

## Custodial Account Agreement

(Last updated on 5 June 2018)

### **Custodial account**

The Client consents to SpareBank 1 SR-Bank ASA (henceforth called "the Bank") being designated the manager of the account (also called a "Nominee") of the Client's securities fund units pursuant to the Regulations to the Securities Trading Act of 21 December 2011 no 1467 Section 13-1, cf. the Securities Trading Act of 25 November 2011 no. 44. The agreement applies to securities fund units traded through the Bank.

The Client consents to the Bank exchanging client information with any intermediary Nominees when there is a multiple layer of nominees and the Bank acts as the undernominee, and when exchanging client information is necessary to execute

### **Client relationship**

The Client understands that his relationship as a client and thus trading in securities fund units is with and done

by the Bank and not by the individual fund supplier. The Bank is however not part of the agreement with the fund supplier concerning the subscription and redemption of securities fund units. This contractual relationship is entered into directly between the Client and the fund supplier.

The agreement between the Client and the Bank that designates the Bank as the manager (Nominee) on the Client's behalf involves the Client's identity not being stated directly in the individual securities fund's Unit Holder Register. Fund suppliers are only selected from the list of suppliers offered by the Bank.

The Client also understands that the funds are not managed by the Bank, but by managers associated with each fund supplier.

A prospectus will be drawn up that contains key information about the securities funds that can be traded through the Bank. The prospectuses, including the key information, including the articles of association and investment objectives for the individual fund, will be available on the investment management company's and on the Bank's websites. The Client can otherwise enquire with the Bank to acquire the prospectuses.

### **Bank's duty to inform the authorities, appeals board and etc.**

Regardless of any mandatory duty of confidentiality, the Bank is obligated to register and provide information about the unit holders the Bank represents as manager (Nominee) pursuant to the Regulations to Securities Trading Act of 21 December 2011 no 1467 sections 13-3 and 13-4.

The Client consent to the Bank providing the public authorities with any information the authorities might need pursuant to laws and regulations. The Bank is obligated to terminate any nominee assignments if such consent is not given or withdrawn at a later time.

orders or for an intermediary Nominee's execution of mandatory obligations to verify and check clients and check the true rights-holders of a fund unit, including verifying that the Bank has satisfactory routines in place to carry out such control checks.

### **The Bank's guarantees**

The Client's securities fund units for which the Bank functions as the registered manager shall always be registered to the Bank's Nominee Account and the Client's Custodial Account. The Bank is obligated to keep the securities fund units which the Client owns separate from the Bank's own financial instruments, including securities fund units.

### **Annual account, annual report and interim reporting**

The Client agrees that the Bank's annual accounts, annual report and reports on individual securities funds shall not be sent to the Client, but rather made available to the general public on each nominee supplier's website or via the Bank's website. The Client can request such information in writing from the Bank.

### **Overview of holdings**

By signing this custodial account agreement, the Client has consented to making the overview of holdings available via the Client's internet bank account.

### **Unit holder meetings**

The Client will receive electronic information about any unit holder meetings that shall be conducted, including procedures for participation by the Client as a unit holder. Please be aware that the Client must comply with the procedures if he or she intends to participate in the unit holder meeting.

### **Regulating the client relationship**

In connection with trading the Client's fund units, the following shall apply in addition to this Agreement:

- Client Agreement for executing investment services
- General Business Terms and Conditions for Trading in Financial Instruments etc.
- The conditions stated on the trading form