SpareBank 1 SR-Bank Group

Alternative Performance Measures (APMs)

Second quarter 2023



Alternative Performance Measures (APMs)

SpareBank 1 SR-Bank presents alternative performance measures (APMs), which provide useful, supplementary information to the financial statements. The measures are not defined in IFRS (International Financial Reporting Standards) and are not necessarily directly comparable with other companies' performance measures. APMs are included in our reports to provide insight and understanding of the group's performance and represent important target figures for how the executive management team manages the companies and activities in the group. APMs are not intended to replace or overshadow accounting figures. Key figures that are regulated by IFRS or other legislation are not regarded as APMs. The same applies to non-financial information. SpareBank 1 SR-Bank's APMs are presented in the overviews main figures and results from the interim accounts, as well as in the board of directors' report. All APMs are presented with corresponding figures. The APMs listed below have generally been used consistently over time

Alternative performance measures in SpareBank 1 SR-Bank with definitions:	Explanations and definitions
Profitability	
Return on equity	Return on equity provides relevant information about the group's profitability by measuring its ability to generate profitability from the shareholders' investment. Return on equity is one of the group's most important financial target figures and is calculated as the ordinary result available to shareholders for the period as a percentage of average equity, less hybrid capital (hybrid tier 1 capital) classified as equity.
Cost to income ratio	Provides information about the correlation between income and costs. Calculated as total operating costs divided by total income.
Cost to income ratio Banking Group	The cost to income ratio for the banking group equals the banking group's total income less net income from financial investments divided by costs. The banking group includes SpareBank 1 SR-Bank (parent bank) and SR-Boligkreditt AS.
Average interest margin	Measures the group's average profit from loans and deposits, calculated as net interest income as a percentage of average total assets.
Lending margin corporate market, SME & agriculture and retail market	The lending margin provides information about the group's net interest income by measuring the interest margin relative to the 3-month money market rate. The lending margin is calculated as net interest income on loans, less interest costs equivalent to the 3-month money market rate, divided by the average lending for the period.
Deposit margin corporate market, SME & agriculture and retail market Balance sheet figures	The deposit margin provides information about the group's net interest income by measuring the interest rate margin relative to the 3-month money market rate. The deposit margin is calculated as net interest cost on deposits, adjusted for interest income equivalent to the 3-month money market rate, divided by average deposits for the period.
Growth in loans over last 12 months	Information about the activity and growth in the group's lending activities. This key figure is calculated as gross loans at the end of the period less gross loans at the start of the period, divided by gross loans at the start of the period.
Growth in deposits over last 12 months	Information about the activity and growth in the group's deposit business. This key figure is calculated as deposits from customers at the end of the period less deposits from customers at the start of the period, divided by deposits from customers at the start of the period.
Deposit to loan ratio	Provides relevant information about the group's liquidity and is calculated as deposits from customers divided by total loans to customers at the end of the period.

Impairments on loans and financial commitments and loans and financial commitments in Stage 2 and Stage 3

Impairment ratio, annualized	Recognised impairments on loans and financial commitments measured relative to gross loans. This is calculated as a function of gross loans and provides some information about how large a percentage of gross loans are subject to impairments. The figure is calculated as impairments on loans and financial commitments recognised in the period divided by average gross loans in the period. When information is provided about impairment percentages for periods of shorter than a full year, the recognised impairments are annualized.
Loans and financial commitments in Stage 2 in % of gross loans and financial commitments	Provides relevant information about the bank's credit exposure. Calculated as loans and financial commitments in Stage 2 divided by gross loans and financial commitments at the end of the period. Loans and financial commitments in Stage 2 are loans and financial commitments that have seen a significant rise in credit risk since initial recognition, but where there is no objective evidence of a loss event on the balance sheet date.
