

Quarterly presentation 2023

Q3



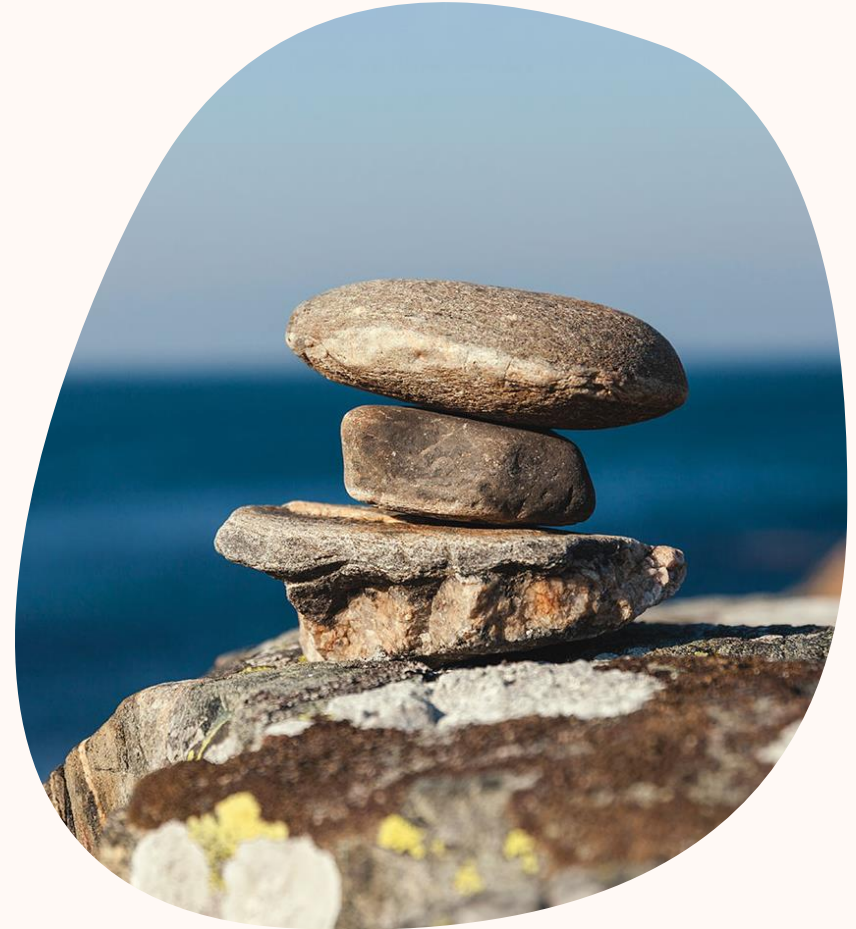
Disclaimer

This presentation contains forward looking statements that reflect management's current views with respect to certain future events and potential financial performance.

Although SpareBank 1 SR-Bank believes that the expectations reflected in such forward looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward looking statements as a result of various factors.

Important factors that may cause such a difference for SpareBank 1 SR-Bank include, but are not limited to: (i) the macroeconomic development, (ii) change in the competitive climate, (iii) change in the regulatory environment and other government actions and (iv) change in interest rate and foreign exchange rate levels.

This presentation does not imply that SpareBank 1 SR-Bank has undertaken to revise these forward looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.



SR-Bank at a glance

Second largest Norwegian bank (SIFI)

- Rating: Aa3 (outlook stable)
- Market cap: NOK 31.4 Billion
- Total assets: NOK 362.8 Billion
- Total lending: NOK 269.6 Billion
- Total deposits: NOK 150.5 Billion
- No. of branches: 36
- Employees: 1,616

1839: The first bank that today forms part of SpareBank 1 SR-Bank was established.

1976: 24 savings banks merge to form Sparebanken Rogaland.

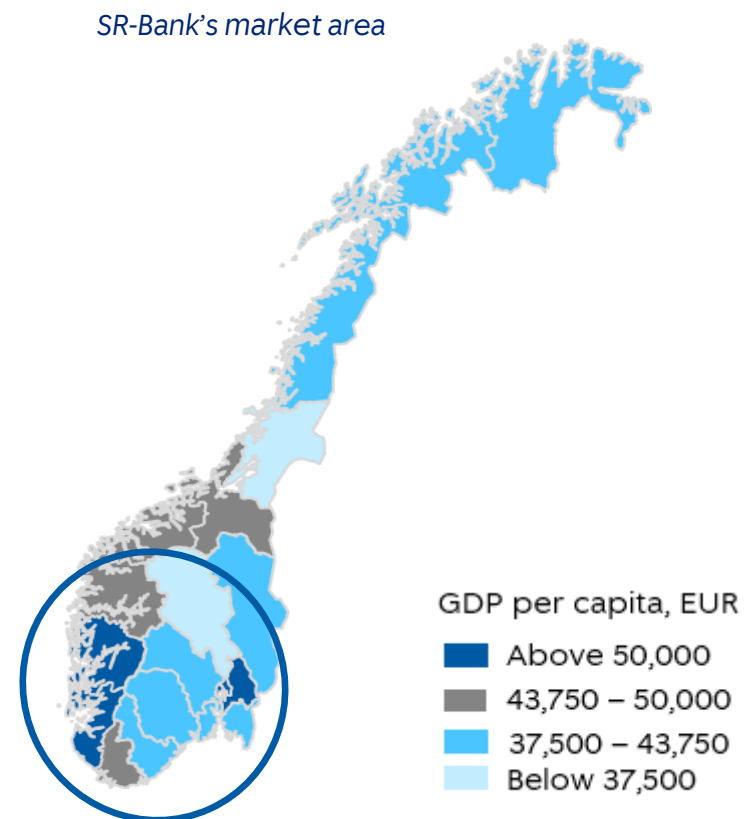
1994: SR-Bank (Sparebanken Rogaland) lists its primary capital certificates on the Oslo Stock Exchange.

1996: SR-Bank is one of the founders of SpareBank 1, a nationwide alliance.

2010: Bank number 40 merges with SpareBank 1 SR-Bank

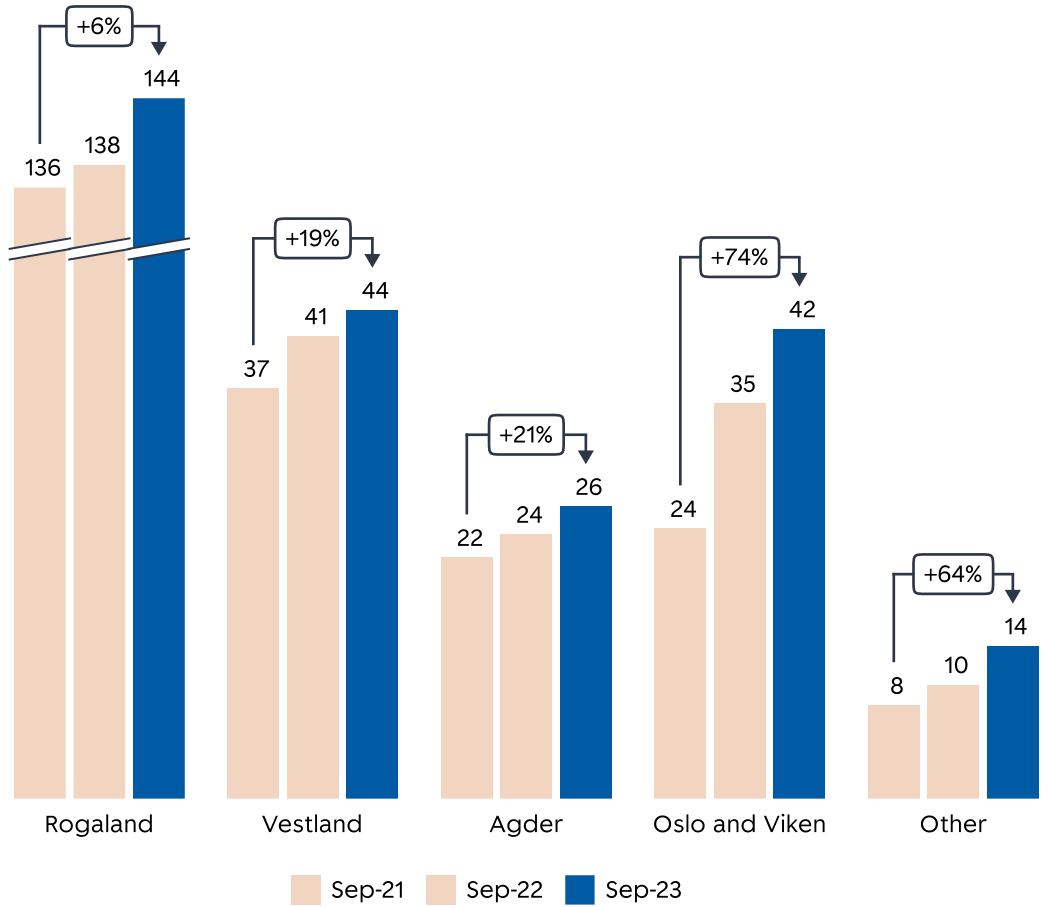
2012: SpareBank 1 SR-Bank is converted into a public limited company
- A better corporate governance structure

2023: SpareBank 1 SR-Bank is considered as a systemically important financial institution (SIFI)



Finance group for South of Norway

Lending volume in NOK billion



A result characterised by growth and income recognition for losses

Result 3. quarter 2023

14.5%

Return on equity after tax

MNOK 1,396

Pre-tax profit

Result 30 September 2023

13.9%

Return on equity after tax

Pre-tax profit MNOK 3,863

MNOK -142

Impairments on lending and financial commitments

-0.07% of gross lending

8.6%

12 months lending growth

Retail market 5.4%
Corporate market 13.1%
SME and Agriculture 16.0%

4.5%*

12 months deposit growth

Retail market 2.5%
Corporate market -9.3%*
SME and Agriculture 19.0%

17.9%

CET 1 capital ratio

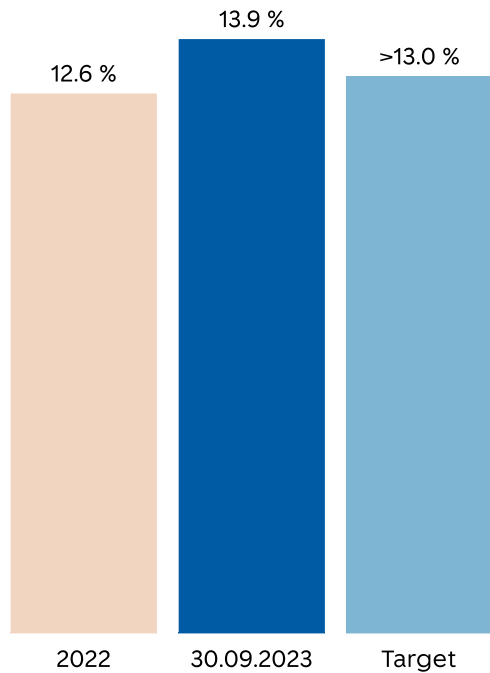
38.9%

Cost to income ratio

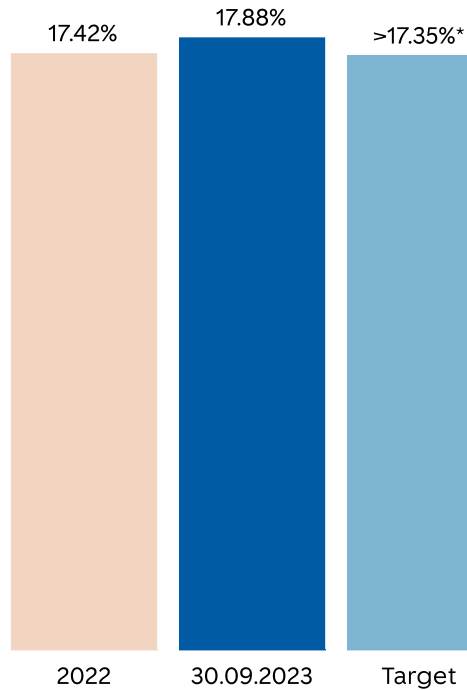
*The 12 months deposit growth excluding deposits from customers in the public sector is for the Group 13.6 % and for the Corporate market 10.4 %.

Key figures and financial targets

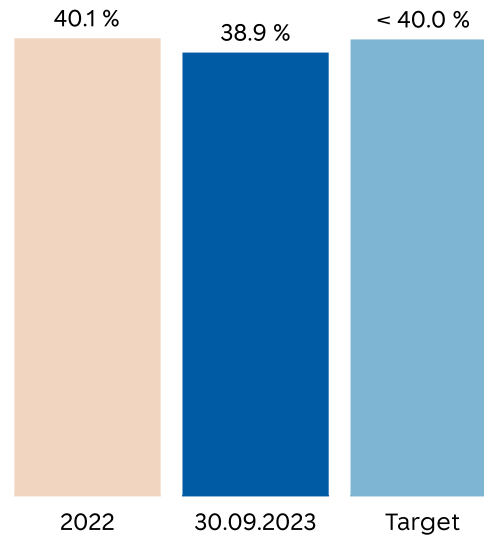
Return on equity



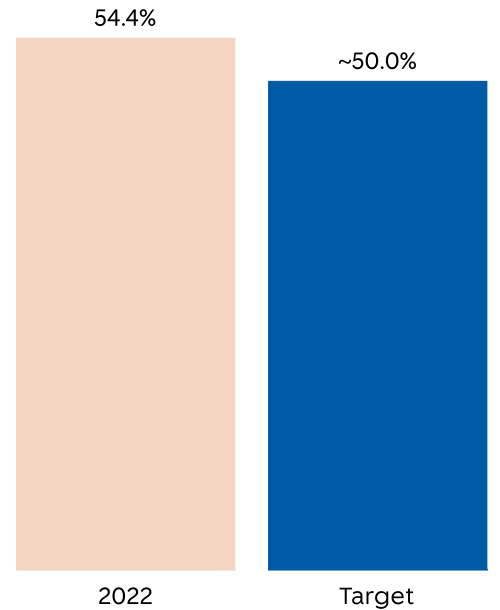
CET 1 capital ratio



Cost to income ratio



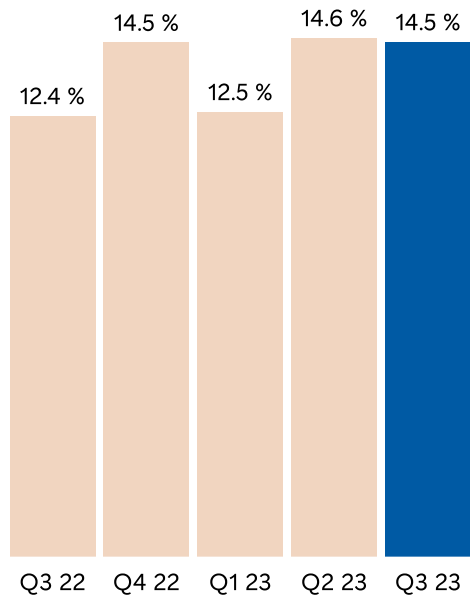
Dividend share



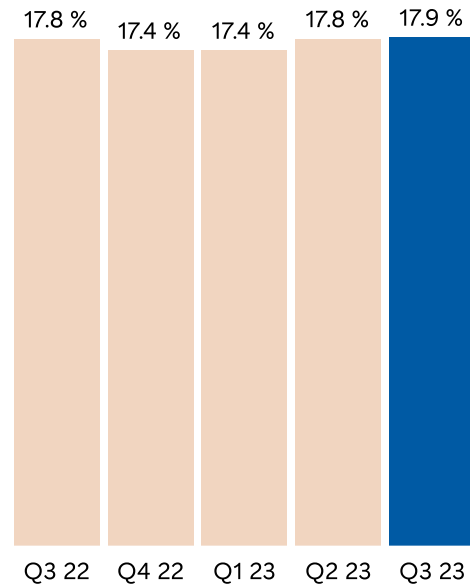
* In connection with the bank's SREP process, the Financial Supervisory Authority added a temporary Pillar 2 requirement of 0.5% hence CET 1 capital ratio minimum is 17.35%.

