

Shaping the future

Stavanger, May 24, 2018

Luis Araujo, CEO, Aker Solutions

The image is a composite. The top half shows an offshore oil and gas field at sunset or sunrise, with a network of white lines overlaid on the sky. The bottom half shows a subsea oil field with various nodes and connecting lines illuminated by blue lights.

Setting the Scene

A **global provider** of products, systems
and services to the oil and gas industry



AkerSolutions



Life-of-Field Integrator

From subsea to surface and concept to decommissioning, our technical expertise and strong partnerships provide energy companies what they need to succeed

Field Planning, Feasibility and Concept Studies

Fixed and Floating Production Systems

Hook-Up and Completion

Maintenance, Modifications and Operations

Carbon Capture, Utilization and Storage

Asset Integrity Management

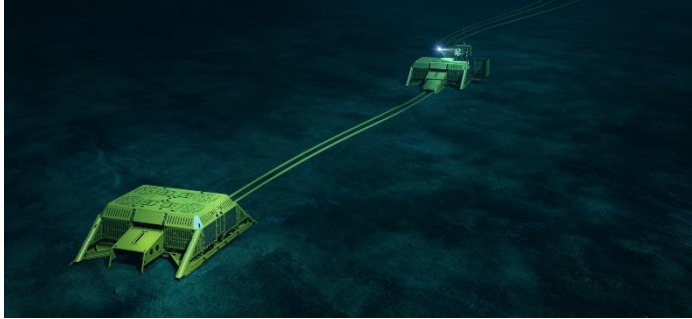
Subsea Pumps, Compression and Processing

Subsea Production Systems

Lifecycle Services

Decommissioning

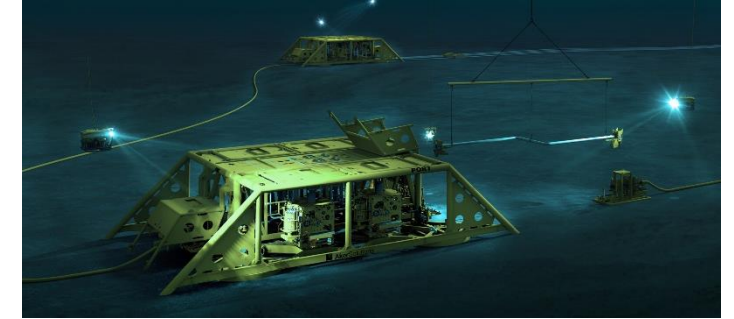
Recent Key Orders – A Strong Start to 2018



Subsea production system orders for Equinor at Troll Phase 3 and Askeladd natural-gas developments



Order to deliver modules for Johan Castberg FPSO in Barents Sea



Subsea production system and services for Wintershall at the Nova field offshore Norway



Maintenance and modifications services for Petrobras-operated oil and gas fields offshore Brazil



Partnering with Kvaerner to deliver modifications of Johan Sverdrup riser platform and field center