Loans and financial commitments in Stage 3 in % of gross loans and financial commitments	Provides relevant information about the bank's credit exposure. Calculated as loans and financial commitments in Stage 3 divided by gross loans and financial commitments at the end of the period. Loans and financial commitments in Stage 3 are loans and financial commitments that have seen a significant rise in credit risk since granting and where there is objective evidence of a loss event on the balance sheet date.
SpareBank 1 SR-Bank share	
Book equity per share (including dividends)	This key figure provides information about the value of the book equity per share and a basis for assessing the reasonableness of the share price. Calculated as equity at the end of the period divided by the number of shares.
Price/earnings per share	Earnings per share compared to the share price at the relevant time, which provides a basis for assessing the reasonableness of the share price. Calculated as the share price divided by the annualised earnings per share.
Price/book equity	The value of book equity per share compared with the share price at a given time. Provides a basis for assessing the reasonableness of the share price. Calculated as the share price divided by book equity per share (see the definition of this key figure above).

Part	SpareBank 1 SR-Bank Group (MNOK)			Full year		
Porticarter tracts on hybridicapital 10.08 75	The same of the sa	Q2-23	Q2-22			
Profit afer tax excl. interests on hybridosphal 98 775 1.844 1.508 3.238 Total equity 2.740 2.7141 2.9740 2.7141 2.988 Hybridosphal 2.704 2.705 2.704 2.705 2.7181 Equity excl. hybridosphal 2.708 2.708 2.541 2.708 2.541 2.708 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.742 2.808 2.7278 2.5645 2.6086 Average equity excl. hybridosphal 2.728 2.5645 2.6086 Average exclusive excl. incomo on financial investments 2.728 2.728 2.5645 2.6086 Average exclusive excl. incomo on financial investments 2.728 2.728 2.5656 Average exclusive excl. incomo on financial investments 2.728 2.728 2.728 2.5656 Average exclusive excl. incomo on financial investments 2.728 2.728 2.728 2.5656 Average exclusive excl. incomo on financial investments 2.728 2.	Profit after tax	1.028			1.549	3.378
Part	Interest on hybridcapital	31	21	66	41	85
Pubmicapinal 2.704 1.700 2.704 1.700 2.704 2.705 2.544 2.705 2.544 2.705 2.545 2.505	Profit after tax excl. interests on hybridcapital	998	775	1.844	1.508	3.293
Equity excl. Hybridcapital 27.036 25.441 27.036 25.441 27.036 25.441 27.036 25.441 27.036 25.445 27.036 25.445 27.036 25.465 26.086 27.246	Total equity	29.740	27.141	29.740	27.141	28.889
Annualized profit after tax excl. interests on hybridcapital 3.991 3.098 3.687 3.016 3.293	Hybridcapital	2.704	1.700	2.704	1.700	1.700
Annualized profit affer tax excl. interests on hybridcapital 3.991 3.098 3.687 3.016 3.298 Average equity excl. hybridcapital 27.424 25.803 27.278 25.645 26.066 Return on equity 14.65 12.05 13.55 11.85 12.65 Return on equity 14.65 12.05 13.55 13.55 13.65 12.65 Return on equity 14.65 12.05 16.71 3.93 3.02 7.04 Cost 101 concernation gosts 2.055 16.71 3.93 3.02 7.04 Cost 101 concernation gosts 2.055 16.71 3.93 3.02 7.04 Return on each Group 2.055 16.71 3.93 3.03 3.02 7.04 Return on each Group 3.84 42.05 3.95 42.35 40.35 Return on each Group 3.84 3.05 3.05 3.05 3.05 Return one each Income on financial investments 1.70 13.41 3.371 2.587 5.03 Return one each Income on financial investments 1.70 13.41 3.371 2.587 5.03 Return one each Income on financial investments 1.70 13.41 3.371 2.587 5.03 Return one each Income ention Sanking Group 3.47 3.05 3.16 3.05 3.05 Return one each Income ention Banking Group 3.47 3.05 3.05 3.05 3.05 Return one each Income ention Banking Group 3.05 3.05 3.05 3.05 Return one each Income ention Banking Group 3.05 3.05 3.05 3.05 Return one each Income ention Banking Group 3.05 3.05 3.05 3.05 3.05 Return one each Income ention Banking Group 3.05 3.05 3.05 3.05 3.05 3.05 3.05 Return one each Income ention Banking Group 3.05	Equity excl. Hybridcapital	27.036	25.441	27.036	25.441	27.189
