	841	855	838
FTEs, subsidiaries	872	796	815	831	838	835	819	815	832
Number of branches	47	47	47	47	47	47	47	47	46
Lending margin	1,03	1,35	1,50	1,65	1,56	1,59	1,51	1,53	1,57
Deposit margin	1,07	0,83	0,87	0,83	0,93	0,89	1,01	1,07	1,05
Net other operating income of total income	29,7 %	33,2 %	27,3 %	27,4 %	31,6 %	30,6 %	26,5 %	22,0 %	32,4 %
Common Equity Tier 1 capital ratio	17,0 %	17,1 %	16,8 %	17,8 %	18,8 %	18,1 %	18,3 %	18,2 %	18,5 %
Tier 1 capital ratio	18,7 %	18,8 %	18,5 %	19,6 %	20,8 %	20,0 %	20,2 %	20,2 %	20,4 %
Capital ratio	20,9 %	21,2 %	20,8 %	22,1 %	23,4 %	22,6 %	22,8 %	23,1 %	23,1 %
Tier 1 capital	26.504	25.934	25.731	26.080	25.866	24.936	24.769	24.097	24.216
Total eligible capital	29.551	29.175	28.958	29.398	29.209	28.172	28.004	27.557	27.474
Liquidity Coverage Ratio (LCR) (%)	181 %	172 %	156 %	176 %	196 %	186 %	183 %	172 %	188 %
Leverage ratio	6,8 %	7,0 %	7,0 %	7,1 %	7,0 %	7,0 %	7,0 %	6,9 %	7,1 %
Impairment losses ratio	0,05 %	0,15 %	0,09 %	0,04 %	0,05 %	0,03 %	0,05 %	0,12 %	0,08 %
Stage 3 as a percentage of gross loans	0,85 %	0,88 %	0,88 %	0,86 %	0,84 %	0,92 %	0,89 %	0,91 %	0,78 %
ECC price	188,00	206,65	206,05	193,66	193,94	182,76	171,32	153,46	151,12
Number of certificates issued, millions	144,21	144,21	144,19	144,19	144,18	144,17	144,19	144,21	144,19
Booked equity capital per ECC	130,68	125,45	135,06	131,03	125,43	120,07	128,09	124,05	117,31
Adjusted profit per ECC	5,19	3,66	4,58	5,19	4,99	4,32	4,67	6,42	4,43
P/E per ECC	10,54	13,93	11,33	9,41	9,70	10,43	9,17	5,97	8,53
P/B equity capital	1,44	1,65	1,53	1,48	1,55	1,52	1,34	1,24	1,29

¹ Including Sparebank1 Boligkreditt and Sparebank 1 Næringskreditt.

Five years	YTD 26	2025	2024	2023	2022
Return on equity	13,7 %	14,8 %	16,6 %	14,4 %	12,3 %
Cost/income ratio group	41 %	39 %	37 %	40 %	42 %
Cost/income ratio group, ex. financial inv.	47 %	44 %	43 %	44 %	45 %
Gross loans to customers[1]	264.822	258.923	249.350	236.329	211.244
Growth in loans last 12 months[1]	4,7 %	3,8 %	5,5 %	11,9 %	8,1 %
Growth in loans this period[1]	1,4 %	3,8 %	5,5 %	11,9 %	8,1 %
Deposits from customers	155.781	146.165	140.897	132.889	122.010
Growth in deposits last 12 months	4,2 %	3,7 %	6,0 %	8,9 %	9,6 %
Growth in deposits this period	3,1 %	3,7 %	6,0 %	8,9 %	9,6 %
Deposit-to-loan ratio[1]	59 %	56 %	57 %	56 %	58 %
Total assets	257.884	242.914	247.699	232.717	223.312
Average total assets	249.873	250.123	246.825	235.303	213.112
FTEs, group	1.705	1.672	1.660	1.545	1.432
FTEs, parent bank	833	857	841	798	664
FTEs, subsidiaries	872	815	819	747	768
Number of branches	47	47	47	46	40
Lending margin	1,44	1,44	1,39	1,13	1,22
Deposit margin	0,93	0,93	1,14	1,32	0,77
Net other operating income of total income	31,4 %	29 %	26 %	28 %	35 %
Common Equity Tier 1 ratio	17,0 %	16,8 %	18,3 %	18,8 %	18,9 %
Core capital ratio	18,7 %	18,5 %	20,2 %	20,8 %	20,9 %
Capital adequacy ratio	20,9 %	20,8 %	22,8 %	23,0 %	23,1 %
Tier 1 capital	26.504	25.731	24.769	23.793	21.835
Total eligible capital	29.551	28.958	28.004	26.399	24.147
Liquidity Coverage Ratio (LCR) (%)	181 %	156 %	183 %	175 %	239 %
Leverage ratio	6,8 %	7,0 %	7,0 %	7,2 %	7,1 %
Impairment losses ratio	0,10 %	0,06 %	0,07 %	0,01 %	0,00 %
Stage 3 as a percentage of gross loans	0,85 %	0,88 %	0,89 %	0,88 %	0,97 %
ECC price	188,00	206,05	171,32	141,80	127,40
Number of certificates issued, millions	144,21	144,19	144,21	144,20	129,29
Booked equity capital per ECC	130,68	135,06	128,09	120,48	109,86
Adjusted profit per ECC	8,85	19,08	20,10	16,88	12,82
P/E per ECC	10,54	10,80	8,32	8,40	9,94
P/B equity capital	1,44	1,49	1,34	1,18	1,16

[1] Including Sparebank1 Boligkreditt and Sparebank 1 Næringskreditt.

1.4 Net interest income

Net interest income

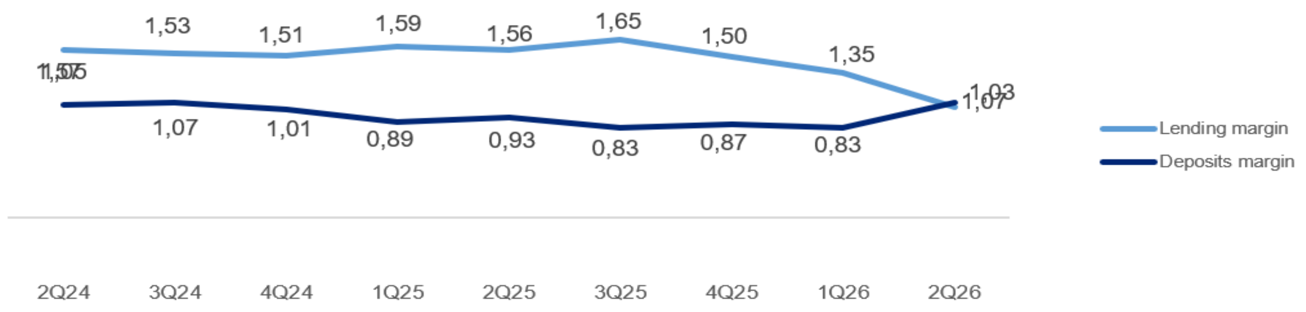
Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Interest income	3.253	3.120	3.355	3.476	3.552	3.473	3.581	3.561	3.414
Interest expenses	2.024	1.900	2.006	2.139	2.217	2.151	2.208	2.206	2.105
Net interest income	**1.229**	**1.220**	**1.349**	**1.337**	**1.335**	**1.321**	**1.372**	**1.355**	**1.309**
As a percentage of total income	52 %	59 %	59 %	57 %	56 %	61 %	61 %	52 %	61 %

Margins on loans sold to Sparebank 1 Boligkreditt and Sparebank 1 Næringskreditt are recorded as commision income. See part 1.5 Other income

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Interest income	6.373	13.856	13.939	11.362	6.307
Interest expenses	3.924	8.514	8.566	6.631	2.977
Net interest income	**2.449**	**5.343**	**5.373**	**4.732**	**3.330**
As a percentage of total income	55 %	58 %	58 %	63 %	58 %

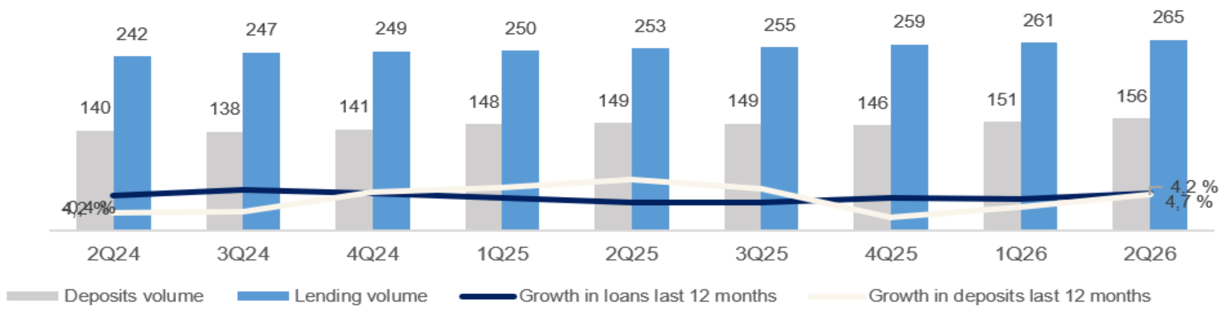
Margin development

Definition of margin: average customer interest rate minus 3 months nibor



Volume development

Quarterly figures	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Lending volume	264,8	261,3	258,9	255,0	252,9	249,9	249,4	247,1	241,8
Deposits volume	155,8	151,1	146,2	149,0	149,4	148,2	140,9	138,0	139,7
Growth in loans last 12 months	4,7 %	3,3 %	3,6 %	2,2 %	2,3 %	3,3 %	4,7 %	5,5 %	4,2 %
Growth in deposits last 12 months	4,2 %	1,1 %	-1,4 %	5,7 %	8,3 %	6,1 %	4,8 %	-0,1 %	-0,4 %



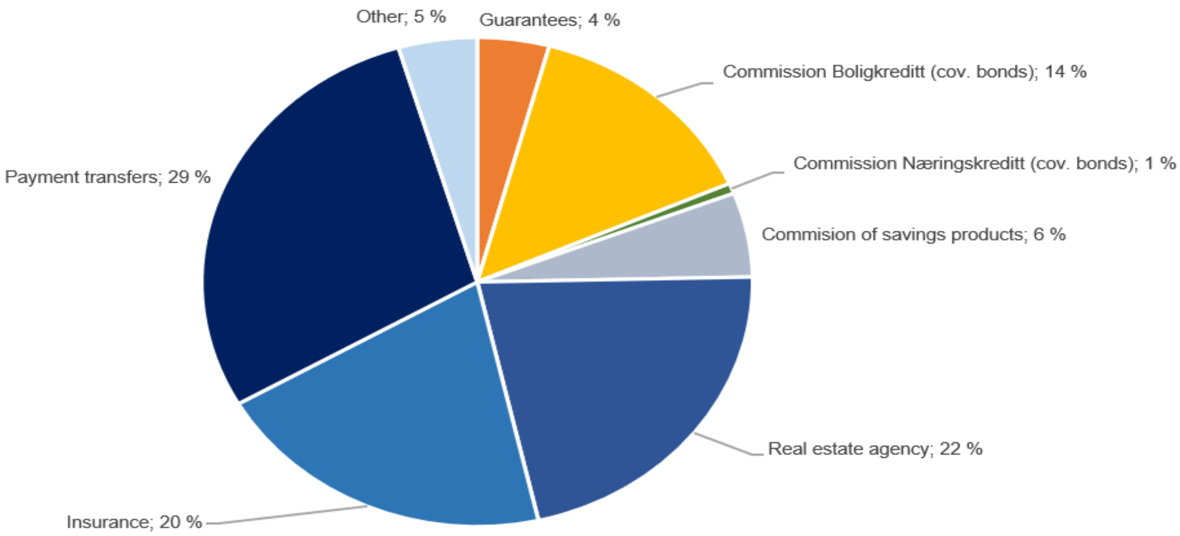
1.5 Other income

Commision and other income

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Guarantees	17	19	19	18	24	19	19	19	19
Commission Boligkreditt (cov. bonds)	44	75	83	91	101	84	65	71	78
Commission Næringskreditt (cov. bonds)	3	3	3	3	4	4	3	3	4
Commision of savings products	27	20	21	24	27	14	17	16	15
Real estate agency	107	76	68	81	96	73	67	72	90
Insurance	86	84	83	80	76	71	69	67	65
Payment transfers	117	125	143	136	124	116	154	138	132
Other	22	17	17	17	17	20	16	21	23
Total commisions income	**423**	**419**	**439**	**450**	**468**	**400**	**409**	**405**	**425**
Operating- and sales income real estate	90	72	68	84	96	65	60	72	79
Accounting services	232	231	164	152	232	225	161	146	229
Other operating income	18	17	19	14	15	18	19	15	18
Total other operating income	**340**	**319**	**252**	**251**	**343**	**308**	**241**	**233**	**327**
Commision expenses	61	48	69	65	62	48	53	68	51
Total commision and other income	**702**	**690**	**621**	**636**	**749**	**660**	**597**	**570**	**700**
As a percentage of total income	30 %	33 %	30 %	28 %	32 %	28 %	28 %	25 %	27 %