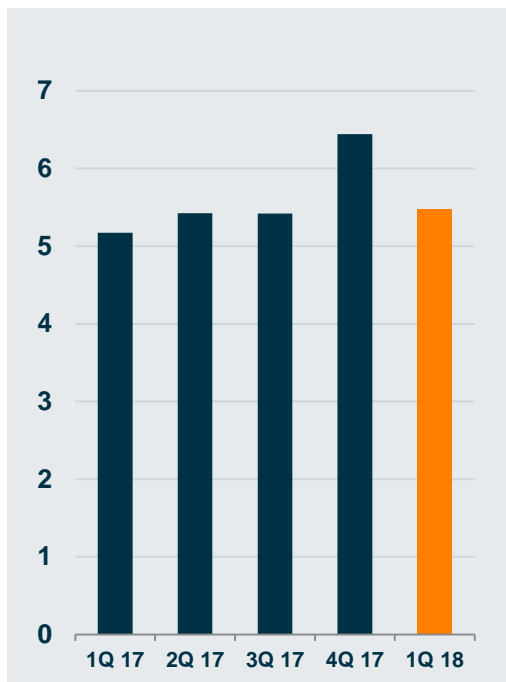


38 study awards in Q1 – for projects in Norway, the UK, Africa and Australia

Key Figures | 1Q 2018

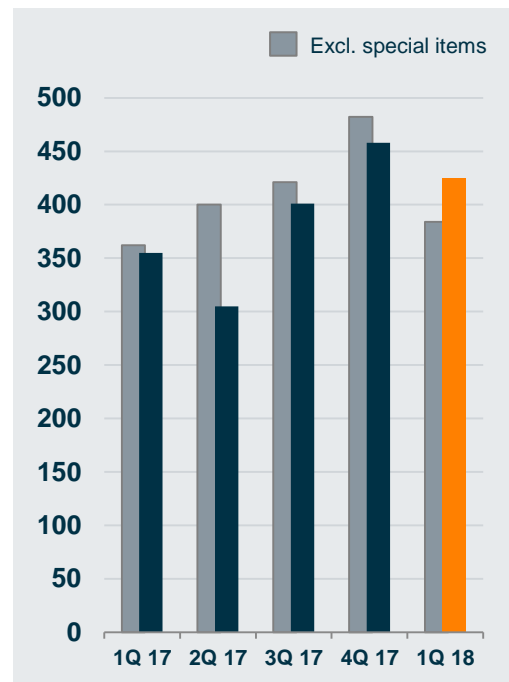
Revenue

5.5 NOK
BILLION



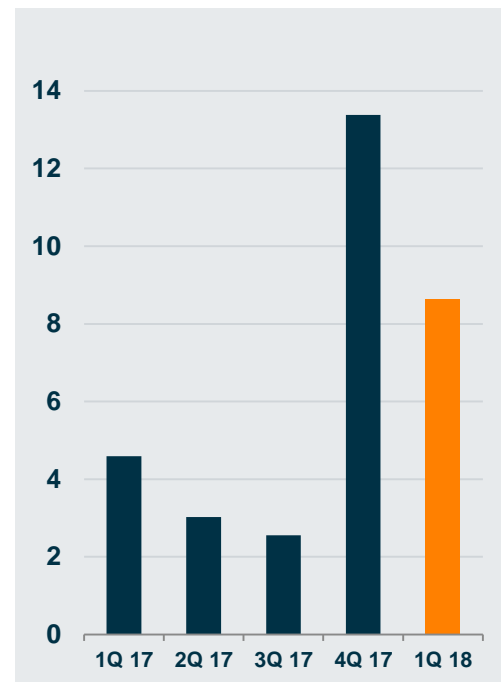
EBITDA

425 NOK
MILLION



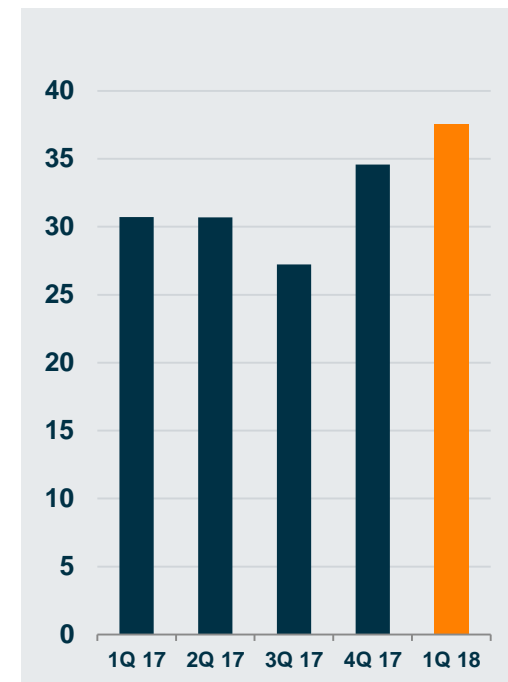
Order Intake

8.6 NOK
BILLION



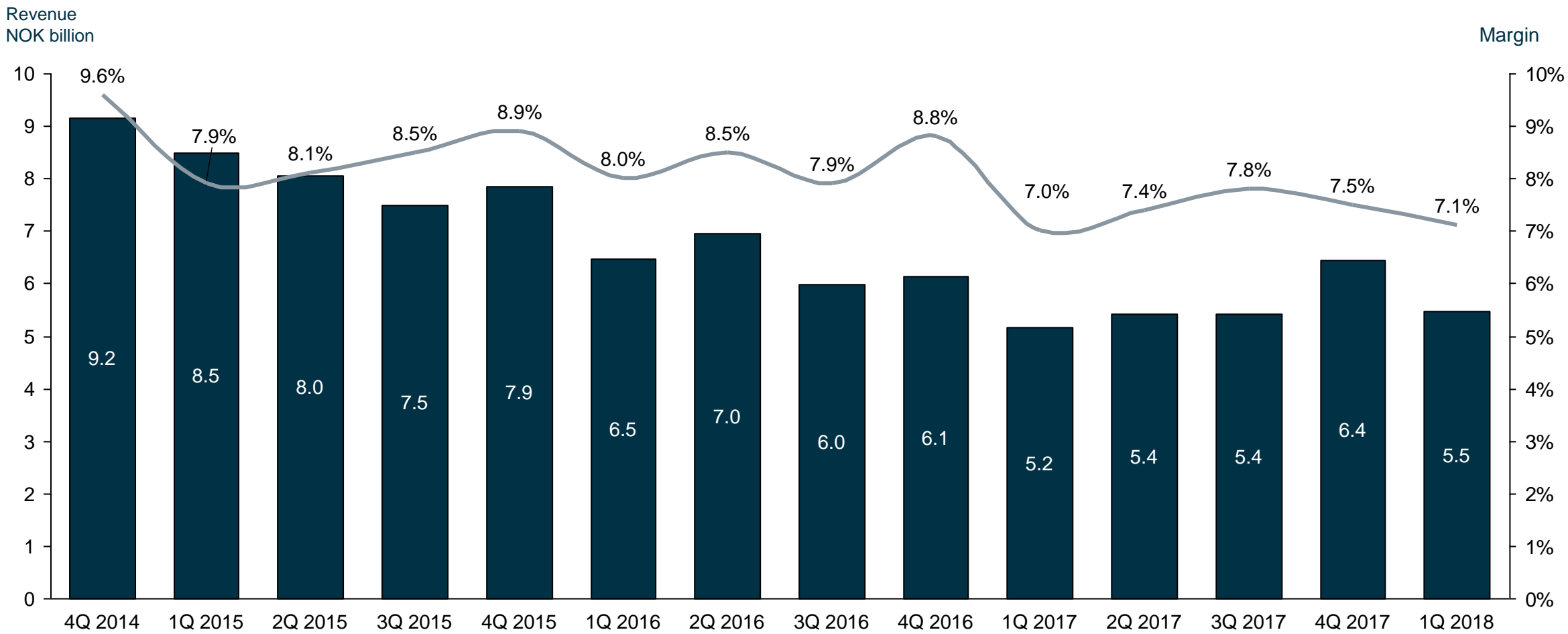
Order Backlog

37.6 NOK
BILLION



Stable Underlying Margins Through the Downturn

Aker Solutions



*Excluding special items

Minimizing Costs, Maximizing Value





Johan Castberg

Integrated insight, maximum value

Collaboration is key – Connecting Industry Leaders

 **AkerSolutions**

NOV
SEPARATION

ABB
POWER AND AUTOMATION

Alcatel
FIBER OPTIC
SOLUTIONS

SBM Offshore
FPSO

Saipem
SURF

MAN Diesel & Turbo
COMPRESSION



Driving Technology Development

306

MILLION ADDITIONAL BARRELS
OF OIL EQUIVALENTS

50%

REDUCTION IN CO2 EMISSIONS
AND ENERGY CONSUMPTION



Aker Solutions delivered the world's first **subsea compression system** for the Åsgard field in Norway – to boost recovery, lower costs and minimize the environmental footprint.

Customer: Equinor

Scope: Concept studies, FEED, TQP, EPC with total system responsibility, commissioning planning and support, offshore installation support, operations and maintenance support

Time frame: 2007 – 2016

Driving Technology Development

- Increasing importance of natural gas
- Increased recovery from existing fields
- Enabler for marginal developments
- Deeper water and longer tie-backs

