



Quarterly presentation 2022

Q2

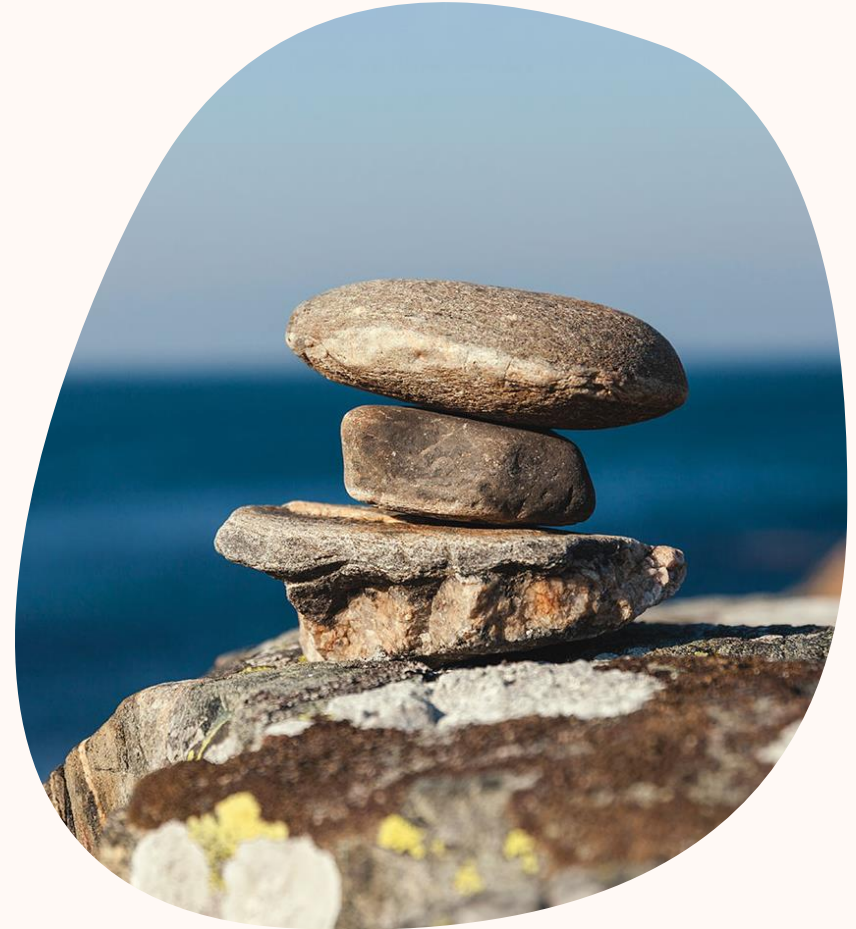
Disclaimer

This presentation contains forward looking statements that reflect management's current views with respect to certain future events and potential financial performance.

Although SpareBank 1 SR-Bank believes that the expectations reflected in such forward looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward looking statements as a result of various factors.

Important factors that may cause such a difference for SpareBank 1 SR-Bank include, but are not limited to: (i) the macroeconomic development, (ii) change in the competitive climate, (iii) change in the regulatory environment and other government actions and (iv) change in interest rate and foreign exchange rate levels.

This presentation does not imply that SpareBank 1 SR-Bank has undertaken to revise these forward looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.



High activity in the first half of 2022

Q1

SR-Bank opens a **new advice office** on the island of Askøy outside Bergen.



The **outbreak of war in Ukraine** shakes Europe. Few of SR-Bank's customers are directly impacted, and the group has good control of its risks linked to the war.



SpareBank 1 Forvaltning is established to strengthen the SpareBank 1 Alliance's competitiveness. The ambition is to become the customers' preferred partner for savings and investments, and help create value for customers, owners and society.

SpareBank 1

Despite the war and turmoil in Europe, **customers are handling the situation well**. SR-Bank posts a good result for the first quarter, marked by growth and positive developments in the business sector.

EiendomsMegler 1 SR-Eiendom plans to open a branch in Oslo, while **SR-Bank** announces a new branch in Arendal.



SR-Bank's head office in Stavanger hosts the entire **Norway Chess** tournament, which engages both customers and employees.



SR-Bank **strengthens its focus on the capital market** and increases its stake in SpareBank 1 Markets. This will ensure customers access to a strong capital markets environment, with regional and national anchoring.

Q2



In May, the group arranges its first **Sustainability Festival**. The goal during the week is to inspire employees and boost their skills.

Swedbank

SpareBank 1
SR-BANK

SR-Bank announces a takeover of a corporate customer portfolio from Swedbank and **enters into a strategic partnership** that will generate more growth and strengthen its business offering.

Increased growth and strengthened customer offering

- Strategic partnership with Swedbank will boost growth in the corporate market
- Increased stake in SpareBank 1 Markets will provide customers with a broader range of services

SpareBank 1
SR-BANK

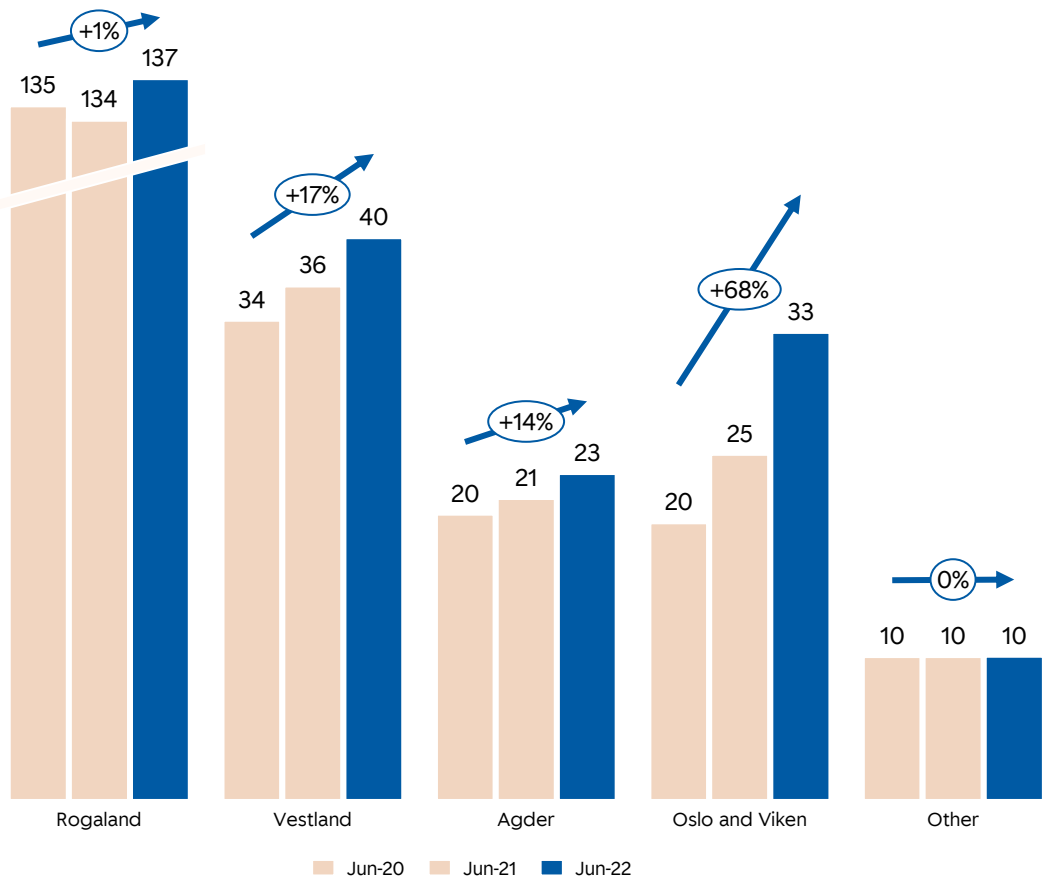
Swedbank 

SpareBank 1
MARKETS

SpareBank 1
SR-BANK

Finance group for South of Norway

Lending volume in NOK billion.



*Included in Stavanger is office: Domkirkeplassen, Hundvåg, Madla and Mariero.

A good result characterised by growth, increased income and reversals of impairment provisions

Result 2. quarter 2022

12.0%

Return on equity after tax

MNOK 1,021

Operating profit before tax

Result 30 June 2022

11.8%

Return on equity after tax

Pre-tax profit MNOK 1,942

MNOK -36

Impairments on lending and financial commitments

-0.03% of gross lending

7.6%

12 months lending growth

Retail market	6.1%
Corporate market	10.7%
SME and Agriculture	8.5%

6.9%

12 months deposit growth

Retail market	9.0%
Corporate market	3.3%
SME and Agriculture	10.1%

17.9%

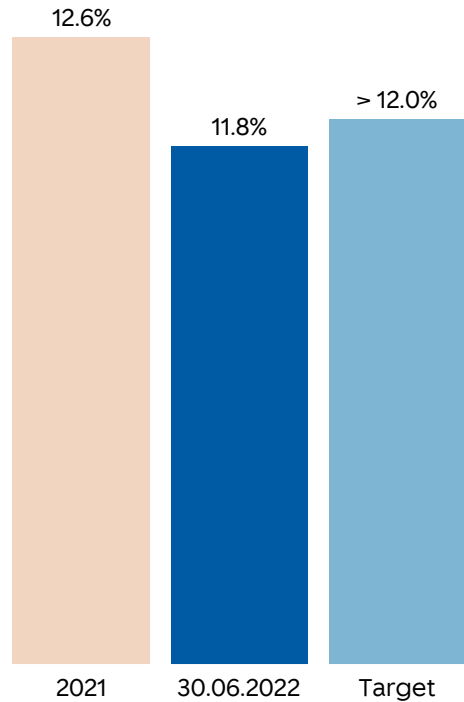
CET 1 capital ratio

42.3%

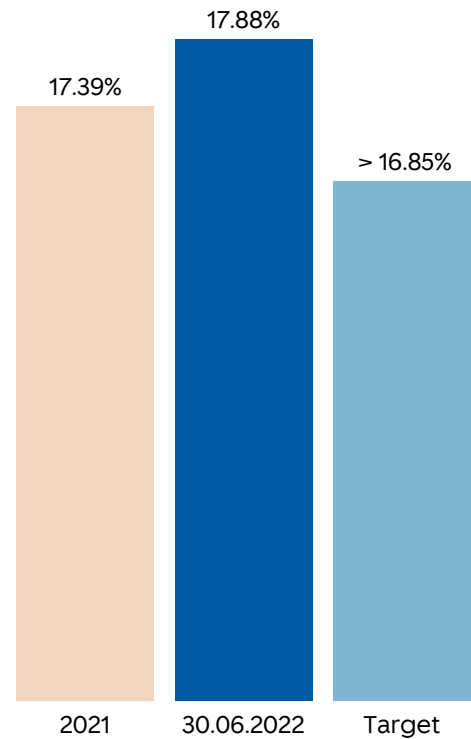
Cost to income ratio

Key figures and financial targets

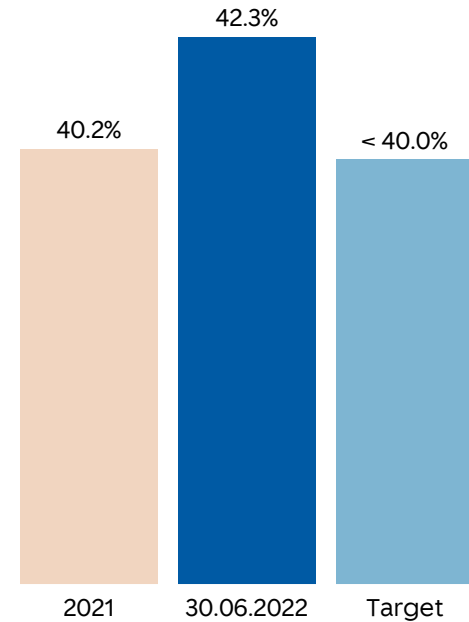
Return on equity



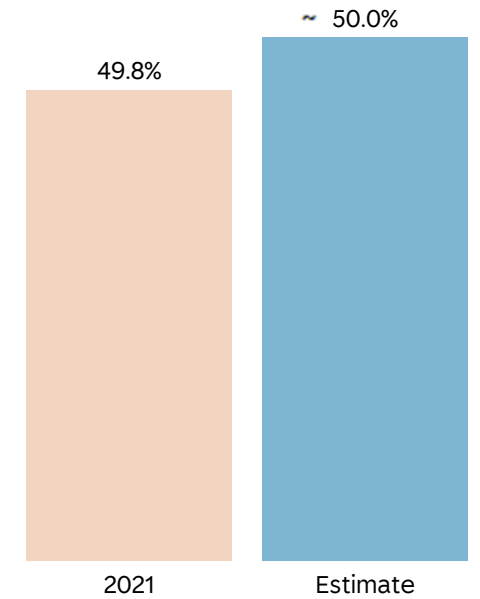
CET 1 capital ratio



Cost to income ratio

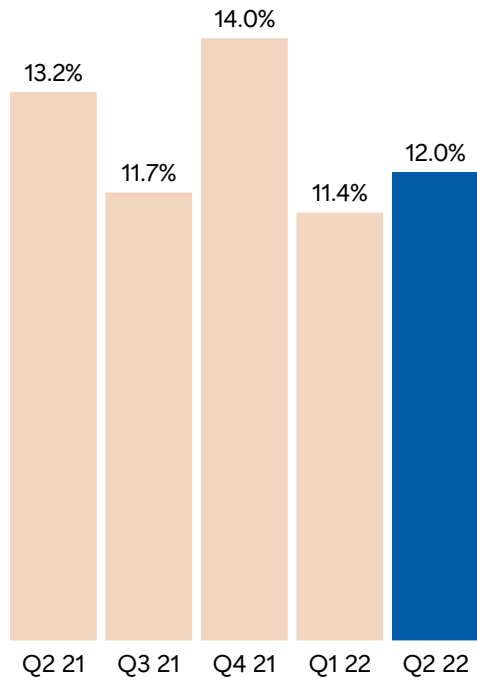


Dividend share

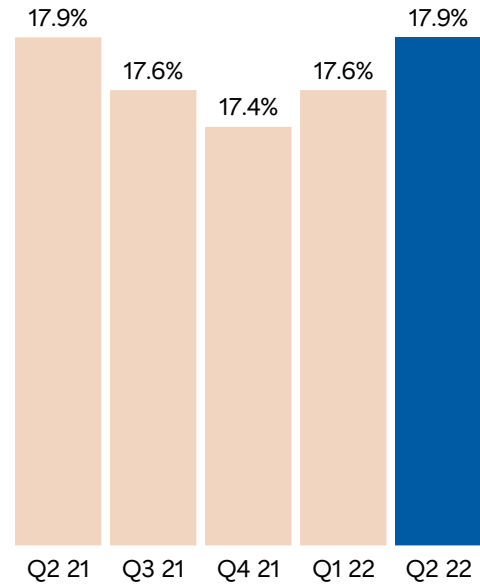


Key figures – quarterly development

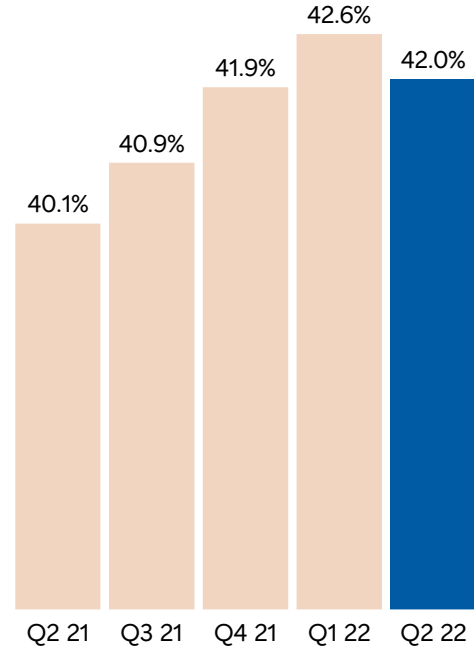
Return on equity



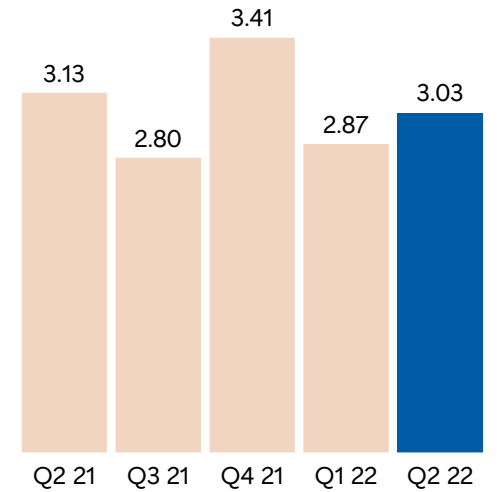
CET 1 capital ratio



Cost to income ratio



Earnings per share (NOK)