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Guarantees	36	80	73	68	77
Commission Boligkreditt (cov. bonds)	119	360	272	155	256
Commission Næringskreditt (cov. bonds)	6	14	14	15	16
Commision of savings products	47	87	62	47	44
Real estate agency	183	318	298	265	267
Insurance	171	310	263	253	236
Payment transfers	241	518	546	493	471
Other	39	70	76	74	80
Total commisions income	**841**	**1.757**	**1.605**	**1.370**	**1.446**
Operating- and sales income real estate	162	313	269	166	151
Accounting services	462	772	738	661	564
Other operating income	35	67	72	86	66
Total other operating income	**660**	**1.153**	**1.079**	**913**	**781**
Commision expenses	109	243	224	199	186
Total commision and other income	**1.392**	**2.667**	**2.459**	**2.084**	**2.042**
As a percentage of total income	31 %	29 %	27 %	28 %	35 %

Distribution of commision income



Change in commision and other income

Last 12 months [NOK million]	2Q26	Change	2Q25
Commision and other income	**1.392**	**-18**	**1.410**
Real estate agency		14	
Other operating income		2	
Operating- and sales income real estate		1	
Accounting services		6	
Insurance		24	
Commission of savings products		6	
Commission expenses		1	
Other		2	
Payments transfers		1	
Guarantees		-7	
Commission Boligkreditt (cov. bonds)		-66	
Commission Næringskreditt (cov. bonds)		-2	

Net return on financial investments

including investments held for sale

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Dividends	**4**	**2**	**14**	**2**	**5**	**4**	**16**	**8**	**6**
SpareBank 1 Gruppen	174	95	137	136	114	59	99	86	1
Capital gain Fremtind Forsikring	0	0	0	0	0	0	0	452	0
SpareBank 1 Boligkreditt	48	29	23	41	16	24	24	37	35
SpareBank 1 Næringskreditt	2	2	2	2	3	3	4	3	3
BN Bank	70	54	62	70	85	74	68	77	73
Kredittbanken	5	3	2	3	2	-1	-5	-3	1
SpareBank 1 Betaling	14	2	3	2	-7	-4	-4	-1	-2
SpareBank 1 Markets	10	13	24	12	18	19	19	20	26
SpareBank 1 Forvaltning	18	10	16	14	13	14	17	13	13
Other companies	13	4	7	-1	25	4	4	1	-3
Income from inv. in associates and joint ventures	**355**	**212**	**278**	**278**	**271**	**191**	**227**	**685**	**148**
Capital gains shares	49	-32	19	42	23	25	44	-1	4
Gain on sertificates and bonds	78	-128	-4	-82	106	-12	-192	58	-39
Gain on derivatives	-69	113	-24	92	-163	-45	128	-94	11
Gain on financial instruments related to hedging	-3	4	-5	5	-10	-2	2	2	-2
Gain on other financial instruments at fair value (FVO)	7	4	3	9	65	20	15	-13	13
Foreign exchange gain	12	-10	22	7	-7	-2	42	24	11
Net return on financial investments[1]	**74**	**-48**	**11**	**73**	**14**	**-17**	**40**	**-22**	**-1**
Total net return on financial investments	**432**	**165**	**302**	**353**	**289**	**179**	**283**	**670**	**153**
As percentage of total income	18 %	8 %	13 %	15 %	12 %	8 %	13 %	26 %	7 %

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Dividends	**6**	**25**	**33**	**26**	**33**
SpareBank 1 Gruppen	269	446	226	-34	175
Capital gain Fremtind Forsikring	0	0	452	0	0
SpareBank 1 Boligkreditt	77	105	129	98	1
SpareBank 1 Næringskreditt	4	9	14	10	3
BN Bank	124	291	302	257	203
Kredittbanken	9	7	-10	-13	9
SpareBank 1 Betaling	16	-6	-19	-37	13
SpareBank 1 Markets	24	74	89	19	
SpareBank 1 Forvaltning	28	58	54	35	34
Other companies	17	35	15	-37	5
Income from inv. in associates and joint ventures	**566**	**1.017**	**1.253**	**297**	**442**
Capital gains shares	17	108	88	464	13
Gain on sertificates and bonds	-50	9	-299	-84	-417
Gain on derivatives	45	-140	142	-118	275
Gain on financial instruments related to hedging	1	-12	8	2	-10
Gain on other financial instruments at fair value (FVO)	10	97	27	5	-38
Foreign exchange gain	2	19	104	108	91
Net return on financial investments	**26**	**81**	**70**	**376**	**-86**
Total net return on financial investments	**598**	**1.123**	**1.357**	**699**	**388**
As percentage of total income	13 %	12 %	15 %	9 %	7 %

1.6.Operating expenses

Operating expenses

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Salaries	402	421	377	396	405	402	369	374	373
Pension costs (defined benefit plan)	38	39	42	41	37	38	34	40	35
Employer's insurance contributions	4	4	3	4	4	4	4	3	3
Other personnel expenses	85	97	92	84	87	93	115	86	78
Total personnel expenses	**528**	**560**	**515**	**525**	**532**	**537**	**521**	**503**	**489**
IT costs	134	131	104	104	161	109	83	108	109
Postage and transportation services	3	4	2	2	2	4	3	2	5
Marketing	43	38	30	37	41	36	42	36	41
Depr./write-downs of fixed & intangible assets	46	46	47	47	47	46	48	44	44
Operating exp. on properties and premises	22	18	10	15	11	16	10	14	12
Other external services	62	65	82	63	68	59	95	57	61
Other operating expenses	51	57	95	57	75	64	116	62	61
Other expenses	**361**	**360**	**371**	**325**	**405**	**334**	**396**	**324**	**331**
Total operating expenses	**889**	**920**	**886**	**850**	**937**	**871**	**917**	**827**	**820**
Cost/income ratio	38 %	44 %	39 %	37 %	39 %	40 %	41 %	32 %	38 %
Cost/income ratio ex financial investments	46 %	48 %	48 %	45 %	43 %	44 %	44 %	46 %	42 %

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Salaries	823	1.581	1.477	1.256	1.061
Pension costs (defined benefit plan)	76	159	143	117	98
Employer's insurance contributions	8	14	14	7	10
Other personnel expenses	181	356	366	311	237
Total personnel expenses	**1.088**	**2.109**	**2.000**	**1.691**	**1.406**
IT costs	265	478	410	461	355
Postage and transportation services	6	9	13	15	14
Marketing	81	144	157	93	86
Depr./write-downs of fixed & intangible assets	93	187	183	153	117
Operating exp. on properties and premises	40	52	48	57	55
Other external services	127	272	283	254	217
Other operating expenses	108	292	271	294	195
Other expenses	**721**	**1.434**	**1.366**	**1.326**	**1.038**
Total operating expenses	**1.809**	**3.544**	**3.366**	**3.017**	**2.443**
Cost/income ratio	41 %	39 %	37 %	40 %	42 %
Cost/income ratio ex financial investments	47 %	44 %	43 %	44 %	45 %

Change in operating expenses

Last 12 months [NOK million]	2Q26	Change	2Q25
Operating expenses	**1.809**	**1**	**1.807**
Total personnel expenses		19	
EDP and telecommunication expenses		-5	
Postage and transportation services		1	
Marketing		4	
Depr./write-downs of fixed & intangible assets		0	
Operating exp. on properties and premises		13	
Other external services		1	
Other operating expenses		-31	

Employees- full time equivalents

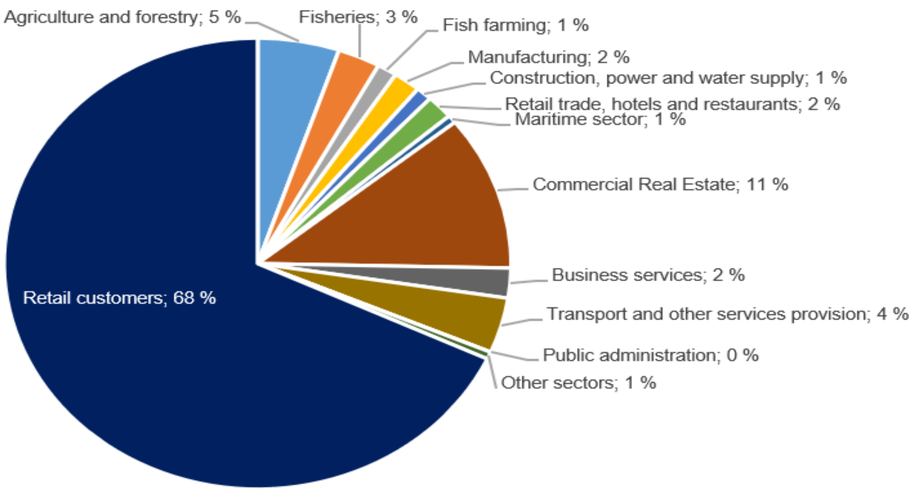
FTE's	2Q26	2025	2024	2023	2022
Parent bank	833	857	841	798	664
EiendomsMegler 1 Midt-Norge AS	267	254	238	233	237
SpareBank 1 Regnskapshuset SMN AS	545	500	523	456	476
SpareBank 1 Finans Midt-Norge AS	56	57	53	53	51
Other	4	4	5	5	5
Total number of FTE's	**1.705**	**1.672**	**1.660**	**1.545**	**1.432**

1.7 Loans to customers

Distribution of loans by industry

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Agriculture and forestry	13.796	13.468	13.752	13.460	13.300	13.149	13.519	13.131	12.756
Fisheries	7.171	6.719	6.177	5.873	5.898	6.163	6.085	6.388	5.655
Fish farming	3.318	4.471	4.297	5.111	4.509	3.447	4.144	3.058	2.650
Manufacturing	4.583	4.580	4.559	3.756	3.494	3.614	4.362	4.476	3.934
Construction, power and water supply	2.692	6.514	6.184	3.127	6.298	6.430	6.332	6.725	7.367
Retail trade, hotels and restaurants	4.557	4.258	4.304	4.296	4.733	4.353	4.201	3.959	3.993
Maritime sector	1.514	878	749	1.113	664	687	4.043	4.846	4.850
Commercial Real Estate	29.417	25.250	25.641	27.599	24.683	24.563	24.964	25.320	23.658
Business services	5.661	5.670	5.258	5.188	6.506	6.439	5.701	5.364	5.406
Transport and other services provision	10.500	11.386	11.550	11.126	10.536	11.081	7.311	7.272	7.044
Public administration	26	36	33	31	36	48	62	66	35
Other sectors	1.377	1.052	1.076	1.077	1.130	1.437	1.466	1.429	1.339
Gross loans in corporate market	**84.613**	**84.282**	**83.580**	**81.758**	**81.788**	**81.411**	**82.191**	**82.034**	**78.687**
Retail customers	**180.209**	**176.969**	**175.343**	**173.195**	**171.102**	**168.494**	**167.159**	**165.114**	**163.146**
Gross loans incl. Boligkreditt and Næringskreditt	**264.822**	**261.251**	**258.923**	**254.954**	**252.890**	**249.905**	**249.350**	**247.148**	**241.832**
of which Boligkreditt	77.251	76.660	73.303	68.501	68.622	68.763	67.830	65.983	66.786
of which Næringskreditt	998	1.116	1.234	1.273	1.278	1.413	1.419	1.576	1.606
Gross loans in balance sheet	**186.573**	**183.475**	**184.387**	**185.180**	**182.990**	**179.729**	**180.102**	**179.590**	**173.440**
Share of volume, corporate market	32 %	32 %	32 %	32 %	32 %	33 %	33 %	33 %	33 %
Share of volume, retail market	68 %	68 %	68 %	68 %	68 %	67 %	67 %	67 %	67 %

Distribution of loans by industry



Credit risk classification in SpareBank 1 SMN

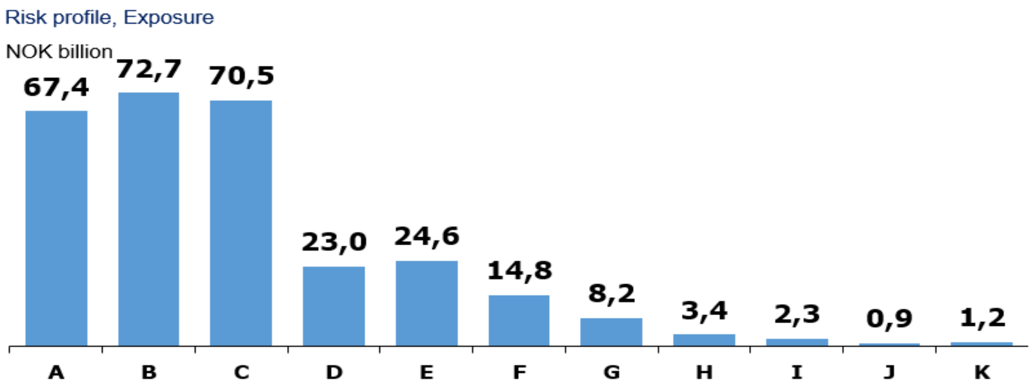
Risk class	Probability of default (%) Low	High	Corresponding rating class Moody's
A	0,01	0,10	AAA - A3
B	0,10	0,25	Baa1 - Baa2
C	0,25	0,50	Baa3
D	0,50	0,75	Ba1
E	0,75	1,25	Ba2
F	1,25	2,50	
G	2,50	5,00	Ba2 - B1
H	5,00	10,00	B1 - B2
I	10,00	99,99	B3 - caa3
J	Default		
K	Written down		

SB 1 SMN's risk classification system, where A represents the lowest risk and K the highest risk

Risk profile - Exposure

As of 30 June 2026	EAD NOK billion	%
A	67,4	23,3 %
B	72,7	25,1 %
C	70,5	24,4 %
D	23,0	8,0 %
E	24,6	8,5 %
F	14,8	5,1 %
G	8,2	2,8 %
H	3,4	1,2 %
I	2,3	0,8 %
J	0,9	0,3 %
K	1,2	0,4 %

Exposure at default, EAD, is the share of the approved credit that is expected to be drawn at the time of any future default at the same time as there is a downturn in the market.