Part	Average equity excl. Hybridcapital	27.424	25.803	27.278	25.645	26.086
Part	Annualized profit after tax excl. interests on hybridcapital	3.991	3.098	3.687	3.016	3.293
Total operating costs 817	Average equity excl. hybridcapital	27.424	25.803	27.278	25.645	26.086
Net income	Return on equity	14,6 %	12,0 %	13,5 %	11,8 %	12,6 %
Cost to income ratio Group 39,8 % 42,0 % 39,6 % 42,3 % 40,1 % Total operating costs 596 509 1,158 1,004 2,068 Net income excl. income on financial investments 1,720 1,341 3,371 2,587 5,503 Cost to income arcia Banking Group 34,7 % 37,9 % 34,4 % 38,8 % 37,6 % Net interest income 1,424 1,101 2,826 2,115 4,516 Total assets 361,765 318,643 361,765 318,643 361,795 318,643 345,931 Average total assets 361,765 318,643 361,755 318,643 361,755 318,643 345,931 Average total assets 366,957 316,347 300,986 311,592 321,177 Average not interest margin 1,365 699 2,602 1,311 34,89 Interest receipts from lending to corporate market 1,365 699 2,602 1,311 3,469 Interest margin lending to corporate market 2,34 480	Total operating costs	817	702	1.579	1.396	2.825
Total operating costs 596 509 1.158 1.004 2.068 Net income excl. income inflancial investments 1.720 1.341 3.371 2.587 5.503 Cost to income ratio Banking Group 34,7% 37,9% 34,4% 38,8% 37,6% Net interest income 1.424 1.101 2.826 2.115 4.516 Total assets 361,765 318,643 361,765 318,643 345,931 Average total assets 366,957 316,347 360,986 311,593 341,931 Average total assets 366,957 316,347 360,986 311,597 314,14% Interest receipts from lending to corporate market 1.365 699 2.602 1.301 3.268 3 month money market rate 4830 2.19 4.158 3.380 1.419 Interest receipts from lending to corporate market 2.344 480 1.074 921 1.830 Average lending volume corporate market 2.2949 71,298 81,661 70,034 73,052 Net lending margins corporate market 2.295 1.69 568 32.3 777.2 Interest raceipts from lending to SME & agriculture 2.95 1.69 568 3.23 77.58 Interest traceipts from lending to SME & agriculture 1.948 1.948 1.8315 1.9157 1.6158 1.7185 Interest margin lending to SME & agriculture 1.948 1.6315 1.9157 1.6578 1.7185 Interest receipts from lending to retail market incl. Loans to employees 1.739 880 3.348 1.669 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 3.3 4.00 4.26 4.2	Net income	2.055	1.671	3.983	3.302	7.042
Net income excl. income excl. income on financial investments	Cost to income ratio Group	39,8 %	42,0 %	39,6 %	42,3 %	40,1 %
Net income excl. income on financial investments 1,70	Total operating costs	596	509	1.158	1.004	2.068
Cost to income ratio Banking Group 34,7% 37,9% 34,4% 38,8% 37,6% Net interest income 1,424 1,101 2,826 2,115 4,516 Total assets 361,765 318,643 361,765 318,643 361,993 Average total assets 366,957 316,347 360,986 311,992 321,177 Average net interest margin 1,56% 1,40% 1,58% 1,37% 1,418 Interest receipts from lending to corporate market 830 2-19 -1,528 360 -1,419 Interest margin lending to corporate market 830 2-19 -1,528 360 -1,419 Interest margin lending to corporate market 82,949 71,298 81,661 70,034 73,052 Average lending volume corporate market 2,55% 2,70% 2,65% 2,65% 2,53% Interest margin lending to SME & agriculture 295 169 568 323 772 3 month money market rate 138 1,68 1,515 1,515 1,515 1,517 <td>· · · · · · · · · · · · · · · · · · ·</td> <td>1.720</td> <td>1.341</td> <td></td> <td></td> <td></td>	· · · · · · · · · · · · · · · · · · ·	1.720	1.341			
Total assets 361.765 318.643 361.765 318.643 345.781 346.785 318.643 345.781 346.785 318.643 345.781 346.785 318.643 345.785 318.643 345.785 318.643 345.785 318.643 345.785 318.643 345.785 318.643 345.785 318.643 345.785 318.643 345.785 318.643 345.785 325.715 325.785						