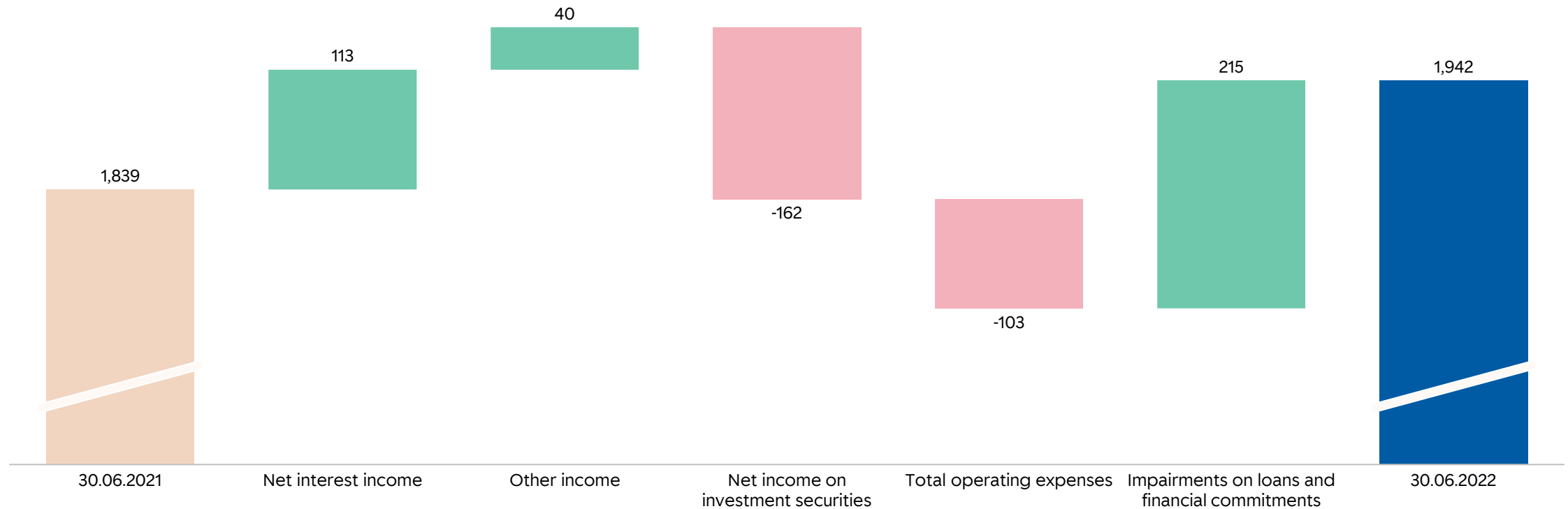


Income statement

Group Income Statement (MNOK)	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Net interest income	2,115	2,002	1,101	1,014	1,005	989	1,001
Net commission and other income	896	856	466	430	455	406	454
Net income on investment securities	291	453	104	187	344	234	243
Total income	3,302	3,311	1,671	1,631	1,804	1,629	1,698
Total operating expenses	1,396	1,293	702	695	755	666	681
Operating profit before impairments	1,906	2,018	969	936	1,049	963	1,017
Impairments on loans and financial commitments	-36	179	-52	15	- 24	37	58
Operating profit before tax	1,942	1,839	1,021	921	1,073	926	959
Tax expense	393	305	225	168	184	193	143
Net profit after tax	1,549	1,534	796	753	889	733	816

Change in profit 30.06.2021 - 30.06.2022

(NOK million)



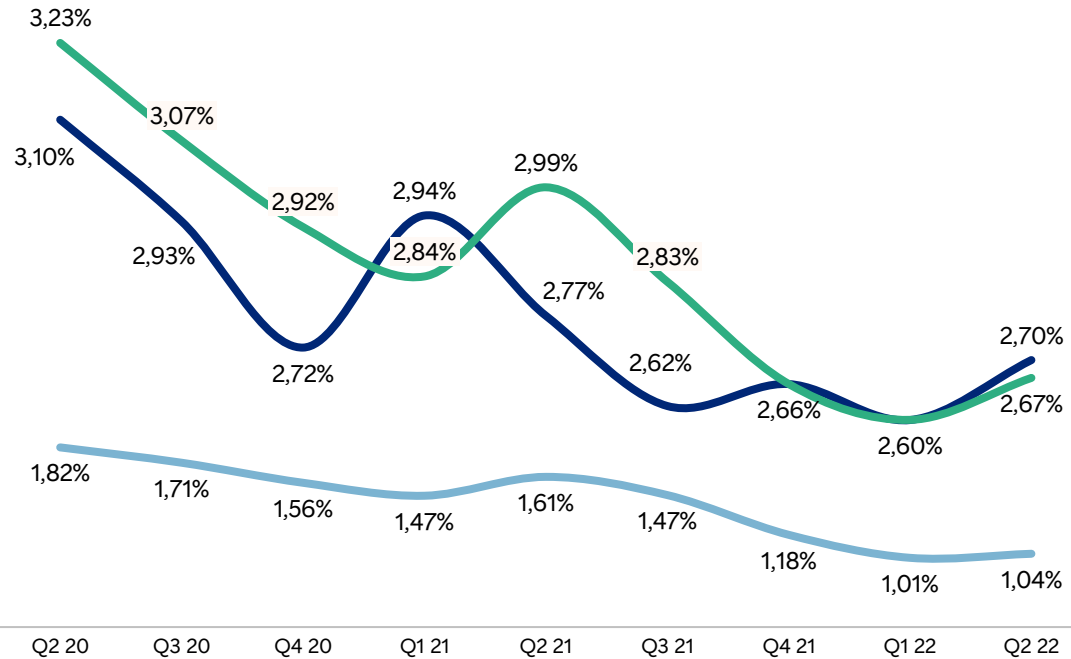
Key figures

	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Return on equity after tax (%)	11.8	12.4	12.0	11.4	14.0	11.7	13.2
Net interest margin (%)	1.37	1.38	1.40	1.33	1.32	1.31	1.36
Impairments on loans in % of gross loans	-0.03	0.16	-0.09	0.03	-0.04	0.07	0.10
Loans and financial commitments in Stage 3 in % of gross loans and financial commitments	1.38	1.79	1.38	1.40	1.46	1.78	1.79
Cost to income ratio	42.3	39.1	42.0	42.6	41.9	40.9	40.1
Annual growth in loans to customers gross incl. Covered bond company (%)	7.6	3.3	7.6	5.6	5.1	3.1	3.3
Annual growth in deposit from customers (%)	6.9	22.5	6.9	10.8	16.5	16.8	22.5
Total assets (BNOK)	318.6	299.9	318.6	318.3	304.4	297.0	299.9
Loans to customers gross (BNOK)	242.9	225.8	242.9	233.6	230.3	227.0	225.8
Risk weighted assets (BNOK)	129.6	127.4	129.6	129.2	128.0	126.6	127.4
Liquidity Coverage Ratio (LCR) (%)	151	167	151	155	168	160	167
Earnings per share (NOK)	5.90	5.87	3.03	2.87	3.41	2.80	3.13
Book value per share (NOK)	99.49	96.08	99.49	102.32	99.05	95.82	96.08

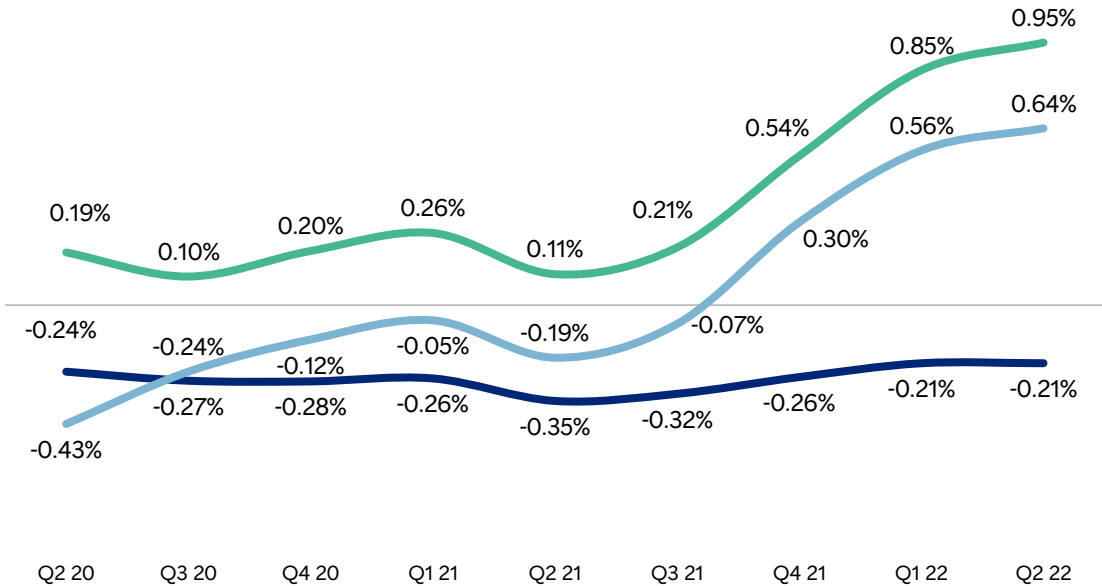
Lending and deposit margins

- Corporate market
- SME and Agriculture
- Retail market

Lending margins



Deposit margins

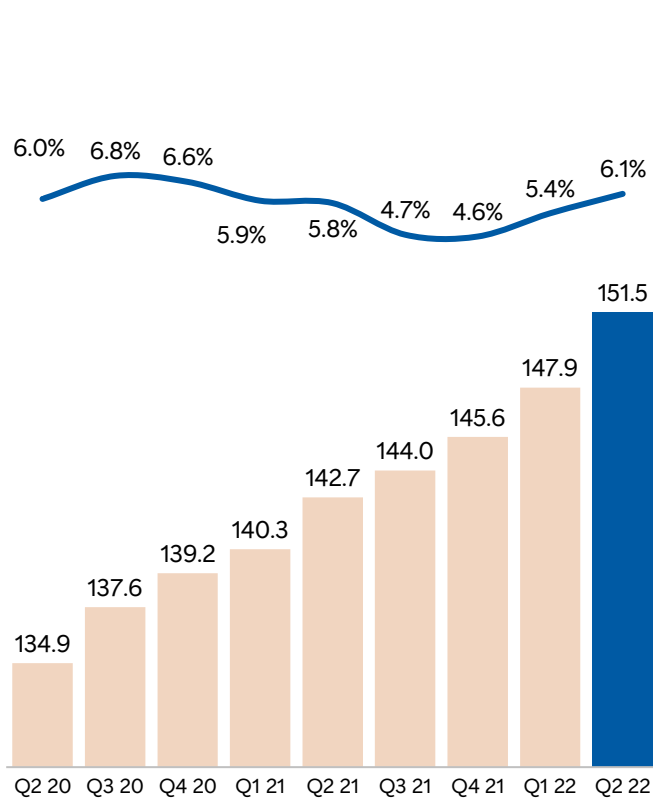


Definition: Average customer rate measured against 3-months NIBOR.