Loans and guarantees by industry

As of 30 June 2026	Total	Very low risk	Low risk	Medium risk	High risk	Very high risk	Default and written down
A - Agriculture, fishery and forestry	27.646	13.181	9.433	3.179	812	235	806
B - Mining and quarrying	40	6	11	20	3	0	0
C - Manufacturing	5.633	66	1.933	3.110	175	229	120
D - Electricity, gas, steam and air conditioning supply	206	109	33	57	1	6	0
E - Water supply, sewerage and waste management	133	17	62	31	24	0	0
F - Construction	2.167	340	596	977	87	94	73
G - Retail trade, repair of motor vehicles	4.222	127	1.489	1.525	848	230	3
H - Transportation and storage	11.920	6.903	3.813	1.027	44	19	115
I - Accommodation and catering	904	111	284	328	66	89	26
J- Publishing, Broadcasting, and content production and distribution activities	41	13	4	22	2	0	0
K - Telecommunication, Computer programming, consulting, computing infrastructure and other information service activities	580	28	395	137	10	8	2
L - Financing and insurance activities	5.237	1.340	2.189	1.680	22	2	4
M -Property management	33.623	16.407	9.709	6.587	483	214	224
N - Professional, scientific and technical services	1.949	302	1.114	416	35	40	42
O - Business services	1.329	124	399	761	18	15	11
P - Public administration and defense, and public social security schemes	724	724	0	0	0	0	0
Q - Education	389	73	247	60	8	1	0
R - Health and social services	474	264	124	79	7	0	0
S - Cultural activities, entertainment and recreation	601	173	265	53	5	102	3
T - Other services	877	181	380	270	25	19	2
U - Employment in private households	368	350	17	1	0	0	0
V - International organizations	0	0	0	0	0	0	0
W - Subsidiary	11.879	11.509	367	3	0	0	0
X -Other sectors	178.063	158.188	14.694	2.669	758	1.004	750
2Q26	**289.007**	**210.536**	**47.557**	**22.993**	**3.433**	**2.309**	**2.180**

Five years [NOK million]	Total	Very low risk	Low risk	Medium risk	High risk	Very high risk	Default and written down
YTD 26	**289.007**	210.536	47.557	22.993	3.433	2.309	2.180
2025	**269.804**	198.153	39.458	23.723	3.214	3.065	2.191
2024	**256.360**	192.672	33.045	23.250	2.835	2.536	2.023
2023	**230.970**	174.011	31.176	18.727	3.139	1.888	2.029
2022	**213.697**	159.702	30.810	15.278	2.910	1.768	3.229

Write-downs on loans and guarantees

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Change in provision for expected credit losses for the period	18	89	38	-21	18	9	-87	56	34
Actual loan losses on commitments exceeding provisions made	25	18	26	50	23	13	144	18	2
Recoveries on commitments previously written-off	-8	-6	-3	-2	-8	-2	-28	2	11
Write-downs on loans and guarantees[1]	**35**	**100**	**61**	**27**	**32**	**21**	**30**	**75**	**47**
As % of gross loans incl. Boligkreditt	0,05 %	0,15 %	0,09 %	0,04 %	0,05 %	0,03 %	0,05 %	0,12 %	0,08 %

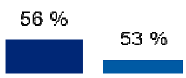
Five years [NOK million]	YTD 26	2025	2024	2023	2022
Change in provision for expected credit losses for the period	106	44	19	-6	-48
Actual loan losses on commitments exceeding provisions made	43	111	175	215	58
Recoveries on commitments previously written-off	-14	-15	-19	-195	-17
Write-downs on loans and guarantees[1]	**135**	**140**	**176**	**14**	**-7**
As % of gross loans incl. Boligkreditt	0,10 %	0,06 %	0,07 %	0,01 %	0,00 %

Loss on loans by segment

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Retail Market	9	6	-10	7	2	-4	1	14	9
Corporate Market	18	67	62	11	21	15	31	49	30
SMN Finans and other	8	27	8	9	9	9	-2	12	7
Total loss on loans	**35**	**100**	**61**	**27**	**32**	**21**	**30**	**75**	**47**

Five years [NOK million]	YTD 26	2025	2024	2023	2022
Retail Market	15	-5	36	-6	29
Corporate Market	86	109	120	-66	-66
SMN Finans and other	35	36	20	86	30
Total loss on loans	**135**	**140**	**176**	**14**	**-7**

Loan-to-value ratio in the mortgage portfolio



1.8 Capital Markets funding

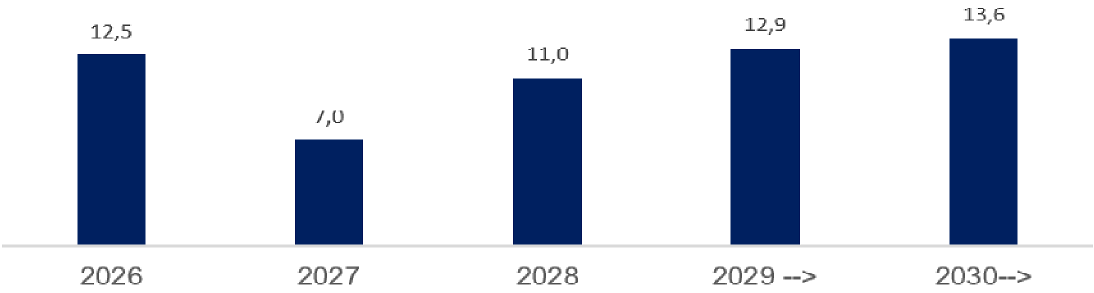
Parent bank

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025
NOK bonds	20.604	21.185	21.696	21.577	20.927
Curr bonds	27.359	23.327	29.151	29.044	27.997
Hybrid equity	1.922	1.996	1.881	1.915	1.752
Subordinated loan capital	2.849	2.848	2.849	2.850	2.671
Total capital markets funding	**52.734**	**49.356**	**55.577**	**55.386**	**53.347**

Funding maturity dates Senior and SNP

[NOK billion]	2026	2027	2028	2029 -->	2030-->
Funding maturity	12,5	7,0	11,0	12,9	13,6

Next eight quarters [NOK billion]	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26	Q4 26	Q1 27	Q2 28
Funding maturity	0,3	6,9	0,9	0,0	6,9	4,7	1,5	3,7



1.9 Capital adequacy

Capital adequacy ratios

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Common equity Tier 1 capital	24.091	23.518	23.328	23.684	23.402	22.578	22.409	21.688	21.951
Tier 1 capital	26.504	25.934	25.731	26.080	25.866	24.936	24.769	24.097	24.216
Total eligible capital	29.551	29.175	28.958	29.398	29.209	28.172	28.004	27.557	27.474
Risk-weighted assets (RWA)	141.674	137.870	139.273	132.826	124.640	124.832	122.622	119.092	118.842
Common equity Tier 1 ratio	**17,0 %**	**17,1 %**	**16,8 %**	**17,8 %**	**18,8 %**	**18,1 %**	**18,3 %**	**18,2 %**	**18,5 %**
Tier 1 capital ratio	**18,7 %**	**18,8 %**	**18,5 %**	**19,6 %**	**20,8 %**	**20,0 %**	**20,2 %**	**20,2 %**	**20,4 %**
Capital ratio	**20,9 %**	**21,2 %**	**20,8 %**	**22,1 %**	**23,4 %**	**22,6 %**	**22,8 %**	**23,1 %**	**23,1 %**

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Common equity Tier 1 capital	24.091	23.328	22.409	21.589	19.776
Tier 1 capital	26.504	25.731	24.769	23.793	21.835
Total eligible capital	29.551	28.958	28.004	26.399	24.147
Risk-weighted assets (RWA)	141.674	139.273	122.622	114.633	104.716
Common equity Tier 1 ratio	**17,0 %**	**16,8 %**	**18,3 %**	**18,8 %**	**18,9 %**
Tier 1 capital ratio	**18,7 %**	**18,5 %**	**20,2 %**	**20,8 %**	**20,9 %**
Capital ratio	**20,9 %**	**20,8 %**	**22,8 %**	**23,0 %**	**23,1 %**

Leverage ratio

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Calculation basis for leverage ratio	390.594	371.022	365.580	367.419	370.914	355.075	351.934	351.186	342.789
Tier 1 capital	26.504	25.934	25.731	26.080	25.866	24.936	24.769	24.097	24.216
Leverage ratio	**6,8 %**	**7,0 %**	**7,0 %**	**7,1 %**	**7,0 %**	**7,0 %**	**7,0 %**	**6,9 %**	**7,1 %**

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Calculation basis for leverage ratio	390.594	365.580	351.934	332.247	308.376
Tier 1 capital	26.504	25.731	24.769	23.793	21.835
Leverage ratio	**6,8 %**	**7,0 %**	**7,0 %**	**7,2 %**	**7,1 %**

Spesification of capital requirements

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Capital adequacy									
Total book equity	**30.814**	**29.760**	**31.865**	**30.861**	**29.649**	**28.508**	**30.523**	**29.674**	**27.879**
Hybrid capital included in total equity	-1.922	-1.953	-1.996	-1.881	-1.915	-1.846	-2.039	-2.095	-1.825
Deferred taxes, goodwill and other intangible assets	-1.745	-1.702	-1.637	-1.633	-1.677	-2.282	-2.272	-2.238	-1.697
Deduction for allocated dividends and gifts	0	0	-2.915	0	0	0	-2.698	0	0
Non-controlling interests recognised in other equity capital	-668	-712	-700	-682	-646	-696	-821	-788	-718
Non-controlling interests eligible for incl. in CET1 capital	533	535	535	536	530	522	700	691	700
Net profit	-2.028	-849	0	-3.305	-2.134	-1.004	0	-3.540	-2.098
Year-to-date profit included in core capital (39 per cent (27 per cent) of group net profit)	597	246	0	1.254	807	375	0	940	555
Value adjustments due to requirements for prudent valuation	-84	-76	-73	-74	-75	-76	-78	-76	-74
Positive value of adj. expected loss under IRB Approach	-397	-441	-524	-623	-474	-661	-641	-612	-500
Cash flow hedge reserve	0	0	0	0	0	0	-2	-2	-4
Deduction for commom equity Tier 1 capital in significant investments in financial institutions	-1.010	-1.291	-1.228	-769	-664	-263	-264	-267	-266
Common equity Tier 1 capital	**24.091**	**23.518**	**23.328**	**23.684**	**23.402**	**22.578**	**22.409**	**21.688**	**21.951**
Addtional Tier 1 capital instruments	2.463	2.464	2.452	2.446	2.513	2.407	2.409	2.456	2.313
Additional Tier 1 capital instruments covered by transitional provisions	-49	-49	-49	-49	-49	-49	-49	-48	-48
Tier 1 capital	**26.504**	**25.934**	**25.731**	**26.080**	**25.866**	**24.936**	**24.769**	**24.097**	**24.216**
Subordinated capital	3.472	3.472	3.457	3.547	3.573	3.465	3.465	3.686	3.473
Deduction for significant investments in financial institutions	-425	-231	-230	-230	-230	-229	-230	-226	-216
Additional Tier 2 capital instruments	**3.047**	**3.241**	**3.227**	**3.317**	**3.343**	**3.236**	**3.235**	**3.460**	**3.257**
Total eligible capital	**29.551**	**29.175**	**28.958**	**29.398**	**29.209**	**28.172**	**28.004**	**27.557**	**27.474**