Key figures – quarterly development

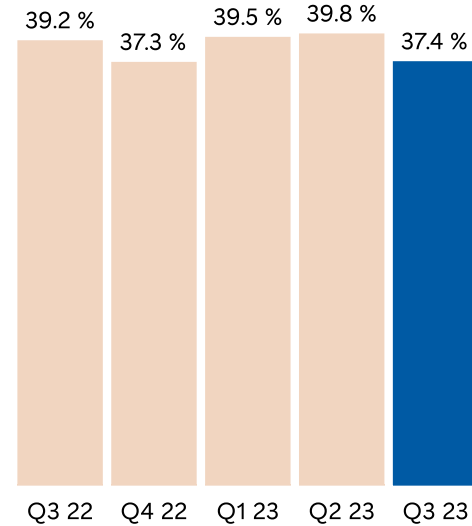
Return on equity



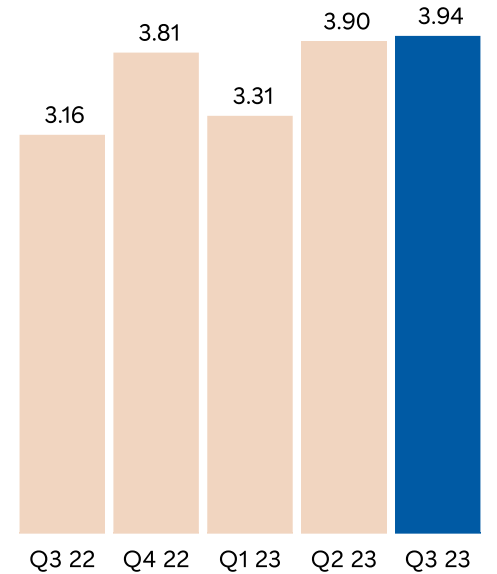
CET 1 capital ratio



Cost to income ratio



Earnings per share (NOK)



Income statement

Group Income Statement (MNOK)	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Net interest income	4,421	3,230	1,596	1,424	1,402	1,286	1,115
Net commission and other income	1,473	1,317	496	522	455	453	421
Net income on financial investments	191	481	11	109	71	274	191
Total income	6,086	5,028	2,103	2,055	1,927	2,013	1,726
Total operating expenses	2,364	2,074	786	817	761	752	677
Operating profit before impairments	3,721	2,955	1,317	1,238	1,166	1,262	1,049
Impairments on loans and financial commitments	-142	-31	-78	-98	35	36	5
Pre-tax profit	3,863	2,986	1,396	1,336	1,131	1,225	1,044
Tax expense	891	608	334	308	250	226	215
Profit after tax	2,972	2,378	1,062	1,028	881	1,000	829

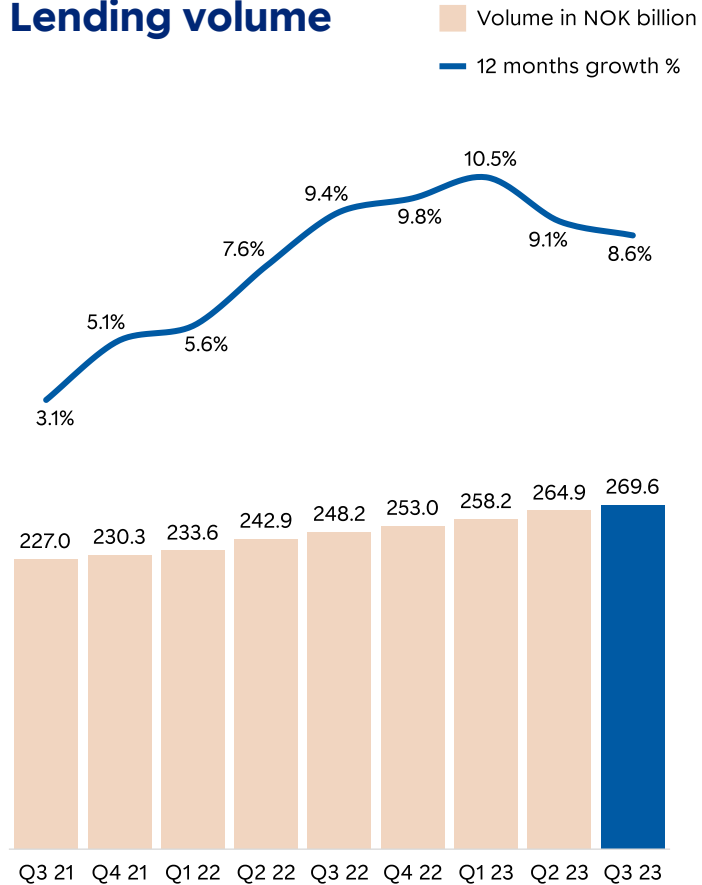
Change in profit 30.09.2022 - 30.09.2023

(MNOK)

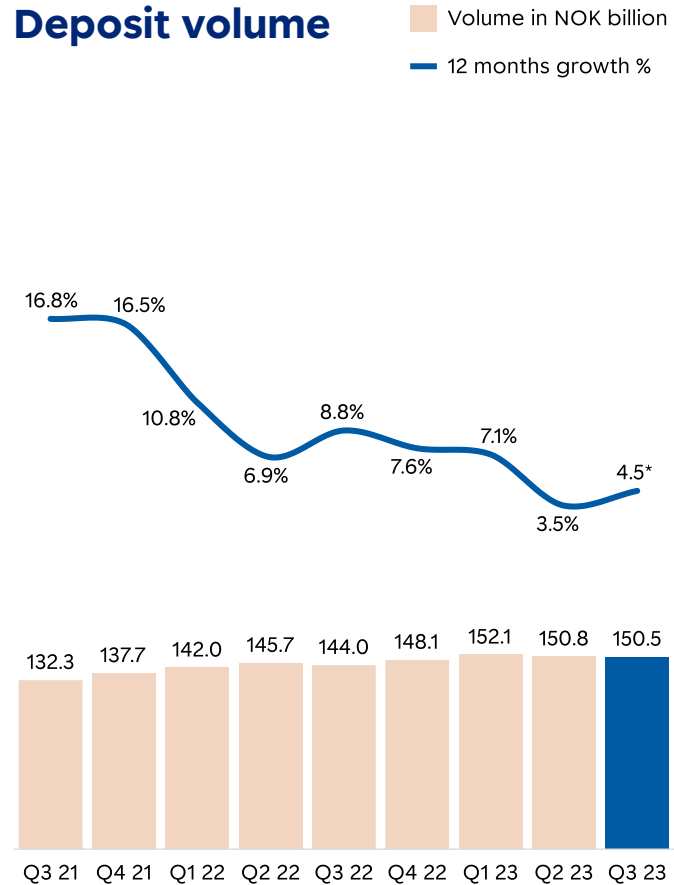


Group

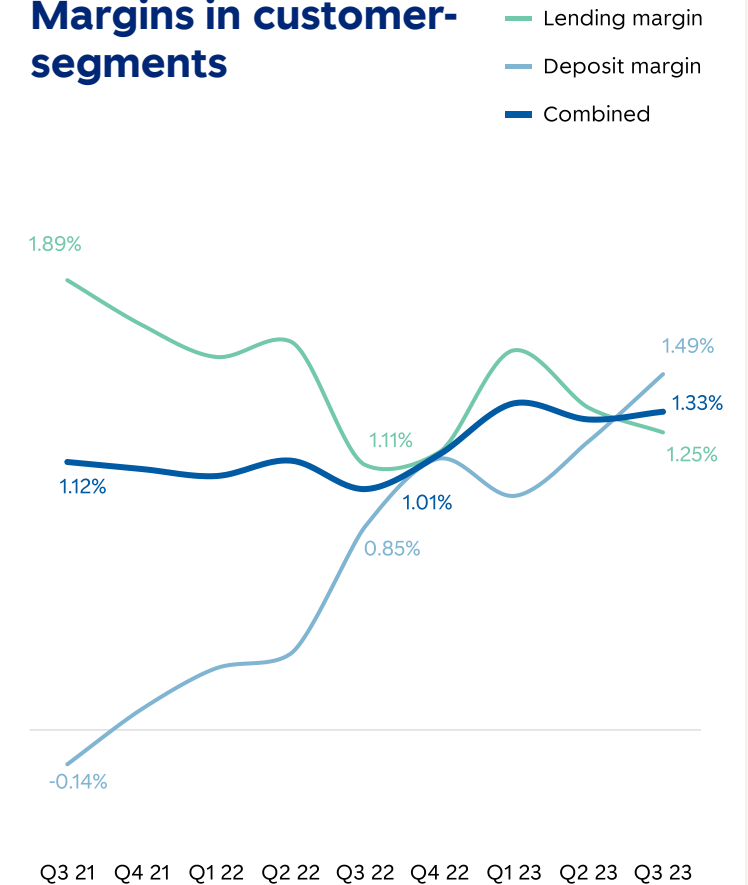
Lending volume



Deposit volume



Margins in customer-segments

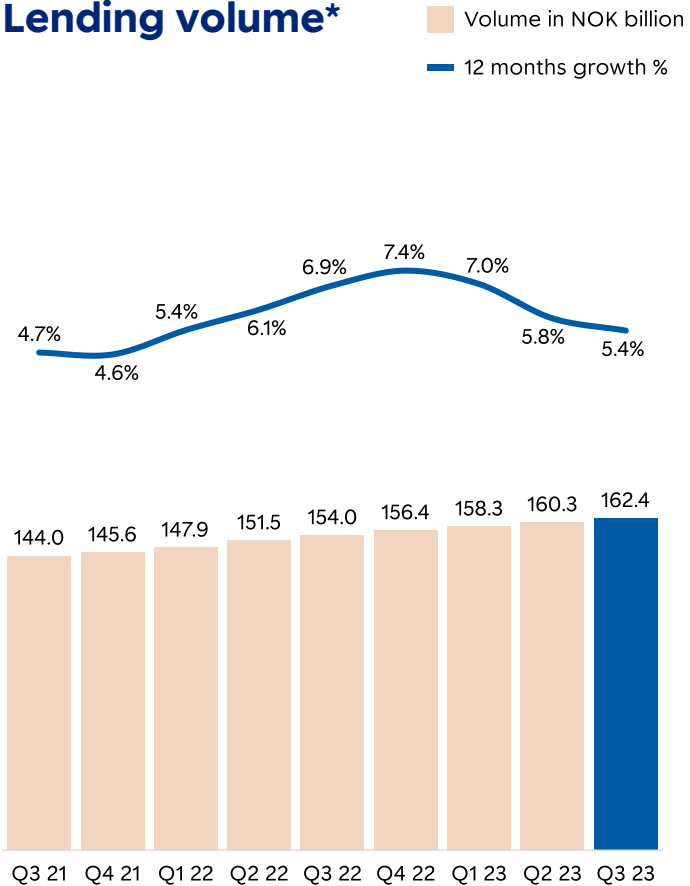


Definition margins: Average customer rate measured against money market rates.

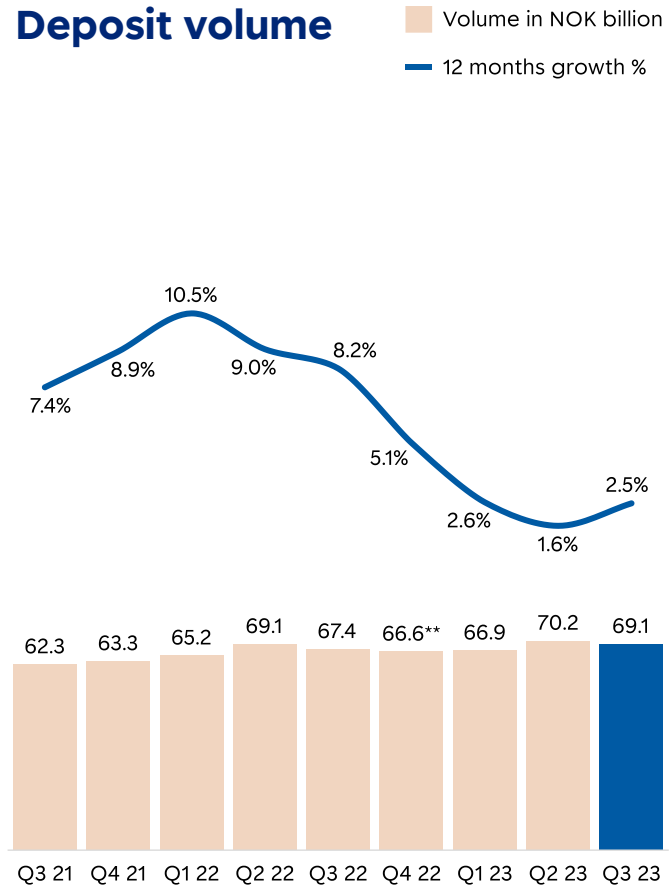
*The 12 months deposit growth excluding deposits from customers in the public sector is 13.6 %.

Retail market

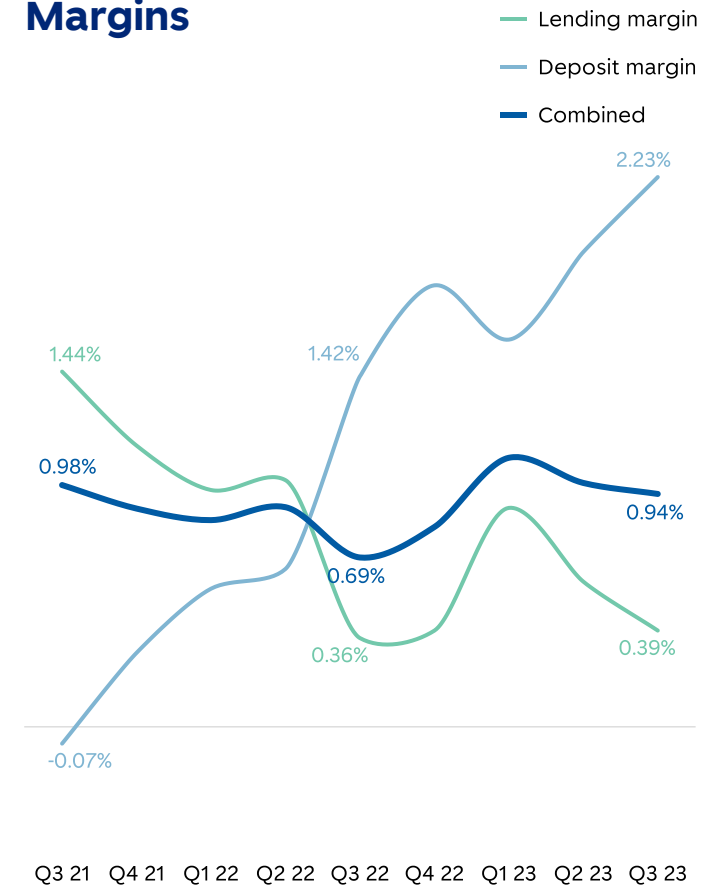
Lending volume*



Deposit volume



Margins



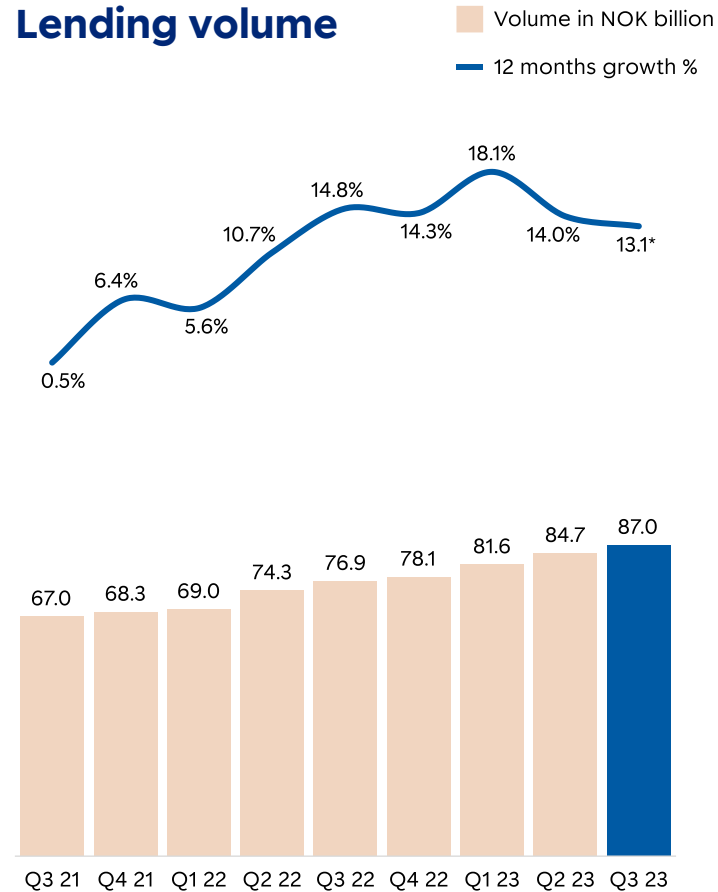
Definition margins: Average customer rate measured against money market rates.