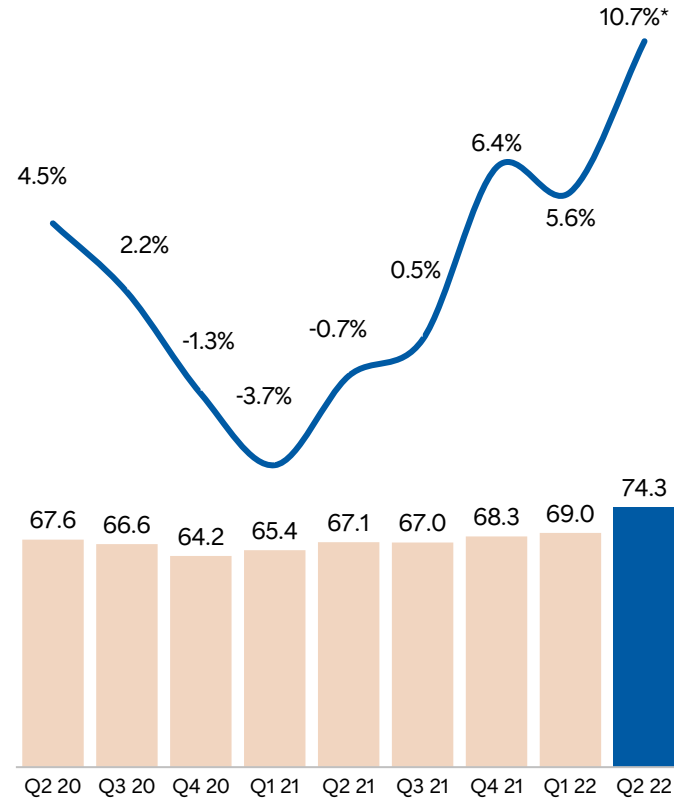
Lending volume and 12 months growth

Volume in NOK billion
12 months growth %

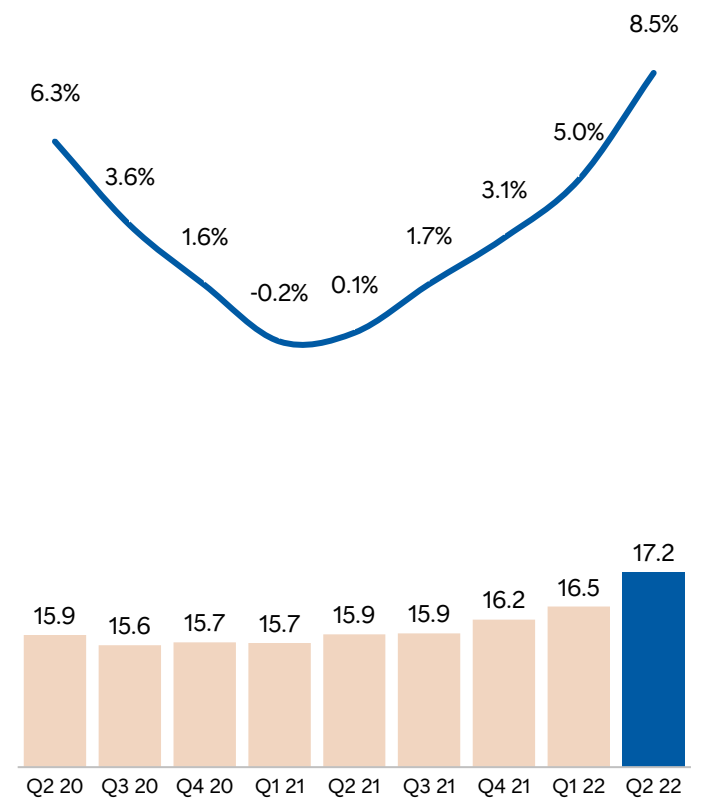
Retail market



Corporate market



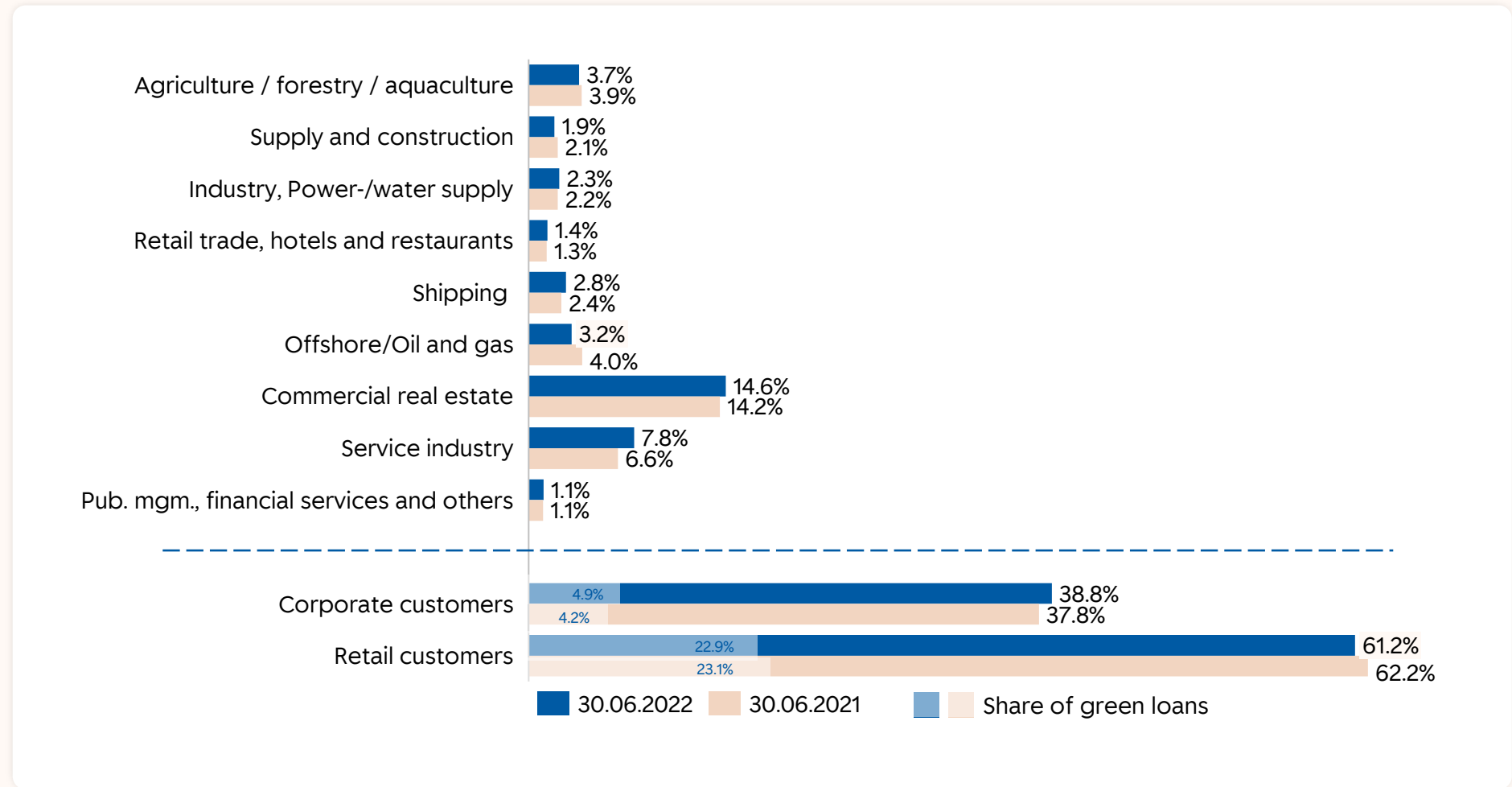
SME and Agriculture



*12 months lending growth in Corporate market excluding currency effect is 8.9%

Loan portfolio as at 30 June 2022

- Gross loans increased to NOK 242.9 billion from NOK 225.8 billion at the same time the year before
- 12-month growth in loans of 7.6%
- Loans to retail customers account for 61.2% of total loans

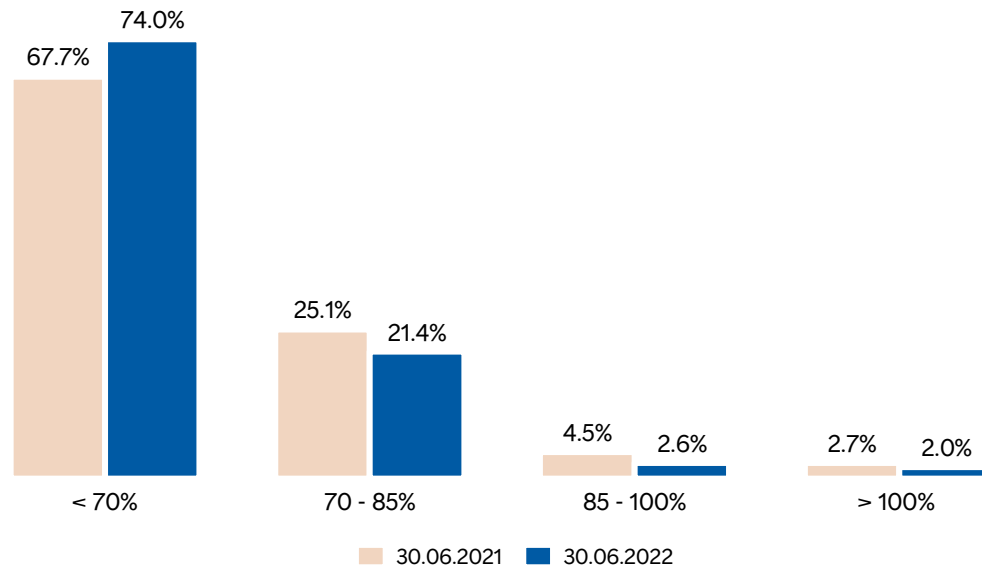


Loans before impairments, nominal amounts. Sector allocation in accordance with the standard categories from Statistics Norway. Some customers' classifications were changed in the first quarter of 2022, which resulted in changes to historical figures.

Loan to value ratio and RWA on home mortgage loans

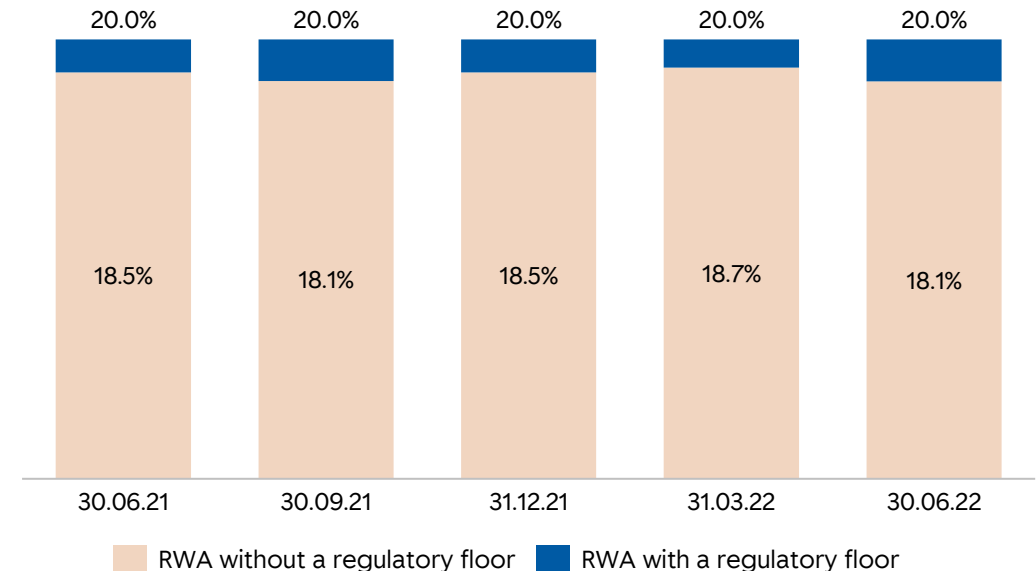
Loan to value ratio on home mortgage loans

- Increased share of volume with LTV below 70% is due to increased market values of collateral (housing).
- 95.4% of the exposure is within 85% of the assessed value of collateral.



Risk weight home mortgages

- RWA on home mortgages reflects a solid portfolio with a moderate loan-to-value ratio and low potential loss.
- Risk weights on home mortgage loans are subject to a regulatory floor of 20%. Without this floor, the risk weight of these mortgages would have been lower than 20% in the year.

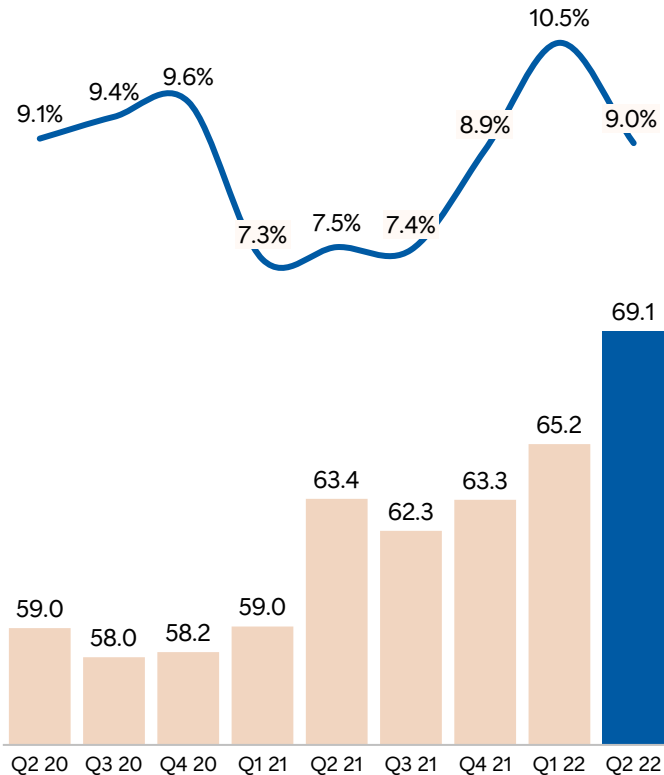


*In a total-distributed loan to value ratio, the entire loan is allocated to one and the same interval.
Home mortgages as defined in the Norwegian IRB framework; the value of the residential property must be at least 30% of a loan's security.*

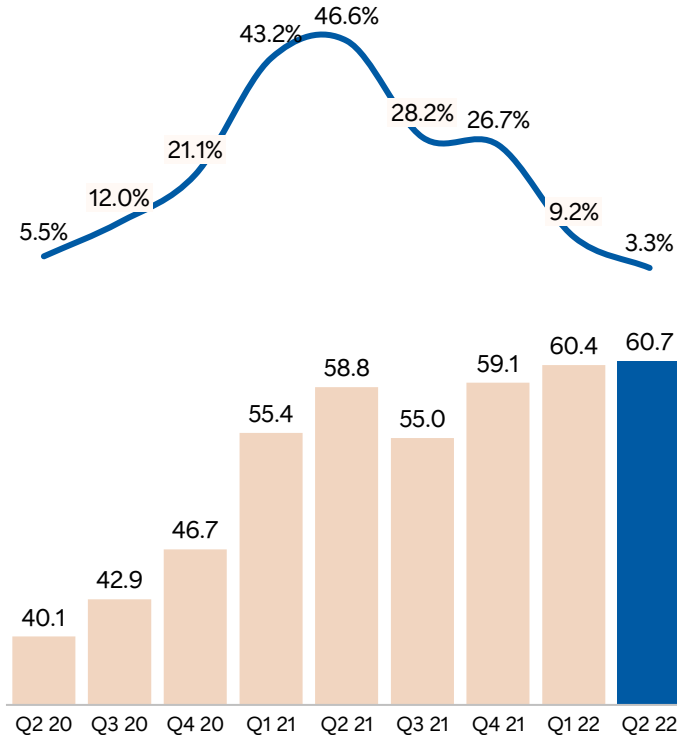
Deposit volume and 12 months growth

Volume in NOK Billion
12 months growth %

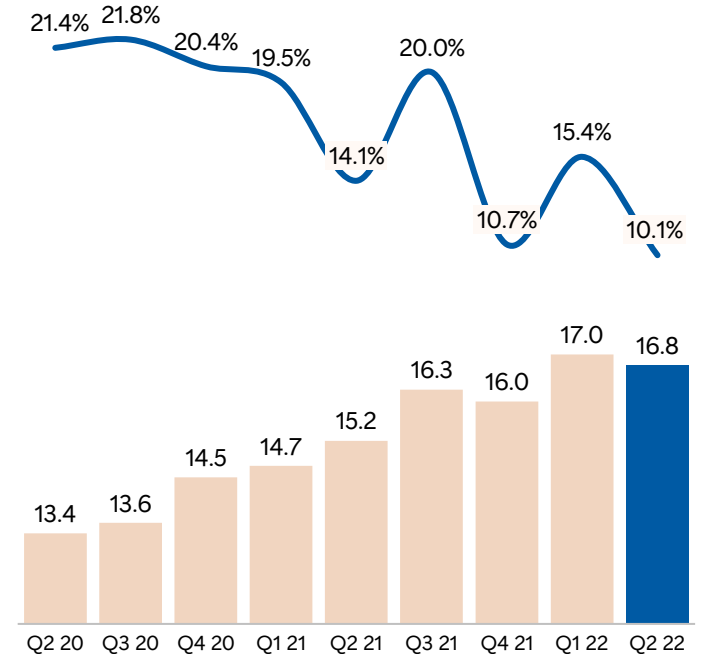
Retail market



Corporate market



SME and Agriculture



- In the last 12 months the total deposit volume has increased by NOK 9.5 billion to NOK 145.7 billion (6.9%).
 - Deposit growth is 10.4% excl. public sector.
- Volatility in deposit growth in the Corporate market is mainly due to changes in deposits from public sector.