Quarterly figures [NOK million]	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024
Risk-weighted assets (RWA)									
Specialised enterprises	21.151	21.681	21.884	18.170	18.730	20.964	20.514	21.247	21.001
Corporate	15.917	14.998	15.677	14.442	17.284	13.063	12.422	11.339	11.483
Mass market exposure, mortgages	35.279	37.264	35.775	34.368	37.296	40.890	39.806	38.404	37.820
Other mass market	1.998	2.071	2.071	1.997	1.925	1.548	1.540	1.593	1.615
Equity investments, IRB	0	0	0	0	0	0	0	0	0
Total credit risk IRB	**74.344**	**76.014**	**75.407**	**68.978**	**75.235**	**76.465**	**74.283**	**72.583**	**71.919**
Central government	485	278	305	272	299	290	324	414	377
Covered bonds	2.342	1.937	1.794	1.970	1.983	1.904	2.100	2.172	2.000
Institutions	2.880	2.376	2.758	3.075	3.137	3.099	3.327	3.261	2.993
Local and regional authorities, state-owned enterprises	788	1.253	828	903	1.080	1.581	1.177	1.329	1.742
Corporate	3.880	3.892	4.172	4.218	4.040	6.863	6.895	6.621	6.460
Mass market	8.462	8.466	8.493	8.519	8.698	9.113	8.745	8.961	8.776
Exposures secured on real property	5.621	4.476	4.717	4.633	4.631	1.640	1.592	1.514	1.631
Exposures in default	445	458	478	490	515	0	396	369	342
Equity positions	7.464	7.384	7.017	6.978	6.908	6.077	5.946	5.649	6.009
Other assets	1.755	1.707	2.618	2.148	2.345	2.848	2.734	2.682	3.195
Total credit risk standardised approach	**34.123**	**32.228**	**33.180**	**33.206**	**33.635**	**33.413**	**33.235**	**32.971**	**33.525**
Debt risk	627	505	495	642	628	476	405	465	588
Equity risk	102	153	181	140	831	186	137	111	111
Currency risk	47	42	35	33	29	32	13	27	42
Operational risk	14.003	14.023	14.013	12.478	12.658	13.112	13.125	11.262	11.273
Credit value adjustment risk (CVA)	1.230	740	1.316	1.735	1.623	1.148	1.424	1.672	1.383
Modified risk weights - residential and commercial property (macroprudential tools)	17.198	14.164	14.645	15.614	0	0	0	0	0
Risk-weighted assets (RWA)	**141.674**	**137.870**	**139.273**	**132.826**	**124.640**	**124.832**	**122.622**	**119.092**	**118.842**
Minimum requirements subordinated capital	**11.334**	**11.030**	**11.142**	**10.626**	**9.971**	**9.987**	**9.810**	**9.527**	**9.507**
Minimum requirement on CET1 capital, 4.5 per cent	6.375	6.204	6.267	5.977	5.609	5.617	5.518	5.359	5.348
Capital conservation buffer, 2,5 per cent	3.542	3.447	3.482	3.321	3.116	3.121	3.066	2.977	2.971
Systemic risk buffer, 4.5 per cent	6.290	6.121	6.184	5.897	5.534	5.543	5.444	5.279	5.268
Countercyclical buffer, 2.0 per cent (1.0 per cent)	3.542	3.447	3.482	3.321	3.116	3.121	3.066	2.977	2.971
Available CET1 capital after buffer requirements	**4.341**	**4.299**	**3.914**	**5.168**	**6.027**	**5.176**	**5.315**	**5.096**	**5.393**
Common equity Tier 1 capital ratio	17,0 %	17,1 %	16,8 %	17,8 %	18,8 %	18,1 %	18,3 %	18,2 %	18,5 %
Tier 1 capital ratio	18,7 %	18,8 %	18,5 %	19,6 %	20,8 %	20,0 %	20,2 %	20,2 %	20,4 %
Total eligible capital	20,9 %	21,2 %	20,8 %	22,1 %	23,4 %	22,6 %	22,8 %	23,1 %	23,1 %
Leverage ratio									
Balance sheet items	369.780	353.348	347.411	349.608	353.006	344.473	342.557	342.513	333.472
Off-balance sheet items	21.344	18.240	18.816	18.557	18.506	11.388	10.145	9.409	9.939
Regulatory adjustments	-530	-566	-647	-746	-598	-786	-768	-736	-622
Calculation basis for leverage ratio	**390.594**	**371.022**	**365.580**	**367.419**	**370.914**	**355.075**	**351.934**	**351.186**	**342.789**
Tier 1 capital	**26.504**	**25.934**	**25.731**	**26.080**	**25.866**	**24.936**	**24.769**	**24.097**	**24.216**
Leverage ratio	6,8 %	7,0 %	7,1 %	7,0 %	7,0 %	7,0 %	6,9 %	7,1 %	7,1 %

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Capital adequacy					
Total book equity	**30.814**	**31.865**	**30.523**	**28.597**	**25.009**
Hybrid capital included in total equity	-1.922	-1.996	-2.039	-1.903	-1.769
Deferred taxes, goodwill and other intangible assets	-1.745	-1.637	-2.272	-1.625	-947
Deduction for allocated dividends and gifts	0	-2.915	-2.698	-2.591	-1.314
Non-controlling interests recognised in other equity capital	-668	-700	-821	-666	-997
Non-controlling interests eligible for inclusion in CET1 capital	533	535	700	679	784
Net profit	-2.028	0	0	0	0
Year-to-date profit included in core capital (39 per cent of group net profit)	597	0	0	0	0
Value adjustments due to requirements for prudent valuation	-84	-73	-78	-72	-89
Positive value of adjusted expected loss under IRB Approach	-397	-524	-641	-546	-279
Cash flow hedge reserve	0	0	-2	-4	-4
Deduction for commom equity Tier 1 capital in significant investments in financial institutions	-1.010	-1.228	-264	-278	-619
Common equity Tier 1 capital	**24.091**	**23.328**	**22.409**	**21.589**	**19.776**
Addtional Tier 1 capital instruments	2.463	2.452	2.409	2.252	2.106
Additional Tier 1 capital instruments covered by transitional provisions	-49	-49	-49	-48	-47
Tier 1 capital	**26.504**	**25.731**	**24.769**	**23.793**	**21.835**
Subordinated capital	3.472	3.457	3.465	2.822	2.523
Deduction for significant investments in financial institutions	-425	-230	-230	-216	-210
Additional Tier 2 capital instruments	**3.047**	**3.227**	**3.235**	**2.606**	**2.312**
Total eligible capital	**29.551**	**28.958**	**28.004**	**26.399**	**24.147**

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Risk-weighted assets (RWA)					
Specialised enterprises	21.151	21.884	20.514	19.226	16.890
Corporate	15.917	15.677	12.422	11.634	11.539
Mass market exposure, mortgages	35.279	35.775	39.806	36.333	31.985
Other mass market	1.998	2.071	1.540	1.577	1.254
Equity investments, IRB	0	0	0	0	0
Total credit risk IRB	**74.344**	**75.407**	**74.283**	**68.770**	**61.668**
Central government	485	305	324	68	75
Covered bonds	2.342	1.794	2.100	1.908	1.741
Institutions	2.880	2.758	3.327	3.495	3.449
Local and regional authorities, state-owned enterprises	788	828	1.177	1.829	2.587
Corporate	3.880	4.172	6.895	6.325	4.810
Mass market	8.462	8.493	8.651	8.532	8.014
Exposures secured on real property	5.621	4.717	1.592	1.573	1.358
Exposures in default	445	478	490	253	263
Equity positions	7.464	7.017	5.946	5.809	6.297
Other assets	1.755	2.618	2.734	2.224	2.029
Total credit risk standardised approach	**34.123**	**33.180**	**33.235**	**32.016**	**30.624**
Debt risk	627	495	405	279	361
Equity risk	102	181	137	82	131
Currency risk	47	35	13	21	11
Operational risk	14.003	14.013	13.125	11.548	10.661
Credit value adjustment risk (CVA)	1.230	1.316	1.424	1.918	1.262
Modified risk weights - residential and commercial property (macroprudential tools)	17.198	14.645	0	0	0
Risk-weighted assets (RWA)	**141.674**	**139.273**	**122.622**	**114.633**	**104.716**
Minimum requirements subordinated capital	**11.334**	**11.142**	**9.810**	**9.171**	**8.377**
Minimum capital requirement, transitional rules 4.5 per cent	6.375	6.267	5.518	5.159	4.712
Capital conservation buffer, 2,5 per cent	3.542	3.482	3.066	2.866	2.618
Systemic risk buffer, 4.5 per cent	6.290	6.184	5.444	5.081	4.712
Countercyclical buffer, 2.0 per cent (1.0 per cent)	3.542	3.482	3.066	2.866	2.094
Available CET1 capital after buffer requirements	**4.341**	**3.914**	**5.315**	**5.618**	**5.639**
Common equity Tier 1 ratio	17,0 %	16,8 %	18,3 %	18,8 %	18,9 %
Tier 1 capital ratio	18,7 %	18,5 %	20,2 %	20,8 %	20,9 %
Capital ratio	20,9 %	20,8 %	22,8 %	23,0 %	23,1 %
Leverage ratio					
Balance sheet items	369.780	347.411	342.557	323.929	302.617
Off-balance sheet items	21.344	18.816	10.145	8.984	7.744
Regulatory adjustments	-530	-647	-768	-666	-1.985
Calculation basis for leverage ratio	**390.594**	**365.580**	**351.934**	**332.247**	**308.376**
Tier 1 capital	**26.504**	**25.731**	**24.769**	**23.793**	**21.835**
Leverage ratio	6,8 %	7,0 %	7,0 %	7,2 %	7,1 %

2.1 Extract from income statement[1, 2]

Group [in NOK million] as of 30 June 2026	Retail Market	Corporate Market	Eiendoms-megler 1 Midt- Norge	SB 1 Finans Midt- Norge	SB 1 Regnskaps-huset SMN	Others	Eliminations[1]	Total
Net interest	786	981	0	284	2	0	396	2.449
Allocated	247	191	0	0	0	0	-439	0
Total interest income	**1.033**	**1.173**	**0**	**284**	**2**	**0**	**-42**	**2.449**
Commission income and other income	403	199	346	-42	502	0	-16	1.392
Net profit on financial investments	1	8	0	0	0	566	22	598
Total income	**1.436**	**1.380**	**345**	**242**	**505**	**566**	**-36**	**4.439**
Total operating expenses	680	387	289	76	400	0	-22	1.809
Ordinary operating profit	**757**	**992**	**57**	**166**	**105**	**566**	**-13**	**2.630**
Loss on loans, guarantees etc.	15	86	0	35	0	0	0	135
Result before tax	**742**	**907**	**57**	**131**	**105**	**566**	**-13**	**2.494**

[1]Consist of, among other things, return on financial investments in parent bank and net profit on the bank's funding activities.

[2]Effective January 1, 2025, the bank transitioned from three to two business divisions: Retail Market and Corporate Market. Agricultural clients were moved from Retail Market to Corporate Market effective Januar 1st as well. Historical data, including margins and volumes, have been updated to reflect the current organizational structure, with adjustments made retroactively to Q1 2024.