Average total assets 366.957 316.347 360.986 311.592 321.177 Average net interest margin 1,56% 1,40% 1,58% 1,37% 1,41% Interest receipts from lending to corporate market 1,365 699 2,602 1,301 3,268 3 month money market rate 534 480 2,19 -1,528 380 1,419 Interest margin lending to corporate market 534 480 1,074 921 1,859 Average lending volume corporate market 82,949 71,298 81,661 70,034 73,052 Net lending margins corporate market 2,58% 2,70% 2,65% 2,65% 2,65% 2,65% 2,63% Interest receipts from lending to SME & agriculture 1,182 5.75 3,32 106 -355 1,185	Net interest income	1.424	1.101	2.826	2.115	4.516
New Frage Interest margin 1,56% 1,40% 1,58% 1,37% 1,41% 1,40% 1,58% 1,37% 1,41%	Total assets	361.765	318.643	361.765	318.643	345.931
Interest receipts from lending to corporate market 1.365 699 2.602 1.301 3.268 3 month money market rate 4.830 -219 1.528 -380 -1.419 1.1528 1.850 1.419 1.1528 1.850 1.419 1.1528 1.850 1.429 1.1528 1.850 1.429 1.1528 1.850 1.429 1.1528 1.850 1.258	Average total assets	366.957	316.347	360.986	311.592	321.177
3 month money market rate -830 -219 -1.528 -380 -1.419 Interest margin lending to corporate market 534 480 1.074 921 1.850 Average lending volume corporate market 82.949 71.298 81.661 70.034 73.052 Net lending margins corporate market 2,58% 2,70% 2,65% 2,55% 2,53% Interest receipts from lending to SME & agriculture 182 .57 -332 -106 -355 Interest margin lending to SME & agriculture 1182 .57 -332 -106 -355 Interest margin lending to SME & agriculture 19.468 16.815 19.157 16.578 17.18 Net lending margins SME & agriculture 19.468 16.815 19.157 16.578 17.185 Net lending margins SME & agriculture 17.39 880 3.348 1.669 4.126 Net lending margins SME & agriculture 17.39 880 3.348 1.669 4.126 Interest receipts from lending to retail market incl. Loans to employees 17.39 880 <td>Average net interest margin</td> <td>1,56 %</td> <td>1,40 %</td> <td>1,58 %</td> <td>1,37 %</td> <td>1,41 %</td>	Average net interest margin	1,56 %	1,40 %	1,58 %	1,37 %	1,41 %
Interest margin lending to corporate market 534 480 1.074 921 1.850 Average lending volume corporate market 82.949 71.298 81.661 70.034 73.052 Ret lending margins corporate market 2,58% 2,70% 2,65% 2,65% 2,53% Interest receipts from lending to SME & agriculture 295 169 568 323 772 3 month money market rate -1.82 -57 -332 -106 -355 Interest margin lending to SME & agriculture 113 112 236 217 417 Average lending volume SME & agriculture 19.468 16.815 19.157 16.578 17.185 Net lending margins SME & agriculture 2,33% 2,67% 2,48% 2,64% 2,43% Interest receipts from lending to retail market incl. Loans to employees 1.739 880 3.348 1.669 4.126 3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 1.839 372 577 719 1.008 Average lending wolume retail market incl. Loans to employees 15.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0.59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.088 -432 -1.269 3 month money market rate -582 -229 -1.085 -638 -638 3 month money market rate -582 -299 -1.085 -638 -638 4 month money market rate -582	Interest receipts from lending to corporate market	1.365	699	2.602	1.301	3.268
Average lending volume corporate market 82.949 71.298 81.661 70.034 73.052 Net lending margins corporate market 2,58% 2,70% 2,65% 2,65% 2,53% Interest receipts from lending to SME & agriculture 295 169 568 323 772 3 month money market rate -182 -57 -332 -106 -355 Interest margin lending to SME & agriculture 113 112 236 217 417 Average lending volume SME & agriculture 19.468 16.815 19.157 16.578 17.185 Net lending margins SME & agriculture 2,33 2,67% 2,48 % 2,64 % 2,43 % Interest receipts from lending to retail market incl. Loans to employees 1.739 880 3.348 1.669 4.126 3 month money market rate 1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 233 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890	3 month money market rate	-830	-219	-1.528	-380	-1.419