Net commission and other income

MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Payment facilities	143	111	73	70	70	64	56
Savings/placements	71	114	40	31	52	50	61
Insurance products	131	112	68	63	61	60	56
Commission income EiendomsMegler 1	208	242	120	88	96	101	132
Guarantee commission	58	48	26	32	28	30	24
Arrangement- and customer fees	60	74	27	33	50	18	23
Commission income ForretningsPartner	207	145	103	104	91	79	95
Other	18	10	9	9	7	4	7
Net commission and other income	896	856	466	430	455	406	454

Net income on investment securities

MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Dividends	35	9	16	19	21	0	9
Investment income, associates	156	302	82	74	223	151	193
Securities gains/losses	-82	132	-91	9	56	4	26
• of which capital change in shares and certificates	26	173	-21	47	96	27	68
• of which capital change in certificates and bonds incl. derivatives	-108	-41	-70	-38	-40	-23	-42
Currency/interest gains/losses	182	10	97	85	44	79	15
• of which currency customer- and own-account trading	103	62	49	54	41	38	36
• of which value change basiswap and other IFRS-effects	79	-52	48	31	3	41	-21
Net income on investment securities	291	453	104	187	344	234	243

When a basiswap is defined as a hedging instrument, changes in "basis spread" is recognized through other comprehensive income.

Subsidiaries

Company	MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
SR-Boligkreditt AS	Operating profit before tax	663	254	210	453	274	311	144
SpareBank 1 SR-Bank Forretningspartner AS*	Operating profit before tax	14	18	11	3	4	12	7
EiendomsMegler 1 SR-Eiendom AS	Number of sales	3,477	4,096	1,972	1,505	1,558	1,713	2,185
	Operating profit before tax	31	47	28	3	9	4	31
FinStart Nordic AS	Operating profit before tax	12	69	14	-2	13	3	4
Monio AS	Operating profit before tax	-8	58	-3	-5	-5	-4	63
Others	Operating profit before tax	-8	-13	-8	-	-9	-1	-4
Total subsidiaries	Profit before tax	704	433	252	452	286	325	246

*The result in ForretningsPartner includes amortisation of intangible assets of NOK 3.2 million (NOK 2.3 million as at 30 June 2021).

Ownership interests

Company	MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
SpareBank 1 Gruppen AS	Interest ownership (%)	19.5	19.5	19.5	19.5	19.5	19.5	19.5
	Profitshare after tax	29	215	16	13	173	83	148
	Adj. profit contribution previous year	1	0	1	0	0	0	0
BN Bank ASA	Interest ownership (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0
	Profitshare after tax	96	82	47	49	42	40	42
SpareBank 1 Forvaltning AS*	Interest ownership (%)	35.8	19.5	35.8	38.0	36.3	24.9	19.5
	Profitshare after tax	35	6	20	15	18	16	6
	Adj. profit contribution previous year	1	0	0	1	-5	0	0
SpareBank 1 Kreditt AS	Interest ownership (%)	16.1	17.1	16.1	17.1	17.1	17.1	17.1
	Profitshare after tax	5	1	2	3	2	9	1
SpareBank 1 Betaling AS	Interest ownership (%)	19.2	19.8	19.2	19.2	19.2	19.8	19.8
	Profitshare after tax	-5	-3	0	-5	-8	-1	-2
	Adj. profit contribution previous year	-1	-2	-1	0	0	0	-2
Others	Profitshare after tax	2	6	1	1	1	2	2
Total ownership interests	Profitshare after tax	163	305	86	77	223	149	195
FinStart Nordic AS**	Profitshare after tax	-7	-3	-4	-3	0	2	-2
Total ownership interests in the Group	Profitshare after tax	156	302	82	74	223	151	193

*The establishment of the SpareBank 1 Forvaltning Group was approved by The Norwegian FSA in the spring of 2021, and the company was transferred from SpareBank 1 Gruppen to the alliance banks in May 2021.

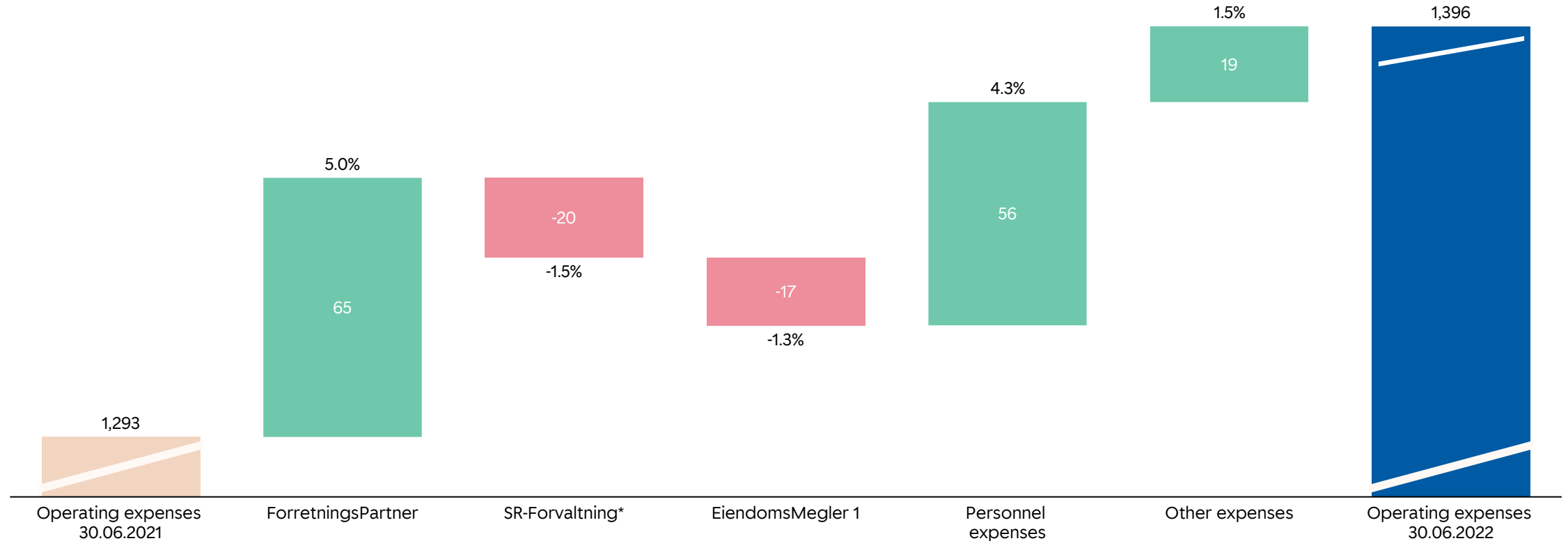
**Companies in which FinStart Nordic AS owns stakes of between 20-50% must, because of accounting rules, be measured as associated companies in the consolidated financial statements. The profit contribution here is included in the company's results on the previous page.

Operating expenses

MNOK	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Total personnel expenses	882	805	438	445	485	432	423
IT expenses	193	189	96	97	99	93	97
Marketing	46	37	25	21	26	18	19
Administrative expenses	45	28	27	18	21	17	15
Operating expenses from real estate	23	17	12	11	10	10	9
Other operating expenses	117	127	64	53	72	53	72
Total operating expenses	424	398	224	200	228	191	212
Depreciation and impairments	90	90	40	50	42	43	46
Total operating expenses	1,396	1,293	702	695	755	666	681

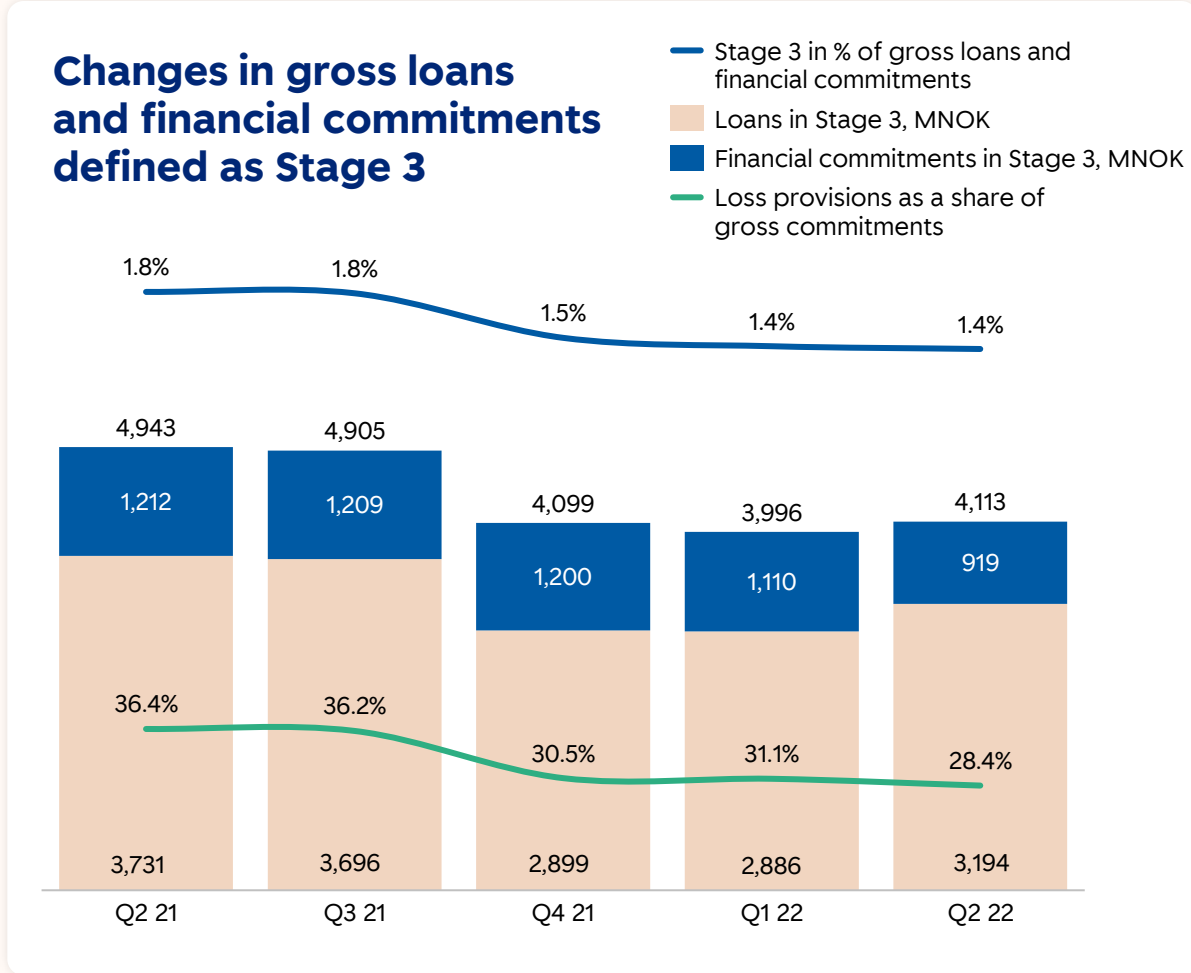
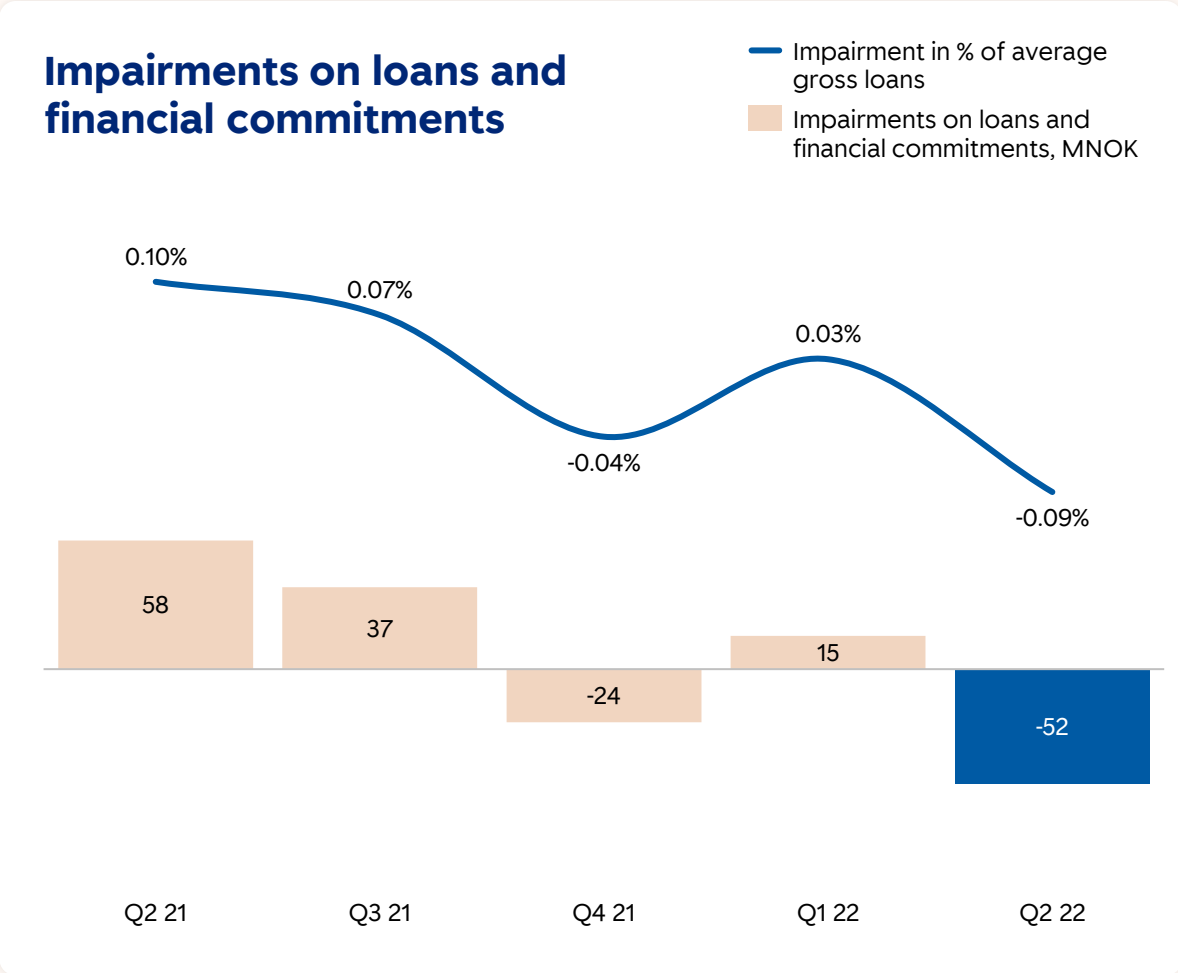
Changes in operating expenses 30.06.2021 - 30.06.2022

(NOK million)



* SR-Forvaltning AS was acquired by SpareBank 1 Forvaltning AS on 29 December 2021.