Development in margin[1], Retail Market and Corporate Market

Quarterly figures [percentage]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Lending									
Retail	0,54	0,90	1,06	1,23	1,08	1,13	1,02	1,02	1,07
Corporate	2,14	2,35	2,50	2,61	2,62	2,61	2,56	2,66	2,69
Total	**1,03**	**1,35**	**1,50**	**1,65**	**1,56**	**1,59**	**1,51**	**1,53**	**1,57**

Quarterly figures [percentage]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Deposits									
Retail	1,51	1,11	1,16	1,15	1,34	1,27	1,51	1,60	1,60
Corporate	0,64	0,56	0,58	0,53	0,55	0,54	0,56	0,57	0,55
Total	**1,07**	**0,83**	**0,87**	**0,83**	**0,93**	**0,89**	**1,01**	**1,07**	**1,05**

[1]Definition margin: Average customer interest minus 3 months average Nibor

Development in volume, Retail Market and Corporate Market

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Lending[2]									
Retail	174.091	170.994	169.199	167.181	164.978	162.739	161.582	159.438	157.537
Corporate	76.514	76.120	75.584	73.796	73.931	73.267	73.956	73.786	70.817
Total	**250.604**	**247.114**	**244.783**	**240.977**	**238.909**	**236.005**	**235.538**	**233.223**	**228.354**

[2]Gross loans to customers includes SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Deposits									
Retail	77.728	73.881	72.228	71.630	73.100	68.864	66.630	65.542	66.106
Corporate	75.471	74.774	72.893	76.418	74.831	75.682	71.768	70.072	70.582
Total	**153.199**	**148.655**	**145.121**	**148.047**	**147.931**	**144.546**	**138.398**	**135.614**	**136.687**

2.2 Retail market

Business description

Facts about the business area	30 Jun 2026
Lending volume	174.091
Deposits volume	77.728
FTEs	348

Financial performance[1]

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Total net interest income	**557**	**476**	**578**	**581**	**581**	**547**	**577**	**575**	**558**
Net guarantee commission, incl BK, NK	26	108	90	101	111	93	74	82	89
Net commission of savings products	24	16	19	20	22	14	17	16	14
Net commission insurance services	71	69	68	66	62	57	55	53	52
Net commission payment trans. services	41	46	58	45	38	49	72	50	52
Other commision income	1	0	0	1	1	1	0	0	0
Net fee and commission income	**163**	**240**	**235**	**233**	**234**	**215**	**219**	**201**	**207**
Net profit on financial investments	1	0	1	0	-1	1	-1	-1	0
Total income	**721**	**715**	**814**	**814**	**814**	**762**	**795**	**775**	**765**
Total operating expenses[1]	**333**	**347**	**342**	**329**	**374**	**337**	**353**	**321**	**307**
Result before losses	**388**	**368**	**472**	**485**	**440**	**425**	**442**	**454**	**458**
Loss on loans, guarantees etc.	9	6	-10	7	2	-4	4	6	4
Result before tax	**379**	**362**	**482**	**478**	**438**	**429**	**438**	**449**	**453**

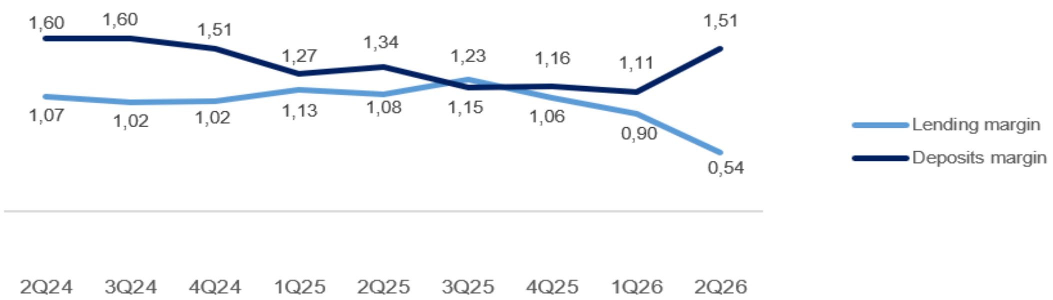
[1]Effective January 1, 2025, the bank transitioned from three to two business divisions: Retail Market and Corporate Market. Historical data, including margins and volumes, have been updated to reflect the current organizational structure, with adjustments made retroactively to Q1 2024.

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Total interest income	**1.033**	**2.288**	**2.258**	**2.352**	**1.491**
Net guarantee commission, incl BK, NK	134	395	337	209	309
Net commission of savings products	41	74	62	50	68
Net commission insurance services	140	253	218	223	208
Net commission payment trans. services	87	191	223	221	210
Other commision income	1	4	2	2	1
Net fee and commission income	**403**	**916**	**842**	**704**	**796**
Net profit on financial investments	1	1	-2	1	-4
Total income	**1.436**	**3.205**	**3.098**	**3.057**	**2.283**
Total operating expenses[1]	**680**	**1.383**	**1.318**	**1.293**	**958**
Result before losses	**757**	**1.822**	**1.779**	**1.764**	**1.325**
Loss on loans, guarantees etc.	15	-5	10	-6	29
Result before tax	**742**	**1.827**	**1.770**	**1.770**	**1.296**

[1] Includes both direct and distributed expences

Margin development

Definition of margin: average customer interest rate minus 3 months nibor



2.3 Corporate market

Business description

Facts about the business area	30 Jun 2026
Lending volume	76.514
Deposits volume	75.471
FTEs	185

Financial performance[1]

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Total interest income	**593**	**579**	**670**	**673**	**668**	**632**	**657**	**648**	**617**
Net guarantee commission, incl BK, NK	20	24	24	23	29	23	23	23	24
Net commission of savings products	4	4	4	6	6	0	0	1	1
Net commission insurance services	17	18	17	16	16	16	15	15	14
Net commission payment trans. services	54	54	54	57	52	48	49	37	42
Other commision income	0	3	1	1	2	4	2	4	5
Net fee and commission income	**96**	**103**	**100**	**102**	**105**	**92**	**90**	**79**	**86**
Net profit on financial investments	5	3	-1	3	5	4	2	5	5
Total income	**694**	**686**	**770**	**779**	**777**	**728**	**749**	**732**	**708**
Total operating expenses[1]	**189**	**198**	**177**	**178**	**200**	**187**	**183**	**176**	**169**
Result before losses	**505**	**487**	**593**	**601**	**578**	**541**	**566**	**556**	**538**
Loss on loans, guarantees etc.	18	67	62	11	21	15	28	58	35
Result before tax	**487**	**420**	**531**	**590**	**557**	**525**	**537**	**498**	**503**

[1]Effective January 1, 2025, the bank transitioned from three to two business divisions: Retail Market and Corporate Market. Historical data, including margins and volumes, have been updated to reflect the current organizational structure, with adjustments made retroactively to Q1 2024.

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Total interest income	**1.173**	**2.643**	**2.524**	**2.153**	**1.505**
Net guarantee commission, incl BK, NK	44	98	92	80	99
Net commission of savings products	8	17	4	1	0
Net commission insurance services	35	64	58	38	36
Net commission payment trans. services	108	211	164	129	135
Other commision income	4	9	18	31	19
Net fee and commission income	**199**	**399**	**336**	**279**	**290**
Net profit on financial investments	8	12	17	12	9
Total income	**1.380**	**3.053**	**2.877**	**2.445**	**1.804**
Total operating expenses[1]	**387**	**742**	**699**	**554**	**467**
Result before losses	**992**	**2.312**	**2.178**	**1.890**	**1.337**
Loss on loans, guarantees etc.	86	109	138	-69	-66
Result before tax	**907**	**2.203**	**2.039**	**1.958**	**1.403**

[1] Includes both direct and distributed expences

Margin development

Definition of margin: average customer interest rate minus 3 months nibor

2.4 Subsidiaries

EiendomsMegler 1 Midt-Norge AS

Ownership 92,4 %

EiendomsMegler 1 Midt-Norge is a real estate agency, and has a solid market- leader position in the region. The company has specialized operations, which include separate units for project and commercial real estate broking.

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	-3	1	1	1	-1	1	1	1	2
Commission income and other income	49	148	140	165	193	138	128	144	169
Total income	**46**	**150**	**141**	**166**	**193**	**139**	**129**	**145**	**171**
Total operating expenses	**7**	**141**	**135**	**146**	**152**	**131**	**130**	**136**	**129**
Result before tax	**39**	**9**	**6**	**21**	**41**	**8**	**-1**	**8**	**42**

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Net interest income	-2	2	6	2	3
Commission income and other income	197	637	568	433	426
Total income	**196**	**639**	**574**	**435**	**429**
Total operating expenses	**148**	**563**	**505**	**395**	**371**
Result before tax	**48**	**76**	**69**	**40**	**58**

SpareBank 1 Finans Midt- Norge AS

Ownership	64,8 %

SpareBank 1 Finans Midt-Norge offers car loans and leasing to corporates and private individuals, and invoice purchases from small businesses. The company services the market through its own sales operation and through the Bank's offices and other partners. SpareBank 1 Finans Midt-Norge merged with Spire Finans in the first quarter.

The company is owned by SpareBank 1 SMN and other Sparebanker in the SpareBank 1 Alliance. This owning structure has contributed to a dispersed presence across Mid- and South Norway

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	144	140	148	136	136	139	146	136	136
Net commission income	-22	-20	-24	-26	-25	-24	-23	-43	-8
Total income	**122**	**120**	**124**	**110**	**111**	**115**	**123**	**94**	**129**
Total operating expenses	**35**	**41**	**29**	**36**	**34**	**37**	**38**	**14**	**45**
Ordinary operating profit	**87**	**79**	**94**	**75**	**77**	**78**	**85**	**80**	**84**
Loss on loans, guarantees etc.	8	27	8	9	9	9	-2	12	7
Result before tax	**79**	**52**	**86**	**66**	**68**	**69**	**87**	**68**	**76**

Five years [NOK million]	YTD 2026	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Net interest income	284	558	549	490	459
Net commission income	-42	-99	-96	-179	-129
Total income	**242**	**459**	**453**	**311**	**329**
Total operating expenses	**76**	**136**	**136**	**115**	**108**
Ordinary operating profit	**166**	**323**	**317**	**196**	**221**
Loss on loans, guarantees etc.	35	36	20	86	30
Result before tax	**131**	**288**	**298**	**111**	**191**

SpareBank 1 Regnskapshuset SMN AS

Ownership	93,3 %

SpareBank 1 Regnskapshuset SMN is an accountancy business within the SMB segment. SpareBank 1 Regnskapshuset intends to be one of Norway's leading actors in the accounting industry by building up a national accounting enterprise based on regional ownership, strong links to the owner banks and closeness to the market.

The strategy of growth through acquisitions represents a consolidation of a fragmented accounting industry. SpareBank 1 Regnskapshuset SMN has shown strong growth the past five years.

Quarterly figures [NOK million]	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	1	1	1	1	1	1	1	1	1
Commission income and other income	252	251	182	171	249	243	178	163	247
Total income	**253**	**252**	**184**	**172**	**250**	**244**	**180**	**164**	**248**
Total operating expenses	**194**	**206**	**180**	**179**	**193**	**192**	**183**	**171**	**194**
Result before tax	**59**	**46**	**3**	**-7**	**57**	**52**	**-3**	**-7**	**54**

	YTD	31 Dec	31 Dec	31 Dec	31 Dec
Five years [NOK million]	2026	2025	2024	2023	2022
Net interest income	2	4	4	4	2
Commission income and other income	502	846	804	716	605
Total income	**505**	**850**	**808**	**720**	**607**
Total operating expenses	**400**	**744**	**730**	**612**	**511**
Result before tax	**105**	**106**	**78**	**108**	**96**

Other subsidiaries

Sparebank 1 SMN Invest

The company’s strategy is to carry out investments in regional start-ups, venture capital and private equity funds and to invest directly in growth companies with national/ international market potential in the same market area.

Property companies

Their mission is to own, operate and develop property. Property companies: SpareBank 1 SMN Kvartalet, SpareBank 1 Bygget Steinkjer, St Olavs Plass 1 SMN

3.1 APM definitions

Alternative Performance Measures (APM)

SpareBank 1 SMN hereby presents alternative performance measures (APMs) prepared in accordance with the ESMA guidelines on APMs and are providing useful information as a supplement to financial statements. The measures are not defined under IFRS and may not be directly comparable with other companies' alternate performance measures. APMs are not intended to replace or overshadow accounting data. They are included in our reports to provide an insight into, and understanding of, results achieved by SpareBank 1 SMN, and are important measures of the management's governance of the group companies and of the Group as a whole.

Key figures and ratios regulated under IFRS or other legislation are not regarded as APMs. The same is true of non-financial information. SpareBank 1 SMN's alternative performance measures are presented in the Overview of Main Figures, and in the Report of the Board of Directors. All APMs are presented with comparatives. All APMs referred to below have been applied consistently over time.