*Including loans to employees.

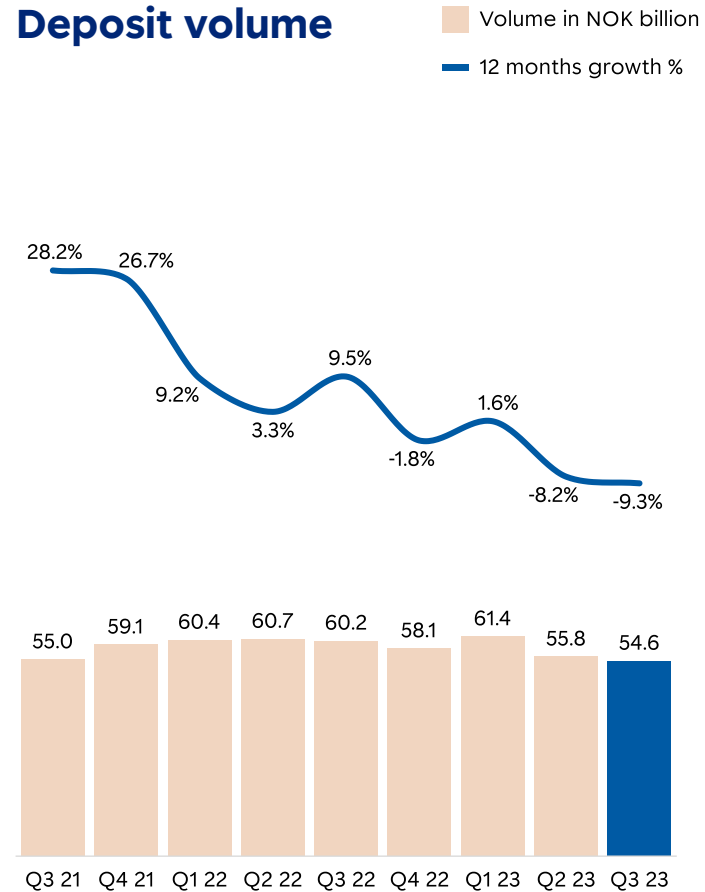
**During December 2022 customers in clubs and societies segment was transferred from the retail market portfolio to the SME and Agriculture portfolio.

Corporate market

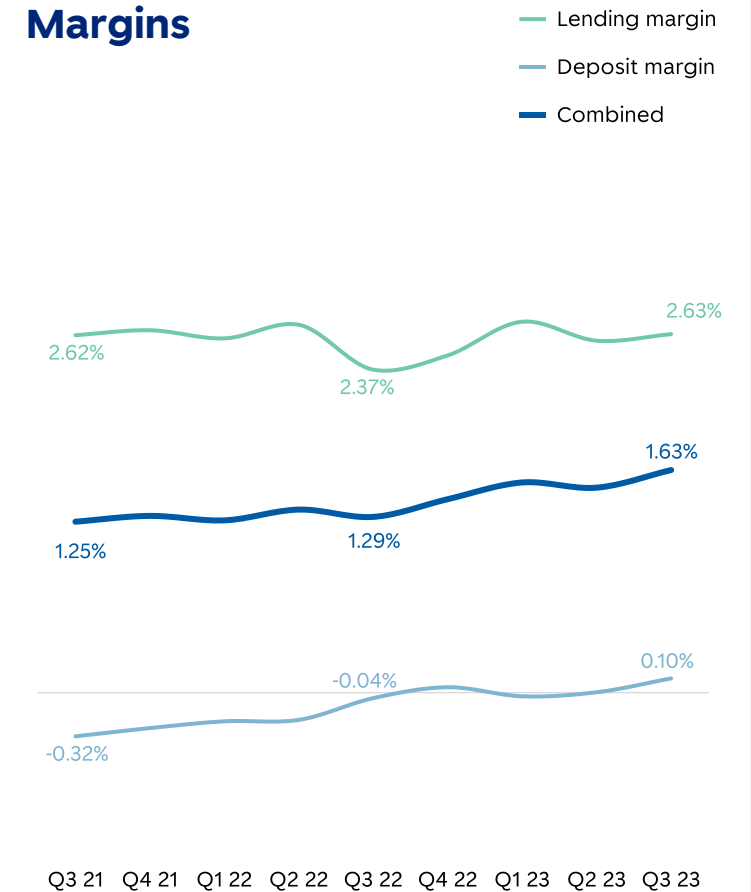
Lending volume



Deposit volume



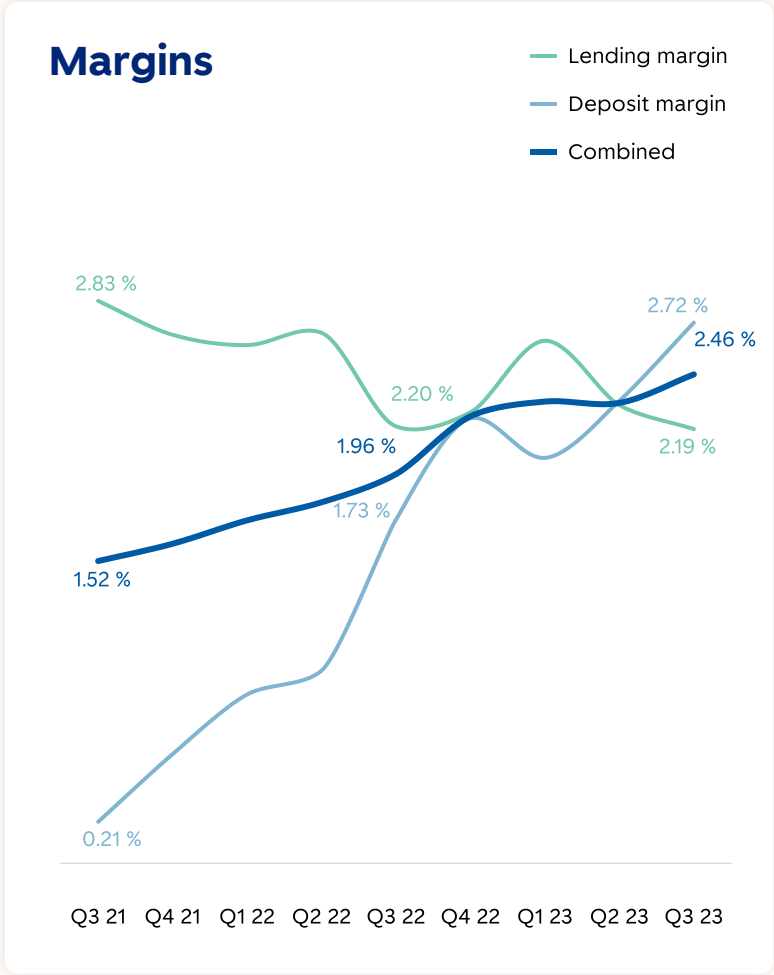
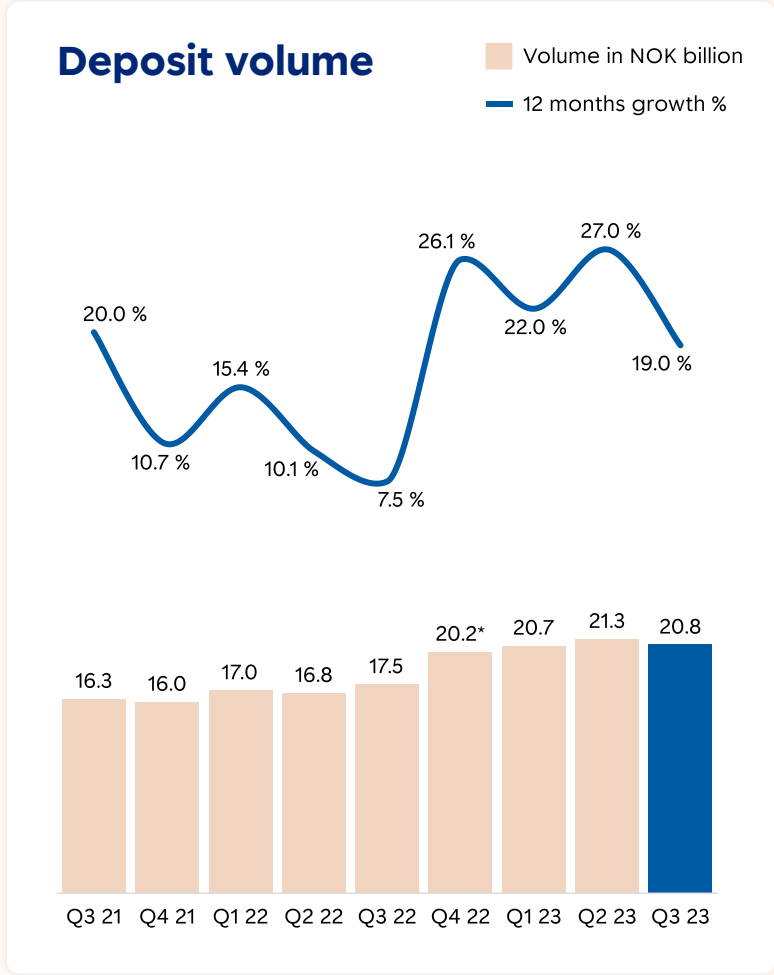
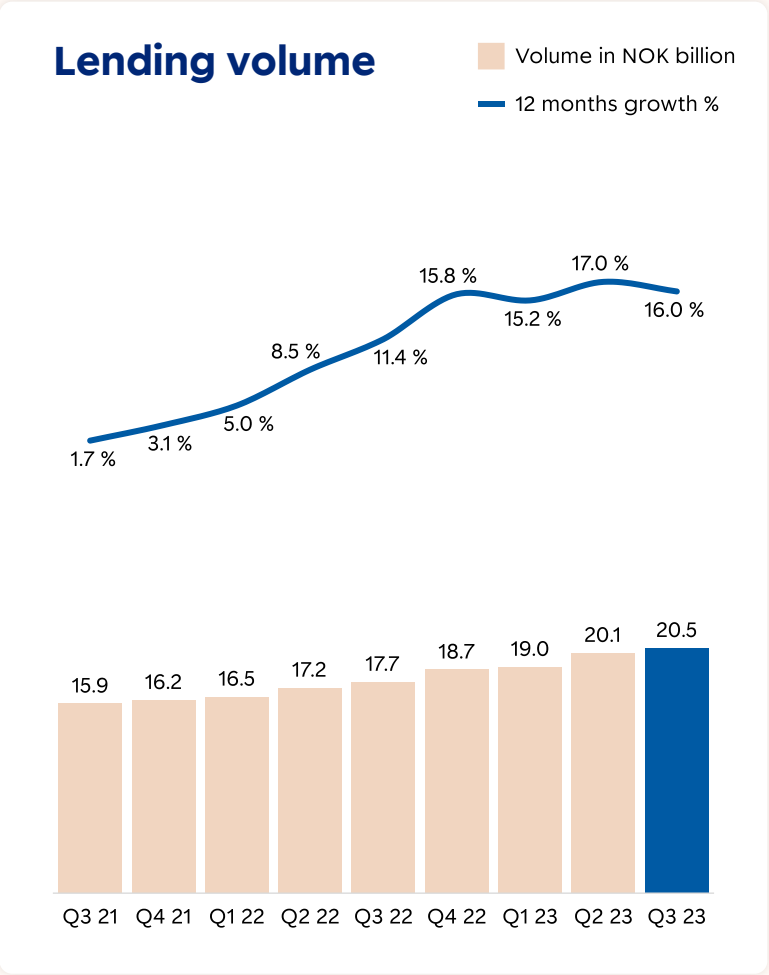
Margins



Definition margins: Average customer rate measured against money market rates.

*12 months lending growth in Corporate market excluding currency effect is 13.1%.

SME and Agriculture

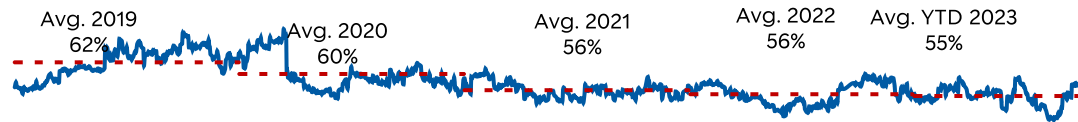


Definition margins: Average customer rate measured against money market rates.

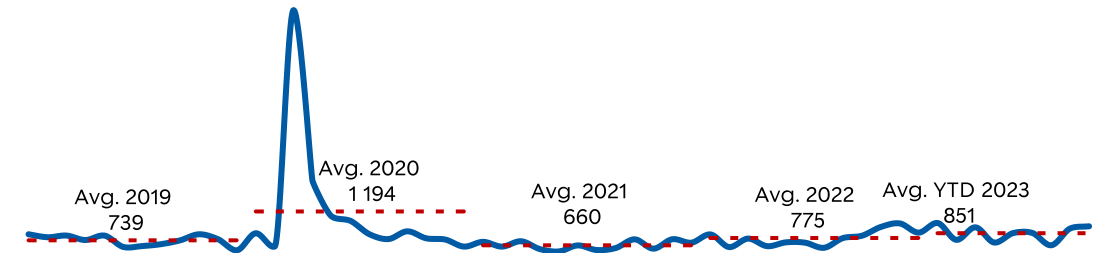
*During December 2022 customers in clubs and societies segment was transferred from the retail market portfolio to the SME and Agriculture portfolio.