Impairments on loans and financial commitments / Loans and financial commitments defined as Stage 3



Impairments on loans and financial commitments

Impairments on loans and financial commitments in the income statement (MNOK)

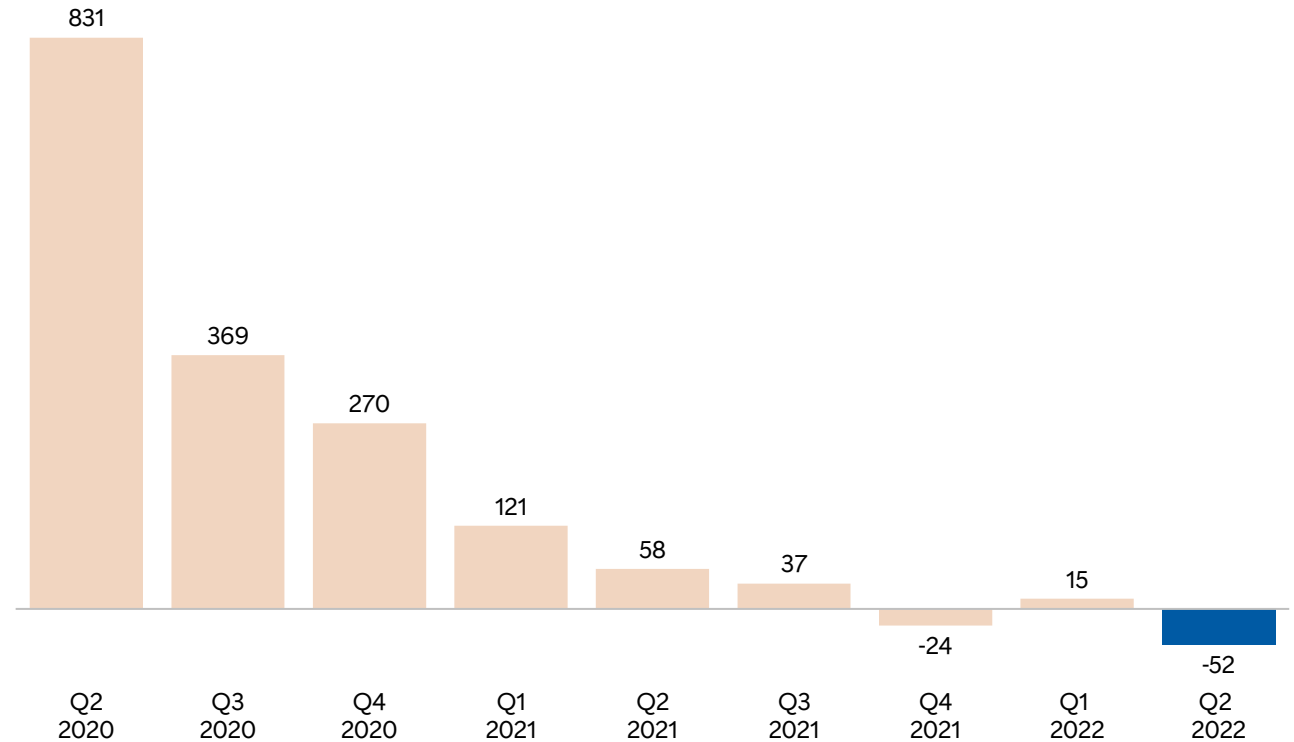
	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Corporate market	-46	167	-73	27	26	35	52
SME and Agriculture	-3	13	8	-11	-21	11	7
Retail market	13	-1	14	-1	-29	-9	-1
Total impairments	-36	179	-52	15	-24	37	58

Impairments on loans and financial commitments in the balance sheet (MNOK)

	30.06.2022	30.06.2021	30.06.2022	31.03.2022	31.12.2021	30.09.2021	30.06.2021
Corporate market	1,437	2,135	1,437	1,516	1,495	2,113	2,135
SME and Agriculture	196	229	196	198	211	231	229
Retail market	180	197	180	168	168	180	197
Total impairments	1,813	2,561	1,813	1,882	1,874	2,524	2,561

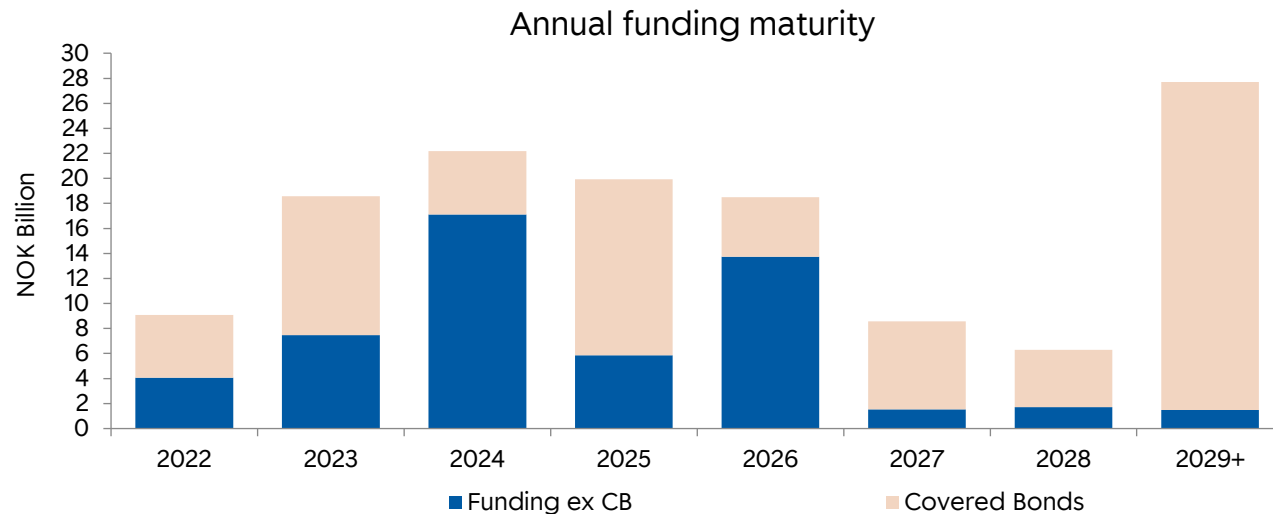
Impairments per quarter

- The group's net impairments on loans and financial liabilities were reduced with NOK 215 million (-0.03% of gross lending) from 30 June 2021 to 30 June 2022
- In order to reduce unsystematic risk and improve the group's robustness to withstand any new challenging situation, the internal policies regarding specific industry sector exposure and their upper limits have been modified
- The risks associated with the war in Ukraine are under continuous assessment. As at 30 June 2022 SpareBank 1 SR-Bank had no significant exposure to the involved countries
- Closely monitoring customers and preventive work have been important tools in maintaining a good risk profile in the group's loan portfolio. Offshore exposure has been heavily reduced in the last 5 years



Funding

- NSFR* 126%
- LCR** 151%
- NOK 21.1 billion net refinancing need over the next 12 months
- Deposit to loans ratio 60.0%
- MREL requirement 34.4%



SRBANK

SPAREBANK 1 SR-BANK ASA

(incorporated with limited liability in Norway)

€10,000,000,000

Euro Medium Term Note Programme

SR-Boligkreditt

SR-BOLIGKREDITT AS

(incorporated with limited liability in Norway)

€20,000,000,000

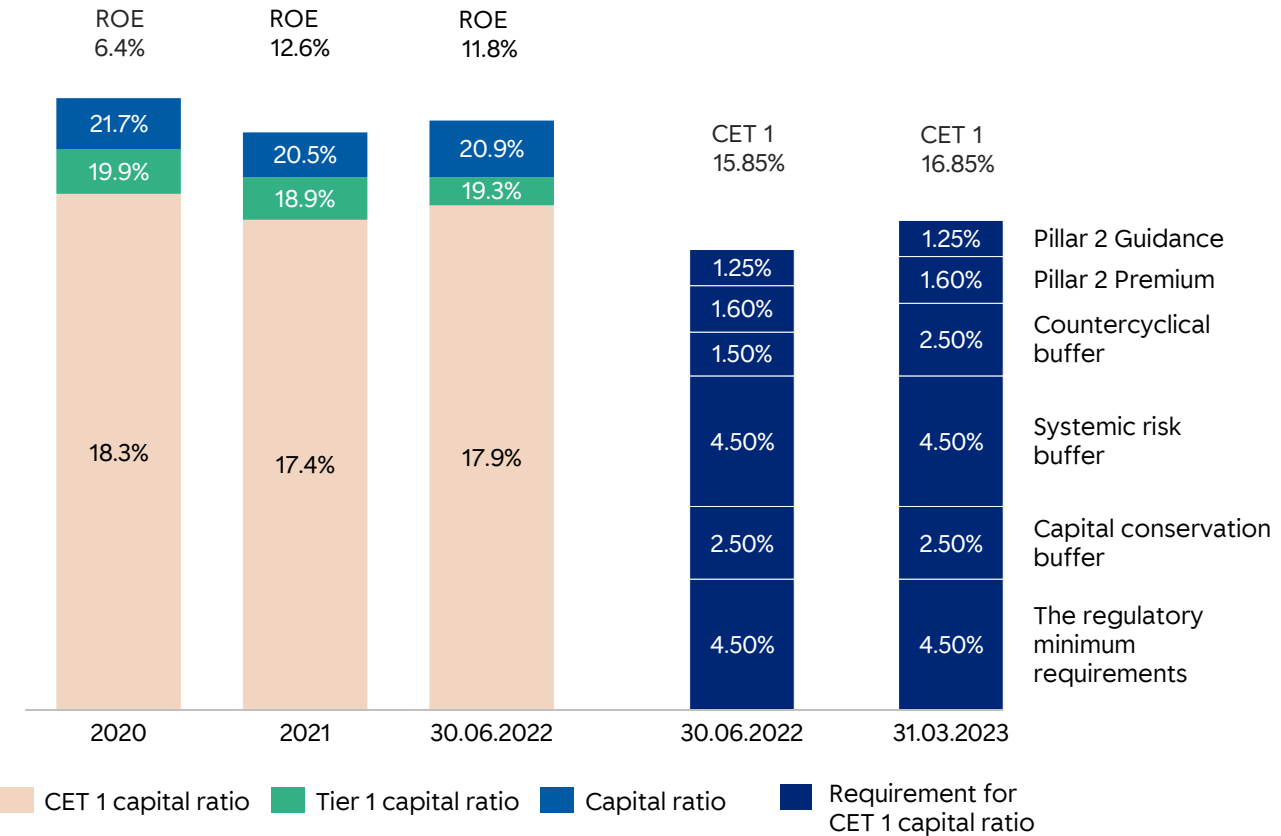
Euro Medium Term Covered Note Programme

*The net stable funding ratio (NSFR) is defined as available stable funding relative to necessary stable funding. NSFR is calculated in accordance with guidelines from the Financial Supervisory Authority of Norway.

**High quality liquid assets divided by total net cash outflow in a 30-day, serious stress scenario.

Solid capital ratio

- The authorities' minimum requirement for the CET 1 capital ratio is 15.85% at the end of second quarter of 2022
- The group's CET 1 capital ratio target is minimum 16.85% incl. 1.25% in management buffer and maximum countercyclical buffer of 2.5%
- The EU Banking Package, CRR II/CRD V, entered into force in Norway in the second quarter of 2022, with a positive effect of 47 bp on the CET capital ratio
- In December 2021, a decision was made to increase the countercyclical buffer requirement by 0.5 %-points to 2.0% with effect from 31 December 2022. In March 2022 it was decided to increase the countercyclical buffer to the maximum of 2.5% with effect from 31 March 2023
- The leverage ratio is 7.1% as at 30 June 2022, well above the minimum requirement at 5.0%



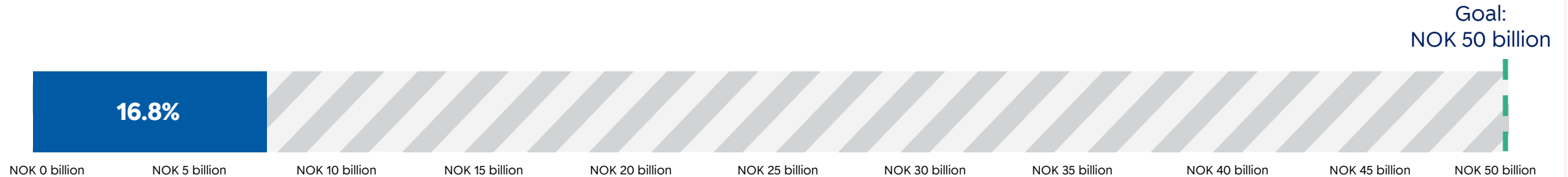
Comprehensive skills boost for our employees

- Vital for our role as the customer's ally in the sustainability transition
- Training in the sustainable financing framework will mould our advisers into good sparring partners for corporate customers



Financing sustainable activities

Goal: Finance and facilitate NOK 50 billion in sustainable activities by the end of 2030



Sustainable loans for Corporate market

Corporate market has per 2. quarter 2022 financed and facilitated approximately NOK 7.9 billion qualified according to framework for sustainable financing.



Facilitation through SR-Markets

Transactions totalling more than NOK 485 million linked to renewable energy, drone technology and food security.

NOK 108 million for our local communities to date in 2022

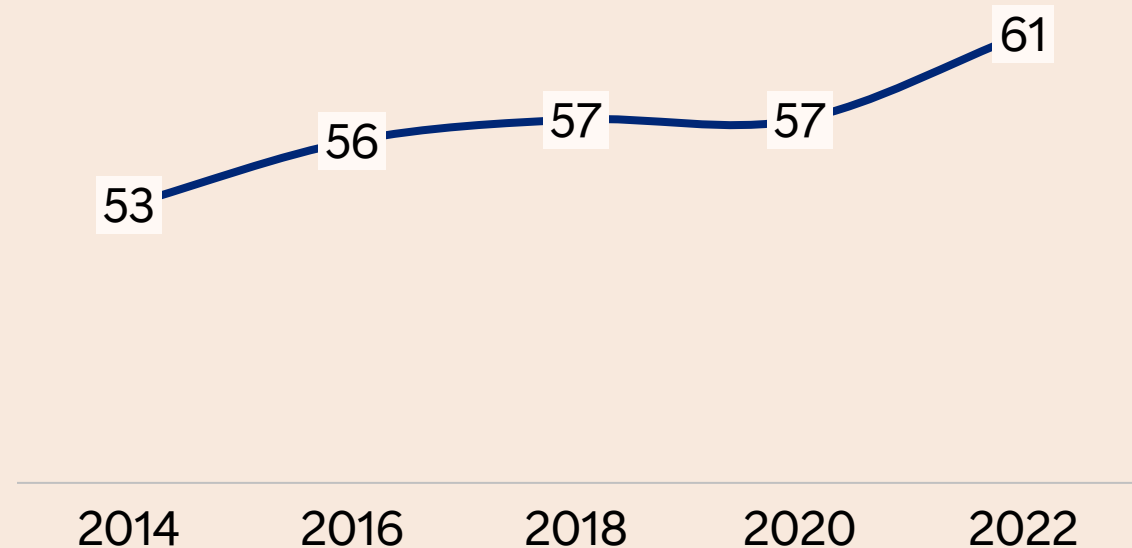
- The savings bank model ensures that the value created benefits local communities
- The green transition is increasing the need for attractive, sustainable and adaptable regions



Clear strengthening of customer relationships

- Largest increase among mortgage customers in Oslo, Stavanger and Agder
- High customer satisfaction with terms and conditions and digital bank, and among new customers

TRIM 2014-2022



Outlook

- High activities and inflation
- Market turmoil is affecting financial markets and companies
- Wage growth and higher prices are resulting in a rising policy rate
- Reopening of the economy and strategic initiatives gives the Group a solid baseline for growth going forward