Alternative performance measures at SpareBank 1 SMN with definitions:	Justification and definition
Return on equity	Return on equity (ROE) provides relevant information about SpareBank 1 SMN' profitability by measuring its ability to generate profit from the shareholder's investment. ROE is one of SpareBank 1 SMN' most important APMs, and is calculated as the shareholder's portion of the profit for the period divided by average equity capital, less hybrid capital (debt-equity hybrids classified as equity capital).
Book equity per ECC (including dividend)	This key figure provides information on the value of book per equity capital certificate (ECC). This enables the reader to assess the reasonableness of the market price of the ECC. Book equity per ECC is calculated as the ECCs' share of equity capital at period-end divided by the number of ECCs.
Price / earnings per ECC	This key figure provides information on the earning per equity capital certificate relative to the market price at a given point in time, which provide a possibility to assess the reasonability of the market price for the ECC. Calculated as stock price per ECC divided by annualised earning per ECC.
Price / book equity	This key figure provides information on the value of book equity per ECC against the market price at a given point in time, enabling an assessment of the reasonableness of the market price of the ECC. It is calculated as market price per ECC divided by book equity per ECC (see the definition of this key figure above).
Cost ratio	Cost ratio is included to provide information on the correlation between incomes and costs, and is considered to be one of SpareBank 1 SMN's most important performance measures. It is calculated as the total operating costs divided by the total income (excluding net result from financial instruments).
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	This ratio provides relevant information on SpareBank 1 SMN's liquidity position. It is calculated as customer deposits divided by total loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at period-end.
12 month deposit growth	Provides information about the activity and growth in the deposits for the Group. The performance measure has been calculated as deposits from customers at the end of the period, deducted deposits from customers at the start of the period, divided by deposits from customers at the start of the period.
Lending growth (gross) in last 12 months (incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt)	Growth in lending over the last 12 months is a performance measure that provides relevant information on the level of activity of and growth in the bank's lending business. The bank uses mortgage companies as a source of funding, and this key figure includes loans sold to the mortgage companies since this better reflects the level of activity and growth in lending than if these loans were excluded. Lending growth is calculated as gross loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at period-end minus gross loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at period-start divided by gross loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at the start of the period.
Lending margin Corporate and Retail market, including loans sold to SpareBank 1 Boligkreditt (SB1 BK) and SpareBank 1 Næringskreditt (SB1 NK)	The lending margin provides information on the bank's net interest income by measuring the interest margin relative to the 3 month money market rate. The bank uses covered bond entities as a source of funding, and the lending margins therefore include interest income on loans sold to SB1 BK and SB1 NK, as this best reflects earnings on total lending. The lending margin is calculated as net interest income on lending, including interest income from SB1 BK and SB1 NK, lending fees, and interest income from interest rate hedging instruments, less an interest expense corresponding to the 3 month money market rate, divided by average lending for the period, including loans to SB1 BK and SB1 NK.
Deposit margin Corporate and Retail market	The deposit margin provides information on the bank's net interest income by measuring the interest margin relative to the 3 month money market rate. The deposit margin is calculated as interest expense on deposits less interest income corresponding to the 3 month money market rate and contributions to the banks' guarantee fund and resolution fund, divided by average deposits for the period.
Losses in % of gross loans incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	
Loan-loss ratio	This key figure indicates recognised impairment cost as a function of gross loans incl. loans transferred to mortgage companies. The figure is calculated as loss recognised in the period divided by gross loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at period-end. Where information is disclosed on loan-loss ratios for periods shorter than one year, the ratios are annualised for recognition purposes.
Stage 2 in % of gross loans	This ratio is presented because it provides relevant information on the bank's credit exposure. It is calculated as Stage 2 exposures divided by total loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at period-end.
Stage 3 in % of gross loans	This ratio is presented because it provides relevant information on the bank's credit exposure. It is calculated as Stage 3 exposures divided by total loans incl. loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt at period-end.
Loss provision as a percentage of gross loans	This ratio is presented because it provides relevant information on the bank's credit exposure. It is calculated as loss provisions divided by gross loans on the balance sheet at period end.