Up to **50%** reduction



Today

75 meters long, weighing 2,500 metric tons

Tomorrow

Less than half the size and weight

New Ways of Working

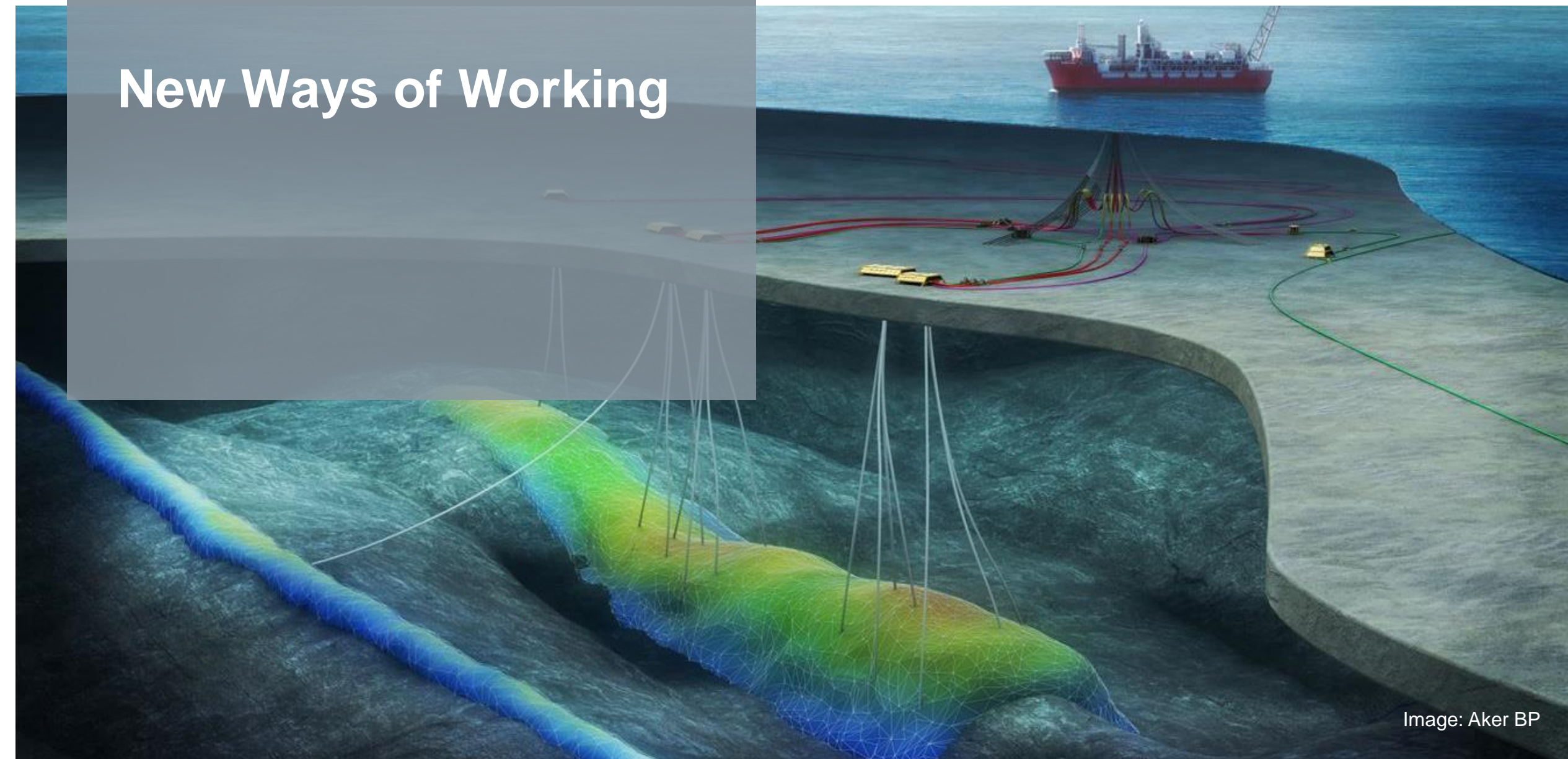
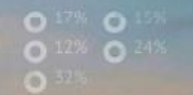


Image: Aker BP

Digital Solutions to Drive Value



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An aerial photograph of an offshore wind farm in a deep blue ocean. In the foreground, a large white wind turbine with three blades is mounted on a complex steel tripod-style foundation. The blades have red and white safety markings. Several other similar turbines are visible in the distance across the horizon. A semi-transparent dark blue rectangular box is overlaid on the right side of the image, containing white text.

Minimizing Environmental Impact

Shaping the future of the energy sector

- Minimizing cost, maximizing value
- Innovating to drive sustainability
- Collaborating across the supply chain
- Working in new ways
- Using digital solutions
- Harnessing technology
- Minimizing environmental impact