Net lending margins corporate market 2,58% 2,70% 2,65% 2,65% 2,58% Interest receipts from lending to SME & agriculture 295 169 568 323 772 3 month money market rate -182 -57 -332 -106 -355 Interest margin lending to SME & agriculture 113 112 236 217 417 Average lending volume SME & agriculture 19,468 16,815 19,157 16,578 17,185 Net lending margins SME & agriculture 2,33% 2,67% 2,48% 2,64% 2,43% Interest receipts from lending to retail market incl. Loans to employees 1,739 880 3,348 1,669 4,126 3 month money market rate -1,506 -508 -2,771 -949 -3,118 Interest margin lending to retail market incl. Loans to employees 158,890 149,255 157,946 147,808 150,750 Average lending wolume retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest margin lending to retail market incl. Loans to emp	Interest margin lending to corporate market	534	480	1.074	921	1.850
Interest receipts from lending to SME & agriculture 295 169 568 323 772 3 month money market rate -182 -57 -332 -106 -355 1 merest margin lending to SME & agriculture 113 112 236 217 417	Average lending volume corporate market	82.949	71.298	81.661	70.034	73.052
3 month money market rate -182 -57 -332 -106 -355 Interest margin lending to SME & agriculture 113 112 236 217 417 Average lending volume SME & agriculture 19.468 16.815 19.157 16.578 17.185 Net lending margins SME & agriculture 2,33% 2,67% 2,48% 2,64% 2,43% Interest receipts from lending to retail market incl. Loans to employees 1.739 880 3.348 1.669 4.126 3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 23 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate	Net lending margins corporate market	2,58 %	2,70 %	2,65 %	2,65 %	2,53 %
Interest margin lending to SME & agriculture	Interest receipts from lending to SME & agriculture	295	169	568	323	772
Net lending wolume SME & agriculture 19.468 16.815 19.157 16.578 17.185 Net lending margins SME & agriculture 2,33% 2,67% 2,48% 2,64% 2,43% Interest receipts from lending to retail market incl. Loans to employees 1,739 880 3.348 1.669 4.126 3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 233 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.055 368 1.206 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	3 month money market rate	-182	-57	-332	-106	-355
Net lending margins SME & agriculture 2,33% 2,67% 2,48% 2,64% 2,43% Interest receipts from lending to retail market incl. Loans to employees 1.739 880 3.348 1.669 4.126 3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 233 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.055 368 1.261 Interest payments on deposits corporate market 2 -2.29 -1.088 -432 -1.269 3 month money market rate 58.3 198 1.055 368 1.260 Interest payments on deposits corporate market	Interest margin lending to SME & agriculture	113	112	236	217	417
Interest receipts from lending to retail market incl. Loans to employees 1.739 880 3.348 1.669 4.126 3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 233 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.085 368 1.206 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	Average lending volume SME & agriculture	19.468	16.815	19.157	16.578	17.185
3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 233 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.05 368 1.206 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	Net lending margins SME & agriculture	2,33 %	2,67 %	2,48 %	2,64 %	2,43 %
3 month money market rate -1.506 -508 -2.771 -949 -3.118 Interest margin lending to retail market incl. Loans to employees 233 372 577 719 1.008 Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market 582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.05 368 1.00 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	Interest receipts from lending to retail market incl. Loans to employees	1.739	880	3.348	1.669	4.126