Development in early warning indicators

Corporate market - Drawn amount on credit facilities



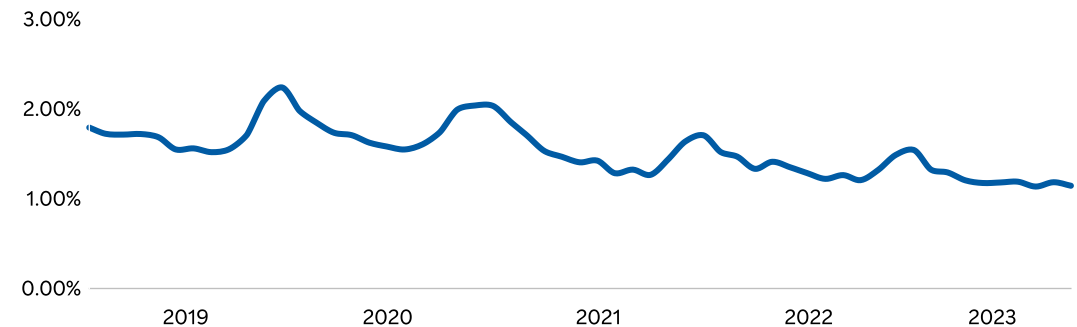
Retail market – Avg. number of applications for interest-only per month



Retail market – Drawn amount on interest only loans



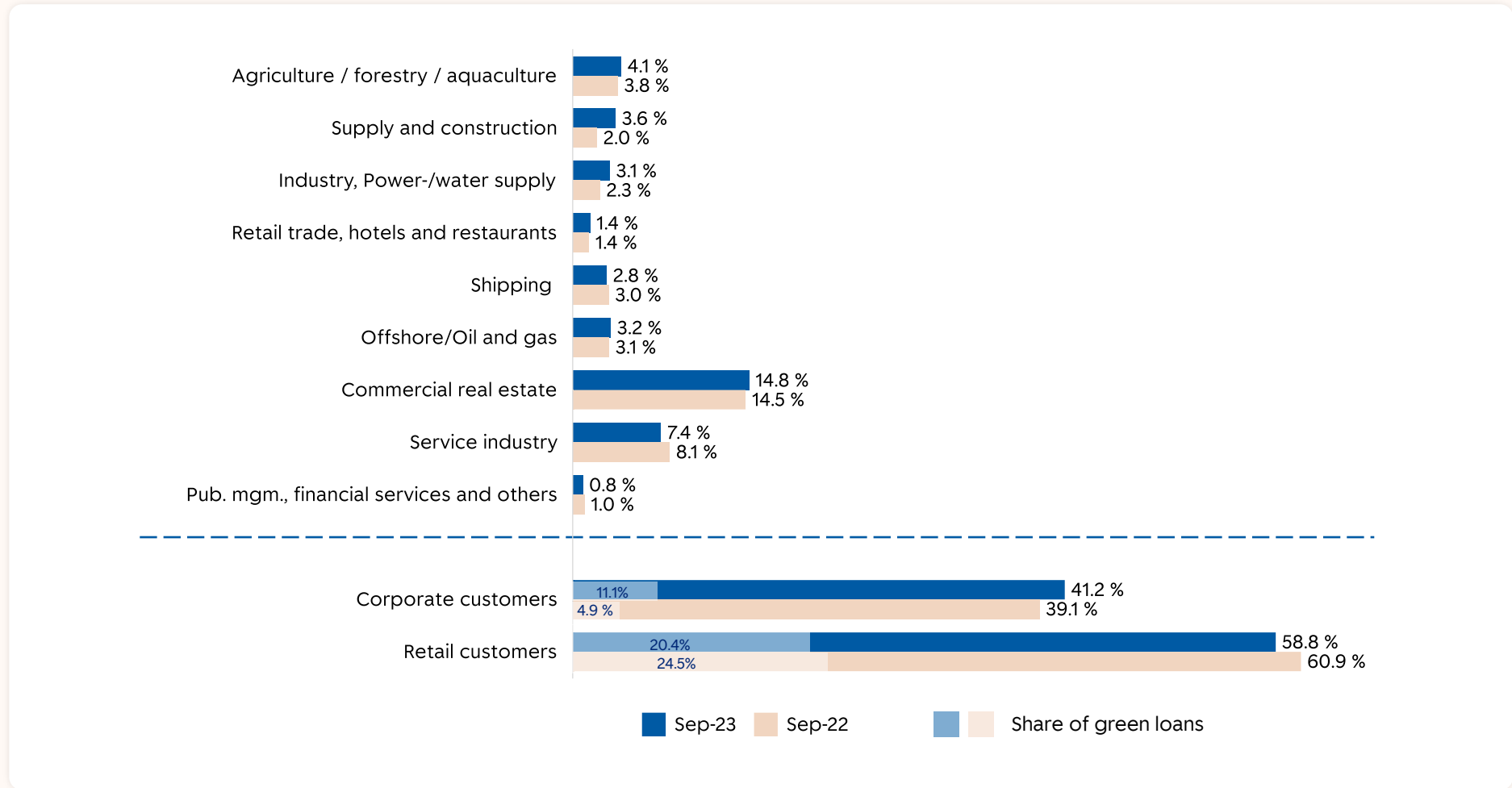
Retail market – Share of exposure (EAD)* with payment remarks



*Proportion of EAD that has payment notice externally/Bisnode.

Loan portfolio as at 30 September 2023

- Gross loans increased to NOK 269.6 billion from NOK 248.2 billion year over year
- 12-month growth in loans of 8.6%
- Loans to retail customers account for 58.8% of total loans

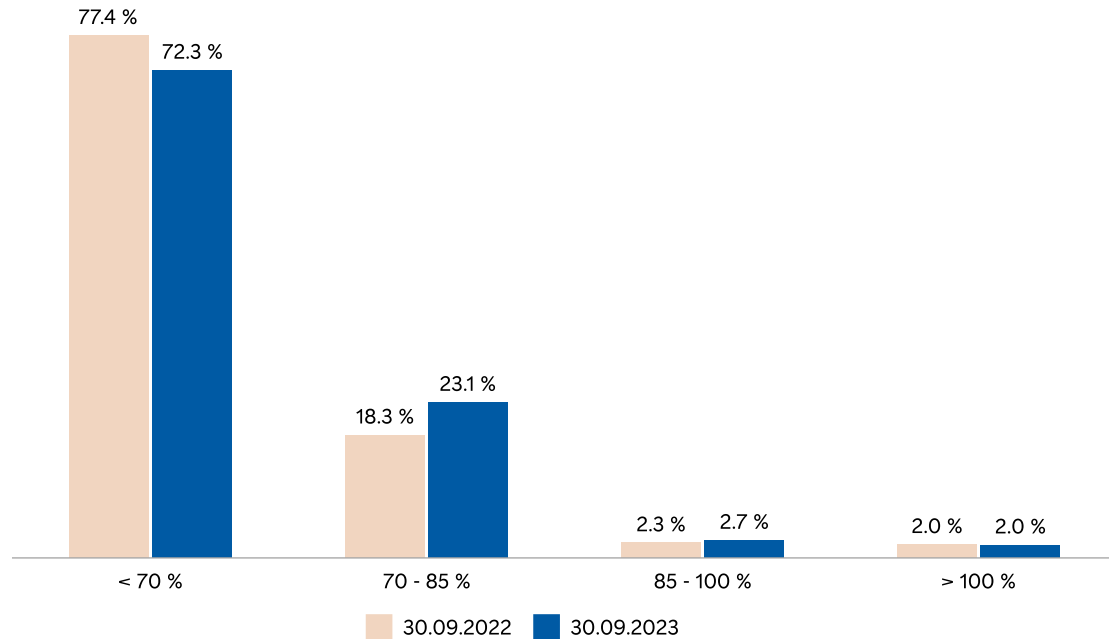


Loans before impairments, nominal amounts.

Loan to value ratio and RWA on home mortgage loans

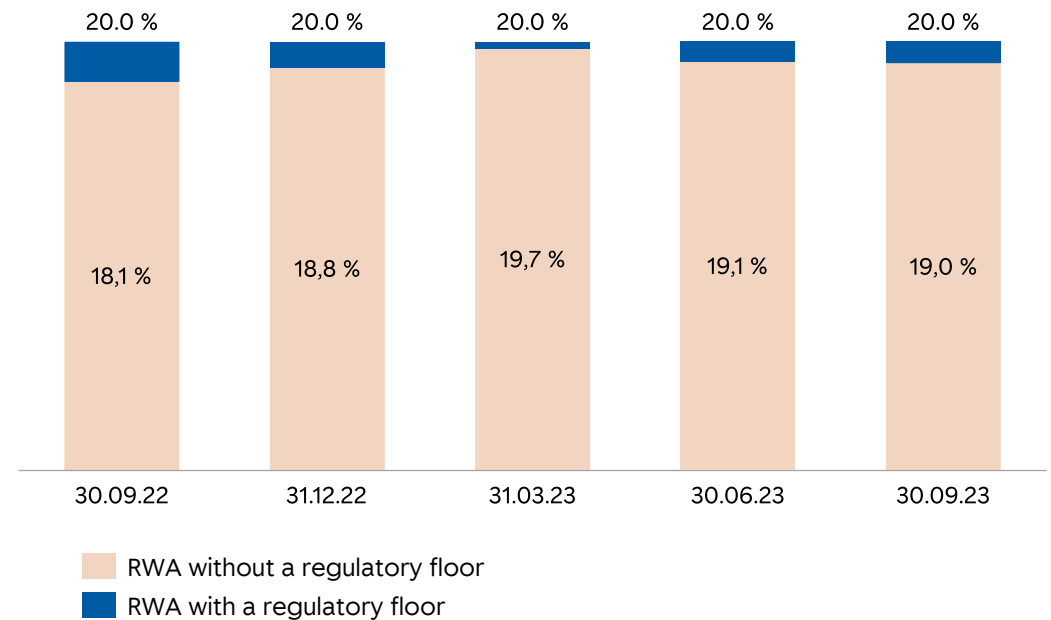
Loan to value ratio on home mortgage loans

- 95.4% of the exposure is within 85% of the assessed value of collateral.



Risk weight home mortgages

- RWA on home mortgages reflects a solid portfolio with a moderate loan-to-value ratio and low potential loss.
- Risk weights on home mortgage loans are subject to a regulatory floor of 20%.



*In a total-distributed loan to value ratio, the entire loan is allocated to one and the same interval.
Home mortgages as defined in the Norwegian IRB framework; the value of the residential property must be at least 30% of a loan's security.*

Net commission and other income

MNOK	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Payment facilities	253	231	96	82	75	93	88
Savings/placements	112	99	35	49	28	27	28
Insurance products	200	199	66	64	71	72	68
Commission income EiendomsMegler 1	303	300	92	120	90	83	92
Gurantee commission	86	88	28	29	29	33	30
Arrangement- and customer fees	192	91	88	64	40	38	31
Commission income ForretningsPartner	302	281	82	108	111	88	75
Other	26	27	9	7	10	19	9
Net commission and other income	1,473	1,317	496	522	455	453	421

Change in net commission and other income 30.09.2022 - 30.09.2023

(MNOK)



Net income on financial investments

MNOK	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Dividends	58	43	1	25	32	26	9
Investment income, associates	195	241	47	53	94	211	85
Securities gains/losses	-200	-143	-29	-44	-126	129	-61
• of which capital change in shares and certificates	-116	31	-49	-25	-43	125	5
• of which capital change in certificates and bonds incl. derivatives	-84	-173	19	-20	-83	4	-66
Currency/interest gains/losses	138	339	-8	76	70	-92	157
• of which currency customer- and own-account trading	170	155	54	54	62	52	52
• of which value change basisswap and other IFRS-effects	-31	185	-62	22	9	-144	105
Net income on financial investments	191	481	11	109	71	274	191

When a basisswap is defined as a hedging instrument, changes in "basis spread" is recognized through other comprehensive income.

Subsidiaries

Company	MNOK	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
SR-Boligkreditt AS	Operating profit before tax	246	1,226	-27	174	99	-326	562
SpareBank 1 SR-Bank Forretningspartner AS*	Operating profit before tax	25	15	-0	18	8	2	1
EiendomsMegler 1 SR-Eiendom AS	Operating profit before tax	17	32	-6	22	0	-13	1
	Number of sales	4,894	4,962	1,454	1,933	1,507	1,271	1,485
FinStart Nordic AS	Operating profit before tax	-40	34	-23	-1	-16	18	22
Monio AS	Operating profit before tax	-43	-10	-5	-34	-3	-5	-2
Others	Operating profit before tax	3	-11	1	-2	4	9	-3
Total subsidiaries	Profit before tax	208	1,285	-61	176	93	-315	581

*The result in ForretningsPartner includes amortisation of intangible assets of NOK 3.9 million (NOK 4.8 million as at 30 September 2022).

Ownership interests

Company	MNOK	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
SpareBank 1 Gruppen AS	Interest ownership (%)	19.5	19.5	19.5	19.5	19.5	19.5	19.5
	Profitshare after tax	9	47	-13	-5	27	128	17
BN Bank AS	Interest ownership (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0
	Profitshare after tax	183	149	64	58	62	54	53
SpareBank 1 Forvaltning AS	Interest ownership (%)	35.8	35.8	35.8	35.8	35.8	35.8	35.8
	Profitshare after tax	40	53	11	14	15	10	17
SpareBank 1 Kreditt AS	Interest ownership (%)	16.7	16.1	16.7	16.2	16.2	16.2	16.1
	Profitshare after tax	-8	8	-3	-1	-4	-0	3
SpareBank Betaling AS	Interest ownership (%)	19.1	19.2	19.1	19.1	19.1	19.1	19.2
	Profitshare after tax	-27	-9	-9	-10	-7	21	-3
Others	Profitshare after tax	2	1	1	1	0	2	-0
Total ownership interests	Profitshare after tax	199	249	51	56	92	215	86
Finstart Nordic AS*	Profitshare after tax	-10	-7	-3	-3	-3	-4	-1
Rygir Group	Profitshare after tax	5		0	0	5		
Total ownership in the group	Profitshare after tax	195	241	47	53	94	211	85

*Companies in which FinStart Nordic AS owns stakes of between 20-50% must, because of accounting rules, be measured as associated companies in the consolidated financial statements. The profit contribution here is included in the company's results on the previous page.

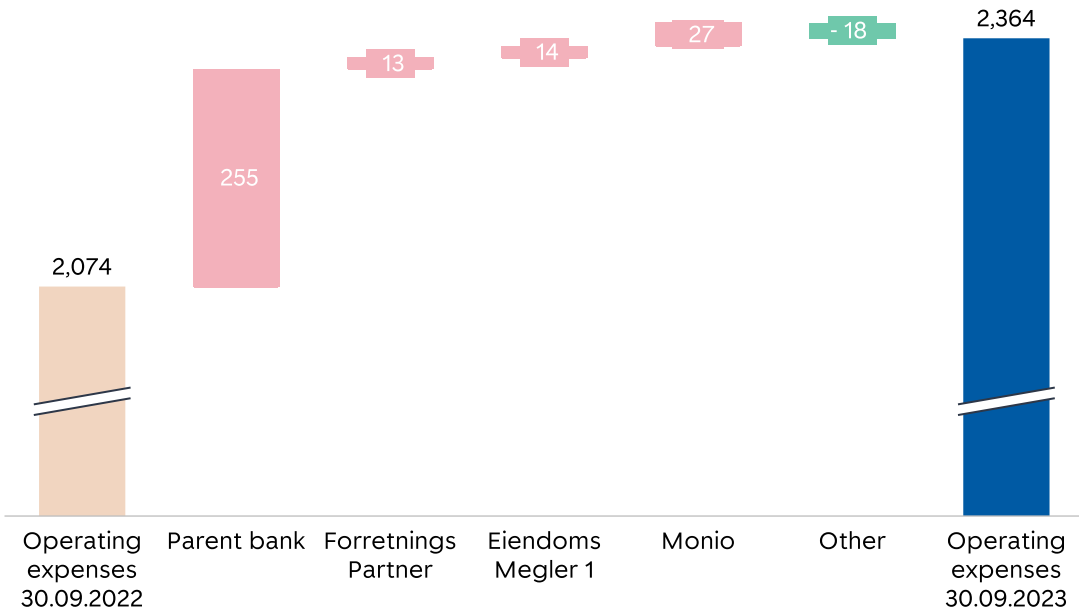
Operating expenses

MNOK	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Total personnel expenses	1,483	1,311	513	488	482	477	429
IT expenses	333	293	111	114	108	102	99
Marketing	62	64	21	23	19	22	18
Administrative expenses	92	70	28	33	32	30	25
Operating expenses from real estate	33	36	10	11	12	18	13
Other operating expenses	239	167	62	108	68	61	51
Total operating expenses	759	631	231	289	239	234	207
Depreciation and impairments	123	131	41	41	41	41	41
Total operating expenses	2,364	2,074	786	817	761	752	677

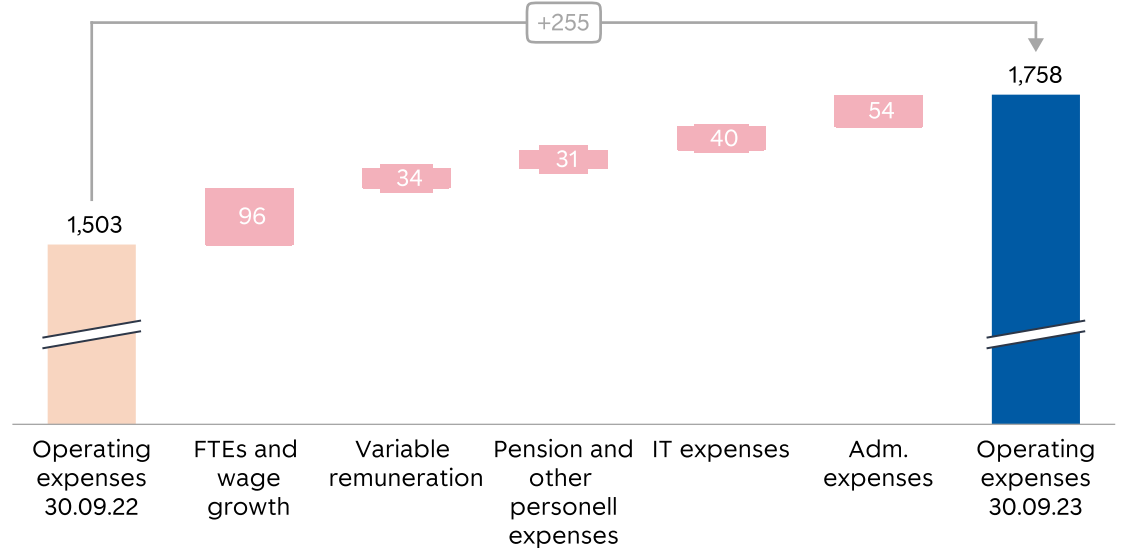
Change in operating expenses 30.09.2022 - 30.09.2023