3.2 APM calculation

Group

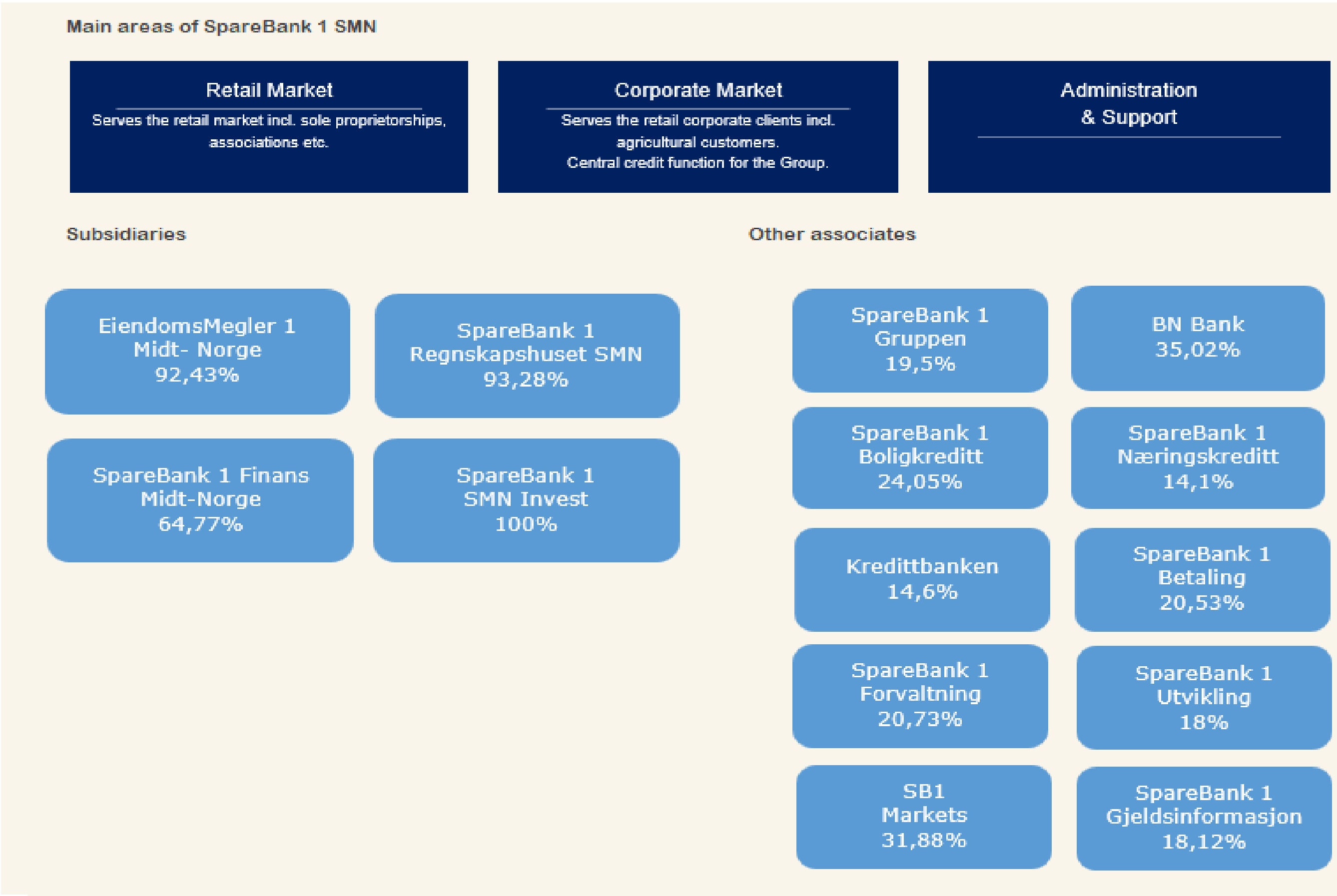
	30Jun		31Mar		31Des		30Sep		30Jun		31Mar		31Des		30Sep		30Jun		31Mar	
	2026	2Q26	2026	1Q26	2025	4Q25	2025	3Q25	2025	2Q25	2025	1Q25	2024	4Q24	2024	3Q24	2024	2Q24	2024	1Q24
Profit for the period	2.028	1.179	849	849	4.367	1.061	3.305	1.171	2.134	1.131	1.004	1.004	4.591	1.052	3.540	1.441	2.098	1.015	1.084	1.084
Deduct interest hybrid capital	74	32	43	43	161	47	115	34	81	31	50	50	146	43	103	32	70	29	48	48
Profit for the period excl. Interest hybrid capital	1.954	1.147	806	806	4.205	1.014	3.191	1.137	2.054	1.100	954	954	4.446	1.009	3.437	1.409	2.028	986	1.035	1.035
Total Equity	30.814	30.814	29.760	29.760	31.865	31.865	30.861	30.861	29.649	29.649	28.508	28.508	30.523	30.523	29.674	29.674	27.879	27.879	27.004	27.004
Deduct hybrid capital	1.922	1.922	1.953	1.953	1.996	1.996	1.881	1.881	1.915	1.915	1.846	1.846	2.039	2.039	2.095	2.095	1.825	1.825	1.862	1.862
Equity excl hybrid capital	28.892	28.892	27.807	27.807	29.869	29.869	28.980	28.980	27.734	27.734	26.662	26.662	28.485	28.485	27.579	27.579	26.054	26.054	25.142	25.142
Average equity excl. Hybrid capital	28.856	28.350	28.838	28.838	28.346	29.424	27.965	28.357	27.627	27.198	27.573	27.573	26.791	28.032	26.367	26.817	25.963	25.598	25.918	25.918
Profit for the period, annualised excl. Interest hybrid capital	3.940	4.603	3.270	3.270	4.205	4.025	4.266	4.513	4.141	4.410	3.869	3.869	4.446	4.035	4.583	5.635	4.056	3.944	4.142	4.142
Divided by average equity excl. Hybrid capital	28.856	28.350	28.838	28.838	28.346	29.424	27.965	28.357	27.627	27.198	27.573	27.573	26.791	28.032	26.367	26.817	25.963	25.598	25.918	25.918
Return on Equity	**13,7 %**	**16,2 %**	**11,3 %**	**11,3 %**	**14,8 %**	**13,7 %**	**15,3 %**	**15,9 %**	**15,0 %**	**16,2 %**	**14,0 %**	**14,0 %**	**16,6 %**	**14,4 %**	**17,4 %**	**21,0 %**	**15,6 %**	**15,4 %**	**16,0 %**	**16,0 %**
Equity Capital Certificate Ratio	66,8 %		66,8 %		66,8 %		66,80 %		66,80 %		66,80 %		66,80 %		66,80 %		66,8 %		66,8 %	
Unrealised gains reserve	201		201		201		245		245		245		245		106		106		106	
Total other equity	6.344		5.215		4.375		7.041		5.835		4.803		3.709		6.032		4.579		3.703	
Issued equity Certificates	144.214.283	144.214.283	144.210.405	144.210.405	144.210.918	144.210.918	144.208.737	144.208.737	144.192.355	144.192.355	144.137.091	144.137.091	144.207.760	144.207.760	144.207.073	144.207.073	144.189.500	144.189.500	144.129.710	144.129.710
Own certificates SB1 SMN	1.307	1.307	5.185	5.185	4.672	4.672	6.853	6.853	23.235	23.235	78.499	78.499	7.830	7.830	8.517	8.517	26.090	26.090	85.880	85.880
Own certificates SB1 Markets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issued equity Certificates, average	144.211.869	144.212.344	144.210.662	144.210.662	144.191.372	144.209.828	144.186.486	144.172.914	144.179.069	144.164.723	144.172.426	144.172.426	144.187.578	144.207.417	144.182.532	144.198.287	144.174.352	144.159.605	144.166.778	144.166.778
Equity excl hybrid capital	28.892		27.807		29.869		28.980		27.734		26.662		28.485		27.579		26.054		25.142	
Deduct non-controlling interests	668		712		700		682		646		696		821		788		718		691	
Deduct gifts	-		-		968		-		-		-		896		-		-		-	
Deduct Savings Bank's reserve	7.205		7.205		7.205		6.984		6.984		6.984		6.984		6.865		6.865		6.865	
Deduct Savings Bank's reserve share of Unrealised gains reserve (Total multiplied by ECC Rat	67		67		67		81		81		81		81		35		35		35	
Deduct Savings Bank's reserve share of Other Equity (Total multiplied by ECC Ratio)	2.106		1.731		1.452		2.338		1.937		1.595		1.231		2.002		1.520		1.230	
Equity Capital Certificate holder's share of Equity	18.846		18.092		19.477		18.895		18.086		17.306		18.471		17.889		16.915		16.321	
Divided by number of Equity Certificates Issued	144.214.283		144.210.405		144.210.918		144208737		144.192.355		144.137.091		144.207.760		144.207.073		144.189.500		144.129.710	
Booked equity capital per ECC	**130,68**		**125,45**		**135,06**		**131,03**		**125,43**		**120,07**		**128,09**		**124,05**		**117,31**		**113,24**	
Profit attributable to Equity capital certificate holders	1.276	749	527	527	2.751	661	2.090	748	1.342	719	623	623	1.276	674	2.245	926	1.318	639	675	675
Divided by issued equity Certificates, average	144.211.869	144.212.344	144.210.662	144.210.662	144.191.372	144.209.828	144.186.486	144.172.914	144.179.069	144.164.723	144.172.426	144.172.426	144.187.578	144.207.417	144.182.532	144.198.287	144.174.352	144.159.605	144.166.778	144.166.778
Net Profit per Equity Certificate	8,85	5,19	3,66	3,66	19,08	4,58	14,49	5,19	9,31	4,99	4,32	4,32	8,85	4,67	15,57	6,42	9,14	4,43	4,68	4,68
Stock Price	188,00	188,00	206,65	206,65	206,05	206,05	193,66	193,66	193,94	193,94	182,76	182,76	171,32	171,32	151,12	151,12	151,12	151,12	137,80	137,80
Divided by Net Profit per Equity Certificate, annualised	17,84	20,82	14,83	14,83	19,08	18,19	19,38	20,57	18,77	20,00	17,52	17,52	8,85	18,69	20,76	25,70	18,29	17,72	18,73	18,73
Price-Earnings Ratio	**10,54**	**9,03**	**13,93**	**13,93**	**10,80**	**11,33**	**10,00**	**9,41**	**10,33**	**9,70**	**10,43**	**10,43**	**19,36**	**9,17**	**7,28**	**5,88**	**8,26**	**8,53**	**7,36**	**7,36**
Stock Price	188,00		206,65		206,05		193,66		193,94		182,76		171,32		151,12		151,12		137,80	
Divided by Booked equity capital per ECC	130,68		125,45		135,06		131,03		125,43		120,07		128,09		124,05		117,31		113,24	
Price-Book Value Ratio	**1,44**		**1,65**		**1,53**		**1,48**		**1,55**		**1,52**		**1,34**		**1,22**		**1,29**		**1,22**	
Total operating expenses	1.809	889	916	916	3.479	870	2.609	833	1.776	917	859	859	3.300	901	2.399	810	1.600	818	782	782
Divided by total Revenues (excluding net result financial instruments)	3.841	1.931	1.905	1.905	7.945	1.954	5.991	1.956	4.034	2.065	1.969	1.969	7.766	1.953	5.813	1.908	3.916	2.008	1.878	1.878
Cost-income ratio	**47 %**	**46 %**	**48 %**	**48 %**	**44 %**	**45 %**	**44 %**	**43 %**	**44 %**	**44 %**	**44 %**	**44 %**	**42 %**	**46 %**	**41 %**	**42 %**	**41 %**	**41 %**	**42 %**	**42 %**
Deposits from customers	155.781		151.089		146.165		148.986		149.446		148.169		140.897		138.042		139.661		134.395	
Divided by Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt end of peri	264.822		261.251		258.923		254.954		252.890		249.905		249.350		247.148		241.832		238.270	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	**59 %**		**58 %**		**56 %**		**58 %**		**59 %**		**59 %**		**57 %**		**56 %**		**58 %**		**56 %**	
Deposit from customers end of period	155.781	155.781	151.089	151.089	146.165	146.165	148.986	148.986	149.446	149.446	148.169	148.169	140.897	140.897	138.042	138.042	139.661	139.661	134.395	134.395
Deposit from customers same period previous year (quarter)	149.446	151.089	148.169	146.165	140.897	148.986	139.661	148.169	139.661	148.169	134.395	140.897	132.888	138.042	138.230	139.661	140.164	134.395	123.529	132.888
Growth in deposits (NOKm)	6.335	4.693	2.920	4.923	5.268	-2.821	9.325	817	9.785	1.277	13.774	7.271	8.009	2.855	-188	-1.618	-503	5.266	10.866	1.507
Growth in deposits last 12 months (quarter)	**4,2 %**	**3,1 %**	**2,0 %**	**3,4 %**	**3,7 %**	**-1,9 %**	**6,7 %**	**0,6 %**	**7,0 %**	**0,9 %**	**10,2 %**	**5,2 %**	**6,0 %**	**2,1 %**	**-0,1 %**	**-1,2 %**	**-0,4 %**	**3,9 %**	**8,8 %**	**1,1 %**
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt end of period	264.822	264.822	261.251	261.251	258.923	258.923	254.954	254.954	252.890	252.890	249.905	249.905	249.350	249.350	247.148	247.148	241.832	241.832	238.270	238.270
Deduct Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt, same period previous year	252.890	261.251	249.905	258.923	249.350	254.954	247.148	249.905	241.832	249.905	238.270	249.350	236.329	247.148	234.316	241.832	232.100	238.270	213.967	236.329
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	11.932	3.571	11.345	2.327	9.573	3.970	7.806	5.048	11.058	2.984	11.635	555	13.021	2.202	12.831	5.316	9.732	3.562	24.303	1.941
Divided by Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt, same period previous year	252.890	261.251	249.905	258.923	249.350	254.954	247.148	249.905	241.832	249.905	238.270	249.350	236.329	247.148	234.316	241.832	232.100	238.270	213.967	236.329
Growth in loans (gross) last 12 months (Quarter) (incl. SB1 Boligkreditt and SB1 Næringskreditt), in percentages	**4,7 %**	**1,4 %**	**4,5 %**	**0,9 %**	**3,8 %**	**1,6 %**	**3,2 %**	**2,0 %**	**4,6 %**	**1,2 %**	**4,9 %**	**0,2 %**	**5,5 %**	**0,9 %**	**5,5 %**	**2,2 %**	**4,2 %**	**1,5 %**	**11,4 %**	**0,8 %**
Losses on loans and guarantees	135	35	100	100	140	61	80	27	52	32	21	21	176	30	146	75	70	47	24	24
Losses on loans, annualised	271	141	401	401	140	242	106	109	105	127	82	82	176	120	195	302	141	188	94	94
Divided by average Gross Loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	261.665	263.036	260.087	260.087	253.204	256.939	251.775	252.430	250.715	251.398	249.628	249.628	242.586	248.249	240.895	244.490	238.811	240.051	237.300	237.300
Impairment losses ratio	**0,10 %**	**0,05 %**	**0,15 %**	**0,15 %**	**0,06 %**	**0,09 %**	**0,04 %**	**0,04 %**	**0,04 %**	**0,05 %**	**0,03 %**	**0,03 %**	**0,07 %**	**0,05 %**	**0,08 %**	**0,12 %**	**0,06 %**	**0,08 %**	**0,04 %**	**0,04 %**
Loans and advances to customers at Stage 2	15.198		15.802		13.756		14061,93922		14.212		13.896		14.222		14.520		12.889		13.907	
Divided by gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	264.822		261.251		258.923		254953,6675		252.890		249.905		249.350		247.148		241.832		238.270	
Loans and advances to customers at Stage 2 in percentage of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt	**5,74 %**		**6,05 %**		**5,31 %**		**5,52 %**		**5,62 %**		**5,56 %**		**5,70 %**		**5,87 %**		**5,33 %**		**5,84 %**	
Loans and advances to customers at Stage 3	2.254		2.294		2.276		2203,621063		2.136		2.311		2.231		2.260		1.888		1.964	
Divided by gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	264.822		261.251		258.923		254953,6675		252.890		249.905		249.350		247.148		241.832		238.270	
Loans and advances to customers at Stage 3 in percentage of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt	**0,85 %**		**0,88 %**		**0,88 %**		**0,86 %**		**0,84 %**		**0,92 %**		**0,89 %**		**0,91 %**		**0,78 %**		**0,82 %**	
Provision for expected credit losses on loans and guarantees	954		1.054		982		947		971		972		981		1.054		1.034		1.011	
Divided by Gross loans to customers (excl SB1 Boligkreditt and SB1 Næringskreditt)	186.573		183.475		184.387		185.180		182.990		179.729		180.102		179.590		173.440		169.326	
Loss provision as a percentage of gross loans	**0,51 %**		**0,57 %**		**0,53 %**		**0,51 %**		**0,53 %**		**0,54 %**		**0,54 %**		**0,59 %**		**0,60 %**		**0,60 %**	
Interest on loans to Corporates (NOKm)	2.478	1.268	1.210	1.210	4.996	1.218	3.778	1.248	2.530	1.271	1.259	1.259	4.336	1.122	3.214	1.104	2.110	1.053	1.056	1.056
3 month money market interest (Nibor), NOKm	1.634	861	774	774	3.242	786	2.455	794	1.660	841	820	820	2.778	726	2.052	709	1.343	673	670	670
Interest margin on loans to Corporate, NOKm	844	408	436	436	1.753	431	1.323	454	870	431	439	439	1.558	396	1.162	394	767	380	387	387
Average loans outstanding Corporate, NOKm	75.753	76.385	75.113	75.113	73.778	74.630	73.491	73.583	73.444	73.710	73.174	73.174	58.918	61.556	58.442	59.503	57.283	57.369	57.198	57.198
3 month Nibor, percentage	4,35	4,52	4,18	4,18	4,39	4,18	4,47	4,28	4,56	4,57	4,54	4,54	4,72	4,69	4,72	4,74	4,71	4,72	4,71	4,71
Number of days in quarter	181	91	90	90	365	92	273	92	181	91	90	90	366	92	274	92	182	91	91	91
Lending Margin Corporate, percentage	**2,25 %**	**2,14 %**	**2,35 %**	**2,35 %**	**2,38 %**	**2,29 %**	**2,41 %**	**2,45 %**	**2,39 %**	**2,34 %**	**2,43 %**	**2,43 %**	**2,64 %**	**2,57 %**	**2,65 %**	**2,64 %**	**2,69 %**	**2,67 %**	**2,72 %**	**2,72 %**
Interest on loans to Retail (NOKm)	4 296	2 170	2 127	2 127	8 899	2 176	6 723	2 252	4 473	2 256	2 217	2 217	9 658	2 471	4 853	2 451	4 736	2 402	2 334	2 334
3 month money market interest (Nibor), NOKm	3.686	1.938	1.749	1.749	7.242	1.771	5.467	1.787	3.677	1.864	1.814	1.814	8.024	2.054	4.014	2.036	3.934	1.978	1.956	1.956
Interest margin on loans to Retail, NOKm	610	232	378	378	1.657	405	1.256	465	796	393	403	403	1.634	417	839	415	802	424	378	378
Average loans outstanding Retail, NOKm	170.878	172.010	169.734	169.734	164.789	168.107	163.671	165.667	162.657	163.415	161.891	161.891	170.167	174.175	169.680	170.796	167.822	168.563	167.081	167.081
Lending Margin Retail, percentage	**0,72 %**	**0,54 %**	**0,90 %**	**0,90 %**	**1,01 %**	**0,96 %**	**1,03 %**	**1,12 %**	**0,99 %**	**0,96 %**	**1,01 %**	**1,01 %**	**0,96 %**	**0,95 %**	**0,66 %**	**0,97 %**	**0,96 %**	**1,01 %**	**0,91 %**	**0,91 %**
Interest on deposits from Corporates, NOKm	1.378	724	654	654	2.971	699	2.272	740	1.532	792	740	740	2.891	764	1.465	745	1.383	720	663	663
3 month money market interest (Nibor), NOKm	1.597	843	755	755	3.310	789	2.521	823	1.696	878	819	819	3.159	833	1.590	812	1.514	778	736	736
Interest margin on deposits from Corporates, NOKm	219	119	101	101	339	90	249	83	164	85	79	79	268	69	125	67	131	58	73	73
Average deposit volume from Corporates, NOKm	74.034	74.808	73.252	73.252	75.332	74.933	75.466	76.311	75.036	76.961	73.091	73.091	66.994	70.627	67.221	68.136	64.572	66.306	62.838	62.838
Deposit Margin Corporates, percentage	**0,60 %**	**0,64 %**	**0,56 %**	**0,56 %**	**0,45 %**	**0,48 %**	**0,44 %**	**0,43 %**	**0,44 %**	**0,45 %**	**0,44 %**	**0,44 %**	**0,40 %**	**0,39 %**	**0,25 %**	**0,39 %**	**0,41 %**	**0,35 %**	**0,47 %**	**0,47 %**
Interest on deposits from Retail, NOKm	1.115	564	551	551	2.159	530	1.629	553	1.076	550	527	527	2.000	532	1.011	519	949	493	456	456
3 month money market interest (Nibor), NOKm	1.597	847	751	751	3.099	758	2.340	779	1.559	803	756	756	3.171	816	1.596	816	1.539	780	759	759
Interest margin on deposits from Retail, NOKm	481	283	200	200	941	228	711	226	483	253	230	230	1.171	284	584	297	590	287	303	303
Average deposit volume from Retail, NOKm	74.023	75.185	72.848	72.848	70.529	71.925	70.059	72.213	68.964	70.398	67.514	67.514	67.234	69.158	67.450	68.428	65.657	66.472	64.843	64.843
Deposit Margin Retail, percentage	**1,31 %**	**1,51 %**	**1,11 %**	**1,11 %**	**1,33 %**	**1,26 %**	**1,36 %**	**1,24 %**	**1,41 %**	**1,44 %**	**1,38 %**	**1,38 %**	**1,74 %**	**1,63 %**	**1,16 %**	**1,73 %**	**1,81 %**	**1,74 %**	**1,88 %**	**1,88 %**
Days in the year	365		365		365		365		365		365									
Days in the quarter	91		90		92		92		91		90									
Number of days YTD	181		90		365		273		181		90									