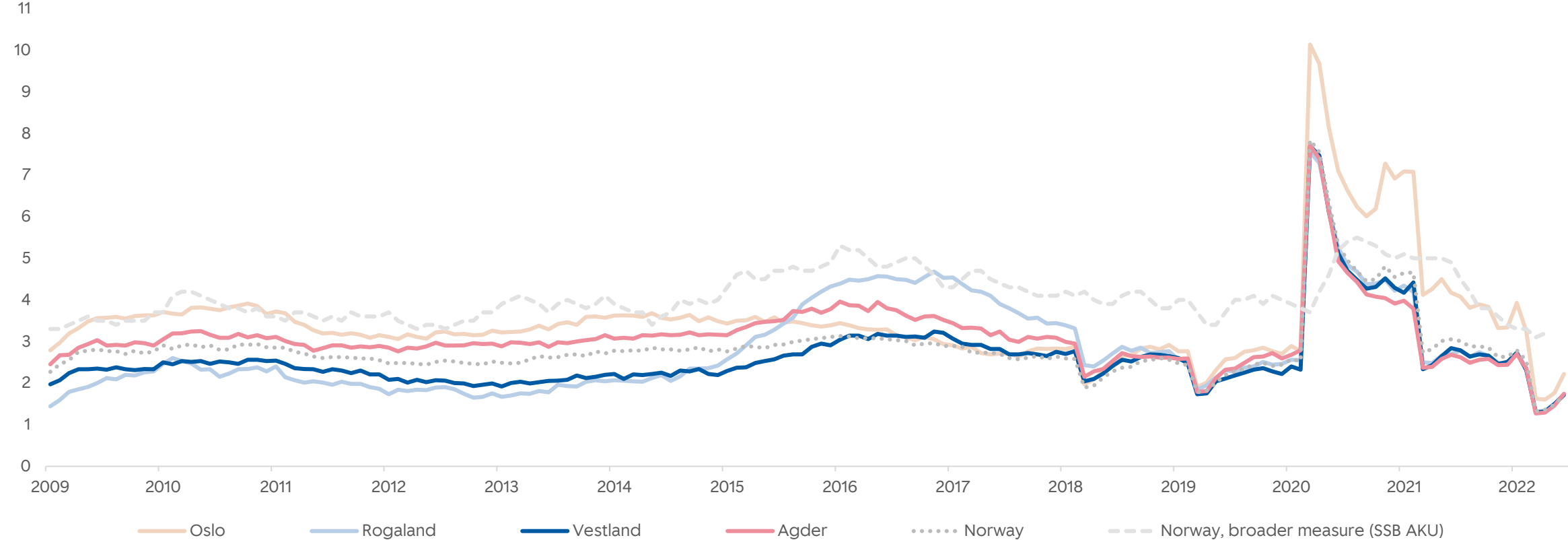


APPENDIX

- 1) **Macro**
- 2) Loan portfolio
- 3) Risk
- 4) SpareBank 1 SR-Bank

Unemployment has fallen to a low level – more stable recently

Norwegian unemployment rate, %, registered (NAV), seasonal adj., monthly

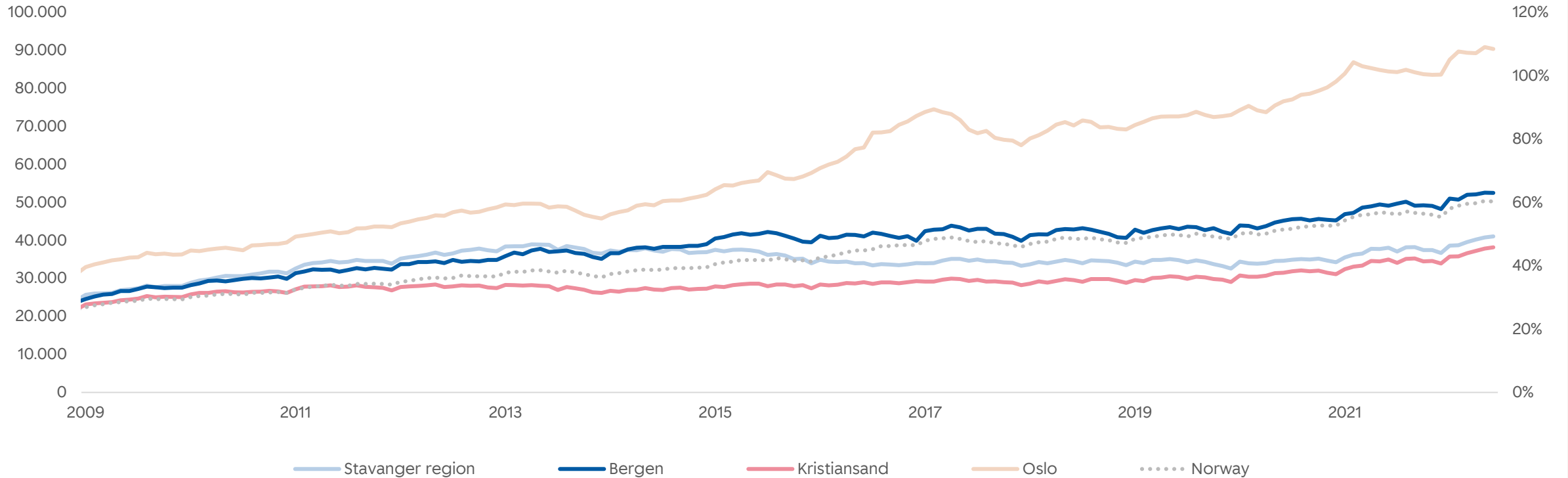


Source: NAV and SSB.

Norwegian house prices have increased by 6% last 12 months

Still high activity in the housing market and muted supply

House prices. NOK per sqm. Average all homes. Monthly

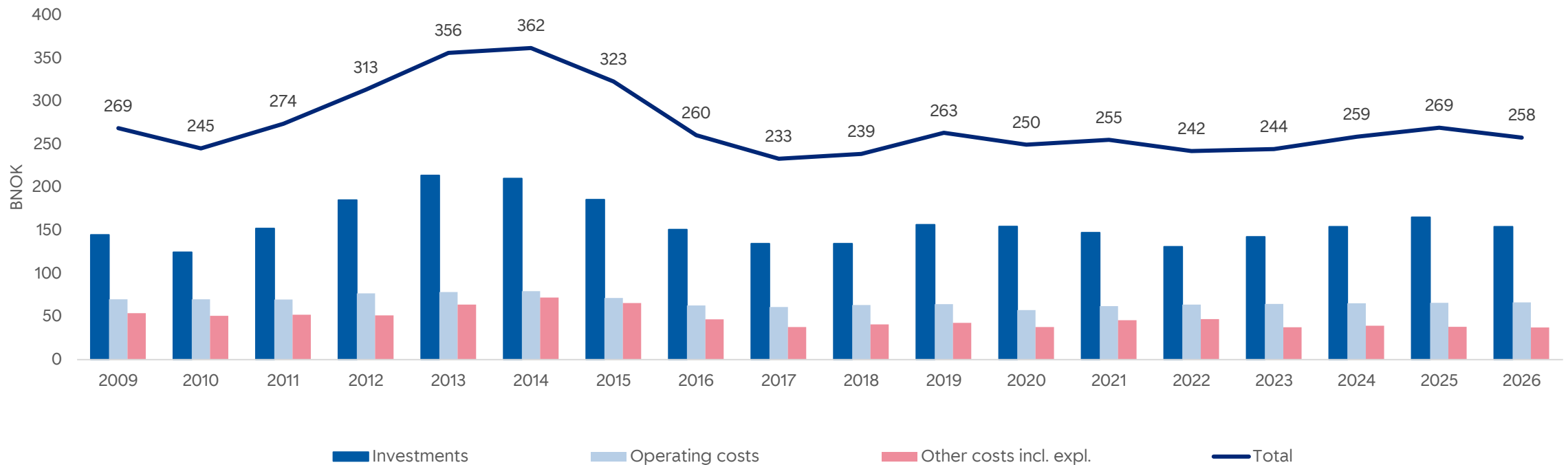


Source: Finn.no, Eiendom Norge and Eiendomsverdi.

Stable petroleum activity in Norway – higher towards 2025

The tax package (June 2020) and higher prices supports the outlook

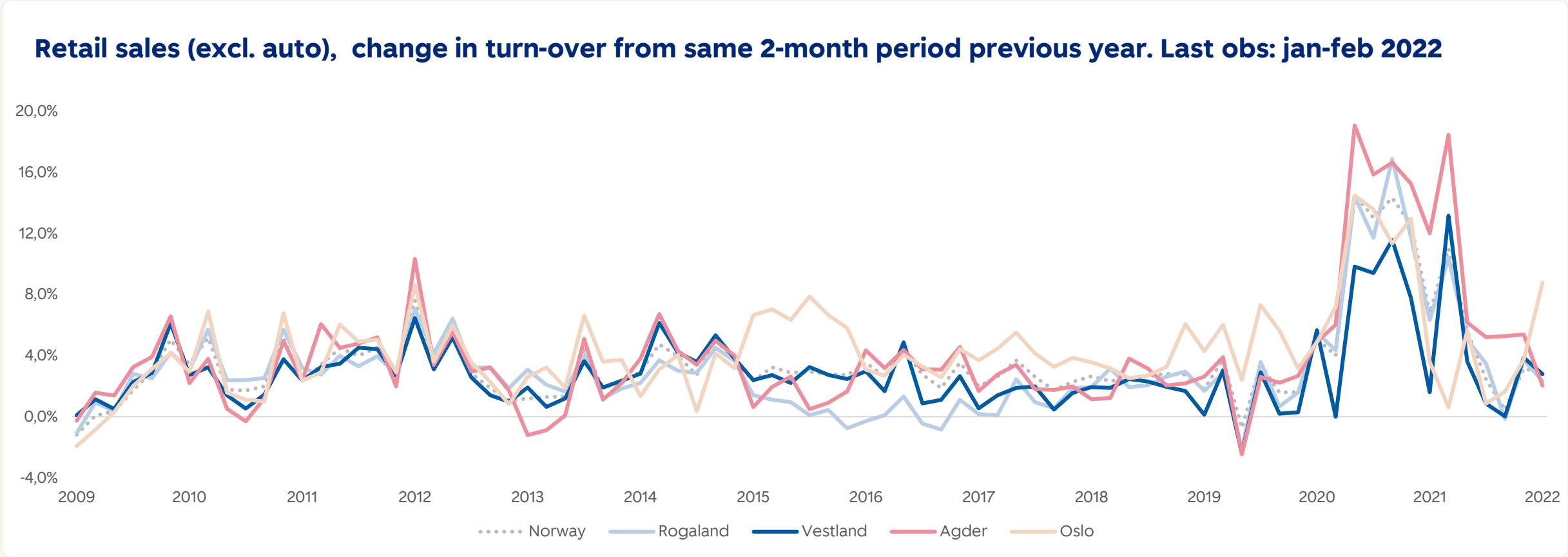
Petroleum activity on Norwegian Continental Shelf. BNOK (2022 NOK). Source: NPD 13 January 2022



Source: Oljedirektoratet (OD)/Norwegian Petroleum Directorate (NPD)

Lower growth in Norwegian retail trade due to reopening

The beginning of the year was affected by Omicron



Source: SSB

APPENDIX

- 1) Macro
- 2) Loan portfolio**
- 3) Risk
- 4) SpareBank 1 SR-Bank

Lending to commercial real estate

13.2% (NOK 35.5 billion) of total EAD* is related to commercial real estate

- Commercial real estate for lease

- EAD NOK 23.3 billion, 8.6% of the bank's total EAD
- The portfolio is characterised by lending to commercial properties for leasing with long-term contracts and financially solid tenants. The vacancy rate is limited
- Financing by type of premises:
 - 42% Office buildings, 26% Industrial buildings, 20% Retail stores and shopping malls, 10% Hotels, 2% Other

- Plot financing

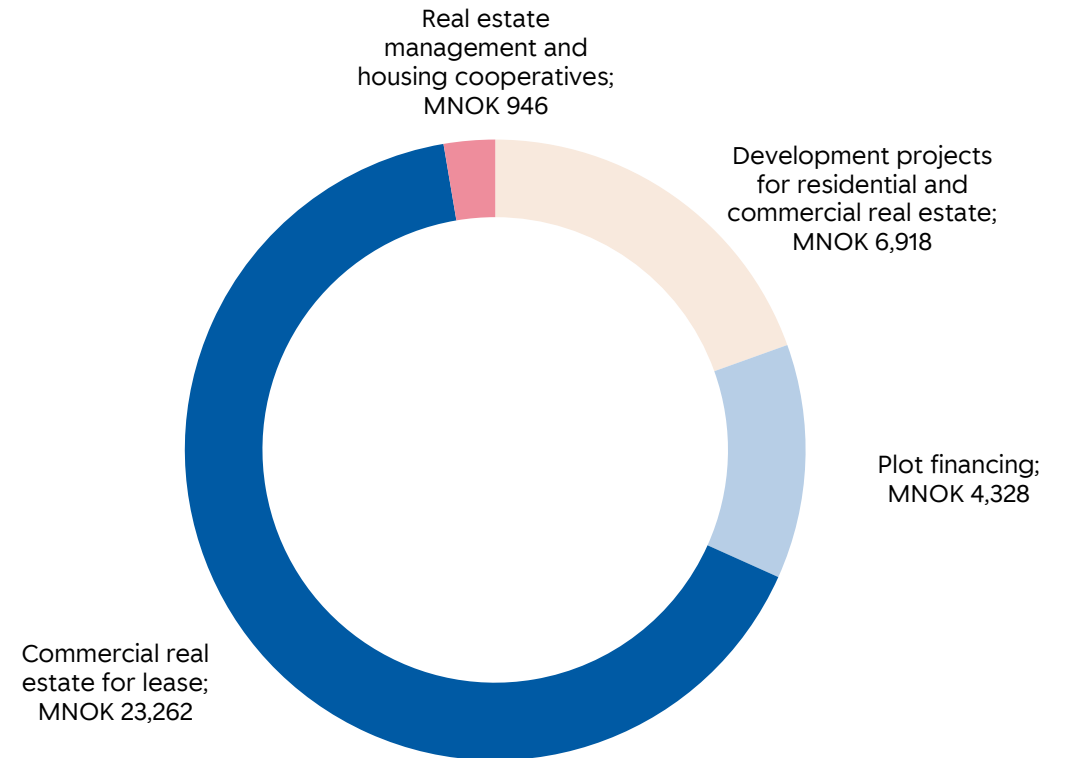
- EAD NOK 4.3 billion, 1.6% of the bank's total EAD
- Average funding ratio is below 50%

- Development projects for residential and commercial real estate

- EAD NOK 6.9 billion, 2.6% of the bank's total EAD
- Minimum pre-sale requirement is 70%

- Real estate management and housing cooperatives

- EAD NOK 0.9 billion, 0.4% of the bank's total EAD

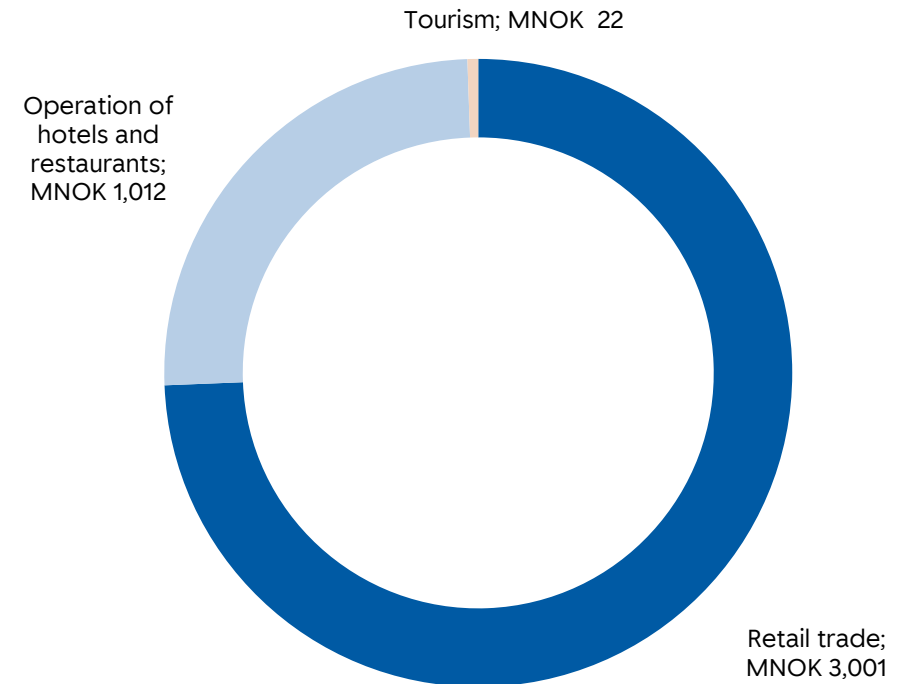


*EAD: Exposure at default.