(MNOK)

Group

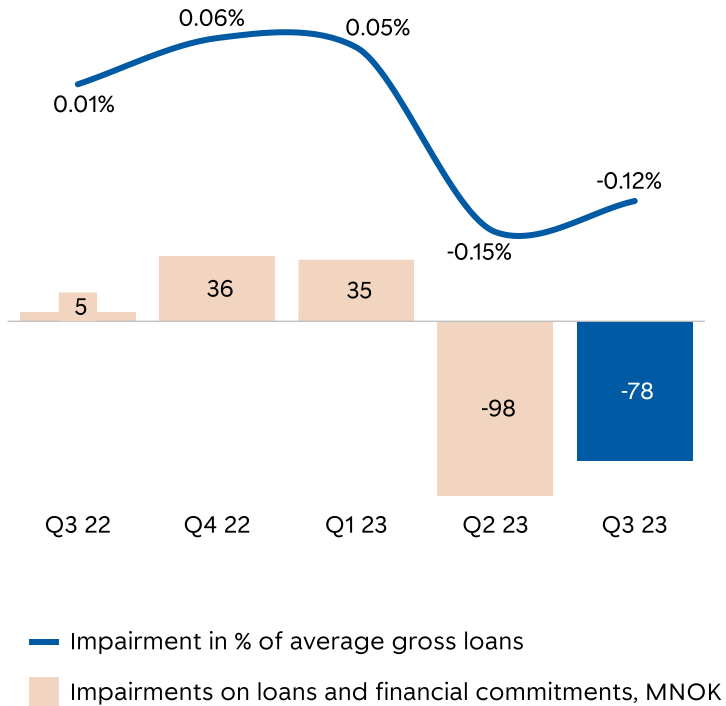


Parent bank

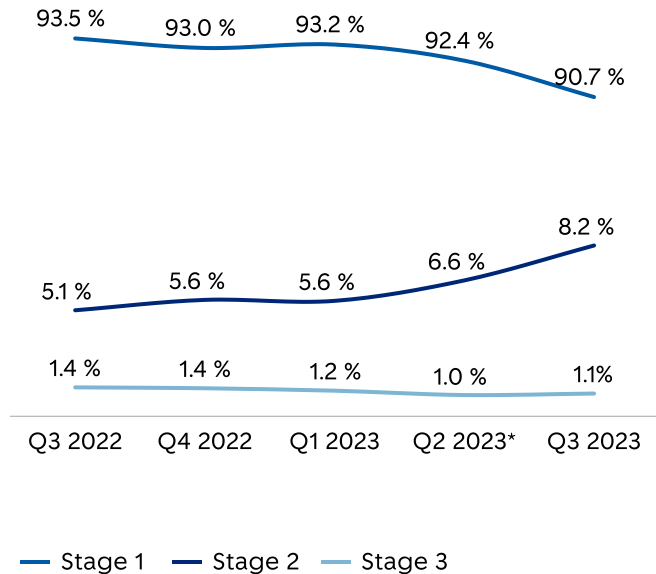


Loans and financial commitments

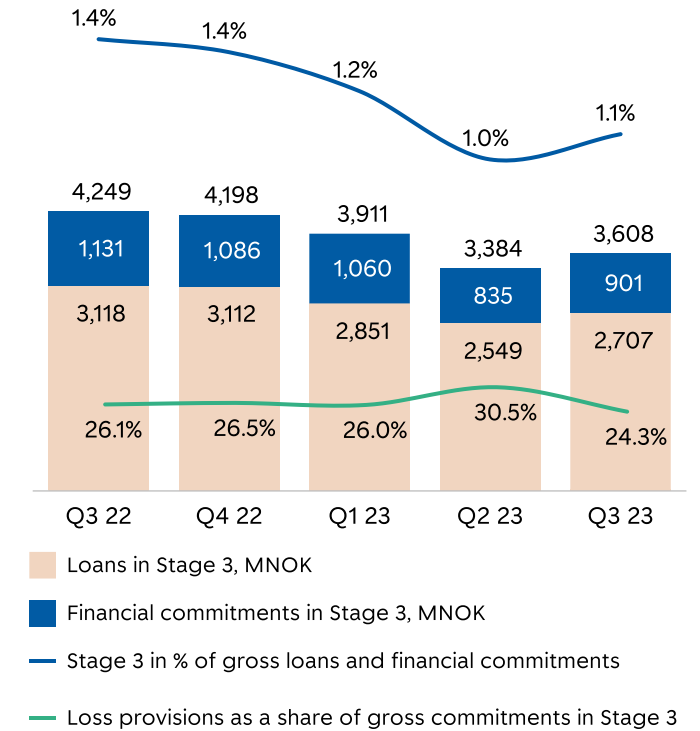
Impairments on loans and financial commitments



Change in gross loans and financial commitments



Changes in gross loans and financial commitments defined as Stage 3



*An upgraded model for calculating the provisions for expected losses on engagements that are not individually impaired was implemented in Q2 2023.

Impairments on loans and financial commitments

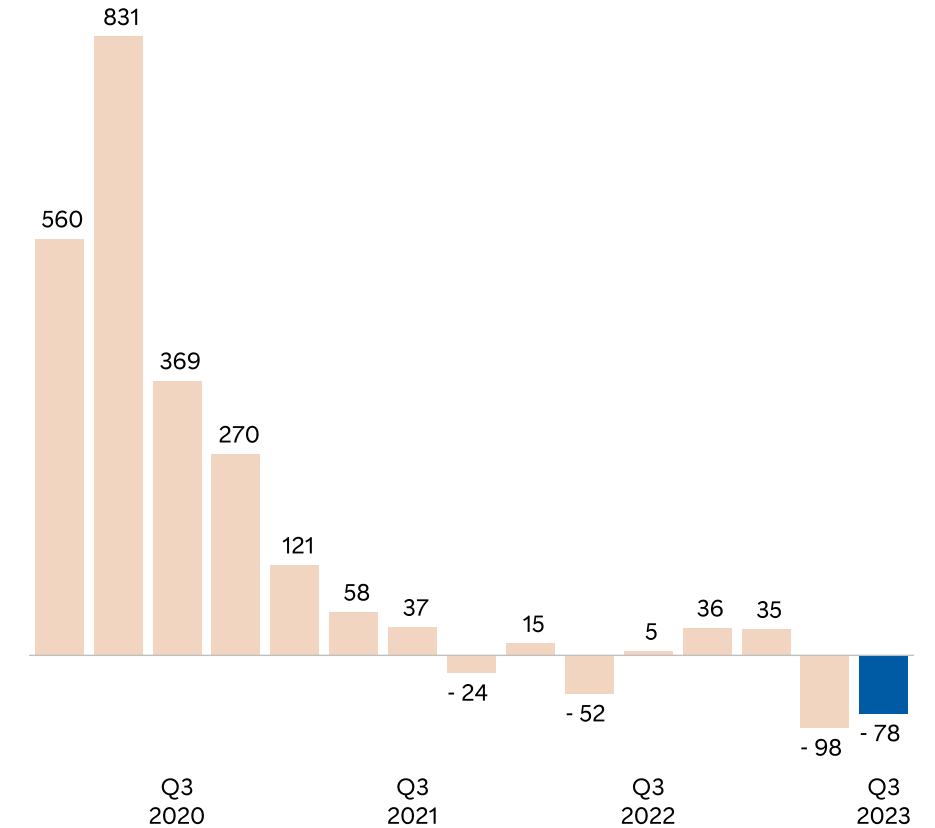
Impairments on loans and financial commitments in the income statement (MNOK)

	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Corporate market	-192	-60	-121	-85	15	10	-14
SME and Agriculture	43	24	40	-15	18	35	27
Retail market	8	5	3	3	2	-9	-8
Total impairments	-142	-31	-78	-98	35	36	5

Impairments on loans and financial commitments in the balance sheet (MNOK)

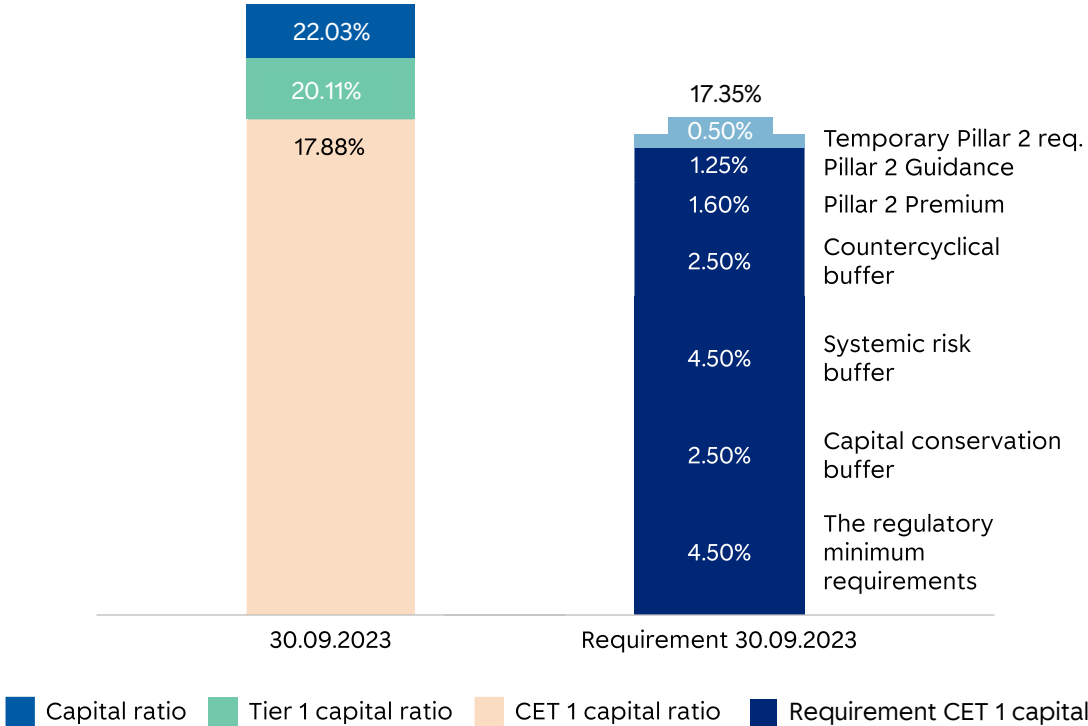
	30.09.2023	30.06.2023	31.03.2023	31.12.2022	30.09.2022
Corporate market	1,147	1,277	1,341	1,430	1,425
SME and Agriculture	264	235	242	235	202
Retail market	152	152	155	158	169
Total impairments	1,563	1,664	1,738	1,823	1,796

Impairments per quarter (MNOK)



Solid capital ratio

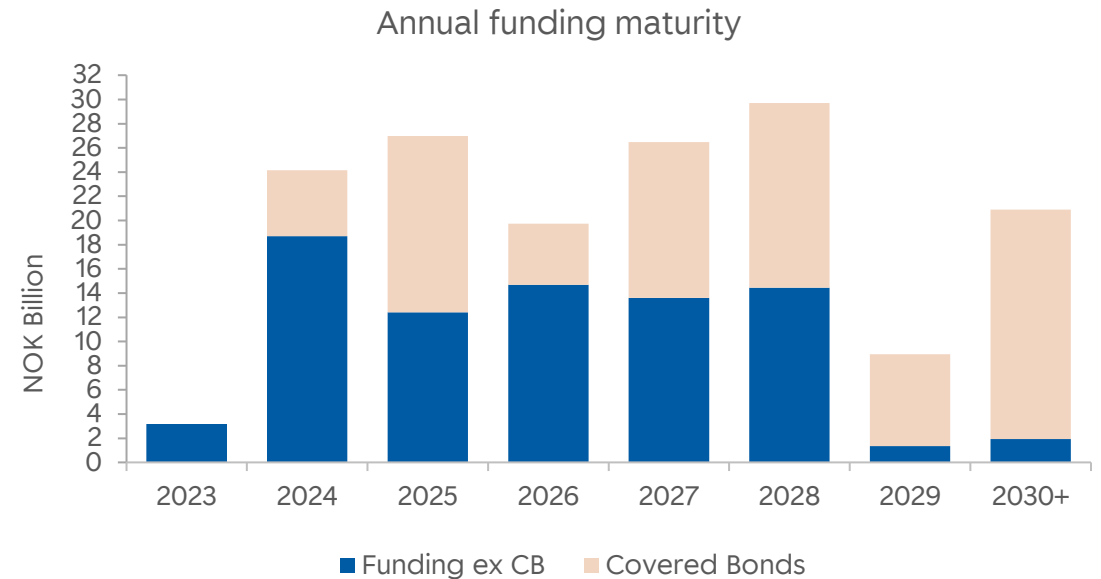
- The authorities' minimum requirement for the CET 1 capital ratio is 17.35% including a temporary Pillar 2 requirement of 0.5%
- The leverage ratio is 7.12% as at 30 September 2023, well above the minimum requirement at 5.0%
- The Ministry of Finance decided in June that SpareBank 1 SR-Bank ASA should be considered a systemically important financial institution (SIFI). This will result in an additional 1.0% CET1 requirement with effect from 30 September 2024



* In connection with the bank's SREP process in 2022, a temporary Pillar 2 requirement of 0.5% was set for SpareBank 1 SR-Bank until new models are implemented.

Funding

- Moody's rating Aa3 (outlook stable)
- NSFR* 130%
- LCR** 191%
- NOK 20.2 billion net refinancing need over the next 12 months
- Deposit to loan ratio 55.8%
- MREL-requirement 36.7%, MREL-subordination requirement 29.7%
 - The MREL-requirement leads to a need for approx. 20 NOK billion in MREL-eligible debt. The subordination cap means that the requirement can be covered by approx. 12 NOK billion in senior non-preferred and approx. 8 NOK billion in senior bonds.
 - As of 30 September 2023, SR-Bank has issued 17 NOK billion in senior non-preferred.