Average lending volume retail market incl. Loans to employees 158.890 149.255 157.946 147.808 150.750 Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.085 368 1.206 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059		-1.506	-508	-2.771	-949	-3.118
Net lending margin retail market incl. Loans to employees 0,59% 1,00% 0,74% 0,98% 0,67% Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 3 month money market rate 583 198 1.085 368 1.206 Interest payments on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	Interest margin lending to retail market incl. Loans to employees	233	372	577	719	1.008
Interest payments on deposits from corporate market -582 -229 -1.088 -432 -1.269 -1.081 -1.269 -1.081 -1.269 -1.081 -1.269 -1.081 -1.269 -1.081 -1.269 -1.081 -1.269 -1.081 -1.269 -1.081 -1.269 -1.269	Average lending volume retail market incl. Loans to employees	158.890	149.255	157.946	147.808	150.750
3 month money market rate 583 198 1.085 368 1.206 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	Net lending margin retail market incl. Loans to employees	0,59 %	1,00 %	0,74 %	0,98 %	0,67 %
3 month money market rate 583 198 1.085 368 1.206 Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	Interest payments on deposits from corporate market	-582	-229	-1.088	-432	-1.269
Interest margin on deposits corporate market 2 -31 -2 -63 -63 Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059						
Average volume deposits corporate market 59.575 62.699 59.998 62.572 61.059	·		-31			
		59.575	62.699	59.998	62.572	61.059
	Net margin on deposits corporate market	0,01 %	-0,20 %	-0,01 %	-0,20 %	-0,10 %

Laboratory and a section from CMT 0 controllers	0.4	4.4	454	25	402
Interest payments on deposits from SME & agriculture	-84	-14	-151	-25	-103
3 month money market rate	206	54	376	100	359
Interest margin on deposits SME & agriculture	122	41	225	75	255
Average volume deposits SME & agriculture	20.959	16.837	20.652	16.585	17.318
Net margin on deposits SME & agriculture	2,34 %	0,97 %	2,20 %	0,91 %	1,48 %
Interests on deposits retail market	-332	-113	-622	-209	-631
3 month money market rate	658	220	1.205	406	1.376
Interest margin on deposits retail market	326	107	584	197	745
Average volume deposits retail market	67.898	66.589	67.245	65.495	66.741
Net margin on deposits retail market	1,92 %	0,64 %	1,75 %	0,61 %	1,12 %
nee margin on acposits retail market	1,52 /0	0,04 70	1,73 /0	0,01 /0	1,12 /0
Gross loans to customers end of period			264.882	242.867	252.957
Gross loans to customers end of period previous year			242.867	225.791	230.299
Lending growth			22.016	17.076	22.658
Growth in loans over last 12 months			9,1 %	7,6 %	9,8 %
Deposit from customers end of period			150.758	145.667	148.100
Deposits from customers end of period previous year			145.667	136.209	137.664
Growth in deposits			5.091	9.457	10.436
Growth in deposits over last 12 months			3,5 %	6,9 %	7,6 %
Deposit from customers			150.758	145.667	148.100
Gross loans to customers			264.882	242.867	252.957
Deposit to loan ratio			56,9 %	60,0 %	58,5 %
Impairments on loans and financial commitments	-98	-52	-63	-36	5
Annualized Impairments on loans and financial commitments	-391	-207	-126	-73	5
Annualized impairments of fours and manetal communicities	331	207	120	,3	3
Average gross lending to customers	261.544	238.224	258.920	236.583	241.628
Impairment ratio, annualized	-0,15 %	-0,09 %	-0,05 %	-0,03 %	0,00 %
Financial commitments			65.522	56.118	57.532
Loans in Stage 2			19.193	10.582	14.667
Financial commitments in Stage 2					2.775
Loans and financial commitments in Stage 2 in % of gross loans and financial commitments to customers			2.472	2.102	
			2.472 6,56 %	2.102 4,24 %	5,62 %
			6,56 %	4,24 %	5,62 %
Loans in Stage 3			6,56 % 2.549	4,24 % 3.194	5,62 % 3.112
Loans in Stage 3 Financial commitments in Stage 3			6,56 %	4,24 % 3.194 919	3.112 1.086
