

## **FINAL TERMS**

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is constituted by eligible counterparties and professional clients only, each as defined in MiFID II, as amended or superseded; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment. However, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 29 November 2024

**SR-Boligkreditt AS**  
**LEI: 5493005EFLOPQ4K0ZF42**  
**Issue of European Covered Bonds (Premium) €70,000,000 2.398% Covered Bonds due 03 December 2027**  
**under the €20,000,000,000**  
**Euro Medium Term Covered Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Ordinary Note Conditions set forth in the prospectus dated 5 July 2024 and the supplements to the prospectus dated 12 August 2024 which together constitute a base prospectus (the “Base Prospectus”) for the purposes of the Regulation (EU) 2017/1129 as amended or superseded (the “Prospectus Regulation”). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the Paying Agents. The Base Prospectus and (in the case of Notes listed and admitted to trading on the regulated market of the Luxembourg Stock Exchange) the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)).

1	Series Number	35
2	(i) Tranche Number	1
	(ii) Series with which Notes will be consolidated and form a single Series:	Not Applicable
	(iii) Date on which the Notes will be consolidated and form a single Series with the Series specified above:	Not Applicable
3	Specified Currency or Currencies:	Euro (“€”)
4	Aggregate Nominal Amount:	
	(i) Series:	€70,000,000
	(ii) Tranche:	€70,000,000
5	Issue Price:	100 per cent of the Aggregate Nominal Amount
6	(a) Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000 (or equivalent in another currency). No notes in definitive form will be issued with a denomination above €199,000 (or equivalent in another currency)

	(b) Calculation Amount:	€1,000
7	(i) Issue Date:	03 December 2024
	(ii) Interest Commencement Date	Issue Date
8	Maturity Date:	03 December 2027
9	a) Statutory Extended Final Maturity:	Applicable
	b) Statutory Extended Final Maturity Date:	Applicable, 12 months after the Maturity Date
10	Interest Basis:	<p>(i) Period to (but excluding) the Maturity Date, 2.398 per cent. Fixed Rate per annum;</p> <p>(ii) Period from (and including) the Maturity Date up to (but excluding) the earlier of (i) the date on which the Notes are redeemed in full and (ii) the Statutory Extended Final Maturity Date, 3 month EURIBOR plus 0.24% per annum</p>
11	Redemption/Payment Basis	Redemption at par
12	Change of Interest Basis:	For the period from (and including) the Interest Commencement Date, up to (but excluding) Maturity Date paragraph 15 applies and for the period from (and including) Maturity Date to (but excluding) the Statutory Extended Final Maturity Date, paragraph 16 applies
13	Put/Call Options:	Not Applicable
14	Date Board approval for issuance of Notes obtained:	01 February 2024

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	2.398% per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	03 December in each year from (and including) 03 December 2025 up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	€23.98 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	03 December in each year
16	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	03 December, 03 March, 03 June, 03 September in each year from (but excluding) the Maturity Date to (and including) the earlier of (i) the date on which the Notes are redeemed in full and (ii) the Statutory Extended Final Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below

(ii) Effective Interest Payment Date:	Not Applicable
(iii) Business Day Convention:	Modified Following Business Day Convention
(iv) Business Centre(s):	Not Applicable
(v) Party responsible for calculating the Rate of Interest and Interest Amount:	Principal Paying Agent
(vi) Screen Rate Determination:	Applicable
Index Determination	Not Applicable
– Reference Rate:	Applicable Reference Rate: 3 month EURIBOR (or any successor replacement rate)
– Interest Determination Date(s):	The second Business Day immediately preceding the Interest Payment Date for each Interest Period (or immediately preceding such earlier date, if any, on which the Notes are due and payable).
– Relevant Screen Page:	Reuters Page EURIBOR01
Specified Time	11:00am in the Relevant Financial Centre
Relevant Financial Centre:	Brussels
Calculation Method:	Not Applicable
Observation Method:	Not Applicable
Observation Look-back Period:	Not Applicable
D:	Not Applicable
Rate Cut-off Date:	Not Applicable
(vii) ISDA Determination:	Not Applicable
(viii) Linear Interpolation:	Not Applicable
(ix) Margin(s):	+0.24% per annum
(x) Minimum Rate of Interest:	Not Applicable
(xi) Maximum Rate of Interest:	Not Applicable
(xii) Day Count Fraction:	Actual/360

#### **PROVISIONS RELATING TO REDEMPTION**

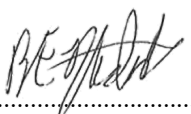
17 Issuer Call:	Not Applicable
18 Investor Put:	Not Applicable

- |    |   |                               |
|----|---|-------------------------------|
| 19 | Final Redemption Amount of each Note:                       | €1,000 per Calculation Amount |
| 20 | Early Redemption Amount of each Note payable on redemption: | €1,000 per Calculation Amount |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|----|---|--|
| 21 | Form of Notes:  | Bearer Notes   |
|    | (i) Form:   | Temporary Bearer Global Note exchangeable on or after the Exchange Date for a Permanent Bearer Global Note which is exchangeable for Bearer Definitive Notes only upon an Exchange Event |
|    | (ii) New Global Note:   | Yes  |
| 22 | Additional Financial Centre(s)  | Not Applicable   |
| 23 | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No   |

Signed on behalf of the Issuer:

By:  .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

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|---|---|
| (i) Listing   | Luxembourg Stock Exchange   |
| (ii) Admission to trading:  | Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 03 December 2024. |
| (iii) Estimate of total expenses related to admission to trading: | EUR 5,150   |

### 2 RATINGS

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|----------|----------------|
| Ratings: | Not Applicable |
|----------|----------------|

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged and may in the future engage in investment banking and/or commercial transactions with and may perform other services for the Issuer and/or its affiliates in the ordinary course of business.

### 4 YIELD (Fixed Rate Notes only)

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|----------------------|--------|
| Indication of yield: | 2.398% |
|----------------------|--------|

### 5 OPERATIONAL INFORMATION

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|--|--|
| (i) ISIN:  | XS2952554637   |
| (ii) Common Code:  | 295255463  |
| (iii) FISN:  | AAs set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN   |
| (iv) CFI Code:   | As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN  |
| (v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable   |
| (vi) Delivery:   | Delivery against payment   |
| (vii) Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable   |
| (viii) Intended to be held in a manner which would allow Eurosystem eligibility:                                       | Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such |

recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6 **DISTRIBUTION**

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|--|---------------------|
| (i) Method of distribution:                        | Non-syndicated      |
| (ii) If syndicated:                                |                     |
| (a) Names of Managers:                             | Not Applicable      |
| (b) Stabilisation Manager(s) (if any):             | Not Applicable      |
| (iii) If not syndicated, name of Dealer:           | UniCredit Bank GmbH |
| (iv) US Selling Restrictions:                      | TEFRA D             |
| (v) Additional Selling restrictions:               | Not Applicable      |
| (vi) Prohibition of Sales to EEA Retail Investors: | Not Applicable      |
| (vii) Prohibition of Sales to UK Retail Investors: | Not Applicable      |

## 7 **REASONS FOR THE OFFER**

Reason for the offer:	General corporate purposes
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## 8 **ESTIMATED NET PROCEEDS**

Estimated net proceeds:	€70,000,000
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