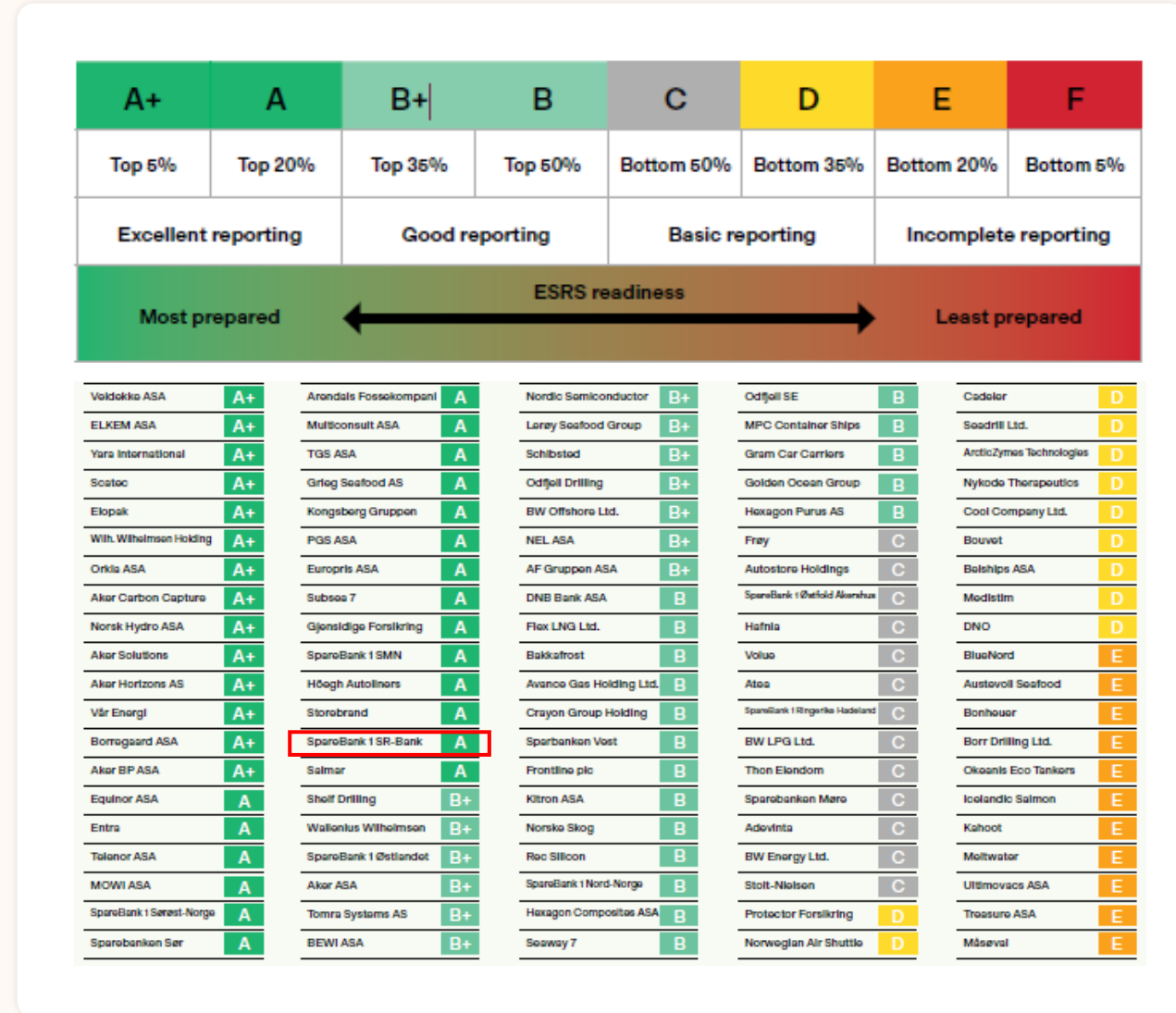
*The net stable funding ratio (NSFR) is defined as available stable funding relative to necessary stable funding

**High quality liquid assets divided by total net cash outflow in a 30-day, serious stress scenario

One of the Nordic region's best banks

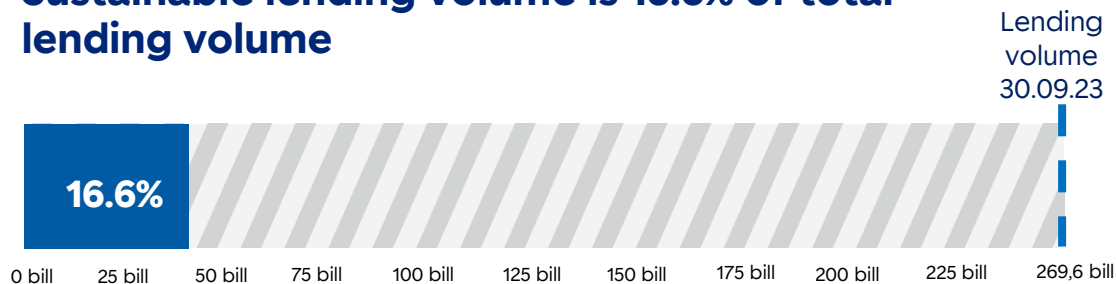
ESG100

- Maintains an A score, despite stricter requirements
- A good sustainability structure makes the group equipped for future demands
- Clear strategy and measurable ambitions

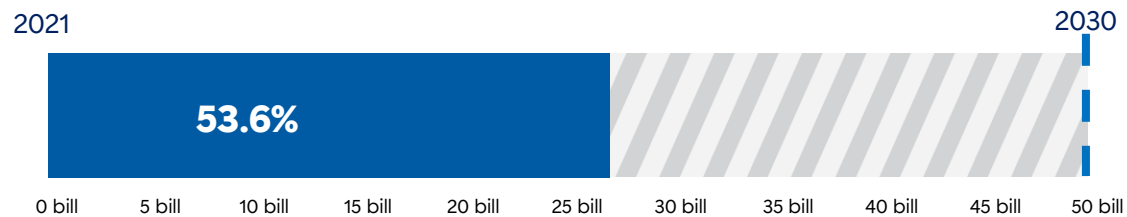


Lending volume and financing sustainable activities

Sustainable lending volume is 16.6% of total lending volume



Goal: Finance NOK 50 billion in sustainable activities by the end of 2030



Retail market

- Green residential buildings
- Green car loans



Corporate market

- Green commercial buildings
- Clean transportation
- Renewable energy
- Waste management
- Sustainability-linked lending



Sustainable activities

- Green residential mortgages (EPC A and B green products)
- Green car loans
- Green corporate lending
- Sustainability-linked lending



Outlook

- Expecting unemployment rate of 2.0 percent next year
- Subdued optimism among companies
- Large differences across sectors
- Interest rates may have reached their peak



SpareBank 1 SR-Bank

- 1 A solid public limited company with high returns over time
- 2 Strong position in Southern-Norway with growth opportunities
- 3 Diversified portfolio
- 4 A pro-active ally to our clients in the sustainability transition
- 5 Strong product and technology offerings through the SpareBank 1 Alliance



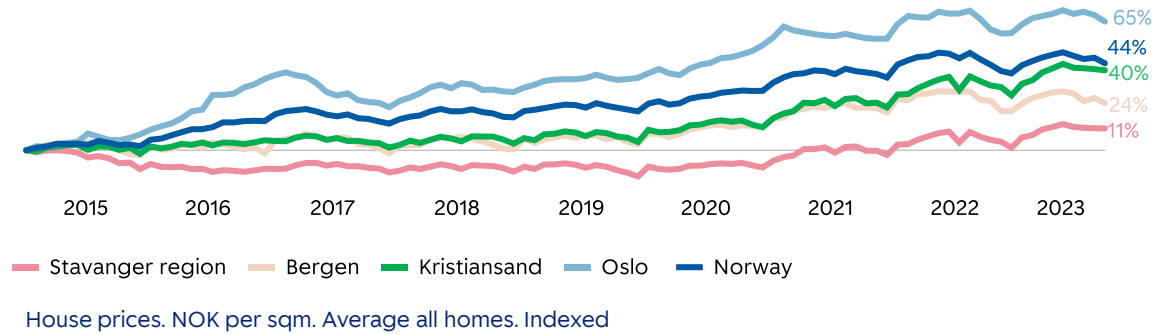
APPENDIX

- 1) **Macro**
- 2) Loan portfolio
- 3) Risk
- 4) SpareBank 1 SR-Bank

Macro in Southern Norway

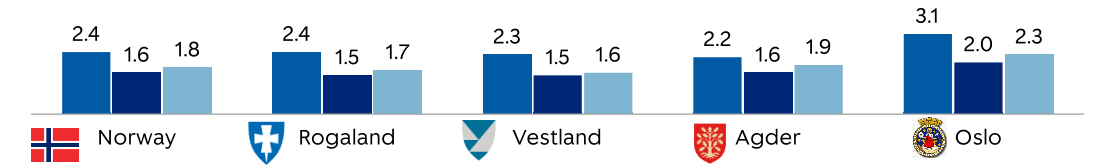
House price development

- Norwegian house prices have increased by 3.7 % as at 30 September 2023



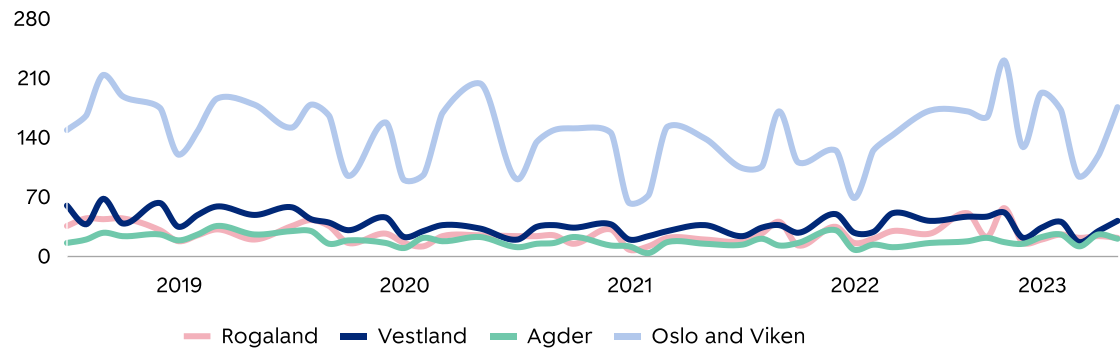
Unemployment rate

■ Sep 21 ■ Sep 22 ■ Sep 23



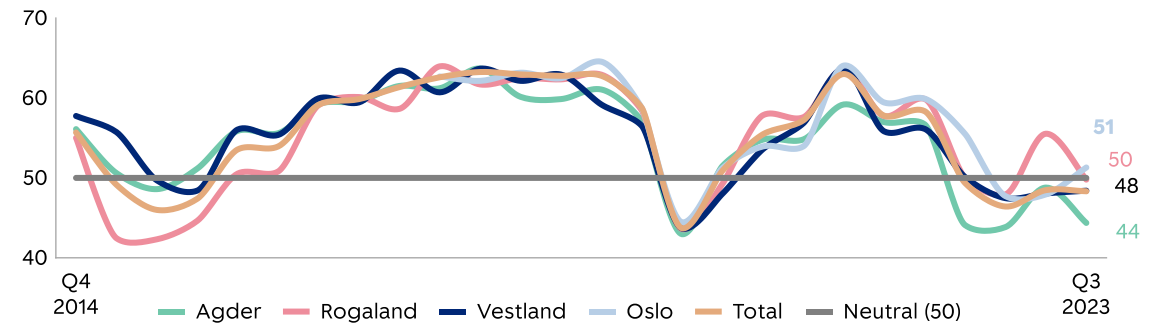
Not seasonally adjusted

Number of bankruptcies



SpareBank 1 SR-Bank's business survey

Main index of 48 per cent as of the 3 quarter of 2023



Source: Eiendom Norge, Eiendomsverdi, NAV, Brønnøysundregisteret, SP1 SR-Bank Business survey

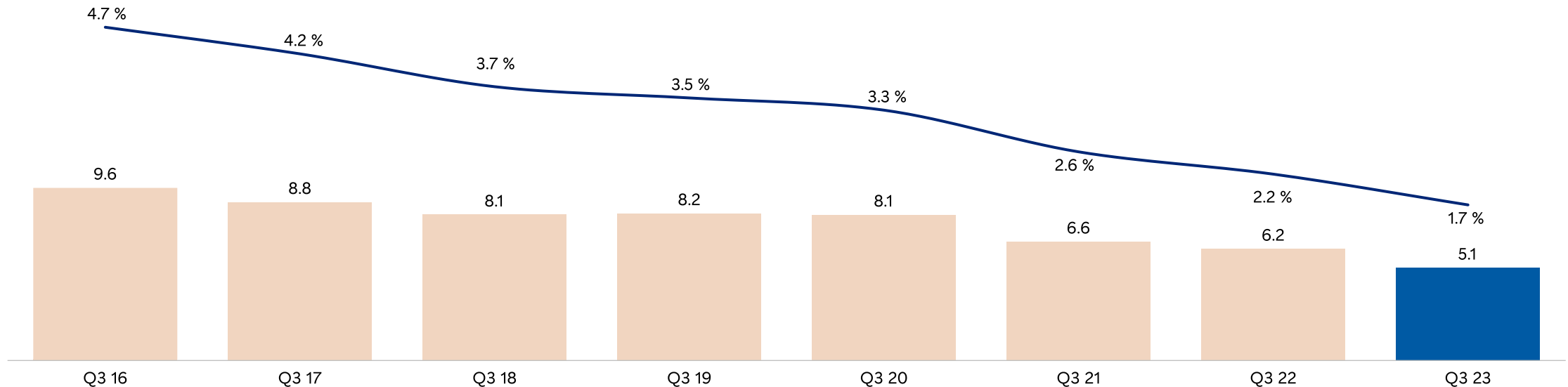
APPENDIX

- 1) Macro
- 2) Loan portfolio**
- 3) Risk
- 4) SpareBank 1 SR-Bank

Reduced exposure to the offshore sector

Offshore

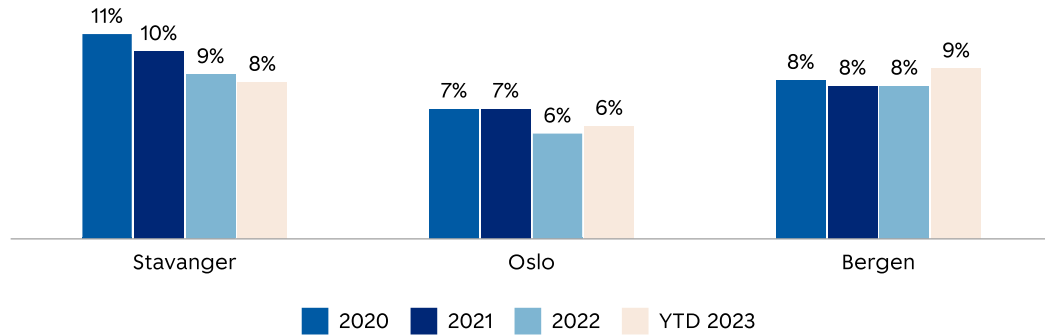
- EAD NOK 5.1 billion, 1.7% of the bank's total EAD*
- Exposure primarily to industrial oriented shipping companies with integrated organization (Offshore service vessels, Rig and Seismic vessels)



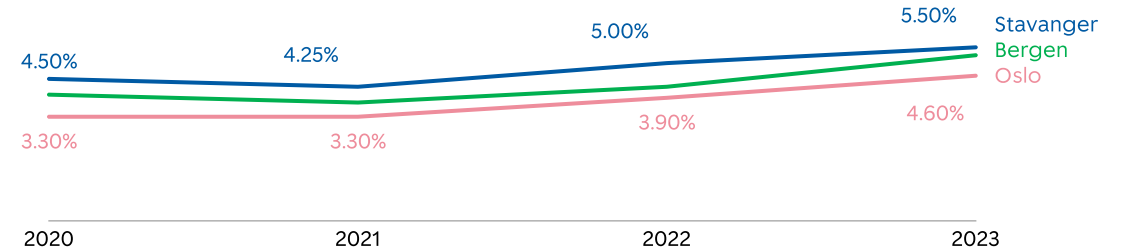
*EAD: Exposure at default.

Market – Commercial real estate

Office vacancy

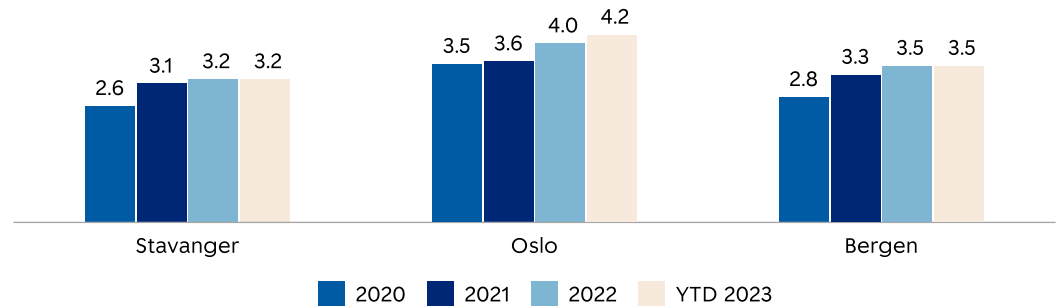


Prime yield



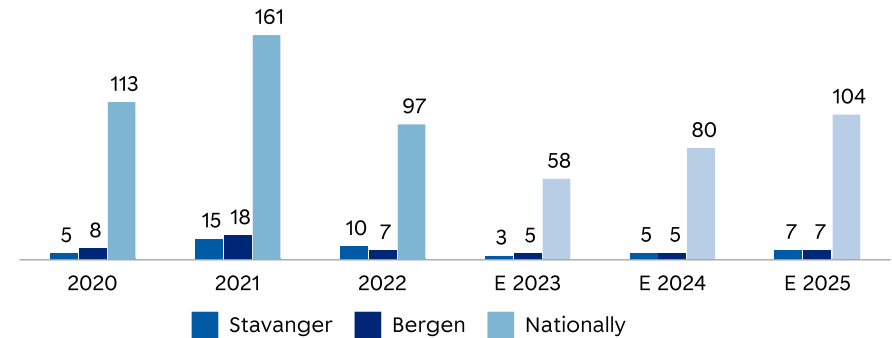
Rental prices

(TNOK per sq.m)



Transaction volume

(NOK billion)



Source: Entra, WPS, EM1 MN og EM1 SR-Bank

Lending to commercial real estate

14.1% (NOK 42.8 billion) of total EAD* is related to commercial real estate

- Commercial real estate for lease
 - EAD NOK 32.5 billion, 10.7% of the bank's total EAD
 - The portfolio is characterized by lending to commercial properties for lease with long-term contracts and financially solid tenants.
- Development projects for residential and commercial real estate
 - EAD NOK 9.9 billion, 3.3% of the bank's total EAD
 - Minimum pre-sale requirement is normally 70%
- Real estate management and housing cooperatives
 - EAD NOK 0.4 billion, 0.1% of the bank's total EAD

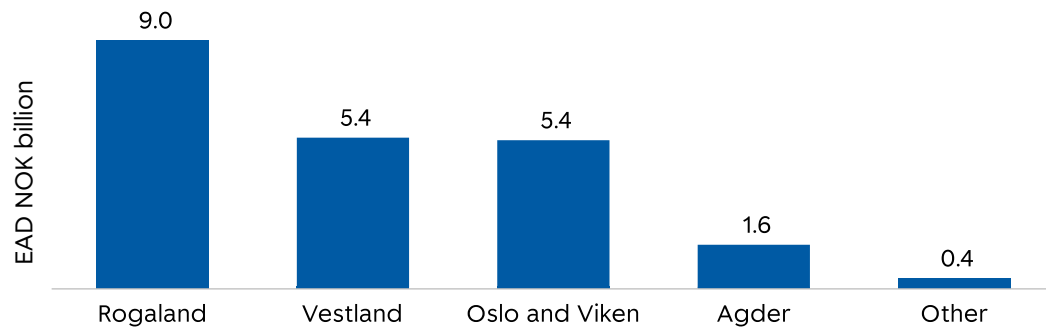


*EAD: Exposure at default.