Lending to retail trade, hotels and restaurants

1.5% (NOK 4.0 billion) of total EAD* is related to retail trade, hotels and restaurants

- Retail trade
 - EAD NOK 3.0 billion, 1.1% of the bank's total EAD
- Operation of hotels and restaurants
 - EAD NOK 1.0 billion, 0.4% of the bank's total EAD
- Tourism
 - EAD NOK 0.05 billion, 0.01% of the bank's total EAD



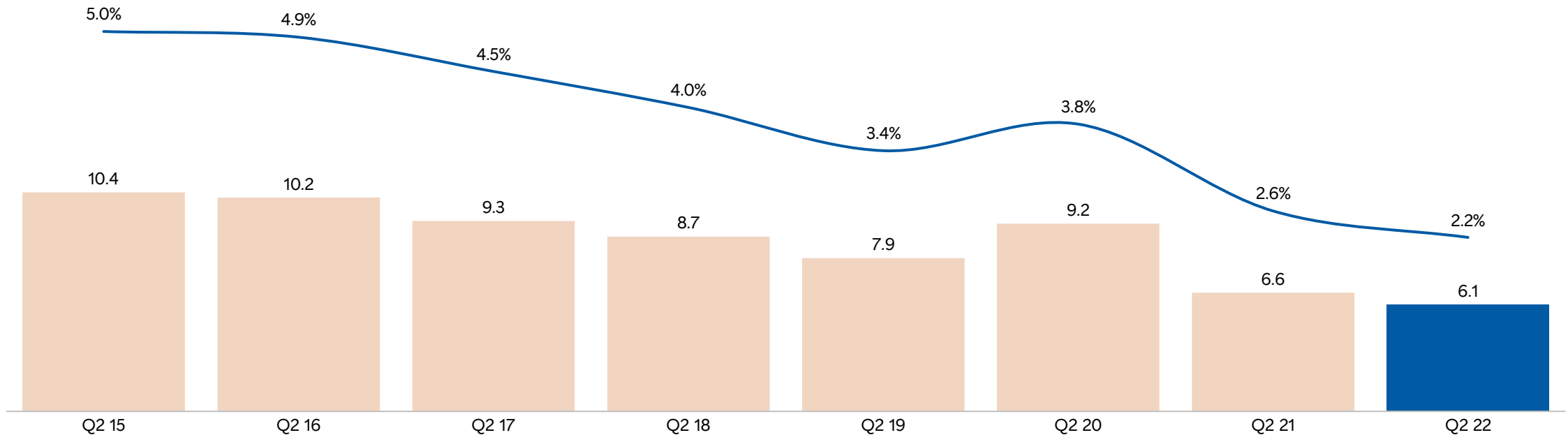
*EAD: Exposure at default.

Reduced exposure to the offshore sector

Offshore NOK billion
Share of EAD

Offshore

- EAD NOK 6.1 billion, 2.2% of the bank's total EAD*
- Exposure primarily to industrial oriented shipping companies with integrated organization (Offshore service vessels, Rig and Seismic vessels)

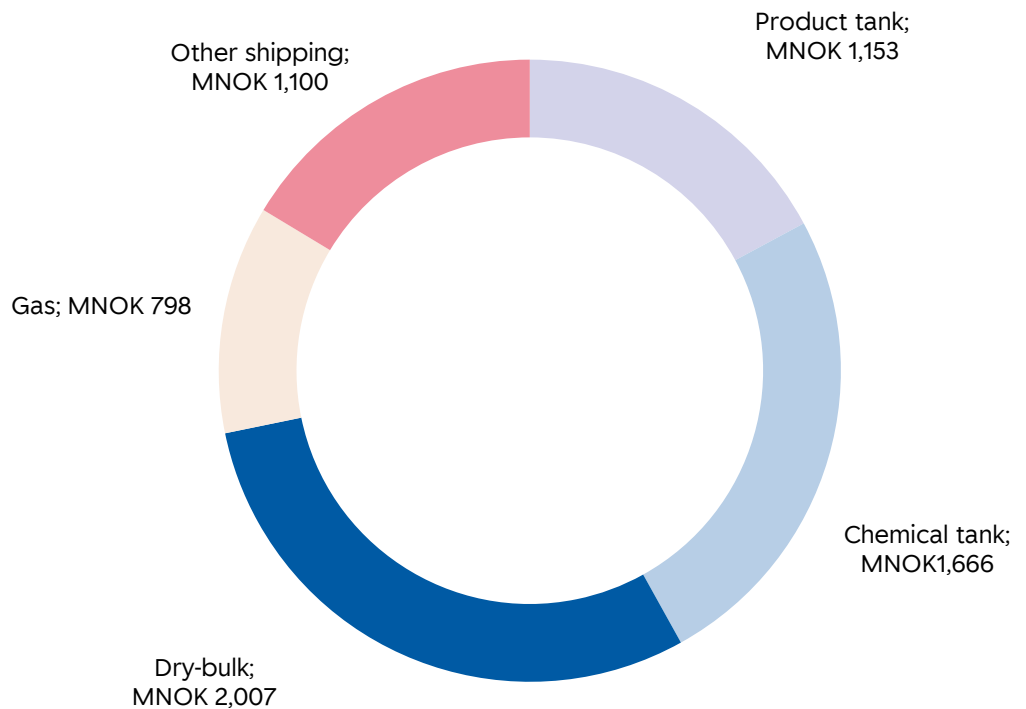


*EAD: Exposure at default.

Lending to shipping

2.5% (NOK 6.7 billion) of total EAD* is related to shipping

- Product tank
 - EAD NOK 1.1 billion, 0.4% of the bank's total EAD
- Chemical tank
 - EAD NOK 1.7 billion, 0.6% of the bank's total EAD
- Dry-bulk
 - EAD NOK 2.0 billion, 0.7% of the bank's total EAD
- Gas
 - EAD NOK 0.8 billion, 0.3% of the bank's total EAD
- Other shipping
 - EAD NOK 1.1 billion, 0.4% of the bank's total EAD



*EAD: Exposure at default.

APPENDIX

- 1) Macro
- 2) Loan portfolio
- 3) Risk**
- 4) SpareBank 1 SR-Bank

SpareBank 1 SR-Bank has a moderate risk profile in which no single event should be capable of seriously harming the bank's financial position



- The core purpose of the banking industry is to create value by assuming deliberate and acceptable risk
 - SpareBank 1 SR-Bank therefore invests significant resources in developing risk management systems, processes and expertise that are in line with leading international practice
- The bank's primary market areas are South of Norway
 - The bank's primary market areas for credit exposure are Rogaland, Agder, Vestland as well as Oslo and Viken
- The bank's set clear requirements for loan activities in the corporate market
 - The activities that are financed must have a long-term perspective
 - The group must be very familiar with the ownership and management of the company
 - All financing decisions are based on the customer's debt-servicing capacity and a lack of debt-servicing capacity may not be compensated for through higher security
 - Shipping and offshore related financing (including significant parts of oil-related activities) are handled by centralized expertise



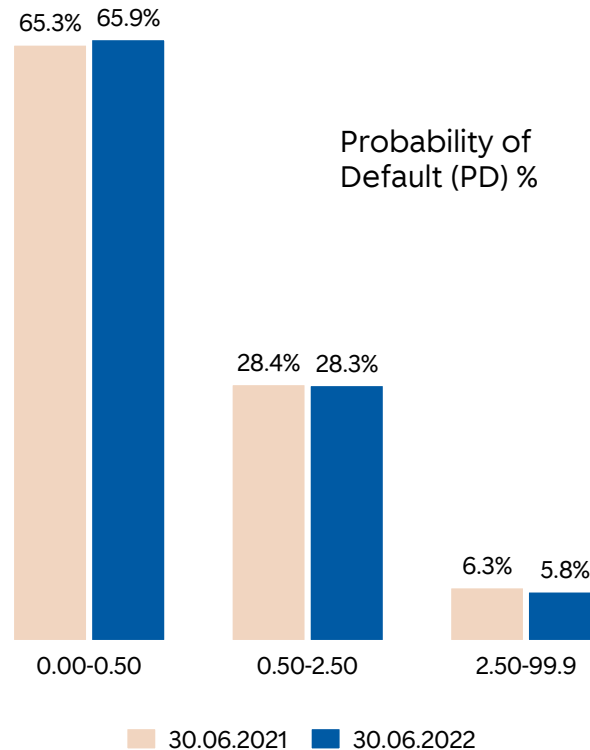
- The bank sets specific limits for the size of commitments as well as requirements concerning industry diversification
 - The maximum total exposure to an individual customer must be significantly lower than the regulatory requirements
 - The maximum unsecured exposure to an individual customer must not be so great that the potential loss cannot be absorbed without the group's financial position being significantly affected
 - This requires a diversified portfolio. The exposure to specific industries is subject to specific limits
- The bank sets special requirements for all property financing
 - Self-financing requirements apply for all types of property financing - in relation to both residential and commercial property
 - Advanced sales requirements also apply for financing housing development projects
 - In addition to this, requirements that limit loan size/rent income ratio apply for financing commercial property



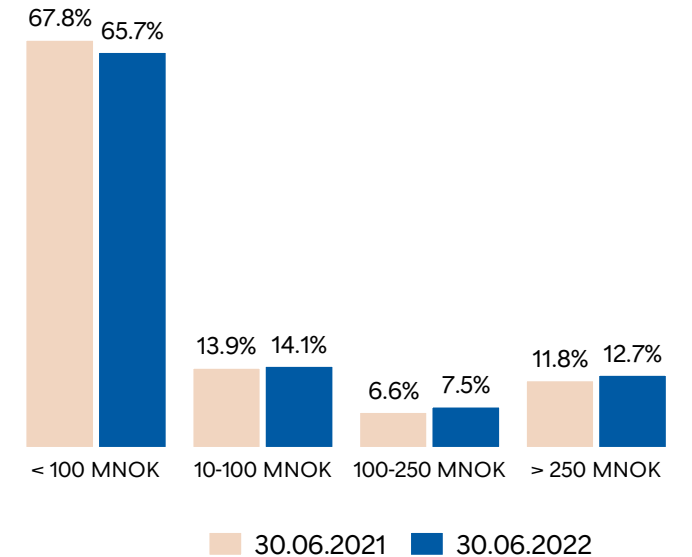
Profile of the loan portfolio

- SpareBank 1 SR-Bank has a solid loan portfolio. The portfolio quality has improved over the last year.
- The loan portfolio consists mainly of small and medium-sized loans.

Loan portfolio distributed by risk class



Loan portfolio distributed by size of loan

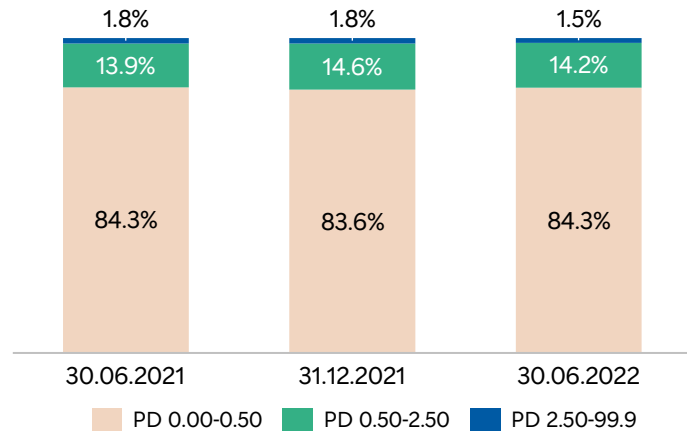


Probability of default (PD) through a full cycle of loss.

Risk profile – Lending in Retail, SME & Agriculture and Corporate Customers

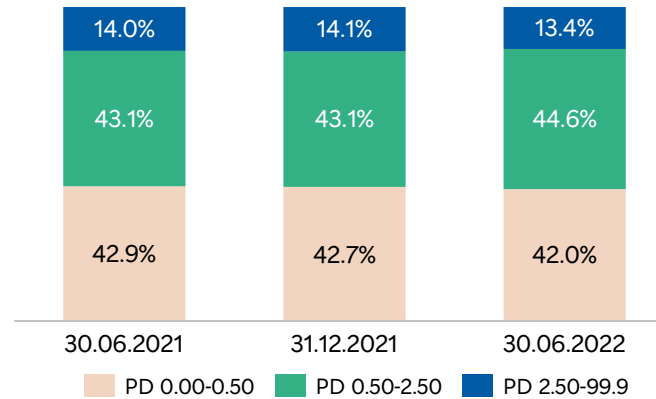
- Portfolio distributed by risk class

Retail



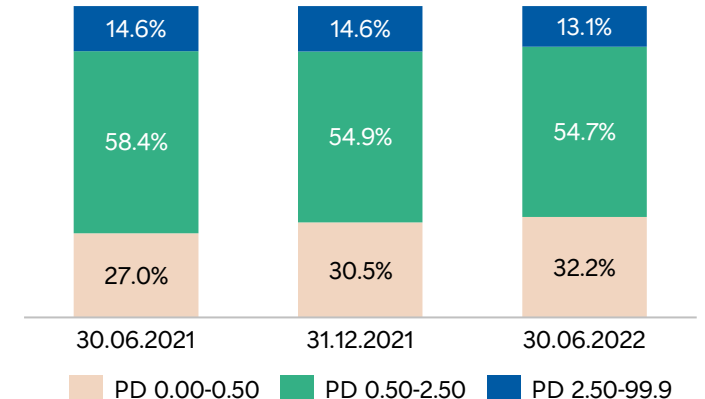
- The quality of the retail market portfolio is considered to be very good and has low potential losses.
- The low risk profile is achieved through prudent customer selection and requirements for moderate LTV. Most of the portfolio is secured against a mortgage on real estate, and lending is overall moderate compared to asset value.

SME & Agriculture



- The quality of the SME and Agriculture market portfolio is considered to be very good and has relatively low potential losses.

Corporate



- The quality of the corporate market portfolio is good and has improved over the last year.
- There is a clearly defined framework that sets limits on what is funded and conditions for particular funding purposes. This ensures a robust portfolio.

Probability of default (PD) through a full cycle of loss.