Loans in Stage 3			6,56 % 2.549 835 1,02 %	4,24 % 3.194 919 1,38 %	3.112 1.086 1,35 %
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions			6,56 % 2.549 835 1,02 % 255,75	4,24 % 3.194 919 1,38 % 255,75	5,62 % 3.112 1.086 1,35 % 255,75
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers			6,56 % 2.549 835 1,02 %	4,24 % 3.194 919 1,38 %	3.112 1.086 1,35 %
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares			6,56 % 2.549 835 1,02 % 255,75 0,04 255,71	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72	3.112 1.086 1,35 % 255,75 0,03 255,72
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group			2.549 835 1,02 % 255,75 0,04	3.194 919 1,38 % 255,75 0,03	3.112 1.086 1,35 % 255,75 0,03
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares	3,90	3,03	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72	3.112 1.086 1,35 % 255,75 0,03 255,72
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK			6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90	3.112 1.086 1,35 % 255,75 0,03 255,72 106,32
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price	130,10	106,70	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90	3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK	130,10 15,61	106,70 12,12	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79	3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price	130,10	106,70	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90	3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK	130,10 15,61	106,70 12,12	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79	3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK Price / Earnings per share Market price	130,10 15,61	106,70 12,12	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42 9,02	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79 9,05	3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88 120,70 12,88 9,37
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK Price / Earnings per share	130,10 15,61	106,70 12,12	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42 9,02	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79 9,05	5,62 % 3.112 1.086 1,35 % 255,75 0.03 255,72 106,32 12,88 120,70 12,88 9,37
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK Price / Earnings per share Market price Book equity per share (including dividends) (group)	130,10 15,61 8,34	106,70 12,12 8,81	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42 9,02 130,10 105,73 1,23	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79 9,05 106,70 99,49 1,07	5,62 % 3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88 120,70 12,88 9,37 120,70 106,32 1,14
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK Price / Earnings per share Market price Book equity per share (including dividends) (group) Price / Book equity Days in the year	130,10 15,61 8,34	106,70 12,12 8,81	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42 9,02 130,10 105,73 1,23	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79 9,05 106,70 99,49 1,07	5,62 % 3.112 1.086 1,35 % 255,75 0.03 255,72 106,32 12,88 120,70 12,88 9,37 120,70 106,32 1,14 365
Loans in Stage 3 Financial commitments in Stage 3 Loans and financial commitments in Stage 3 in % of gross loans and financial commitments to customers Number of share issued, millions Shares hold by the Group Outstanding shares Book equity per share (including dividends) (group) Earnings per share, NOK Market price Earnings per share, NOK Price / Earnings per share (including dividends) (group) Market price Book equity per share (including dividends) (group) Price / Book equity	130,10 15,61 8,34	106,70 12,12 8,81	6,56 % 2.549 835 1,02 % 255,75 0,04 255,71 105,73 7,21 130,10 14,42 9,02 130,10 105,73 1,23	4,24 % 3.194 919 1,38 % 255,75 0,03 255,72 99,49 5,90 106,70 11,79 9,05 106,70 99,49 1,07	5,62 % 3.112 1.086 1,35 % 255,75 0,03 255,72 106,32 12,88 120,70 12,88 9,37 120,70 106,32 1,14