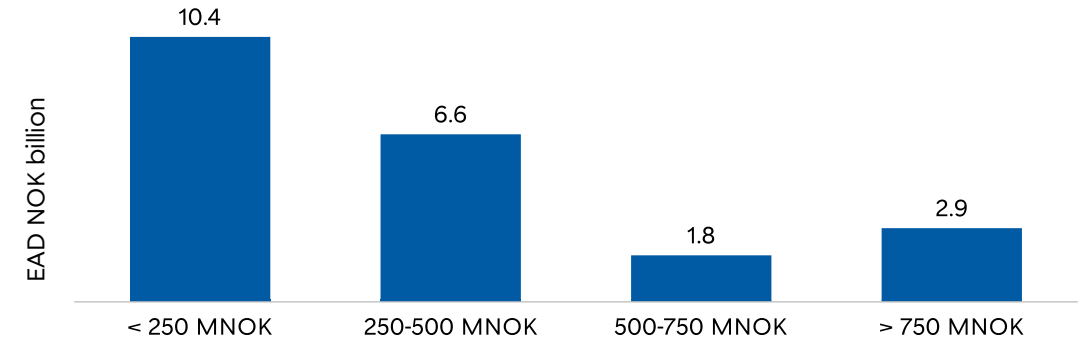
Commercial real estate for lease

(Exposures larger than NOK 0.60 billion ~ 2/3 of total EAD)

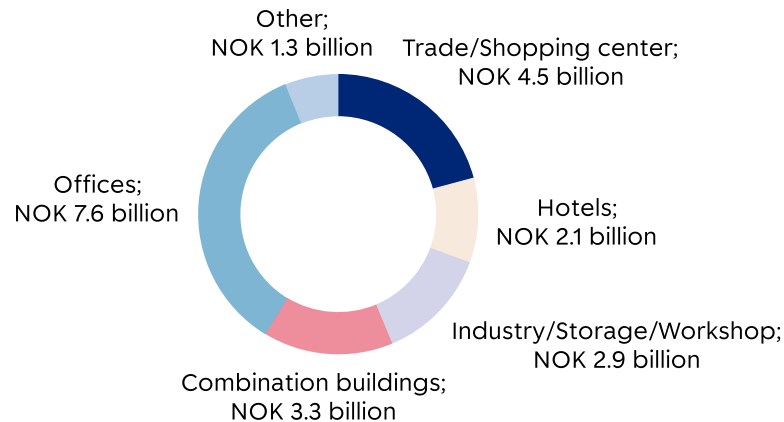
Loan portfolio distributed by region



Loan portfolio distributed by size of loan

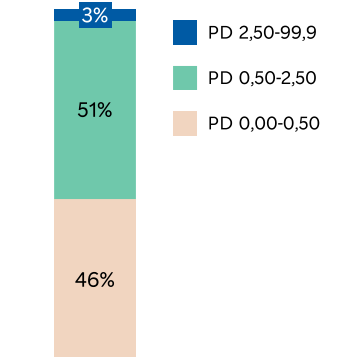


Loan portfolio distributed by customer group



Distribution of loan portfolio based on default classes

Default classes	EAD (NOK billion)	Share
A	5.1	24%
B	2.0	9%
C	2.9	13%
D	2.0	9%
E	4.1	19%
F	4.9	23%
GHI	0.7	3%



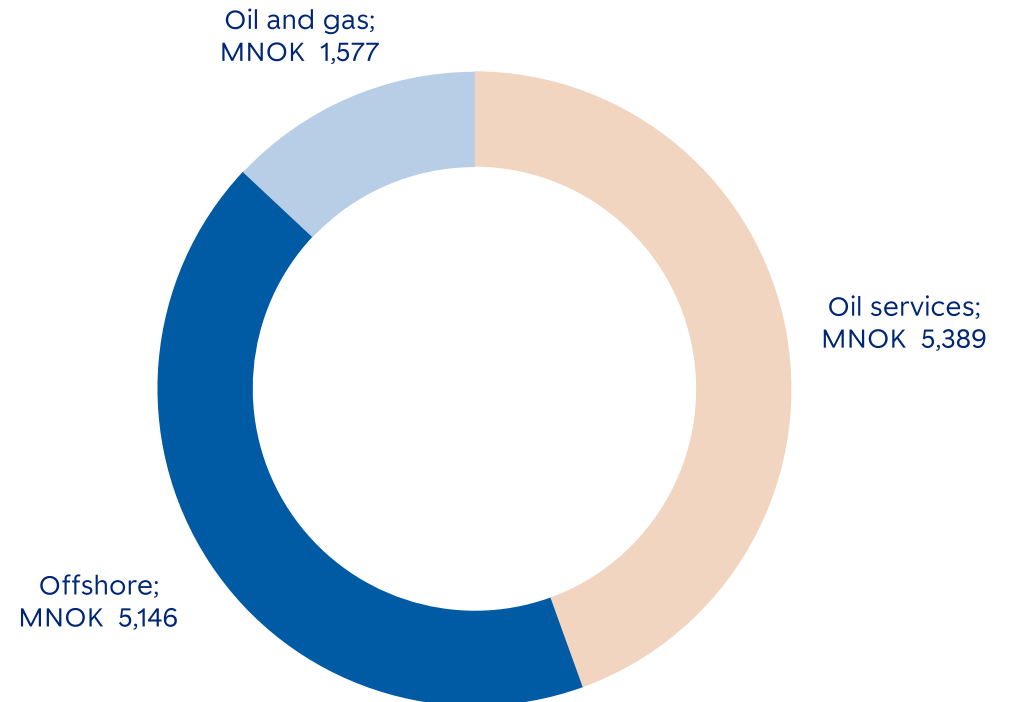
*EAD: Exposure at default.

Probability of default (PD)

Lending to oil and offshore

4.0% (NOK 12.1 billion) of total EAD* is related to oil operations

- Oil services
 - EAD NOK 5.4 billion, 1.8% of the bank's total EAD
 - Funding of operating capital through current and fixed assets, as well as guarantees
- Exploration and production companies
 - EAD NOK 1.6 billion, 0.5% of the bank's total EAD
 - Exposure primarily to companies with activities on the Norwegian continental shelf
- Offshore
 - EAD NOK 5.1 billion, 1.7% of the bank's total EAD
 - Exposure primarily to industrial-oriented shipping companies with integrated organization (Offshore service vessels, Rig and Seismic vessels)

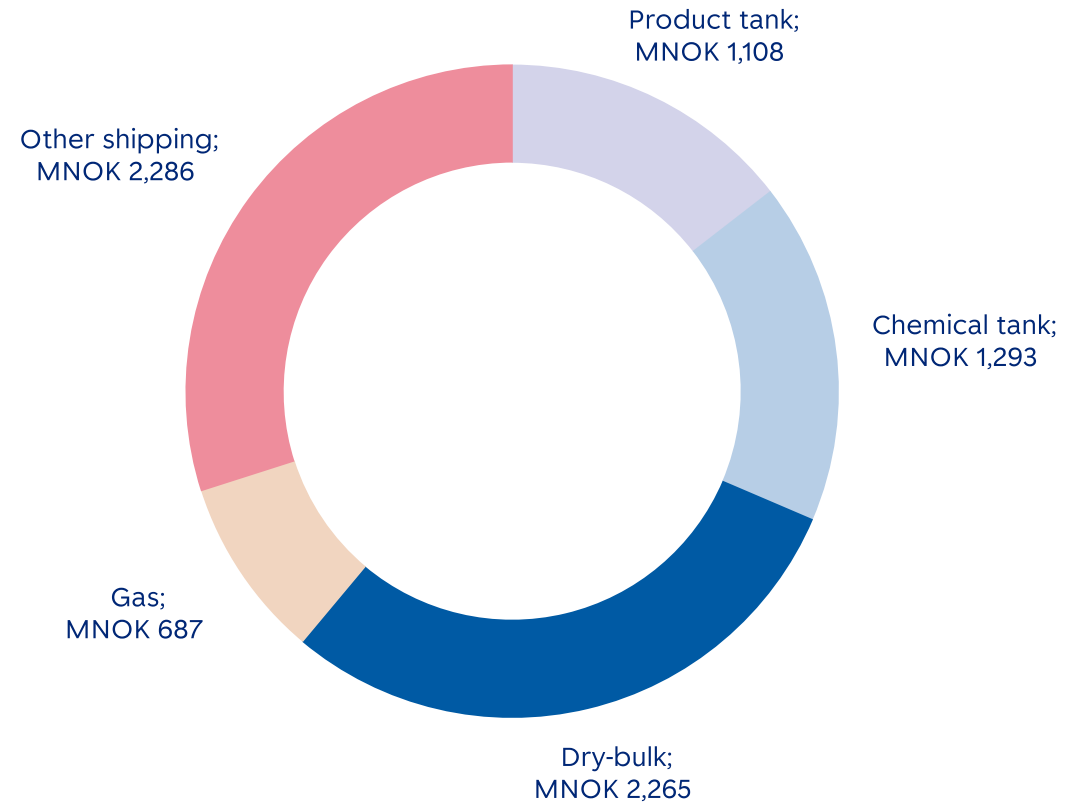


*EAD: Exposure at default.

Lending to shipping

2.5% (NOK 7.6 billion) of total EAD* is related to shipping

- Product tank
 - EAD NOK 1.1 billion, 0.4% of the bank's total EAD
- Chemical tank
 - EAD NOK 1.3 billion, 0.4% of the bank's total EAD
- Dry-bulk
 - EAD NOK 2.3 billion, 0.7% of the bank's total EAD
- Gas
 - EAD NOK 0.7 billion, 0.2% of the bank's total EAD
- Other shipping
 - EAD NOK 2.3 billion, 0.8% of the bank's total EAD



*EAD: Exposure at default.

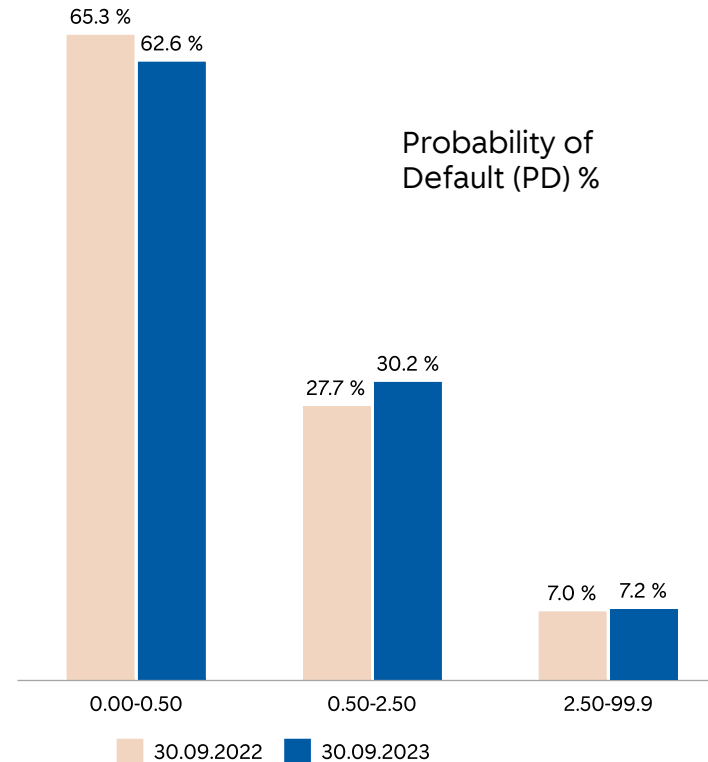
APPENDIX

- 1) Macro
- 2) Loan portfolio
- 3) Risk**
- 4) SpareBank 1 SR-Bank

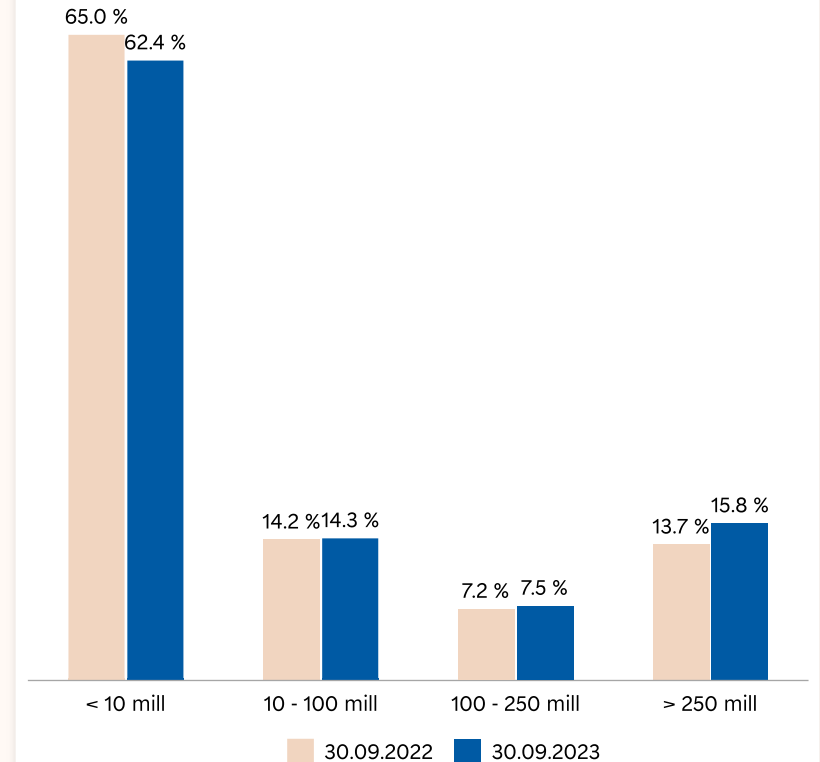
Profile of the loan portfolio

- SpareBank 1 SR-Bank has a solid loan portfolio.
- The loan portfolio consists mainly of small and medium-sized loans.

Loan portfolio distributed by risk class



Loan portfolio distributed by size of loan

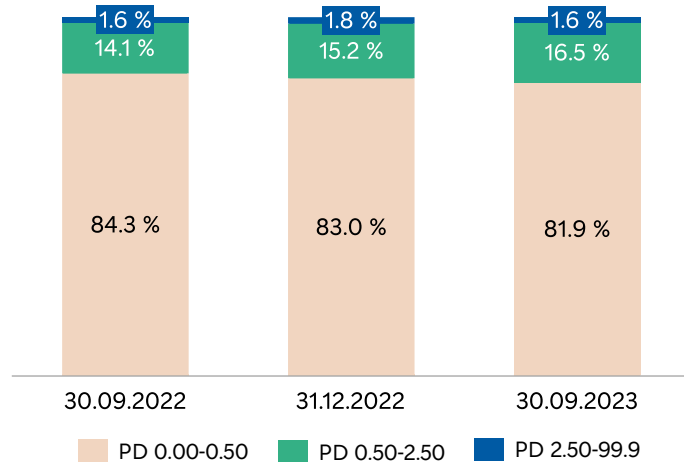


Probability of default (PD) through a full cycle of loss.