APPENDIX

- 1) Macro
- 2) Loan portfolio
- 3) Risk
- 4) **SpareBank 1 SR-Bank**

SpareBank 1 SR-Bank ASA

Business divisions

Retail market

464

Corporate market

90

SME and Agriculture

76

Capital market

27

Administration & Support

332

Fully owned companies

EiendomsMegler 1

Leading real estate broker

187

SR-Boligkreditt

Covered Bond Funding

1

SpareBank 1 SR-Bank ForretningsPartner

Accounting and advisory

350

FinStart Nordic

Investmentportfolio FinTec

1

Monio

Digital loan-platform for small businesses

14

Partly owned companies

BN Bank

Commercial bank located in Oslo and Trondheim



35.0%

SpareBank 1 Gruppen

Holding company for the SpareBank 1 - Alliance



19.5%

SpareBank 1 Kreditt

Credit card company located in Trondheim



16.1%

SpareBank 1 Gjelds-informasjon

Obtains debt information from financial institutions



18.3%

SpareBank 1 Betaling*

The company behind mobile payment solution



19.2%

SpareBank 1 Forvaltning

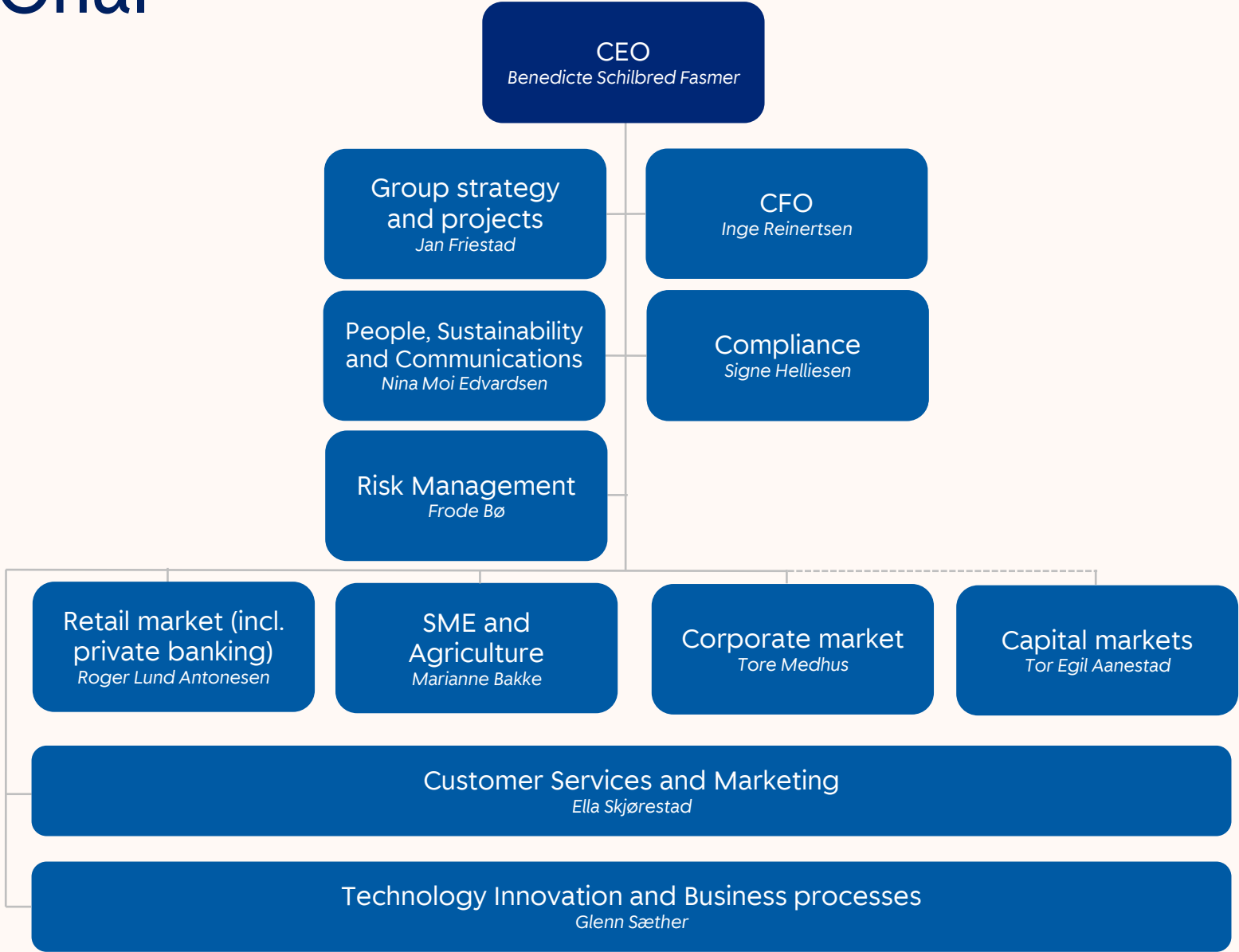
Manages portfolio of savings products



35.8%

*Owns 23.1% in Vipps AS.

Organizational structure

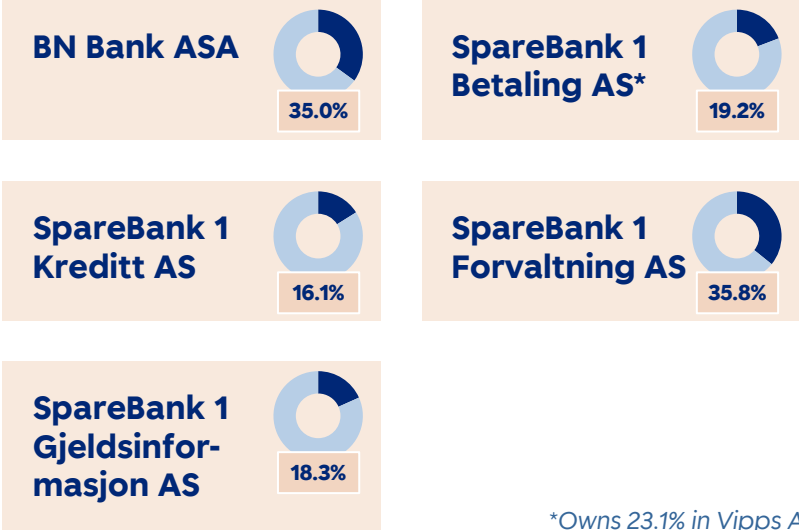


SpareBank 1 Alliance



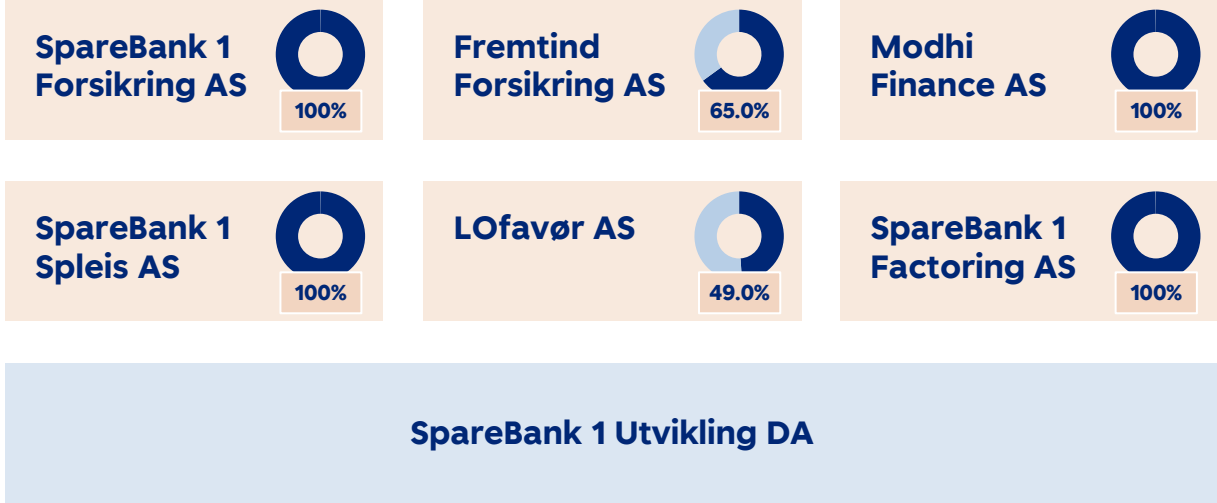
Products, commissions, dividends Sales, loan portfolios, capital

Companies where SR-Bank has direct ownership



*Owns 23.1% in Vipps AS.

SpareBank 1 Gruppen AS



SpareBank 1 Utvikling DA

Owners of the alliance

- All credit decisions are made at the local banks
- Economies of scale related to expenses, IT solutions, marketing and branding

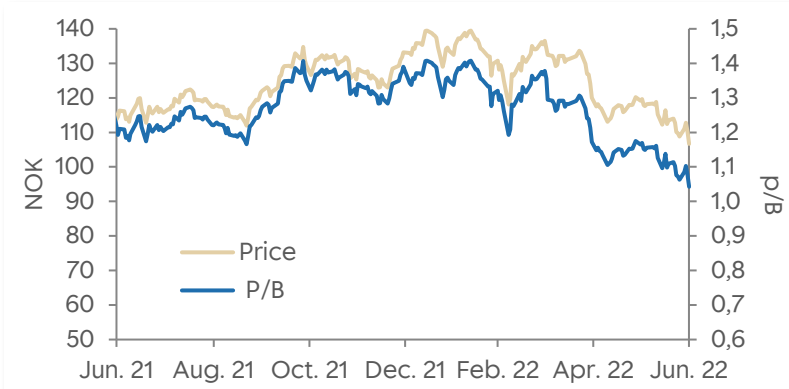
Balance sheet

Balance sheet (MNOK)	30.06.2022	30.06.2021
Cash and balances with central banks	77	137
Balances with credit institutions	1,319	9,588
Net loans to customers	241,223	223,457
Certificates and bonds	51,684	50,997
Financial derivatives	14,067	5,396
Shares, ownership stakes and other securities	1,027	1,049
Investment in associates	4,894	4,592
Other	4,351	4,723
Total assets	318,642	299,939
Balances with credit institutions	2,428	2,690
Deposit from customers	145,667	136,209
Listed debt securities	119,822	122,095
Financial derivatives	11,197	3,515
Other liabilities	3,045	4,315
Senior non-preferred bonds	7,194	2,557
Subordinated loan capital	2,148	2,139
Total liabilities	291,501	273,520
Total equity	27,141	26,419
Total liabilities and equity	318,642	299,939

SRBNK share

- International ownership is 22.4% per 2. quarter 2022
- Total market value at 2. quarter 2022 is NOK 27.3 billion

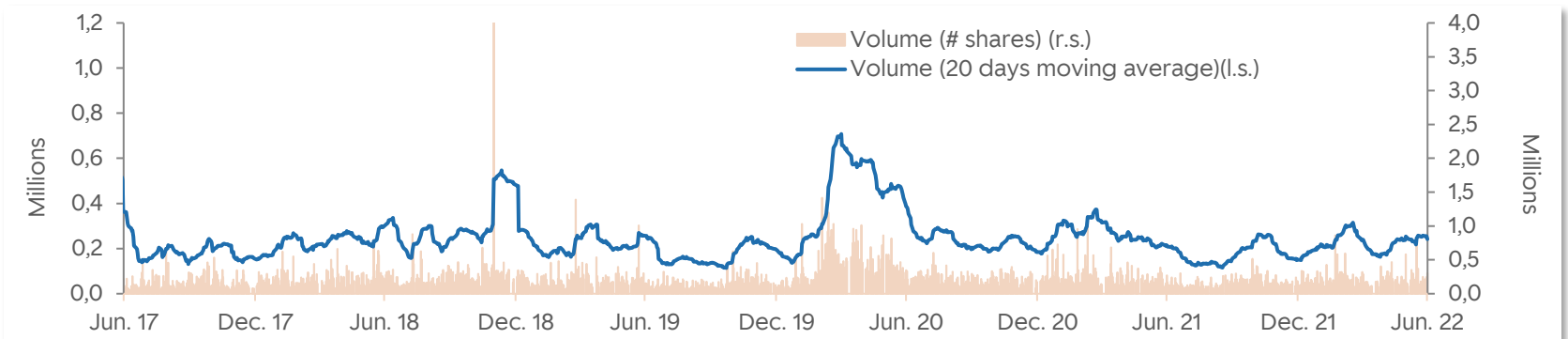
Development in Price/Book



Relative share price development



Trading volume development



20 largest shareholders as at 30 June 2022

- Ownership interests:
 - From Rogaland, Agder, Vestland, Oslo and Viken: 65.7% (65.5%)
 - International: 22.4% (22.7%)
 - 10 largest: 47.9% (49.0%)
 - 20 largest: 55.9% (57.1%)
- Number of shareholders: 18.095 (15.294)
- Employees owning 1.7% (1.7%) as at 30 June 2022

Investor		Number	Stake
Sparebankstiftelsen SR-Bank		72,419,305	28.3%
Folketrygdfondet		18,261,130	7.1%
SpareBank 1-stiftinga Kvinnherad		6,226,583	2.4%
Brown Brothers Harriman & Co. U.S.A.	Nominee	6,205,787	2.4%
State Street Bank and Trust Co. U.S.A.	Nominee	4,825,373	1.9%
JPMorgan Chase Bank NA. U.S.A.	Nominee	3,441,320	1.3%
Odin Norge		3,019,485	1.2%
Verdipapirfondet Alfred Berg Gambak		2,922,027	1.1%
Pareto Aksje Norge		2,832,945	1.1%
State Street Bank and Trust Co. U.S.A.	Nominee	2,415,400	0.9%
Danske Invest Norske Instit. II		2,317,867	0.9%
State Street Bank and Trust Co. U.S.A.	Nominee	2,299,671	0.9%
J.P.Morgan SE. Luxembourg	Nominee	2,299,390	0.9%
Spesialfondet Borea Utbytte		2,203,481	0.9%
Pareto Invest Norge AS		2,053,590	0.8%
Vpf Nordea Norge Verdi		1,962,125	0.8%
AS Clipper		1,873,800	0.7%
KLP Aksjenorge Indeks		1,853,828	0.7%
Westco AS		1,846,687	0.7%
The Bank of New York Mellon SA. Belgia	Nominee	1,767,410	0.7%
Top 5		107,938,178	42.2%
Top 10		122,569,355	47.9%
Top 20		143,047,204	55.9%

Figures in parentheses as at 30 June 2021.

SR-Bank as at 30 June 2022

- Number of shares issued 255.75 million
- Trading volume in Q2 2022: 5.2% (5.5%)
- On 1 June 2017, the SR-Bank share was included in the Oslo Stock Exchange's main index

SpareBank 1 SR-Bank share	30.06.2022	2021	2020	2019	2018	2017
Share price	106.70	133.20	91.00	100.00	89.20	87.00
Stock value (MNOK)	27,289	34,066	23,273	25,575	22,813	22,250
Book value per share. (incl. dividends) (group)	99.49	99.05	95.97	89.90	82.27	77.24
Earnings per share	5.90	12.08	5.87	12.06	8.96	8.15
Dividend per share	-	6.00	3.10	5.50	4.50	4.25
P/E	9.04	11.03	15.50	8.29	9.96	10.66
P/BV	1.07	1.34	0.95	1.11	1.08	1.13

Figures in parentheses as at 30 June 2021.

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