3 Appendix

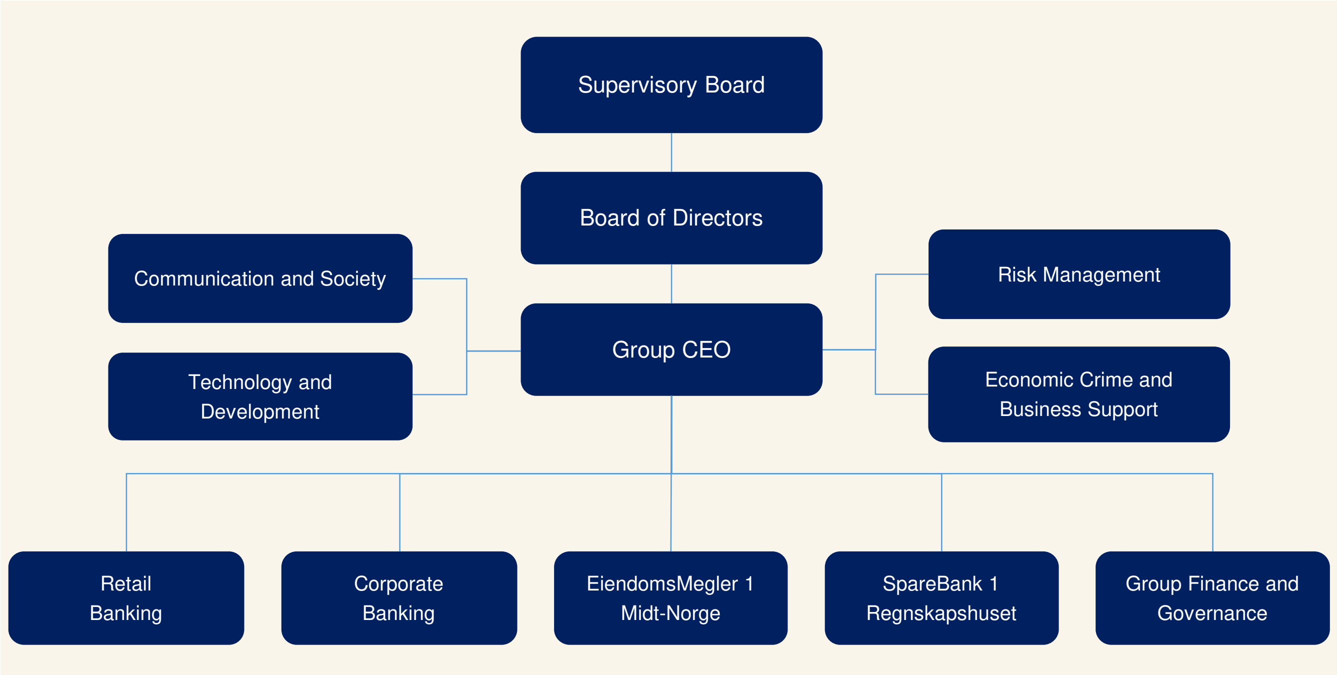
A1 Business description

SpareBank 1 SMN is the region's leading financial services group and one of six owners of the SpareBank 1 Alliance. Its head office is in Trondheim. SpareBank 1 SMN is a regional independent savings bank with a local footing. Through the SpareBank 1 Alliance and its own subsidiaries, SpareBank 1 SMN has secured access to competitive products in the fields of financing, savings and investments, insurance and payment services. The bank is organised under the following structure:

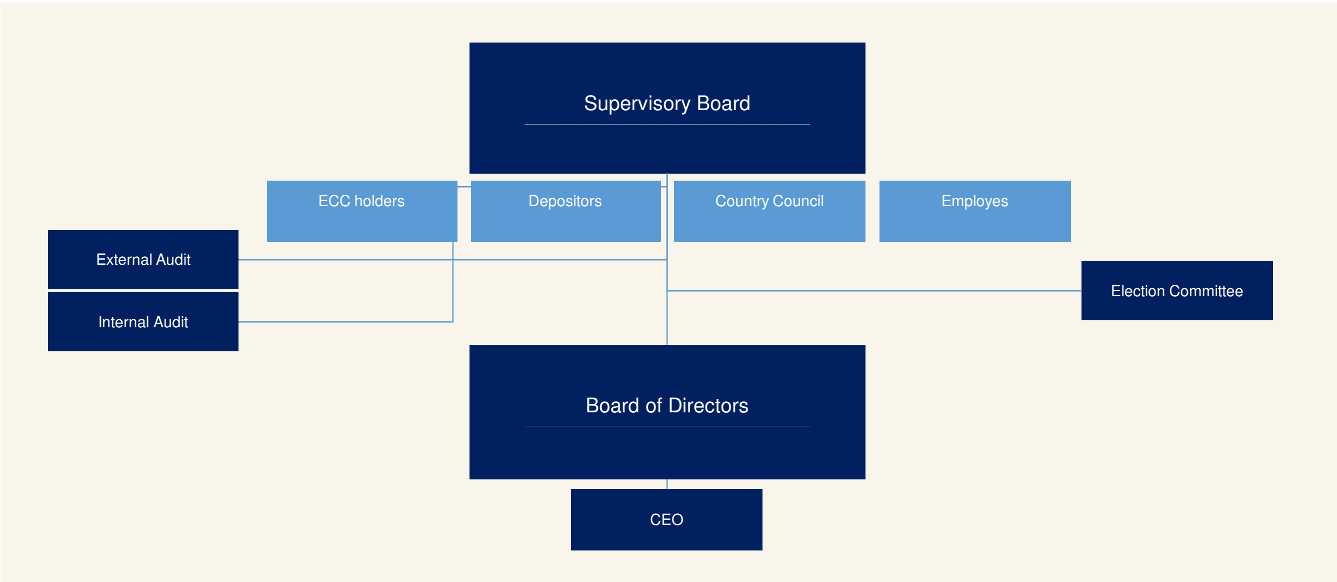
Financial Group SpareBank 1 SMN



Organisation of SpareBank 1 SMN

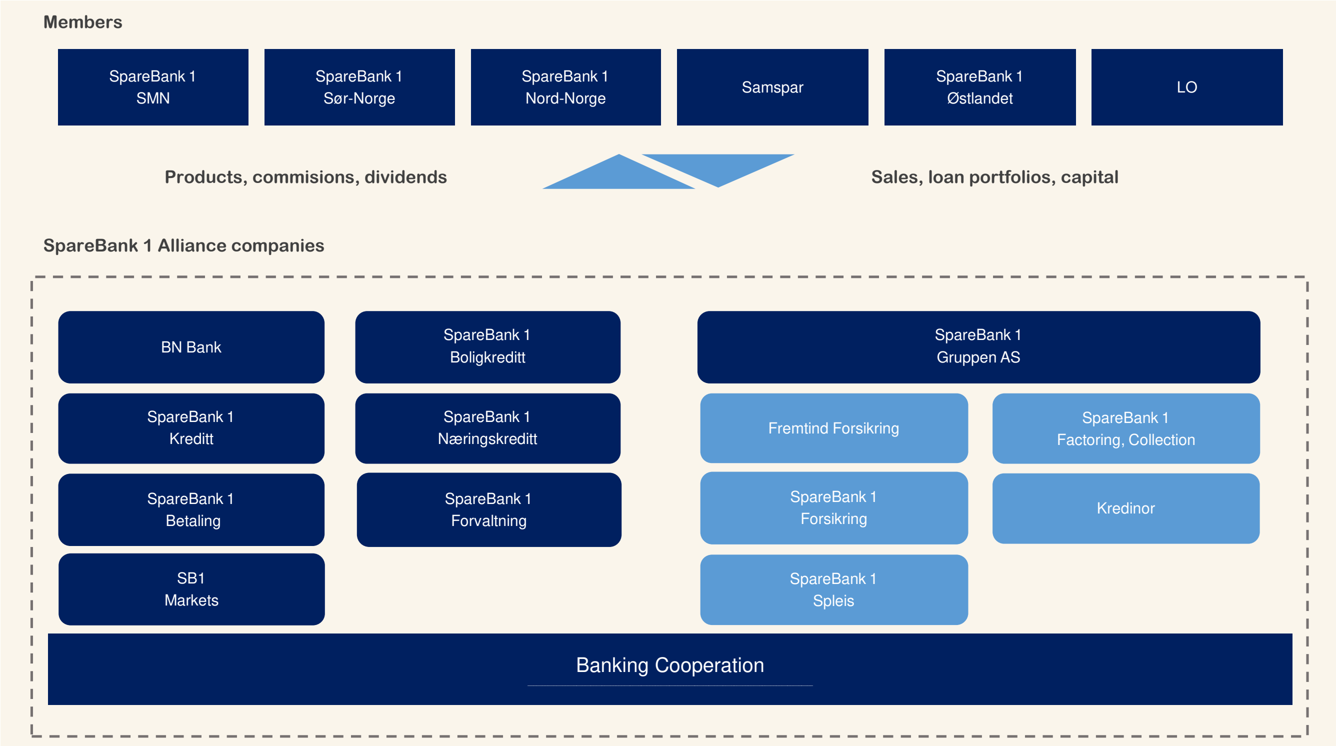


Overwiew of governing and control bodies



SpareBank 1 Alliance

SpareBank 1 SMN was one of the founding partners of the SpareBank 1 Alliance in 1996. The Alliance consists of closely cooperating saving banks, all of them being independent and locally anchored banks. The purpose of the SpareBank1 Alliance is for members to develop, procure and supply competitive financial services and products and to exploit economies of scale. The Alliance canalize a lot of its mutual interests through SpareBank1 Gruppen AS, a holding company of life and non-life insurance, mutual funds, a broker-dealer and other companies. The Alliance is the 2nd largest Norwegian financial group with wide distribution all over Norway.



** LO - The Norwegian Confederation of Trade Unions*

A2 20 largest ECC holders

Owner	Number	Ownership in %
Sparebankstiftinga Søre Sunnmøre	10.471.224	7,26 %
Sparebankstiftelsen SMN	7.420.111	5,15 %
VPF Eika Egenkapitalbevis	5.231.842	3,63 %
KLP	4.942.310	3,43 %
Skandinaviska Enskilda Banken AB (Nominee)	3.648.833	2,53 %
Pareto Aksje Norge VPF	3.142.917	2,18 %
VPF Holberg Norge	2.750.000	1,91 %
Citibank, N.A. (Nominee)	2.549.030	1,77 %
Spesialfondet Borea Utbytte	2.247.999	1,56 %
J.P. Morgan SE (Nominee)	2.236.084	1,55 %
State Street Bank and Trust Comp (Nominee)	2.203.905	1,53 %
Forsvarets personellservice	2.018.446	1,40 %
State Street Bank and Trust Comp (Nominee)	1.865.187	1,29 %
J. P. Morgan Chase Bank, N.A., London (Nominee)	1.793.356	1,24 %
J.P. Morgan SE (Nominee)	1.689.359	1,17 %
The Northern Trust Comp (Nominee)	1.547.100	1,07 %
VPF Alfred Berg Gamba	1.457.261	1,01 %
J.P. Morgan SE (Nominee)	1.427.927	0,99 %
VPF Heimdal Utbytte	1.425.000	0,99 %
MP Pensjon PK	1.412.140	0,98 %
Total 20 largest shareholders	61.480.031	42,63 %
Others	82.735.559	57,37 %
Total	**144.215.590**	**100,00 %**

A3 ECC capital history

Year	Change	Change in ECC capital	Total ECC capital	No. of ECC's
1991	Placing	525	525	5.250.000
1992	Placing	75	600	6.000.000
2000	Employee placing	5	605	6.053.099
2001	Employee placing	5	610	6.099.432
2002	Employee placing	5	615	6.148.060
2004	Bonus Issue	154	769	7.685.075
2005	Placing	217	986	9.859.317
2005	Employee placing	24	1.010	10.097.817
2005	Split	-	1.010	40.391.268
2005	Rights Issue	252	1.262	50.489.085
2007	Dividend Issue	82	1.344	53.752.203
2007	Employee placing	5	1.349	53.976.003
2008	Dividend Issue	91	1.440	57.603.748
2008	Employee placing	6	1.447	57.861.806
2009	Bonus Issue	289	1.736	69.434.167
2010	Employee placing	13	1.749	69.941.979
2010	Rights issue	624	2.373	94.905.286
2011	Rights issue	1	2.373	94.930.286
2012	Reduction in nominal value	-475	1.899	94.930.286
2012	Rights issue	570	2.468	123.407.456
2012	Employee placing	16	2.484	124.218.466
2012	Placing	112	2.597	129.836.443
2023	Merger	288	2.884	144.215.590

A4 CAD - methods for calculating minimum requirements

	Portfolio	Regulatory method
Credit risk	States - parent bank	Standardized approach
	Institutions - parent bank	Standardized approach
	Housing cooperatives, clubs and associations - parent bank	Standardized approach
	Enterprises - parent bank	Advanced IRB approach
	Mass market - parent bank	IRB - mass market (advanced)
	SpareBank 1 Finans Midt-Norge AS	Standardized approach
	SpareBank 1 SMN Invest	Standardized approach
	Mass market - SpareBank 1 Boligkreditt AS	IRB - mass market (advanced)
	Enterprises - SpareBank 1 Næringskreditt AS	Standardized approach
	Enterprises - BN Bank AS	Advanced IRB approach
	Mass market - BN Bank AS	IRB - mass market (advanced)
Market risk	Equity risk - parent bank	Standardized approach
	Debt risk - parent bank	Standardized approach
	Currency risk - parent bank	Standardized approach
	Subsidiaries and part-owned companies	Standardized approach
Operational risk	SpareBank 1 SMN (parent bank)	Standardized approach
	Subsidiaries and part-owned companies	Basic Indicator Approach