Risk profile – Lending in Retail, SME & Agriculture and Corporate Customers

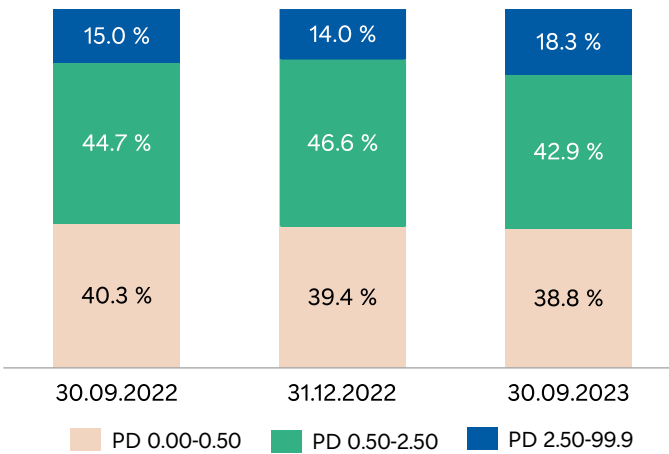
- Portfolio distributed by risk class

Retail



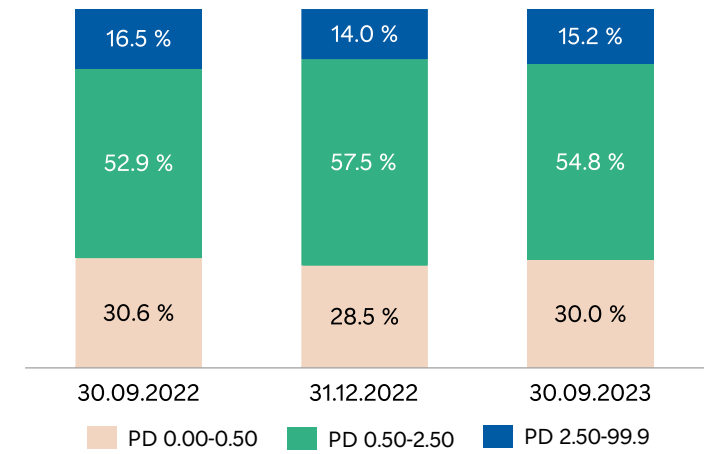
- The quality of the retail market portfolio is considered to be very good and has low potential losses.
- The low risk profile is achieved through prudent customer selection and requirements for moderate LTV. Most of the portfolio is secured against a mortgage on real estate, and lending is overall moderate compared to asset value.

SME & Agriculture



- The quality of the SME and Agriculture market portfolio is considered to be good.

Corporate



- The quality of the corporate market portfolio is good.
- There is a clearly defined framework that sets limits on what is funded and conditions for particular funding purposes. This ensures a robust portfolio.

Probability of default (PD) through a full cycle of loss.

APPENDIX

- 1) Macro
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- 4) **SpareBank 1 SR-Bank**

SpareBank 1 SR-Bank ASA

Business divisions

Retail market

519

Corporate market

112

SME and Agriculture

84

Capital market

28

Administration & Support

366

Fully owned companies

EiendomsMegler 1

Leading real estate broker

184

SR-Boligkreditt

Covered Bond Funding

1

SpareBank 1 SR-Bank ForretningsPartner

Accounting and advisory

360

FinStart Nordic

Investmentportfolio FinTec

1

Monio

Digital loan-platform for small businesses

13

Partly owned companies

BN Bank

Commercial bank located in Oslo and Trondheim



35.0%

SpareBank 1 Gruppen

Holding company for the SpareBank 1 - Alliance



19.5%

SpareBank 1 Kreditt

Credit card company located in Trondheim



16.7%

SpareBank 1 Gjelds-informasjon

Obtains debt information from financial institutions



18.3%

SpareBank 1 Betaling*

The company behind mobile payment solution



19.1%

SpareBank 1 Forvaltning

Manages portfolio of savings products



35.8%

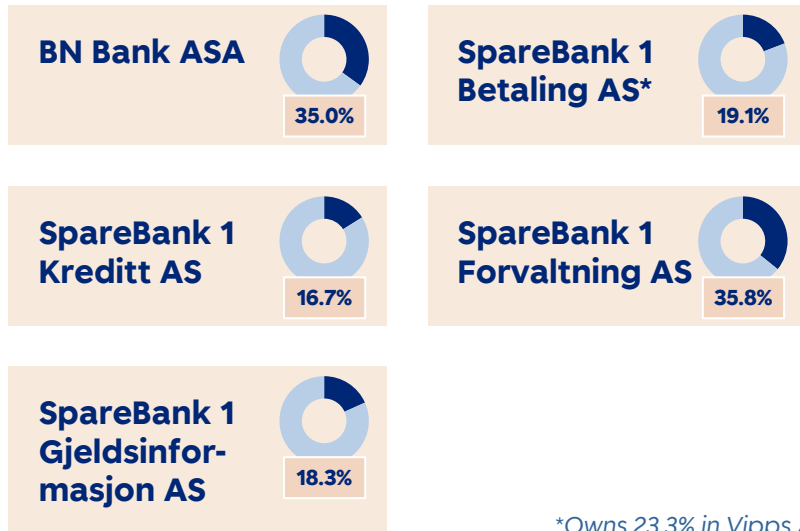
*Owns 23.3% in Vipps AS.

SpareBank 1 Alliance



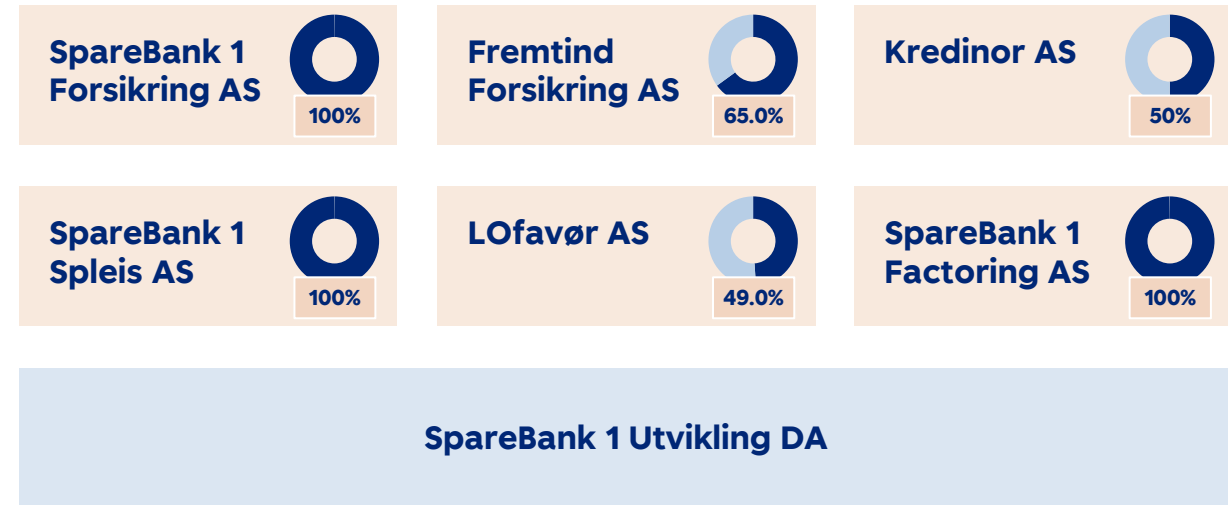
Products, commissions, dividends  Sales, loan portfolios, capital

Companies where SR-Bank has direct ownership



*Owns 23.3% in Vipps AS.

SpareBank 1 Gruppen AS



SpareBank 1 Utvikling DA

Owners of the alliance

- All credit decisions are made at the local banks
- Economies of scale related to expenses, IT solutions, marketing and branding

Balance sheet

Balance sheet (MNOK)	30.09.2023	30.09.2022
Cash and balances with central banks	70	80
Balances with credit institutions	5,985	4,563
Loans to customers	268,132	246,612
Certificates and bonds	57,619	50,941
Financial derivatives	20,667	21,579
Shares, ownership stakes and other securities	809	1,037
Investment in associates	5,057	4,774
Other	4,484	4,457
Total assets	362,823	334,045
Balances with credit institutions	2,678	284
Deposits from customers	150,534	143,989
Listed debt securities	137,810	133,250
Financial derivatives	18,367	17,114
Other liabilities	3,171	2,352
Senior non-preferred bonds	16,415	7,101
Subordinated loan capital	2,774	2,162
Total liabilities	331,750	306,252
Total equity	31,074	27,793
Total liabilities and equity	362,823	334,045

The 2022 figures has been altered to reflect the change in principle following the implementation of IFRS 17/IFRS 9.

Key figures

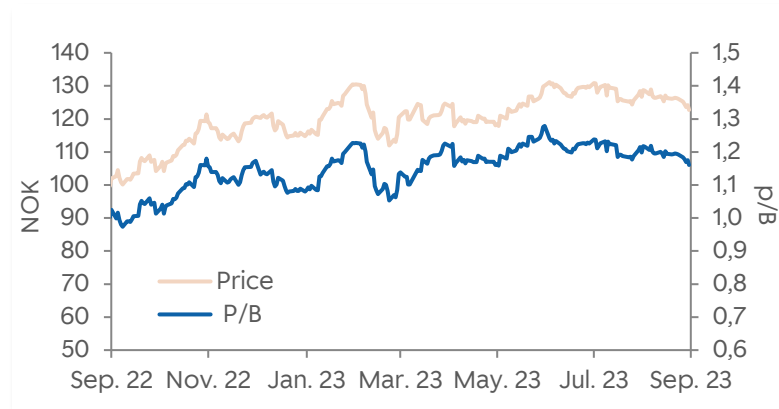
	30.09.2023	30.09.2022	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Return on equity after tax (%)	13.9	12.0	14.5	14.6	12.3	14.6	12.5
Average net interest margin (%)	1.63	1.37	1.74	1.56	1.60	1.51	1.37
Impairments on loans in % of gross loans	-0.07	-0.02	-0.12	-0.15	0.05	0.06	0.01
Loans and financial commitments in Stage 3 in % of gross loans and financial commitments	1.10	1.39	1.10	1.02	1.23	1.35	1.39
Cost to income ratio	38.9	41.2	37.4	39.8	39.5	37.3	39.2
Annual growth in loans to customers gross incl. covered bond company (%)	8.6	9.4	8.6	9.1	10.5	9.8	9.4
Annual growth in deposit from customers (%)	4.5	8.8	4.5	3.5	7.1	7.6	8.8
Total assets (BNOK)*	362.8	334.0	362.8	361.8	364.6	345.7	334.0
Loans to customers, gross (BNOK)	269.6	248.2	269.6	264.9	258.2	253.0	248.2
Risk weighted assets (BNOK)	138.3	131.6	138.3	137.2	136.7	134.3	131.6
Liquidity Coverage Ratio (LCR) (%)	191	181	191	215	244	176	181
Earnings per share (NOK)	11.15	9.06	3.94	3.90	3.31	3.81	3.16
Book value per share (NOK)	109.57	102.86	109.57	105.73	108.77	106.32	102.86

The 2022 figures has been altered to reflect the change in principle following the implementation of IFRS 17/IFRS 9.

SRBNK share

- International ownership is 21.2% per 3. quarter 2023
- Total market value at 3. quarter 2023 is NOK 31.4 billion

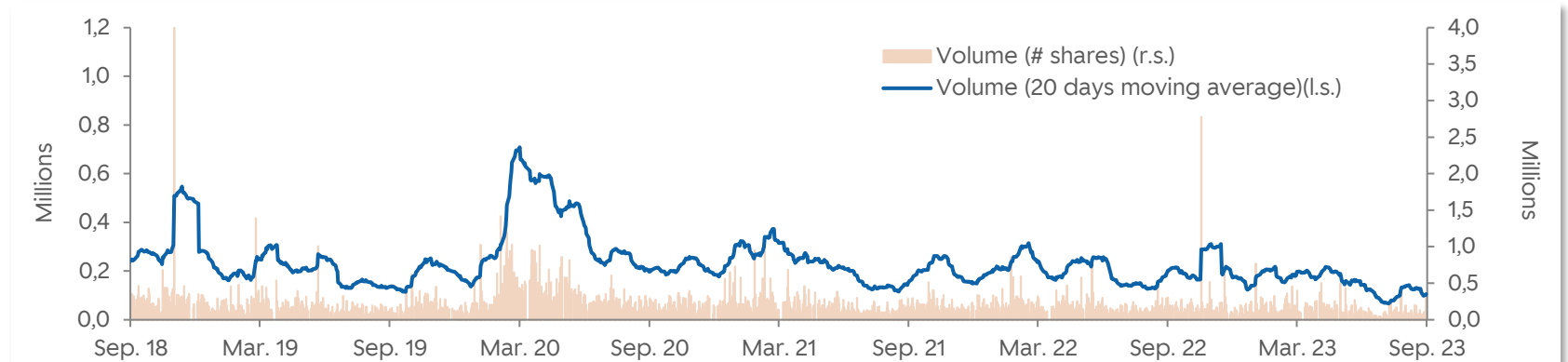
Development in Price/Book



Relative share price development



Trading volume development



20 largest shareholders as at 30 September 2023

- Ownership interests:
 - From Rogaland, Agder, Vestland, Oslo and Viken: 64.8% (65.7%)
 - International: 21.2% (22.6%)
 - 10 largest: 49.4% (47.8%)
 - 20 largest: 57.7% (56.0%)
- Number of shareholders: 18.810 (18.083)
- Employees owning 1.8% (1.8%) as at 30 September 2023

Investor		Number	Stake
Sparebankstiftelsen SR-Bank		74,976,815	29.3%
Folketrygdfondet		18,396,381	7.2%
SpareBank 1-stiftinga Kvinnherad		6,226,583	2.4%
State Street Bank and Trust Co, U.S.A.	Nominee	5,262,252	2.1%
Brown Brothers Harriman & Co, U.S.A.		4,762,087	1.9%
Pareto Aksje Norge		3,755,245	1.5%
JPMorgan Chase Bank NA, U.S.A.	Nominee	3,749,542	1.5%
Verdipapirfondet Alfred Berg Gambak		3,302,027	1.3%
Odin Norge		3,139,574	1.2%
Danske Invest Norske Instit. II		2,744,967	1.1%
J.P.Morgan SE, Luxembourg	Nominee	2,661,792	1.0%
Swedbank AB		2,546,930	1.0%
State Street Bank and Trust Co, U.S.A.	Nominee	2,373,966	0.9%
Pareto Invest Norge AS		2,332,830	0.9%
AS Clipper		2,233,800	0.9%
KLP AksjeNorge Indeks		1,906,512	0.7%
Westco AS		1,896,687	0.7%
Spesialfondet Borea Utbytte		1,835,749	0.7%
Vpf Nordea Norge Verdi		1,828,418	0.7%
Forsvarets Personellservice		1,518,838	0.6%
Top 5		109,624,118	42.9%
Top 10		126,315,473	49.4%
Top 20		147,450,995	57.7%

Figures in parentheses as at 30 September 2022.

SR-Bank as at 30 September 2023

- Number of shares issued 255.75 million
- Trading volume in Q3 2023: 2.7% (4.1%)

SpareBank 1 SR-Bank share	30.09.2023	2022	2021	2020	2019
Share price	122.70	120.70	133.20	91.00	100.00
Stock value (MNOK)	31,381	30,869	34,066	23,273	25,575
Book value per share (incl. Dividends) (group)	109.57	106.32	99.05	95.97	89.90
Earnings per share	11.15	12.88	12.08	5.87	12.06
Dividend per share	-	7.00	6.00	3.10	5.50
P/E	8.23	9.37	11.03	15.50	8.29
P/BV	1.12	1.14	1.34	0.95	1.11

Figures in parentheses as at 30 September 2022.

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